



Global Unichip Corp.

2018 Third Quarter Results

Nov 1, 2018



Agenda

- 3Q18 Financial Results
- Business Update

Safe Harbor Notice

- **GUC's statements of its current expectations are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.**
- **Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.**

3Q18 Result Highlights

(Unit: NT\$M)	3Q18	QoQ	2Q18	3Q17	YoY
Revenues	3,916	21%	3,234	3,414	15%
Net Income	281	25%	224	166	69%
EPS (NT\$)	2.09	25%	1.68	1.24	69%
ROE (%) ⁽¹⁾	7.10		5.57	4.62	

(1) Quarterly net income divided by average equity

Statements of Comprehensive Income

(Unit: NT\$M)

	3Q18	QoQ	2Q18	3Q17	YoY
Revenues	3,916	21%	3,234	3,414	15%
NRE	999	1%	991	345	190%
Turn Key	2,836	30%	2,182	3,007	-6%
Others	81	33%	61	62	31%
Gross Margin	1,099	10%	1,002	751	46%
%	28.1%		31.0%	22.0%	
SG&A Exp	(174)	5%	(166)	(149)	17%
R&D Exp	(610)	8%	(564)	(424)	44%
Operating Income	315	16%	272	178	77%
%	8.0%		8.4%	5.2%	
Non-Operating Items	12		(6)	16	
Income Tax	(46)		(42)	(28)	
Net Income	281	25%	224	166	69%
%	7.2%		6.9%	4.9%	
EPS (NT\$)	2.09		1.68	1.24	

Statements of Comprehensive Income

(Unit: NT\$M)

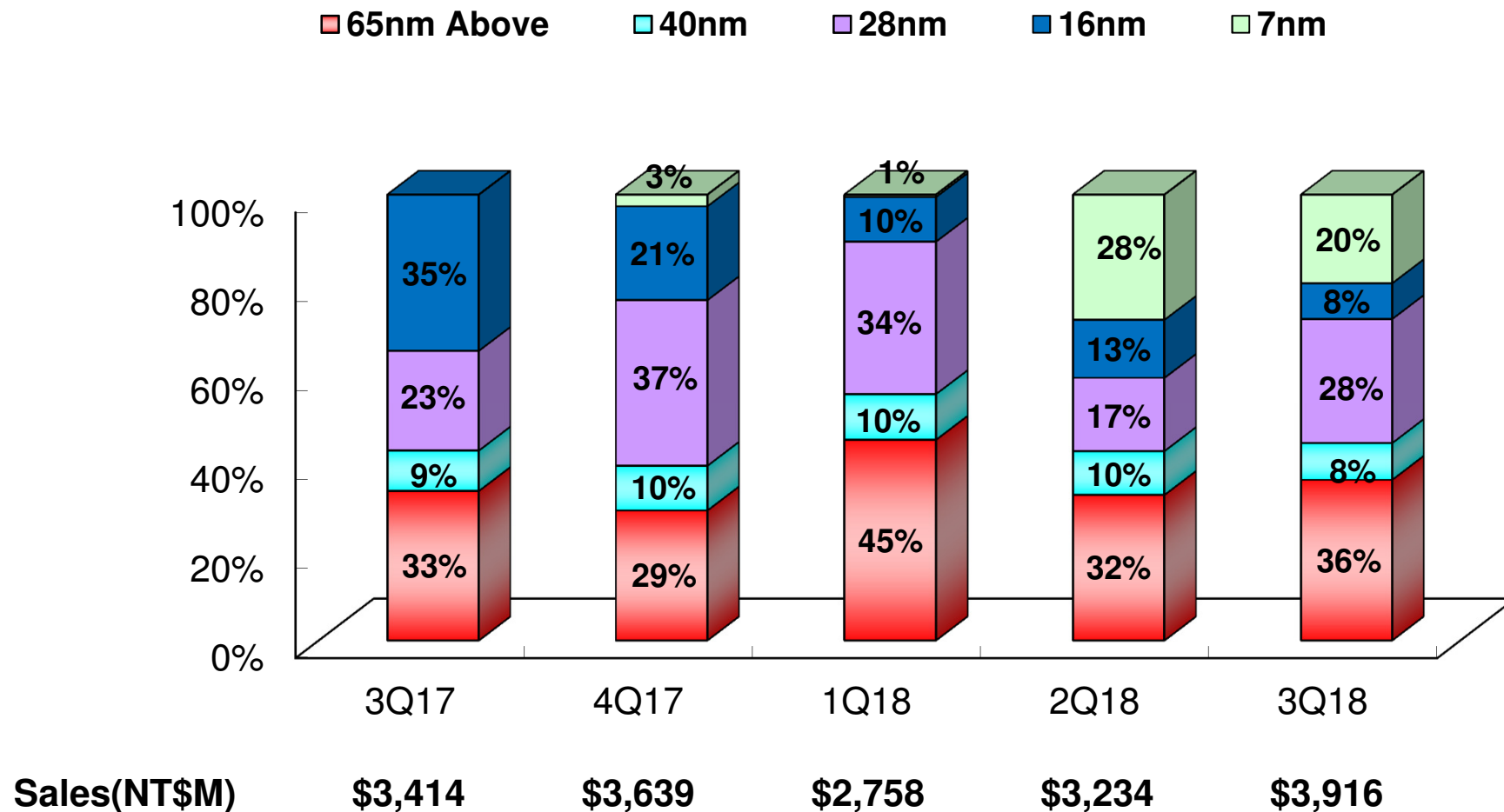
	2015		2016		2017		1Q-3Q 2018	
	Amount	%	Amount	%	Amount	%	Amount	%
Revenues	7,762	12% *	9,290	20% *	12,161	31% *	9,908	16% *
NRE	1,664	22%	2,529	27%	2,642	22%	2,982	30%
Turn Key	5,605	72%	6,564	71%	9,266	76%	6,759	68%
Others	493	6%	197	2%	253	2%	167	2%
Gross Margin	2,194	28.3%	2,390	25.7%	3,165	26.0%	3,032	30.6%
SG&A Exp	(507)	-6.6%	(571)	-6.1%	(606)	-5.0%	(489)	-4.9%
R&D Exp	(1,125)	-14.5%	(1,196)	-12.9%	(1,628)	-13.3%	(1,721)	-17.4%
Operating Income	562	7.2%	623	6.7%	931	7.7%	822	8.3%
Non-Operating Items	20	0.3%	11	0.1%	58	0.4%	9	0.1%
Income Tax	(88)	-1.1%	(83)	-0.9%	(134)	-1.1%	(119)	-1.2%
Net Income	494	6.4%	551	5.9%	855	7.0%	712	7.2%
EPS (NT\$)	3.69		4.11		6.38		5.31	

* YoY revenue growth rate

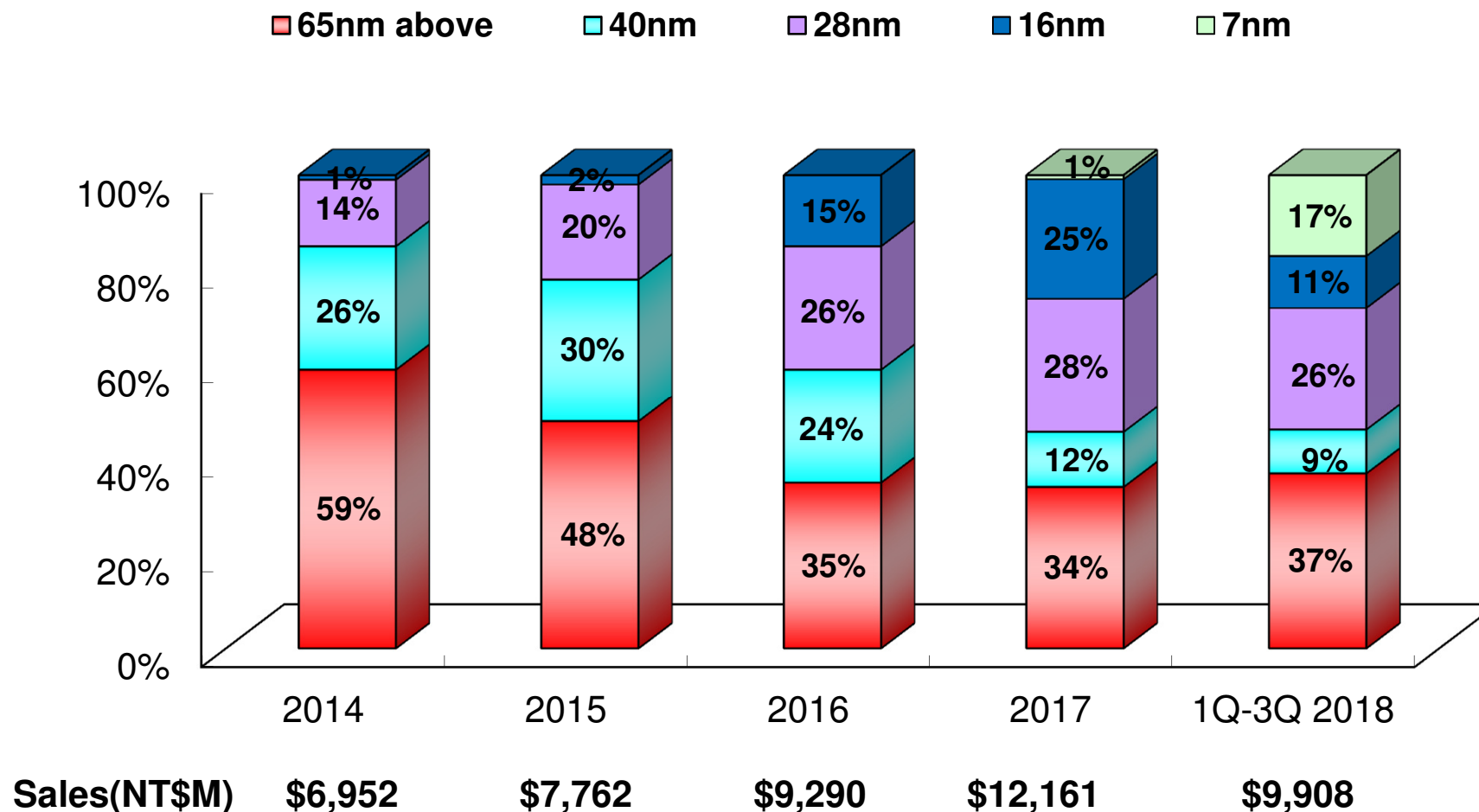


Business Update

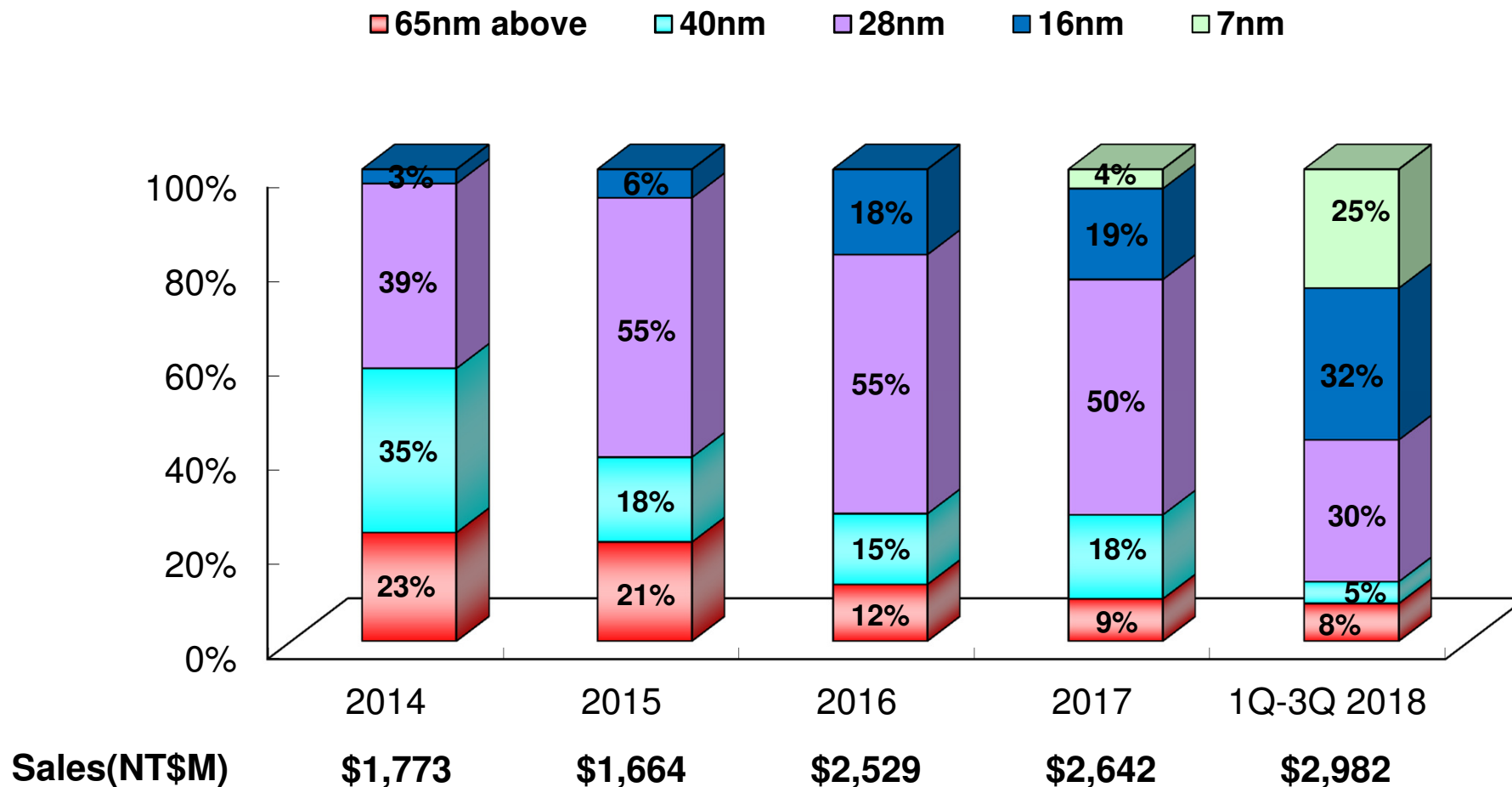
Quarterly Sales Breakdown by Technology



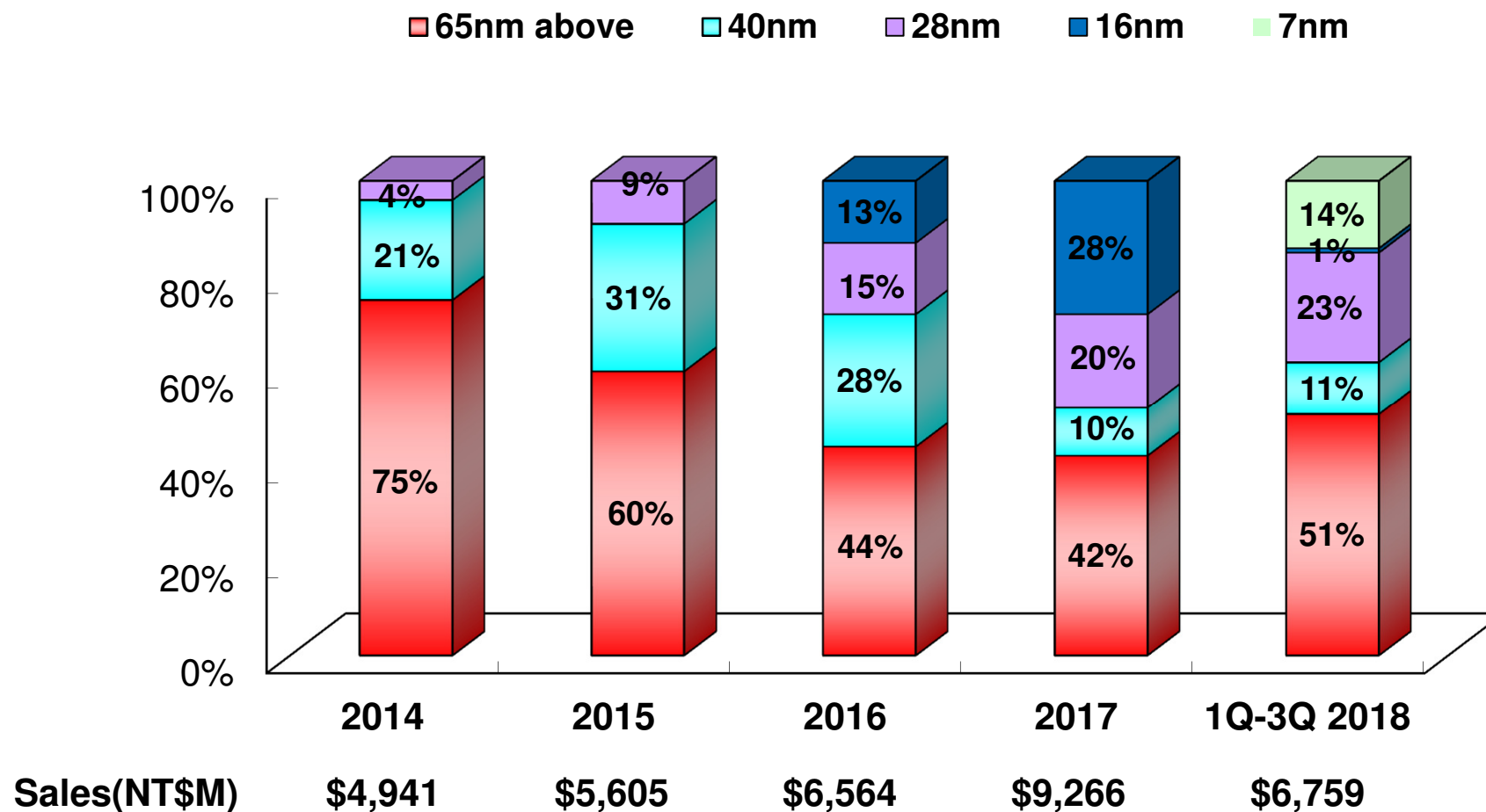
Annual Sales Breakdown by Technology



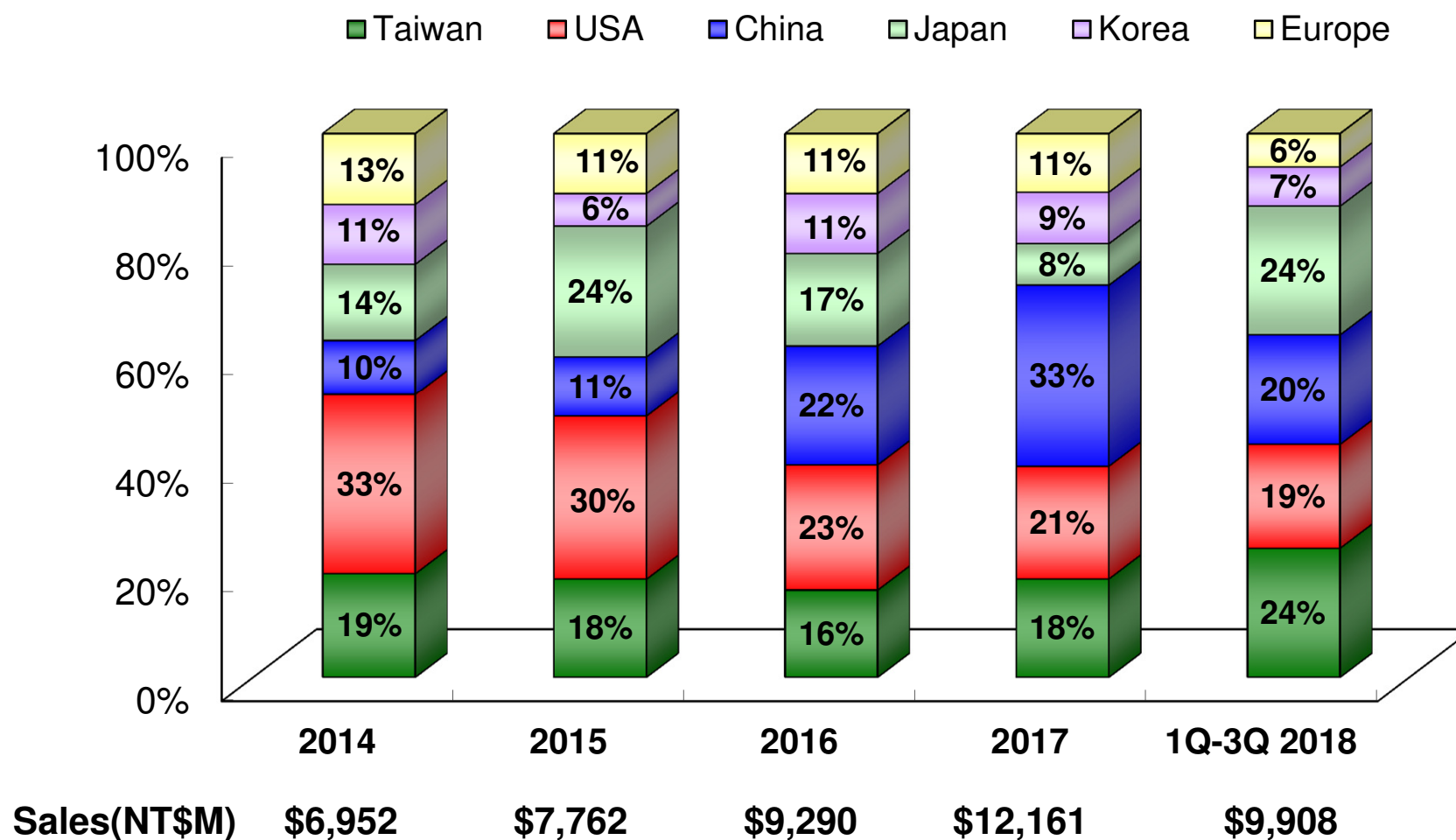
Annual **NRE** Breakdown by Technology



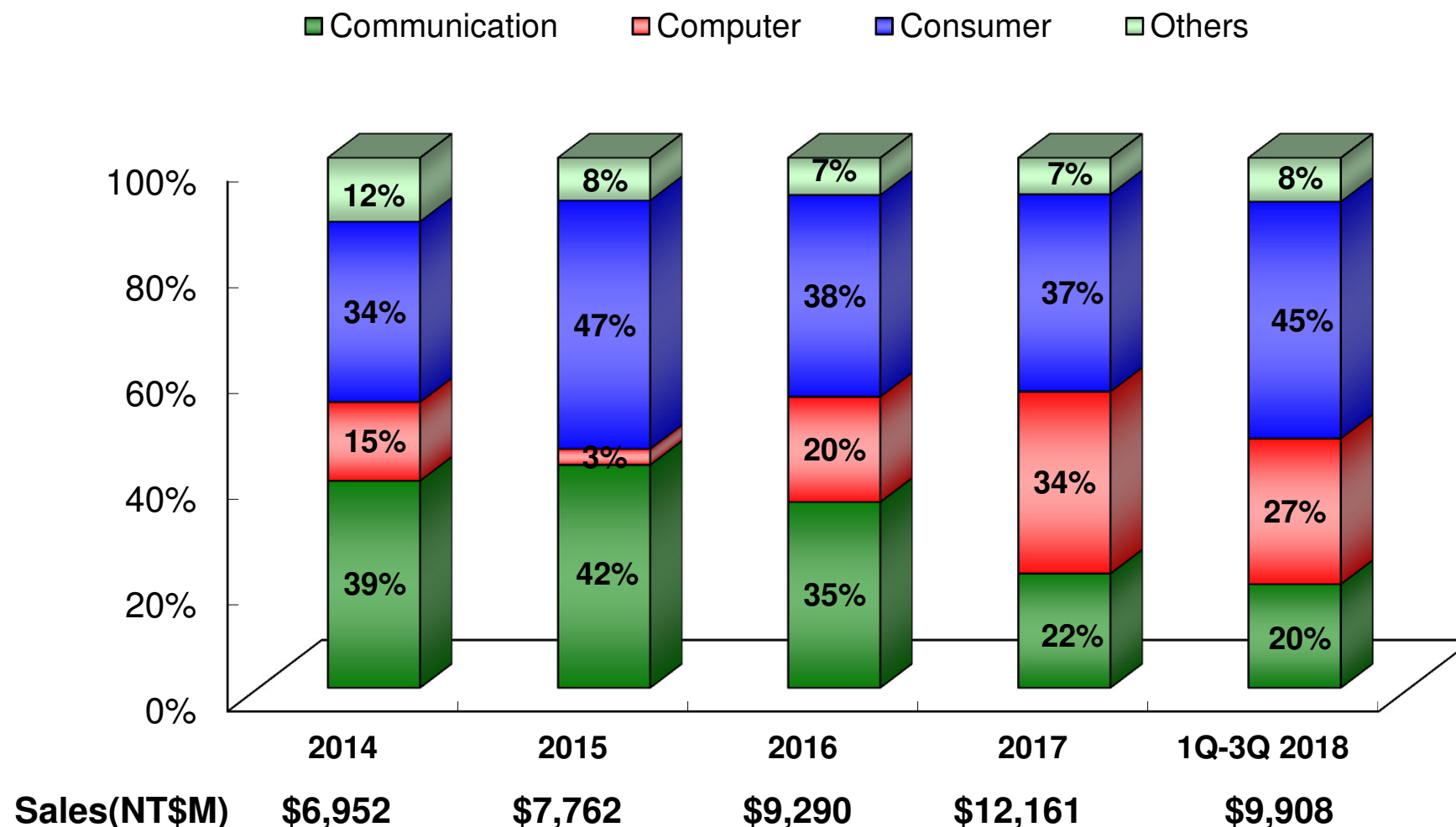
Annual **Turnkey** Breakdown by Technology



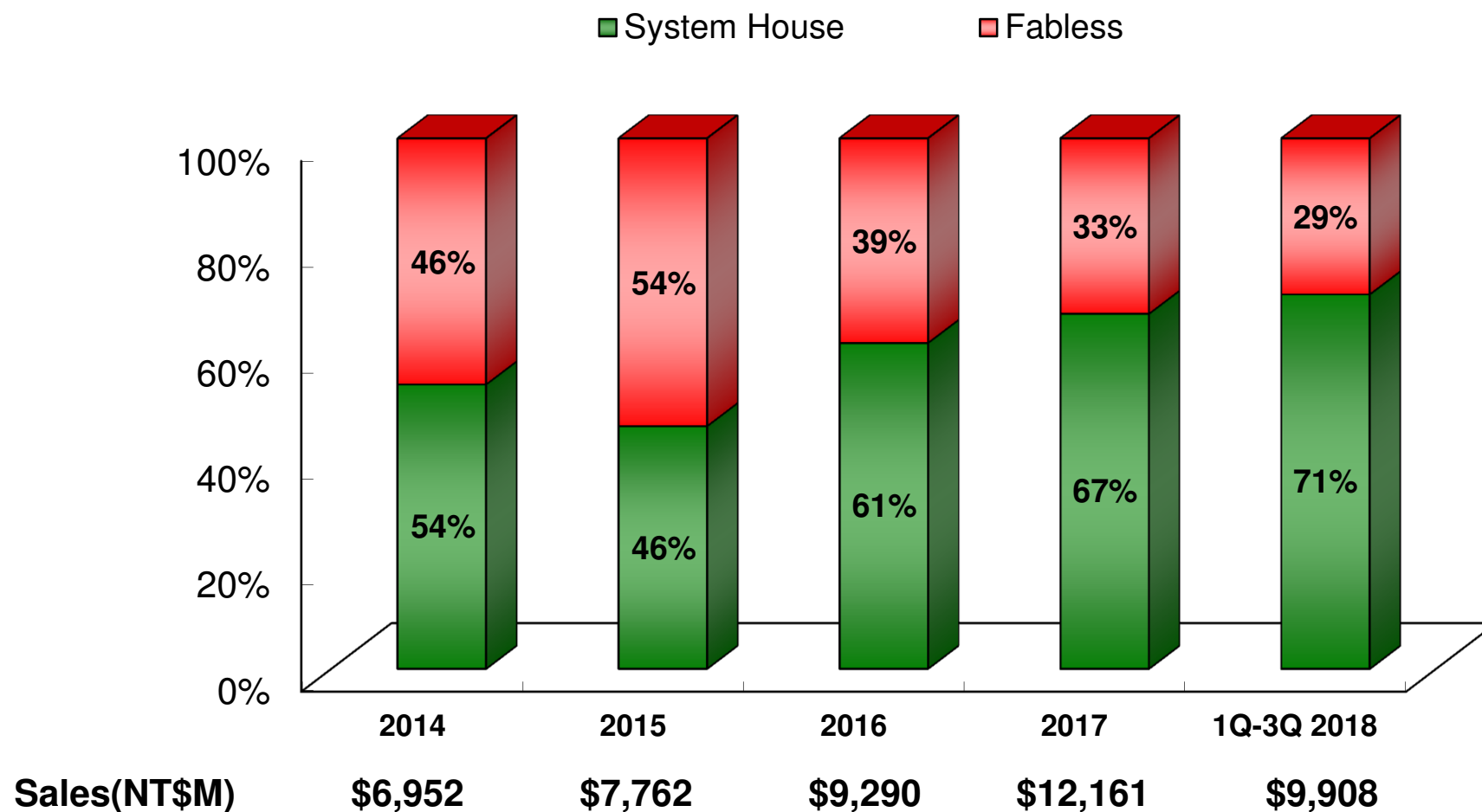
Annual Sales Breakdown by Region



Annual Sales Breakdown by Application



Annual Sales Breakdown by Customer Type



Thank you !



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