



# **Global Unichip Corp.**

## **2018 Second Quarter Results**

**Aug 3, 2018**



# Agenda

- 2Q18 Financial Results
- Business Update

# Safe Harbor Notice

- **GUC's statements of its current expectations are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.**
- **Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.**

# 2Q18 Result Highlights

(Unit: NT\$M)

	2Q18	QoQ	1Q18	2Q17	YoY
<b>Revenues</b>	<b>3,234</b>	<b>17%</b>	<b>2,758</b>	<b>2,699</b>	<b>20%</b>
<b>Net Income</b>	<b>224</b>	<b>8%</b>	<b>207</b>	<b>174</b>	<b>29%</b>
<b>EPS (NT\$)</b>	<b>1.68</b>	<b>8%</b>	<b>1.54</b>	<b>1.29</b>	<b>29%</b>
<b>ROE (%) <sup>(1)</sup></b>	<b>5.57</b>		<b>4.98</b>	<b>4.75</b>	

**(1) Quarterly net income divided by average equity**

# Statements of Comprehensive Income

(Unit: NT\$M)

	2Q18	QoQ	1Q18	2Q17	YoY
<b>Revenues</b>	<b>3,234</b>	<b>17%</b>	<b>2,758</b>	<b>2,699</b>	<b>20%</b>
NRE	991	0%	992	457	117%
Turn Key	2,182	25%	1,741	2,202	-1%
Others	61	144%	25	40	53%
<b>Gross Margin</b>	<b>1,002</b>	<b>8%</b>	<b>931</b>	<b>721</b>	<b>39%</b>
%	<b>31.0%</b>		<b>33.8%</b>	<b>26.7%</b>	
SG&A Exp	(166)	11%	(149)	(151)	10%
R&D Exp	(564)	3%	(547)	(381)	48%
<b>Operating Income</b>	<b>272</b>	<b>16%</b>	<b>235</b>	<b>189</b>	<b>44%</b>
%	<b>8.4%</b>		<b>8.5%</b>	<b>7.0%</b>	
<b>Non-Operating Items</b>	<b>(6)</b>		<b>3</b>	<b>13</b>	
<b>Income Tax</b>	<b>(42)</b>		<b>(31)</b>	<b>(28)</b>	
<b>Net Income</b>	<b>224</b>	<b>8%</b>	<b>207</b>	<b>174</b>	<b>29%</b>
%	<b>6.9%</b>		<b>7.5%</b>	<b>6.4%</b>	
<b>EPS (NT\$)</b>	<b>1.68</b>		<b>1.54</b>	<b>1.29</b>	

# Statements of Comprehensive Income

(Unit: NT\$M)

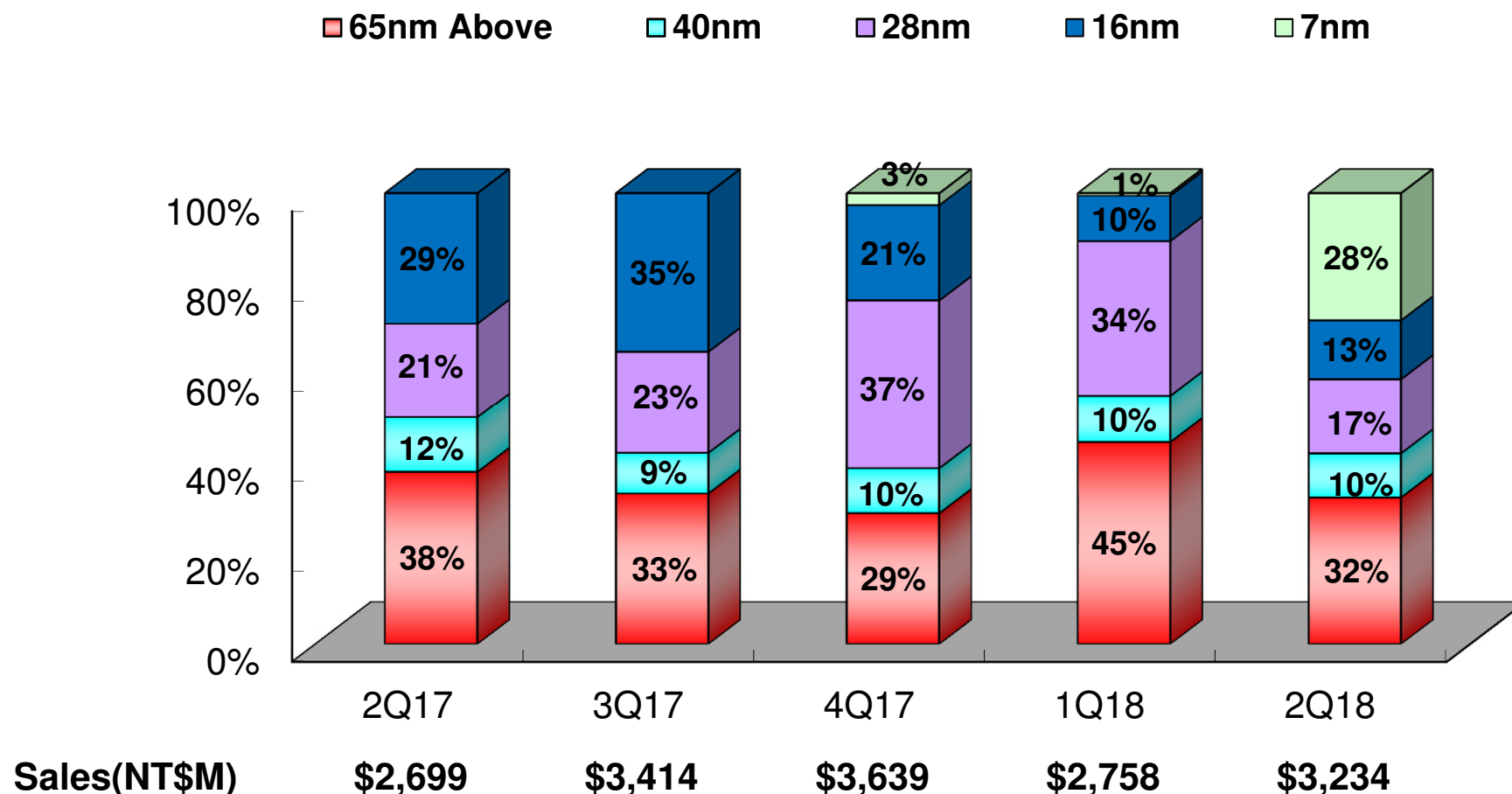
	2015		2016		2017		1H 2018	
	Amount	%	Amount	%	Amount	%	Amount	%
<b>Revenues</b>	<b>7,762</b>	<b>12% *</b>	<b>9,290</b>	<b>20% *</b>	<b>12,161</b>	<b>31% *</b>	<b>5,992</b>	<b>17% *</b>
NRE	1,664	22%	2,529	27%	2,642	22%	1,983	33%
Turn Key	5,605	72%	6,564	71%	9,266	76%	3,923	66%
Others	493	6%	197	2%	253	2%	86	1%
<b>Gross Margin</b>	<b>2,194</b>	<b>28.3%</b>	<b>2,390</b>	<b>25.7%</b>	<b>3,165</b>	<b>26.0%</b>	<b>1,933</b>	<b>32.3%</b>
SG&A Exp	(507)	-6.6%	(571)	-6.1%	(606)	-5.0%	(315)	-5.3%
R&D Exp	(1,125)	-14.5%	(1,196)	-12.9%	(1,628)	-13.3%	(1,111)	-18.5%
<b>Operating Income</b>	<b>562</b>	<b>7.2%</b>	<b>623</b>	<b>6.7%</b>	<b>931</b>	<b>7.7%</b>	<b>507</b>	<b>8.5%</b>
<b>Non-Operating Items</b>	<b>20</b>	<b>0.3%</b>	<b>11</b>	<b>0.1%</b>	<b>58</b>	<b>0.4%</b>	<b>(3)</b>	<b>-0.1%</b>
<b>Income Tax</b>	<b>(88)</b>	<b>-1.1%</b>	<b>(83)</b>	<b>-0.9%</b>	<b>(134)</b>	<b>-1.1%</b>	<b>(73)</b>	<b>-1.2%</b>
<b>Net Income</b>	<b>494</b>	<b>6.4%</b>	<b>551</b>	<b>5.9%</b>	<b>855</b>	<b>7.0%</b>	<b>431</b>	<b>7.2%</b>
<b>EPS (NT\$)</b>	<b>3.69</b>		<b>4.11</b>		<b>6.38</b>		<b>3.22</b>	

\* YoY revenue growth rate



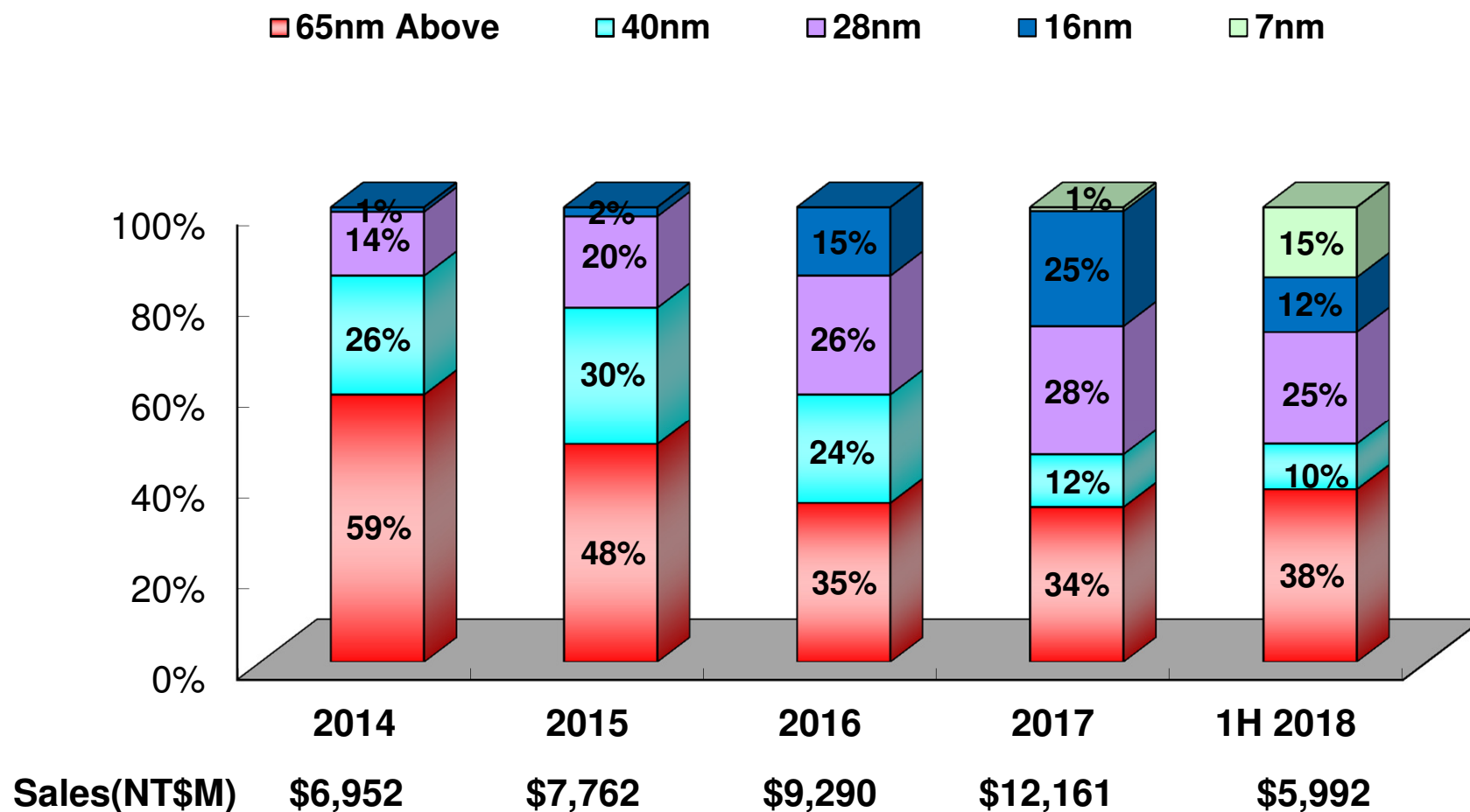
# Business Update

# Quarterly Sales Breakdown by Technology

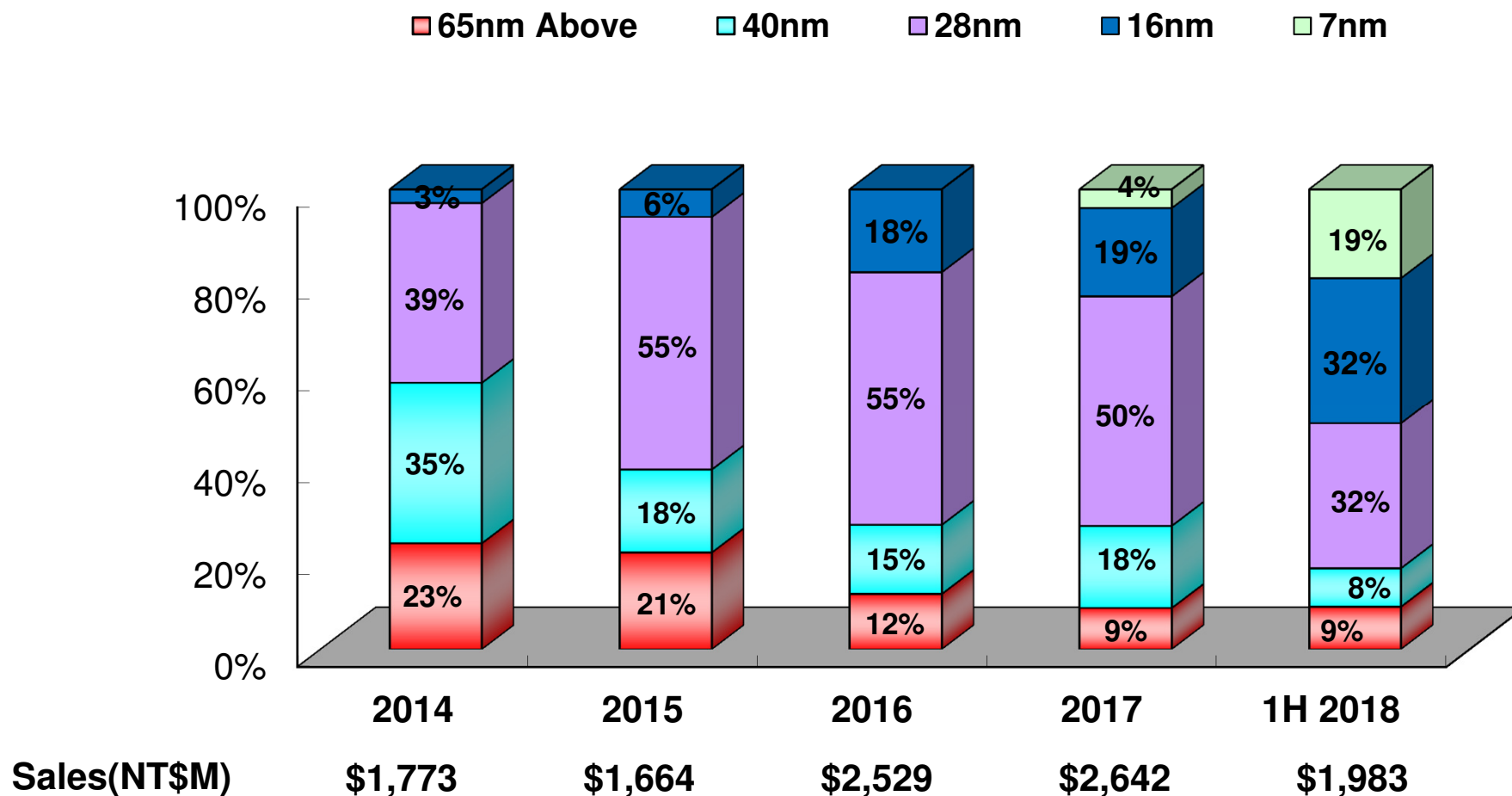




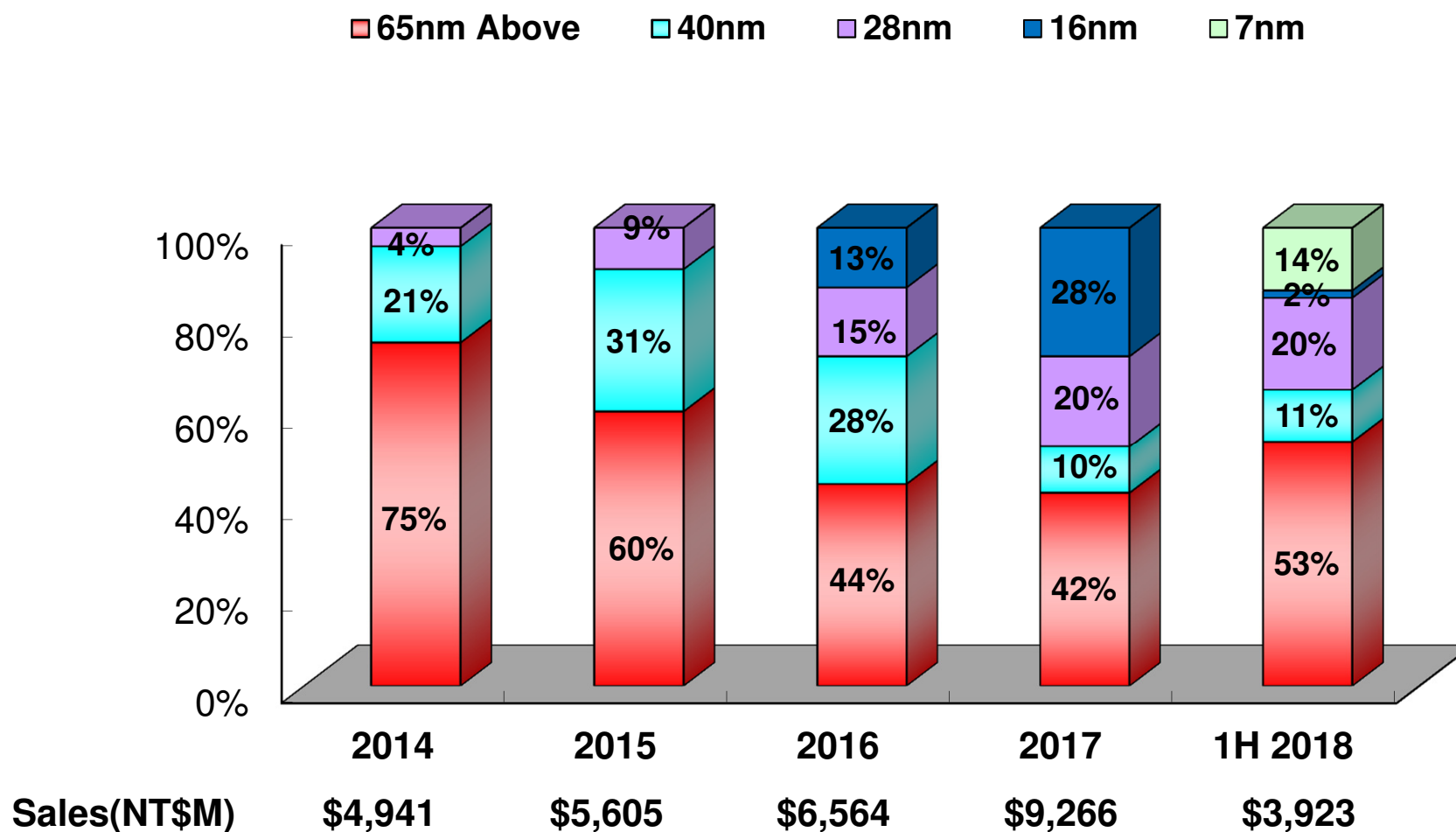
# Annual Sales Breakdown by Technology



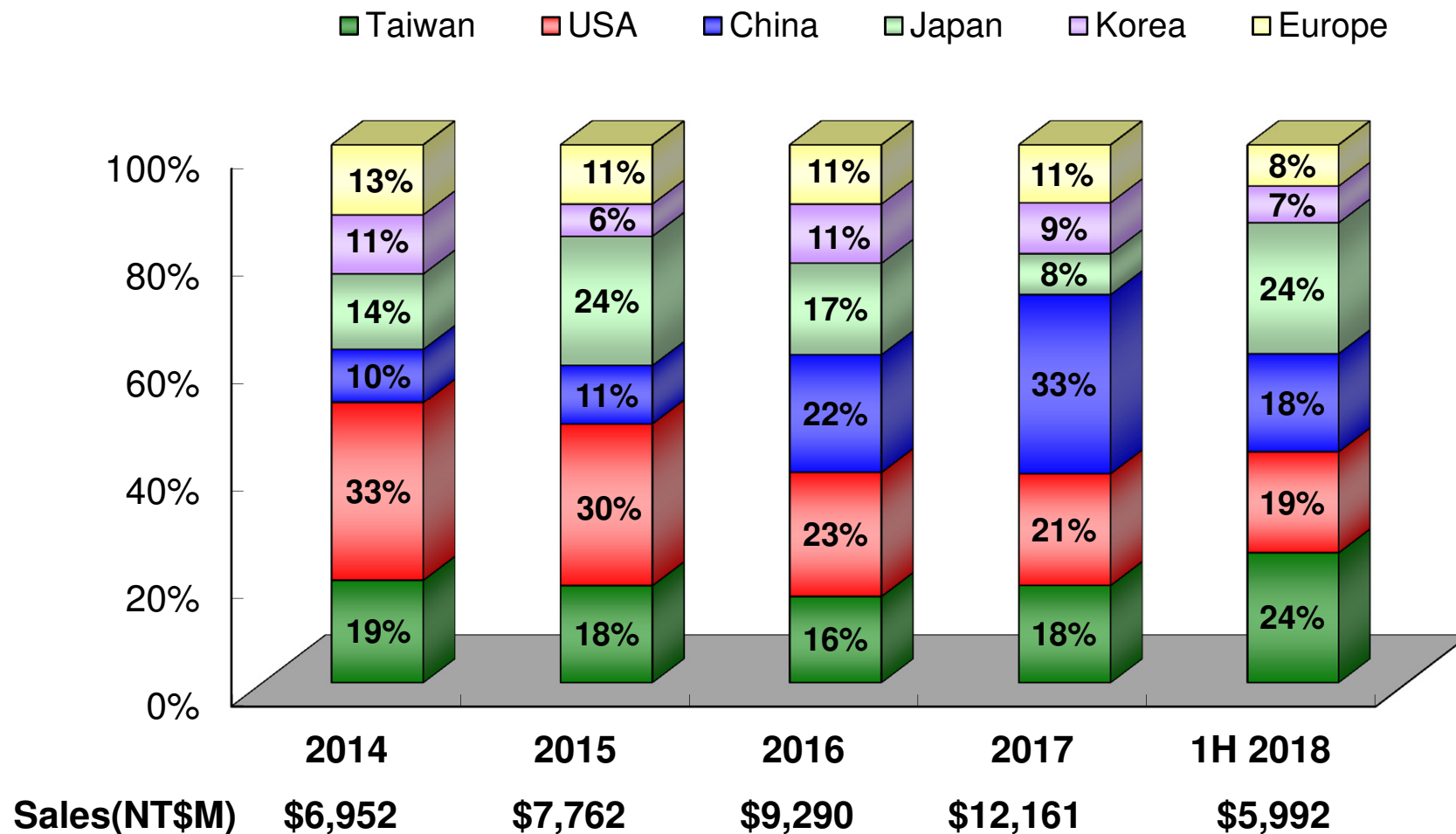
# Annual **NRE** Breakdown by Technology



# Annual **Turnkey** Breakdown by Technology

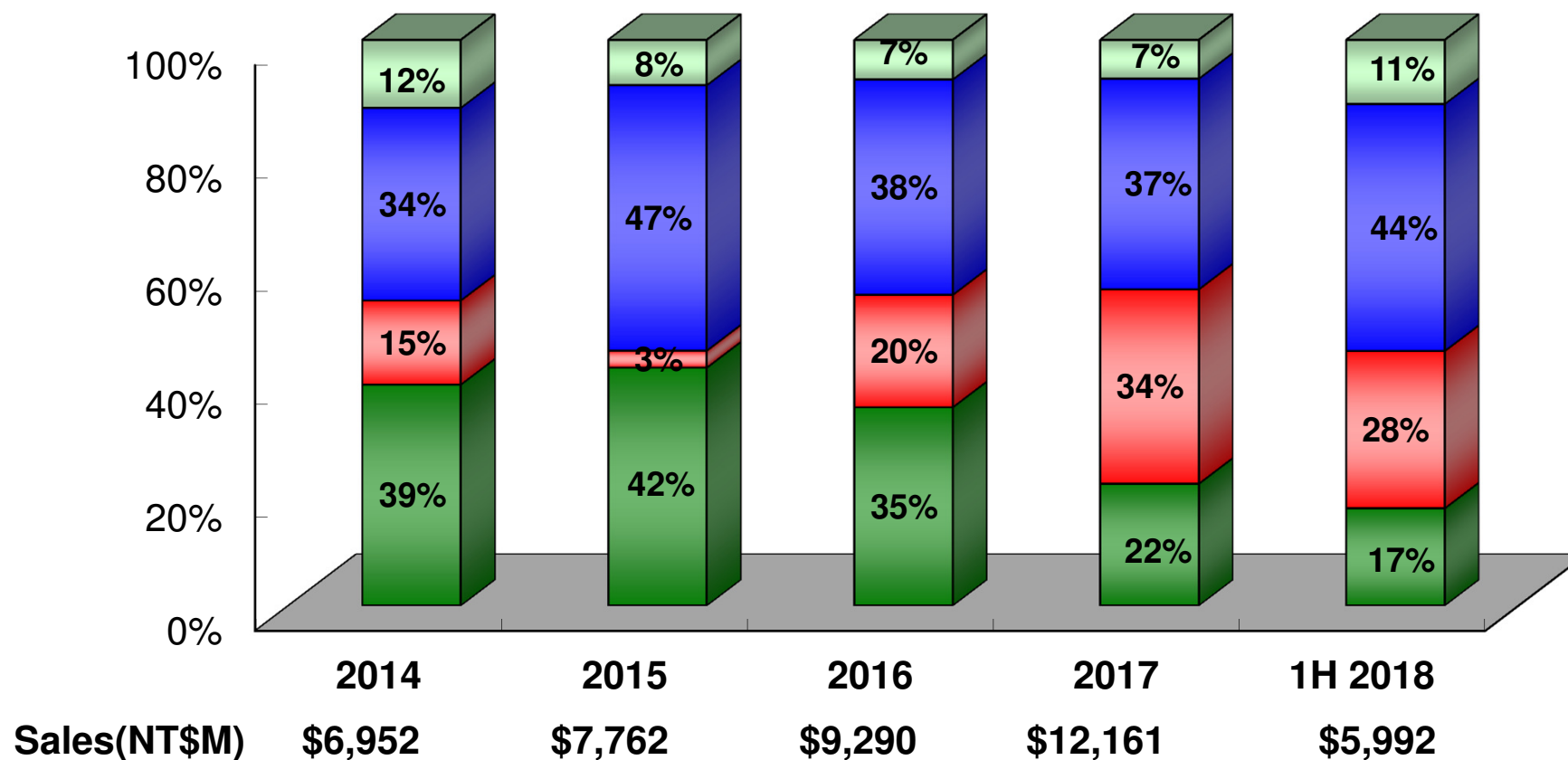


# Annual Sales Breakdown by Region

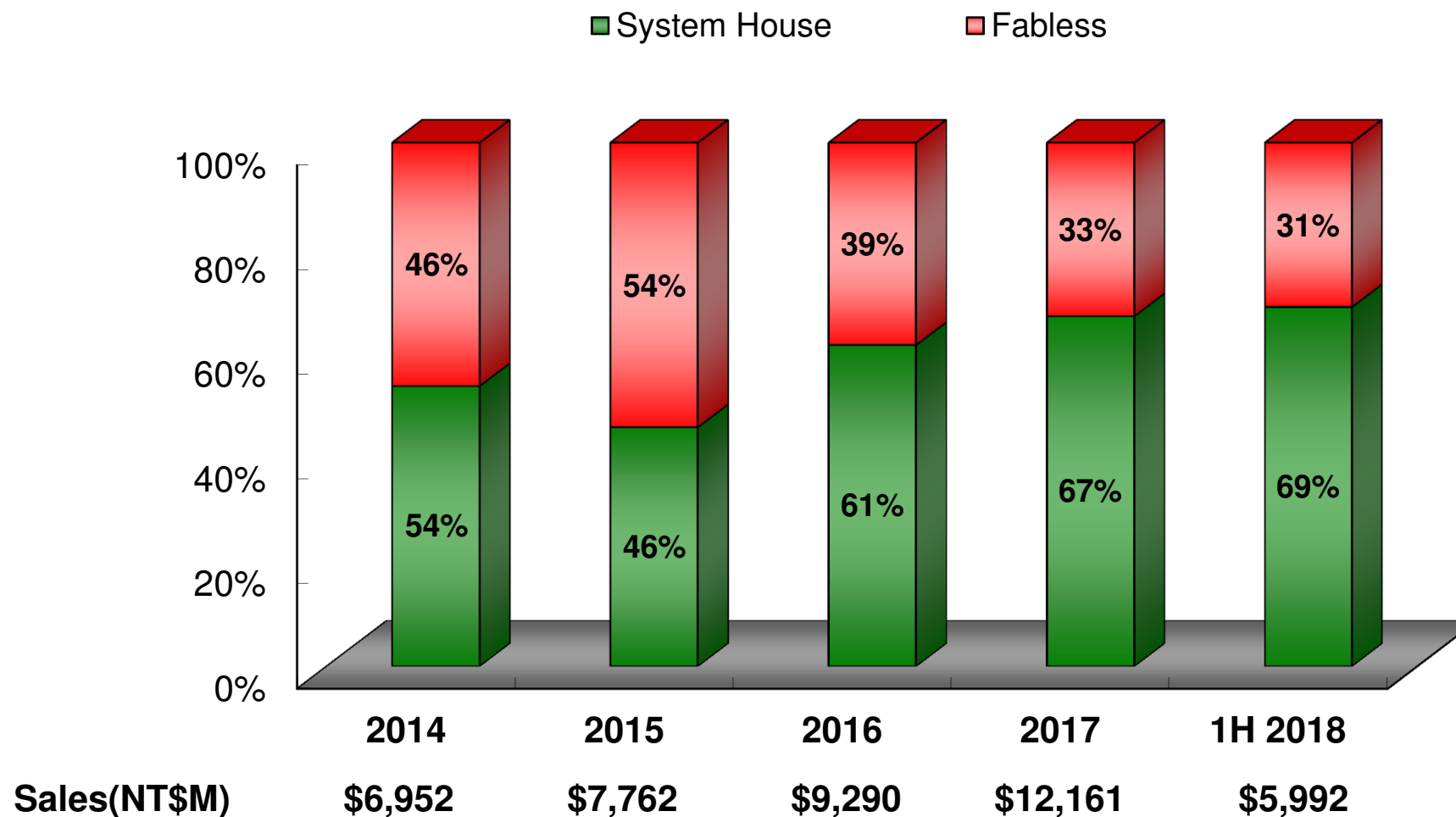


# Annual Sales Breakdown by Application

■ Communication ■ Computer ■ Consumer ■ Others



# Annual Sales Breakdown by Customer Type



***Thank you !***



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