



The Flexible ASIC Leader

Global Unichip Corp.

2018 Second Quarter Results

Aug 3, 2018



Agenda

- 2Q18 Financial Results
- Business Update



Safe Harbor Notice

- **GUC's statements of its current expectations are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.**
- **Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.**

2Q18 Result Highlights

(Unit: NT\$M)

	2Q18	QoQ	1Q18	2Q17	YoY
Revenues	3,234	17%	2,758	2,699	20%
Net Income	224	8%	207	174	29%
EPS (NT\$)	1.68	8%	1.54	1.29	29%
ROE (%)⁽¹⁾	5.57		4.98	4.75	

(1) Quarterly net income divided by average equity

Statements of Comprehensive Income

(Unit: NT\$M)	2Q18	QoQ	1Q18	2Q17	YoY
Revenues	3,234	17%	2,758	2,699	20%
NRE	991	0%	992	457	117%
Turn Key	2,182	25%	1,741	2,202	-1%
Others	61	144%	25	40	53%
Gross Margin	1,002	8%	931	721	39%
%	31.0%		33.8%	26.7%	
SG&A Exp	(166)	11%	(149)	(151)	10%
R&D Exp	(564)	3%	(547)	(381)	48%
Operating Income	272	16%	235	189	44%
%	8.4%		8.5%	7.0%	
Non-Operating Items	(6)		3	13	
Income Tax	(42)		(31)	(28)	
Net Income	224	8%	207	174	29%
%	6.9%		7.5%	6.4%	
EPS (NT\$)	1.68		1.54	1.29	

Statements of Comprehensive Income

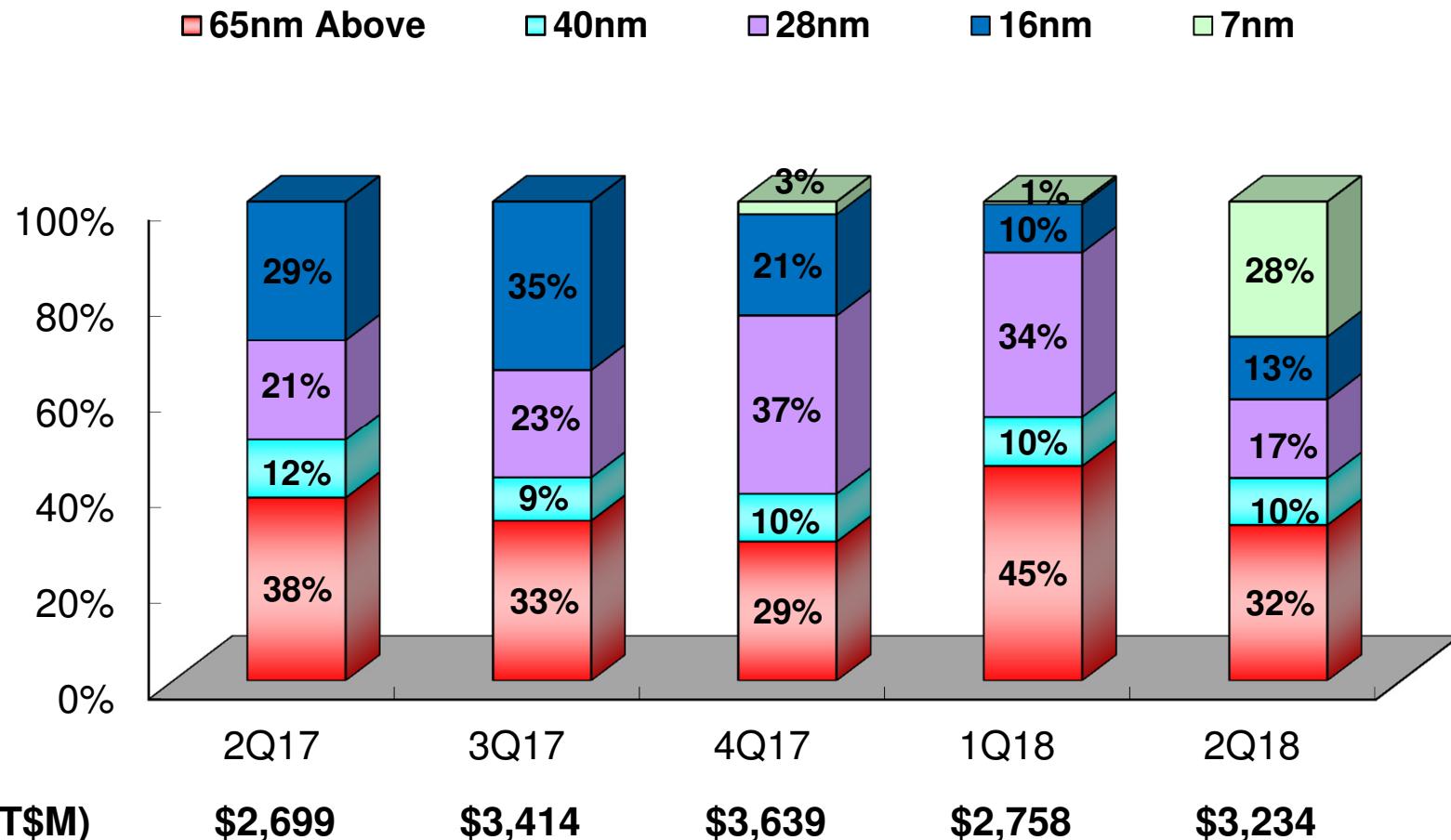
(Unit: NT\$M)	2015		2016		2017		1H 2018	
	Amount	%	Amount	%	Amount	%	Amount	%
Revenues	7,762	12% *	9,290	20% *	12,161	31% *	5,992	17% *
NRE	1,664	22%	2,529	27%	2,642	22%	1,983	33%
Turn Key	5,605	72%	6,564	71%	9,266	76%	3,923	66%
Others	493	6%	197	2%	253	2%	86	1%
Gross Margin	2,194	28.3%	2,390	25.7%	3,165	26.0%	1,933	32.3%
SG&A Exp	(507)	-6.6%	(571)	-6.1%	(606)	-5.0%	(315)	-5.3%
R&D Exp	(1,125)	-14.5%	(1,196)	-12.9%	(1,628)	-13.3%	(1,111)	-18.5%
Operating Income	562	7.2%	623	6.7%	931	7.7%	507	8.5%
Non-Operating Items	20	0.3%	11	0.1%	58	0.4%	(3)	-0.1%
Income Tax	(88)	-1.1%	(83)	-0.9%	(134)	-1.1%	(73)	-1.2%
Net Income	494	6.4%	551	5.9%	855	7.0%	431	7.2%
EPS (NT\$)	3.69		4.11		6.38		3.22	

* YoY revenue growth rate

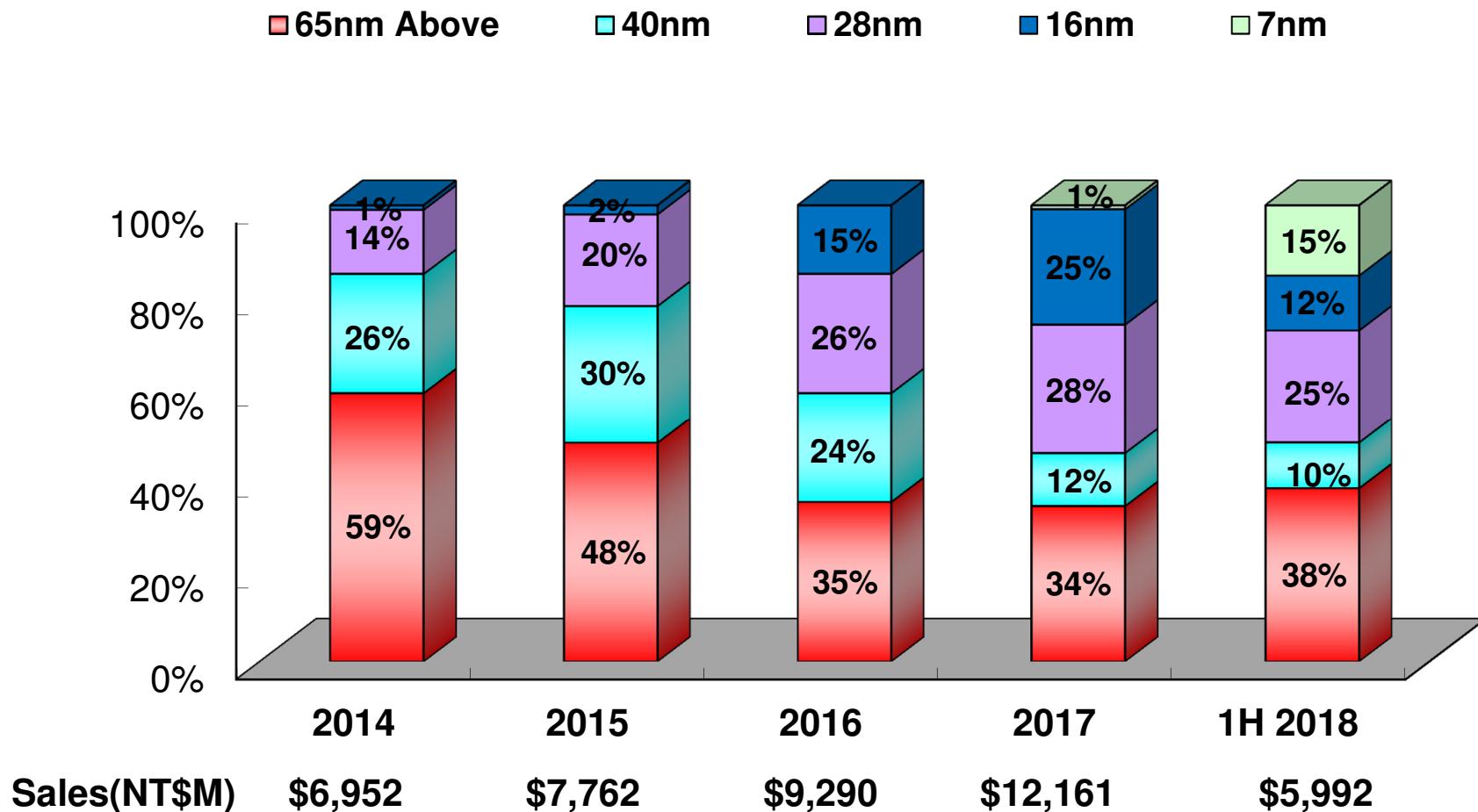


Business Update

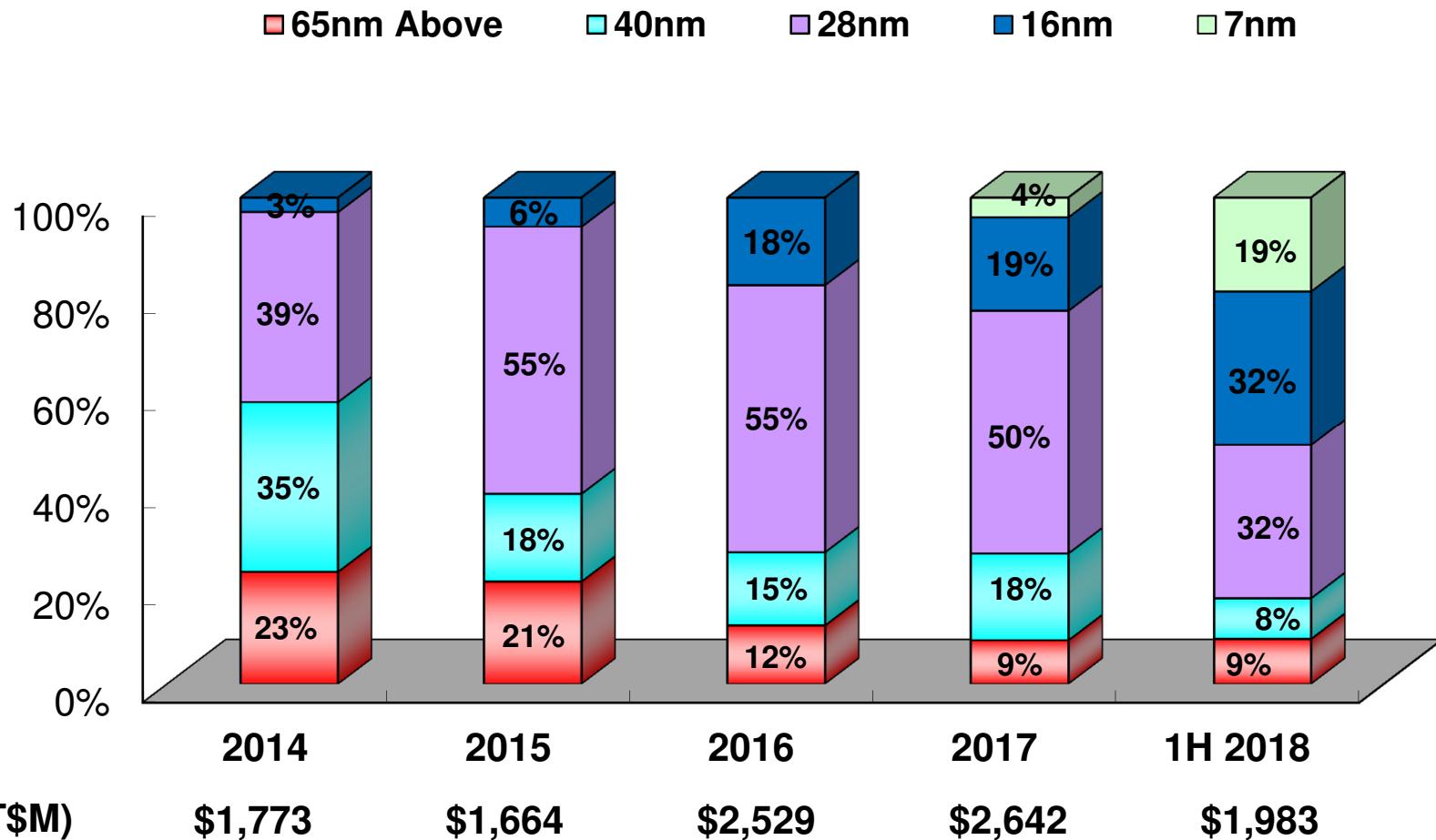
Quarterly Sales Breakdown by Technology



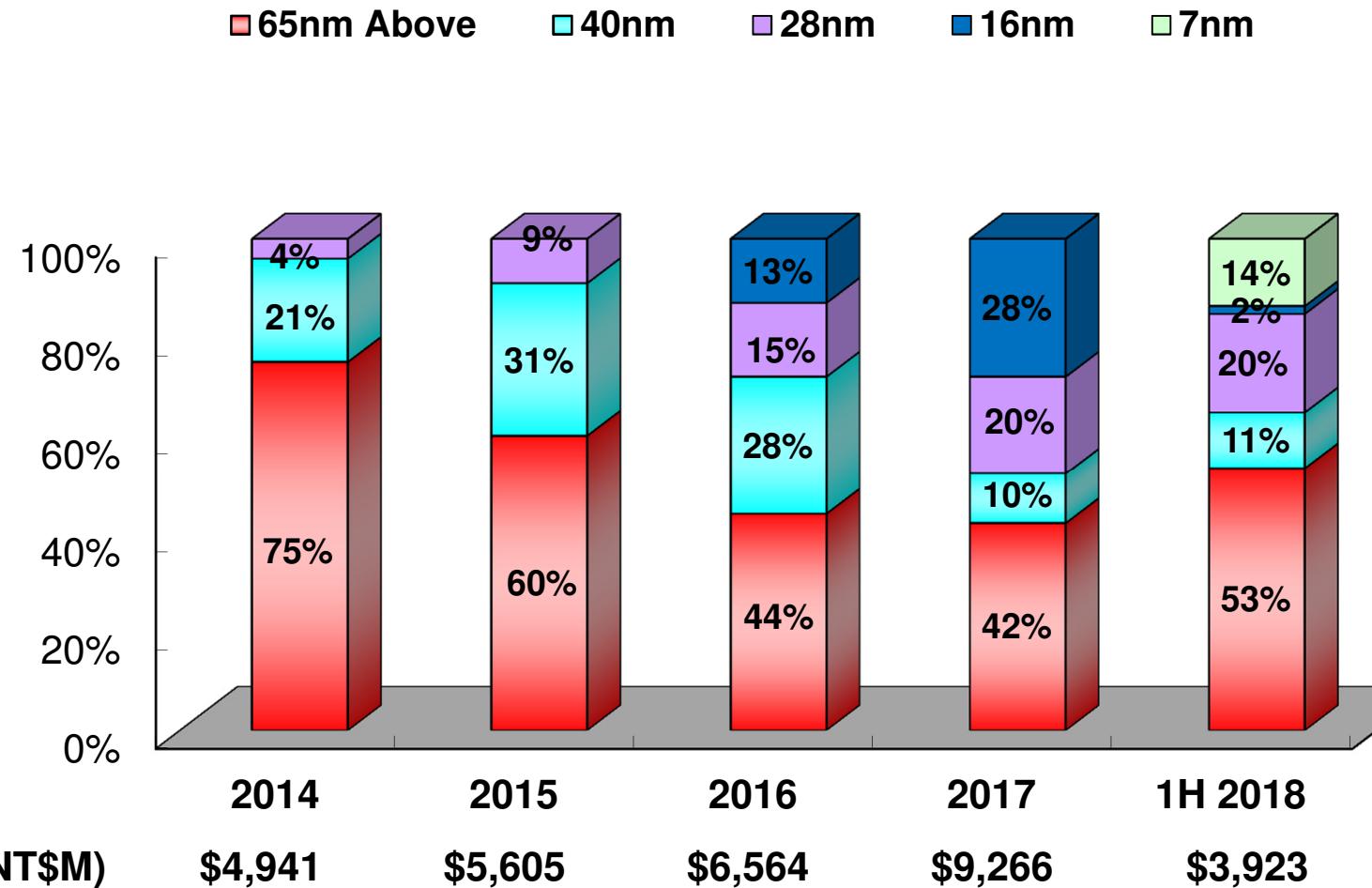
Annual Sales Breakdown by Technology



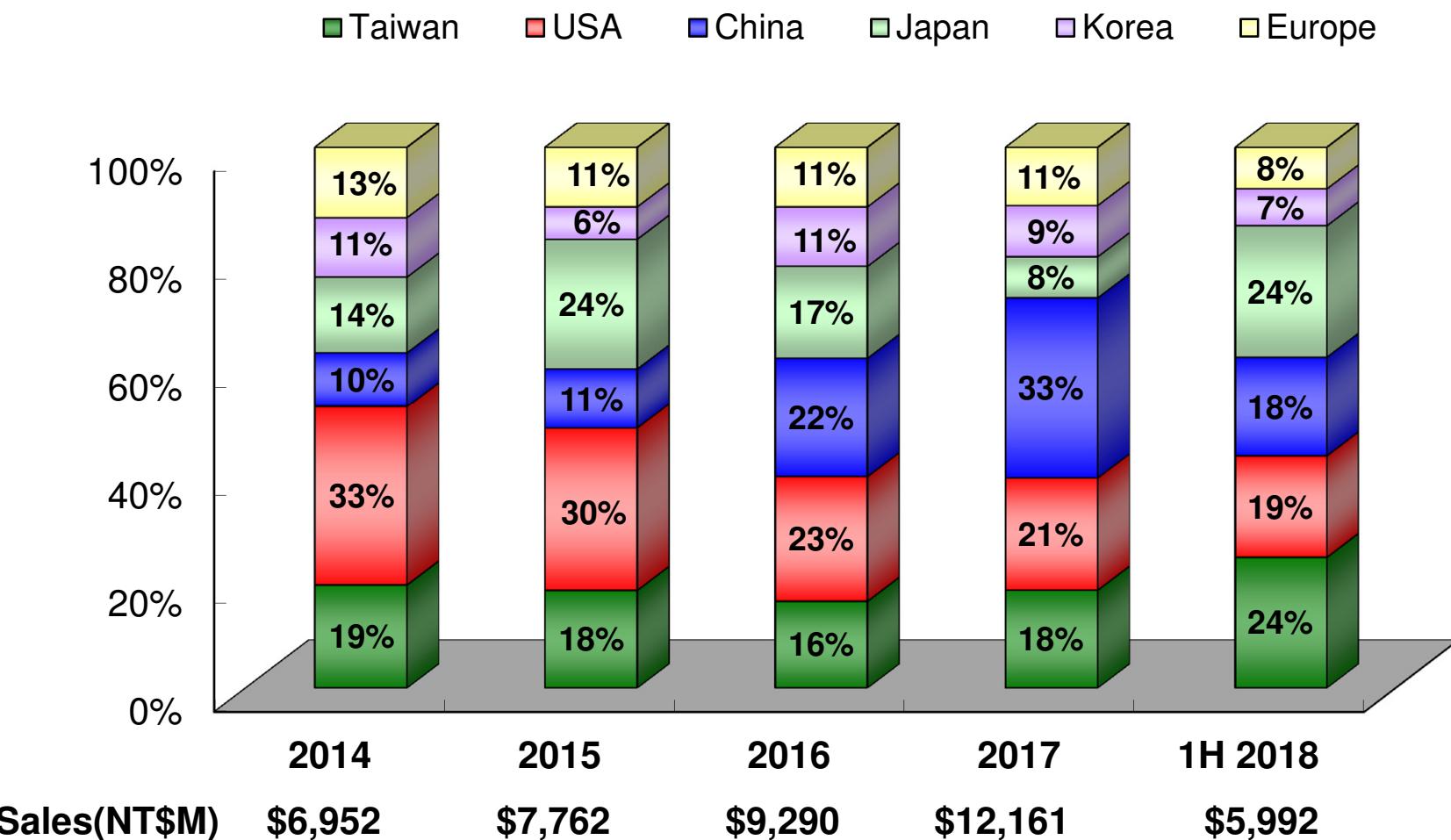
Annual NRE Breakdown by Technology



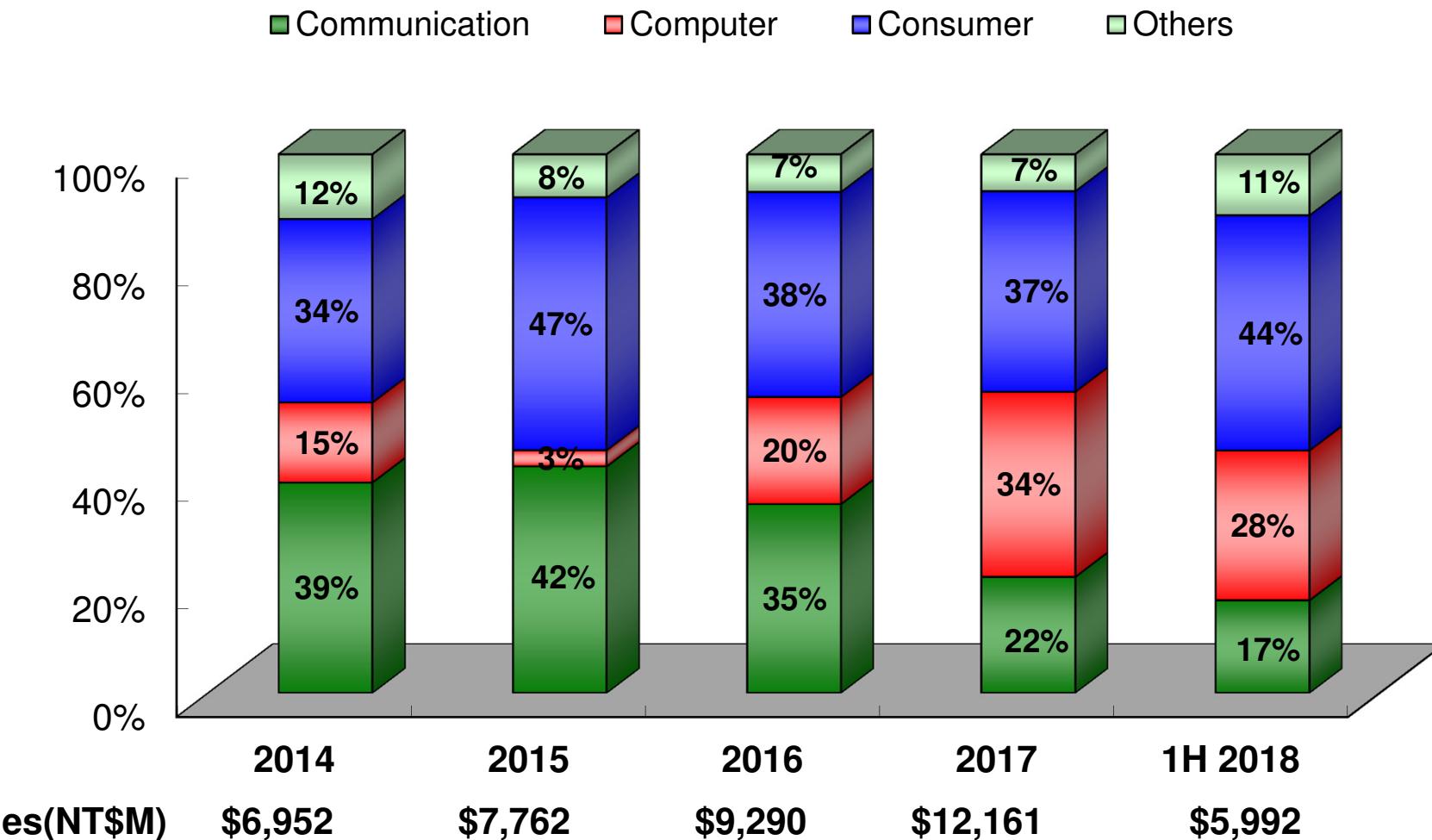
Annual Turnkey Breakdown by Technology



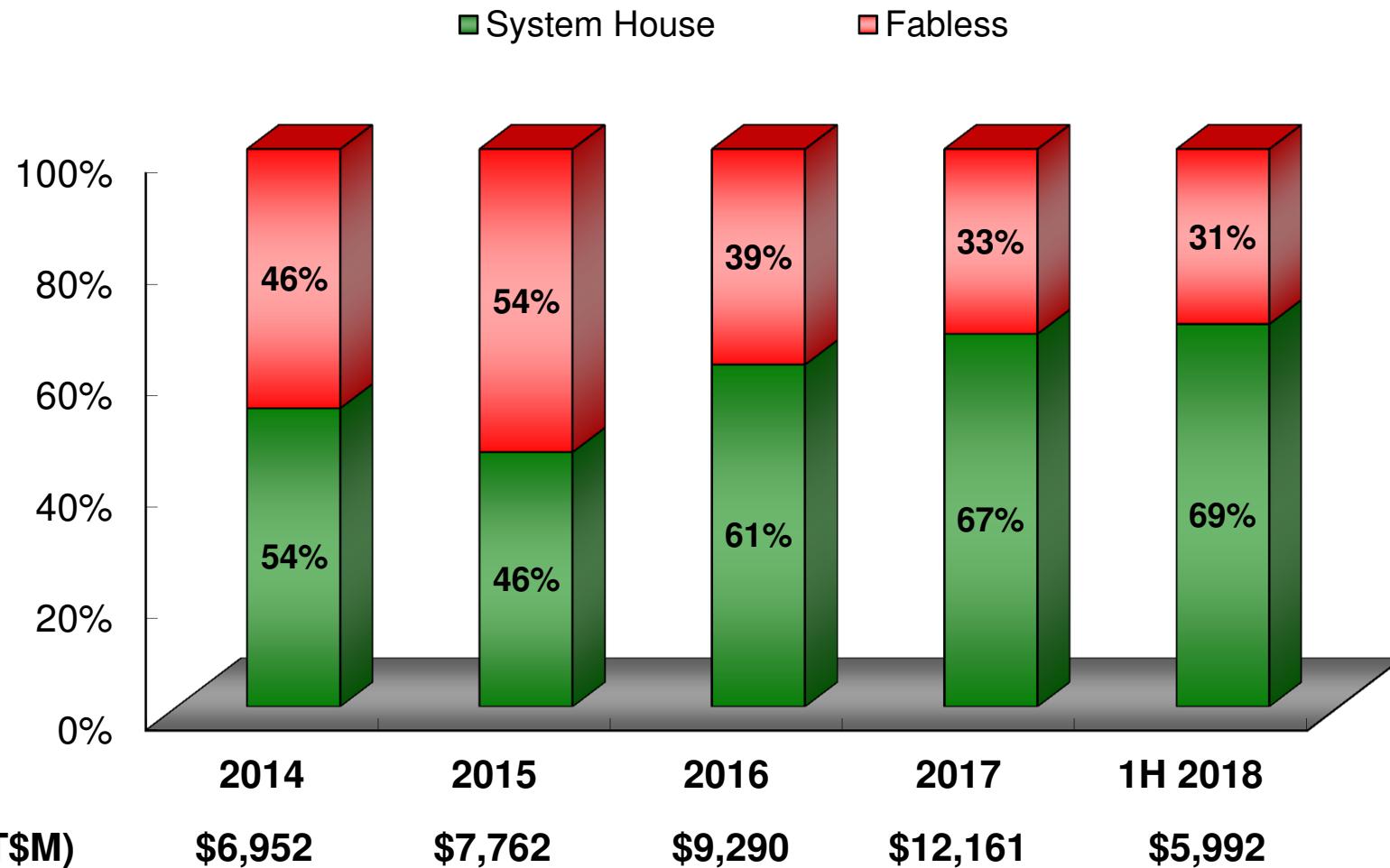
Annual Sales Breakdown by Region



Annual Sales Breakdown by Application



Annual Sales Breakdown by Customer Type



Thank you !



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