



Global Unichip Corp.

2018 First Quarter Results

May 3, 2018



Agenda

- 1Q18 Financial Results
- Business Update



Safe Harbor Notice

- **GUC's statements of its current expectations are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.**
- **Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.**

1Q18 Result Highlights

(Unit: NT\$M)

	1Q18	QoQ	4Q17	1Q17	YoY
Revenues	2,758	-24%	3,639	2,409	14%
Net Income	207	-44%	372	143	45%
EPS (NT\$)	1.54	-44%	2.78	1.07	45%
ROE (%)⁽¹⁾	4.98		9.63	3.82	

(1) Quarterly net income divided by average equity

Statements of Comprehensive Income

(Unit: NT\$M)	1Q18	QoQ	4Q17	1Q17	YoY
Revenues	2,758	-24%	3,639	2,409	14%
NRE	992	-19%	1,231	609	63%
Turn Key	1,741	-25%	2,317	1,740	0%
Others	25	-73%	91	60	-58%
Gross Margin	931	-16%	1,106	587	59%
%	33.8%		30.4%	24.4%	
SG&A Exp	(149)	-14%	(174)	(132)	13%
R&D Exp	(547)	8%	(507)	(316)	73%
Operating Income	235	-45%	425	139	69%
%	8.5%		11.7%	5.8%	
Non-Operating Items	3		(1)	30	
Income Tax	(31)		(52)	(26)	
Net Income	207	-44%	372	143	45%
%	7.5%		10.2%	5.9%	
EPS (NT\$)	1.54		2.78	1.07	

Statements of Comprehensive Income

(Unit: NT\$M)

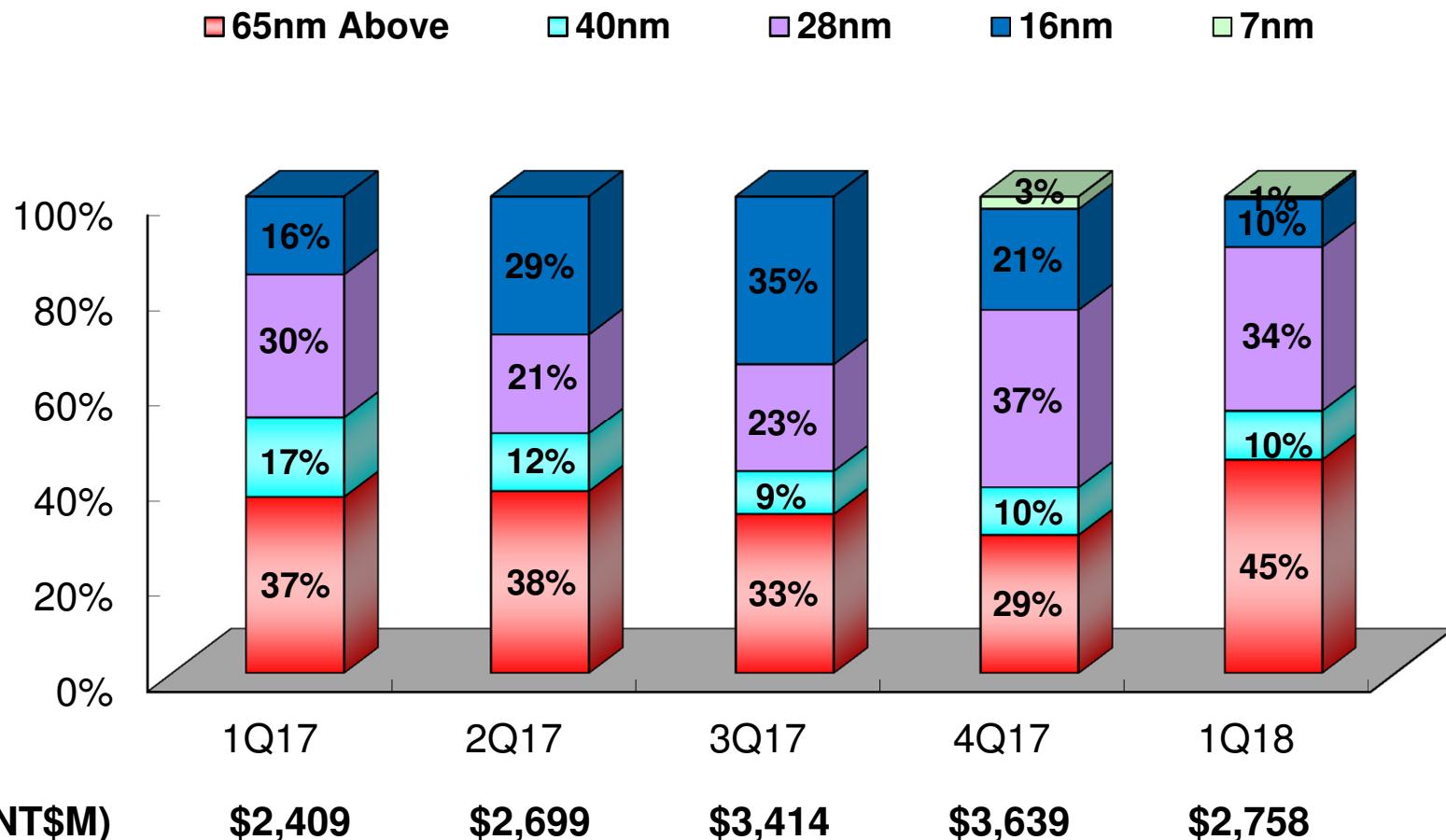
	2015		2016		2017		1Q 2018	
	Amount	%	Amount	%	Amount	%	Amount	%
Revenues	7,762	12% *	9,290	20% *	12,161	31% *	2,758	14% *
NRE	1,664	22%	2,529	27%	2,642	22%	992	36%
Turn Key	5,605	72%	6,564	71%	9,266	76%	1,741	63%
Others	493	6%	197	2%	253	2%	25	1%
Gross Margin	2,194	28.3%	2,390	25.7%	3,165	26.0%	931	33.8%
SG&A Exp	(507)	-6.6%	(571)	-6.1%	(606)	-5.0%	(149)	-5.5%
R&D Exp	(1,125)	-14.5%	(1,196)	-12.9%	(1,628)	-13.3%	(547)	-19.8%
Operating Income	562	7.2%	623	6.7%	931	7.7%	235	8.5%
Non-Operating Items	20	0.3%	11	0.1%	58	0.4%	3	0.1%
Income Tax	(88)	-1.1%	(83)	-0.9%	(134)	-1.1%	(31)	-1.1%
Net Income	494	6.4%	551	5.9%	855	7.0%	207	7.5%
EPS (NT\$)	3.69		4.11		6.38		1.54	

* YoY revenue growth rate

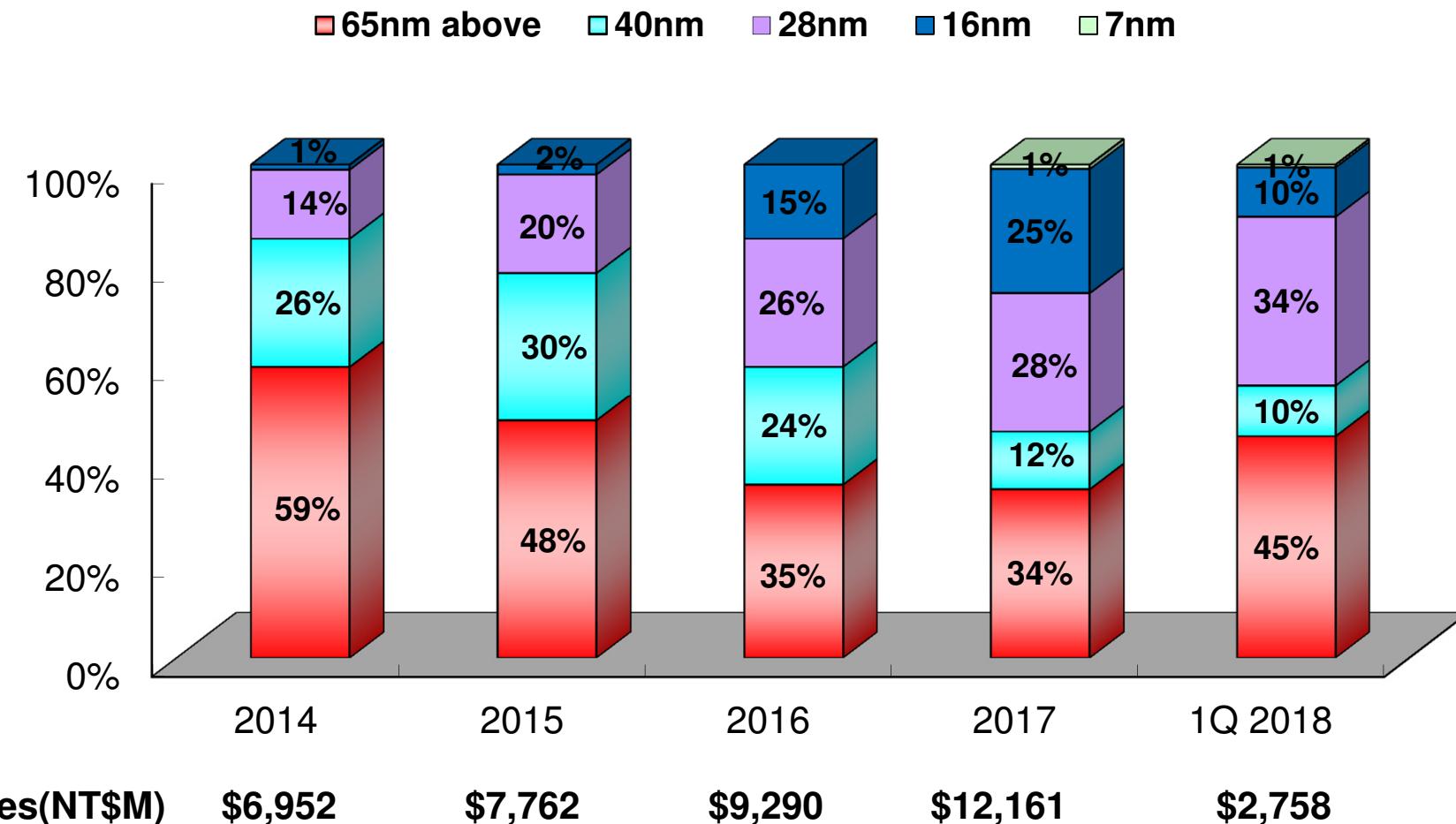


Business Update

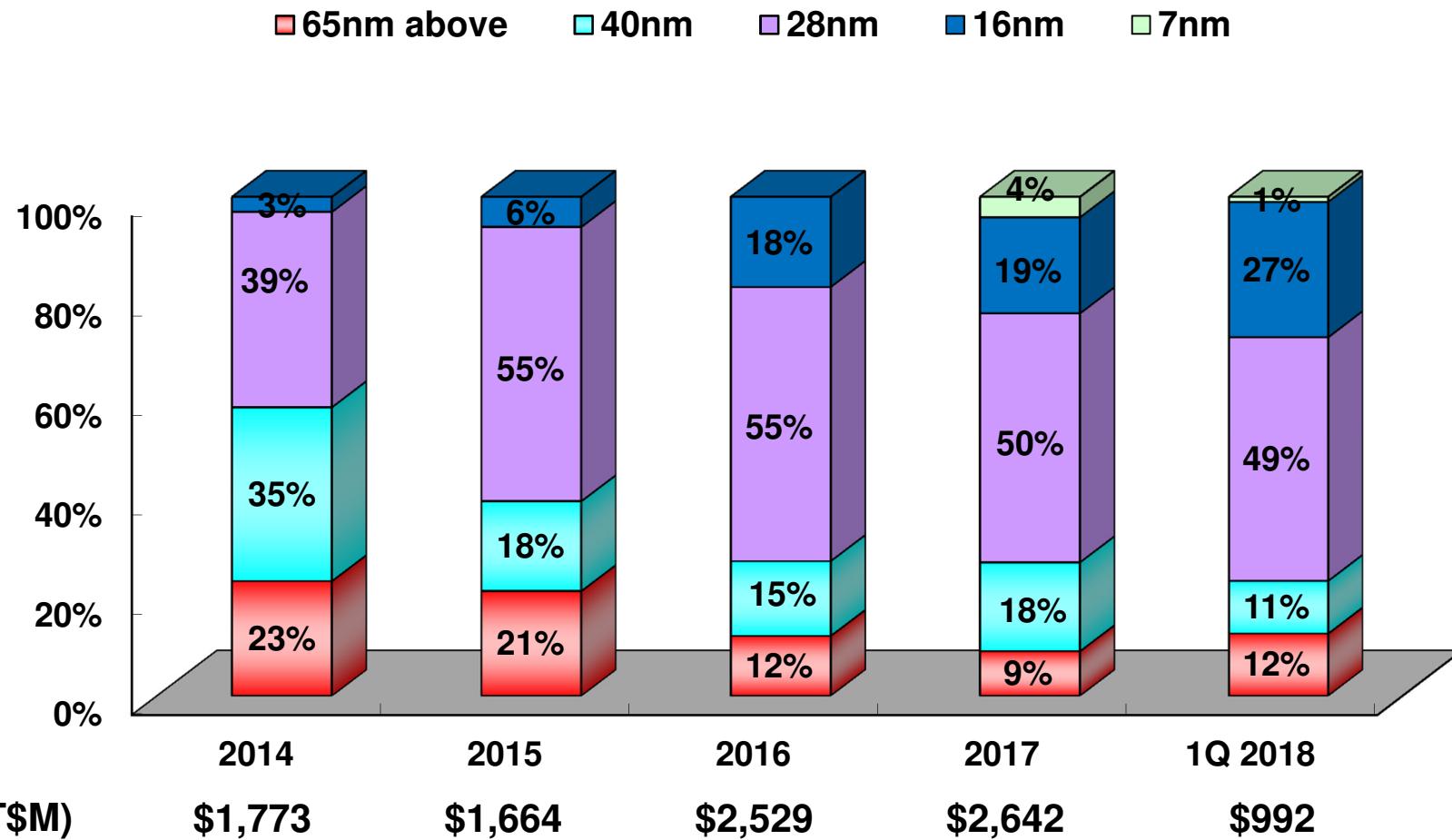
Quarterly Sales Breakdown by Technology



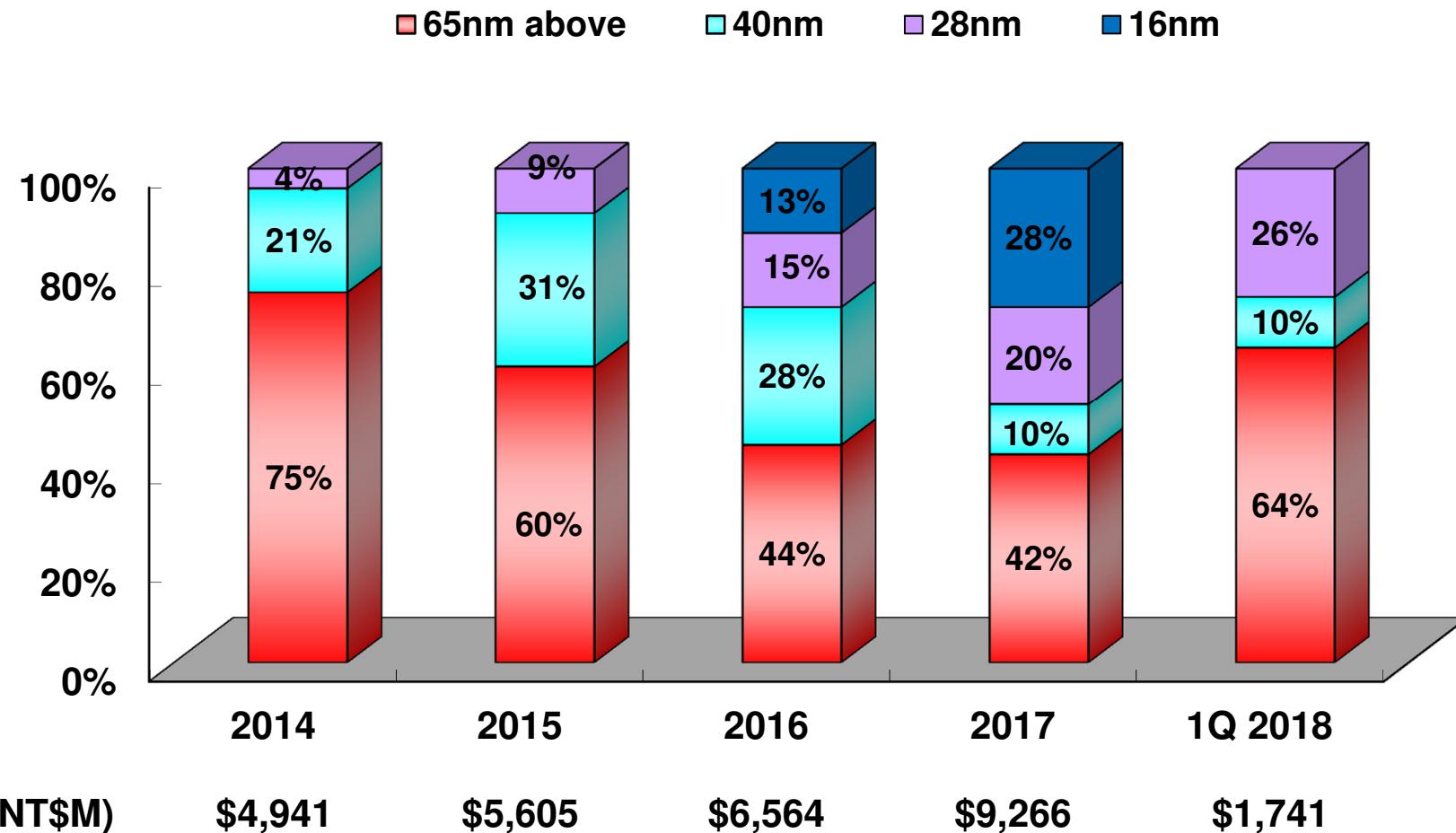
Annual Sales Breakdown by Technology



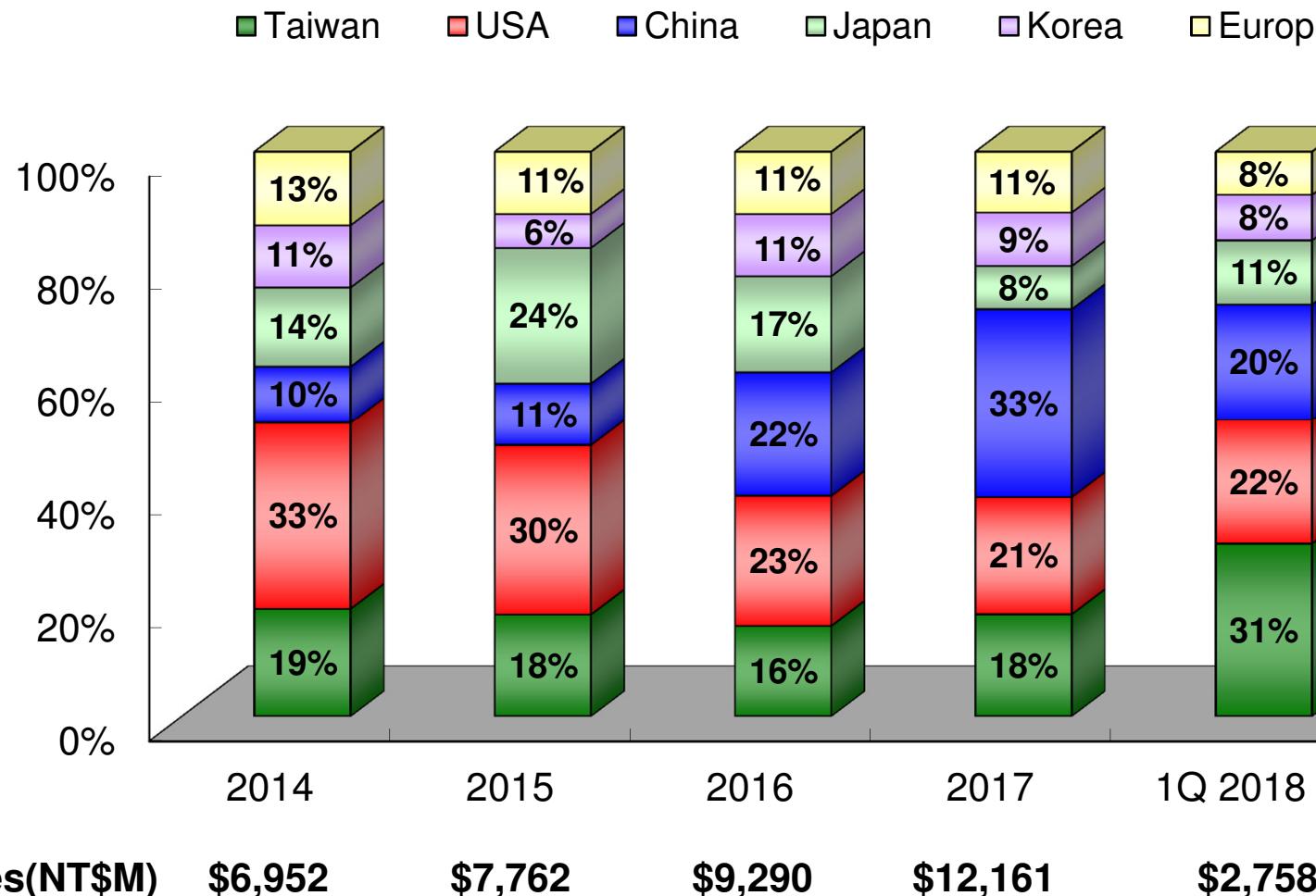
Annual NRE Breakdown by Technology



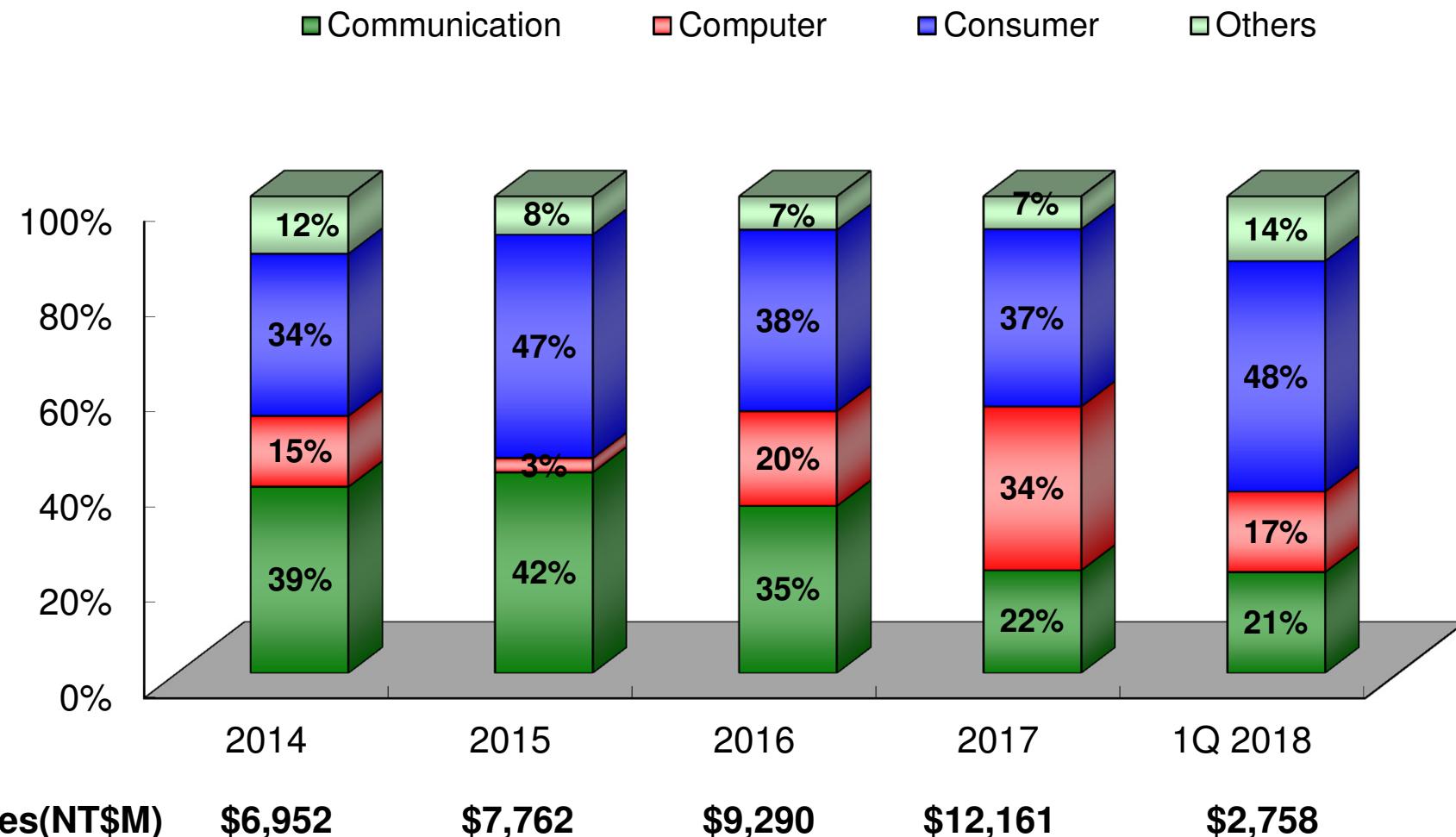
Annual Turnkey Breakdown by Technology



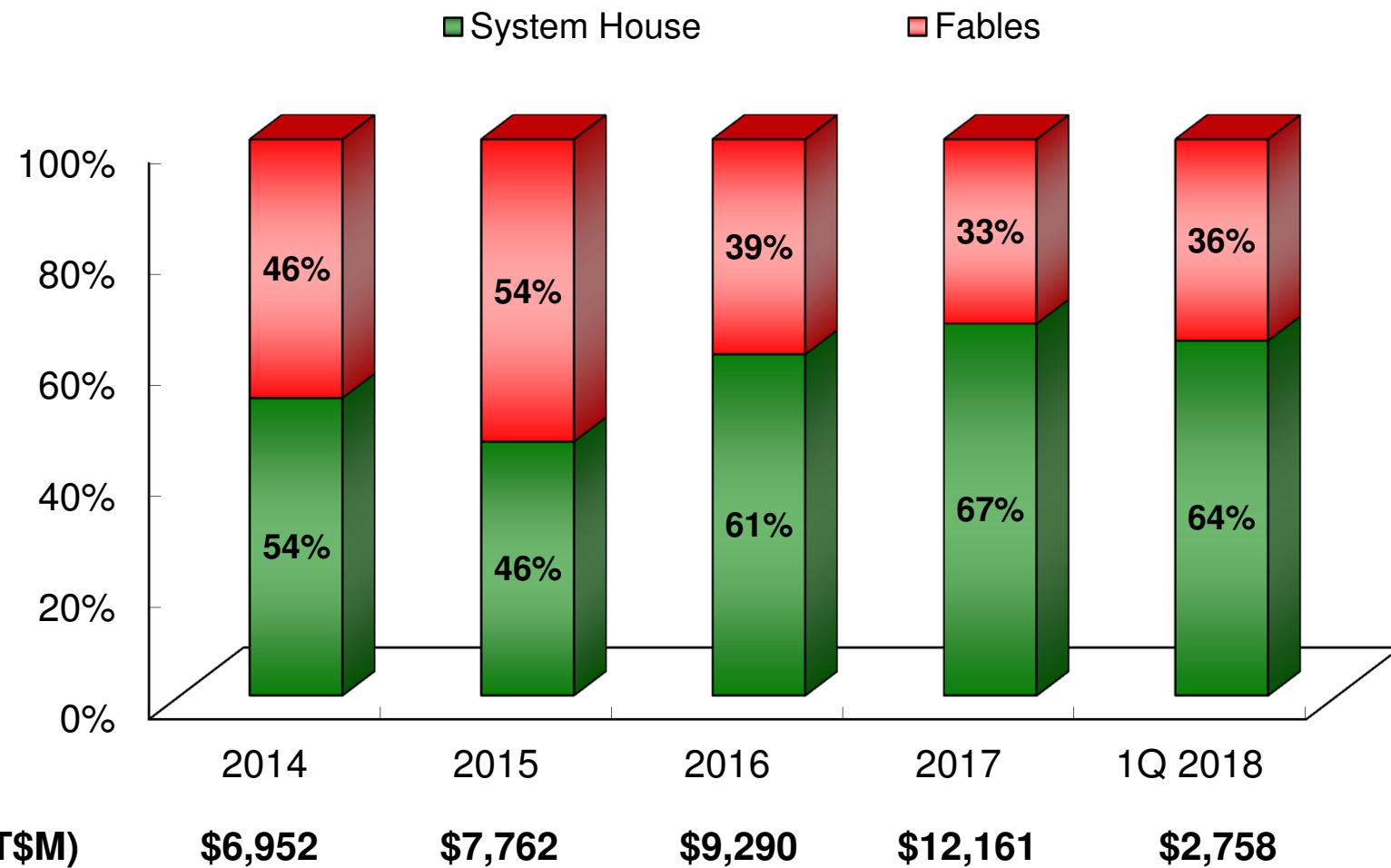
Annual Sales Breakdown by Region



Annual Sales Breakdown by Application



Annual Sales Breakdown by Customer Type



Thank you !



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