



Global Unichip Corp.

2018 Fourth Quarter Results

Feb, 2019



Agenda

- 4Q18 Financial Results
- Business Update

Safe Harbor Notice

- **GUC's statements of its current expectations are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.**
- **Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.**

4Q18 Result Highlights

(Unit: NT\$M)	4Q18	QoQ	3Q18	4Q17	YoY
Revenues	3,552	-9%	3,916	3,639	-2%
Net Income	276	-2%	281	372	-26%
EPS (NT\$)	2.06	-2%	2.09	2.78	-26%
ROE (%) ⁽¹⁾	6.54		7.10	9.63	

(1) Quarterly net income divided by average equity

Statements of Comprehensive Income

(Unit: NT\$M)

	4Q18	QoQ	3Q18	4Q17	YoY
Revenues	3,552	-9%	3,916	3,639	-2%
NRE	1,097	10%	999	1,231	-11%
Turn Key	2,409	-15%	2,836	2,317	4%
Others	46	-43%	81	91	-49%
Gross Margin	985	-10%	1,099	1,106	-11%
%	27.7%		28.1%	30.4%	
SG&A Exp	(158)	-9%	(174)	(174)	-9%
R&D Exp	(553)	-9%	(610)	(507)	9%
Operating Income	274	-13%	315	425	-36%
%	7.7%		8.0%	11.7%	
Non-Operating Items	30		12	(1)	
Income Tax	(28)		(46)	(52)	
Net Income	276	-2%	281	372	-26%
%	7.8%		7.2%	10.2%	
EPS (NT\$)	2.06		2.09	2.78	

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Statements of Comprehensive Income

(Unit: NT\$M)

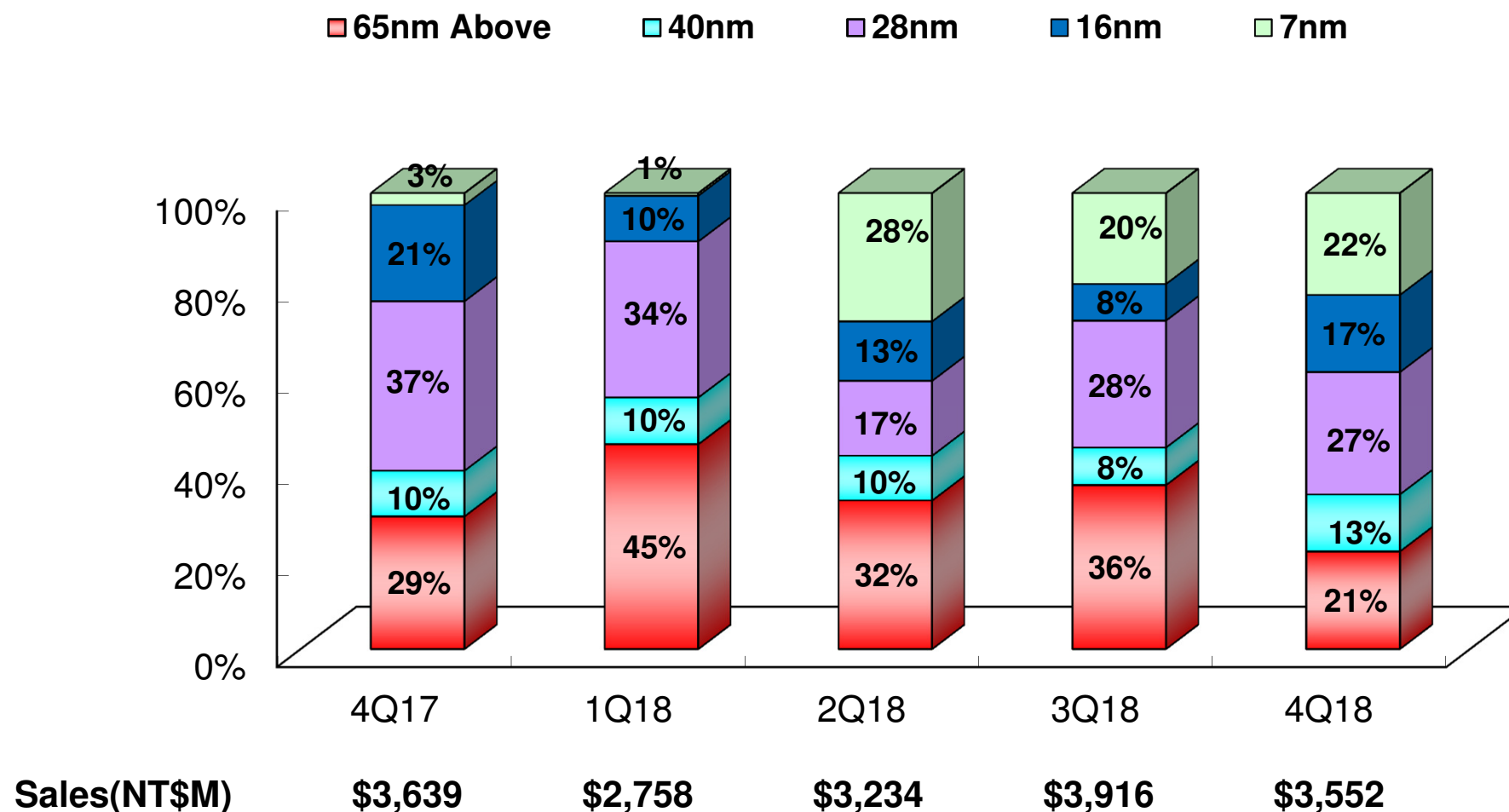
	2015		2016		2017		2018	
	Amount	%	Amount	%	Amount	%	Amount	%
Revenues	7,762	12% *	9,290	20% *	12,161	31% *	13,460	11% *
NRE	1,664	22%	2,529	27%	2,642	22%	4,079	30%
Turn Key	5,605	72%	6,564	71%	9,266	76%	9,168	68%
Others	493	6%	197	2%	253	2%	213	2%
Gross Margin	2,194	28.3%	2,390	25.7%	3,165	26.0%	4,017	29.8%
SG&A Exp	(507)	-6.6%	(571)	-6.1%	(606)	-5.0%	(647)	-4.8%
R&D Exp	(1,125)	-14.5%	(1,196)	-12.9%	(1,628)	-13.3%	(2,274)	-16.9%
Operating Income	562	7.2%	623	6.7%	931	7.7%	1,096	8.1%
Non-Operating Items	20	0.3%	11	0.1%	58	0.4%	39	0.3%
Income Tax	(88)	-1.1%	(83)	-0.9%	(134)	-1.1%	(147)	-1.1%
Net Income	494	6.4%	551	5.9%	855	7.0%	988	7.3%
EPS (NT\$)	3.69		4.11		6.38		7.37	

* YoY revenue growth rate

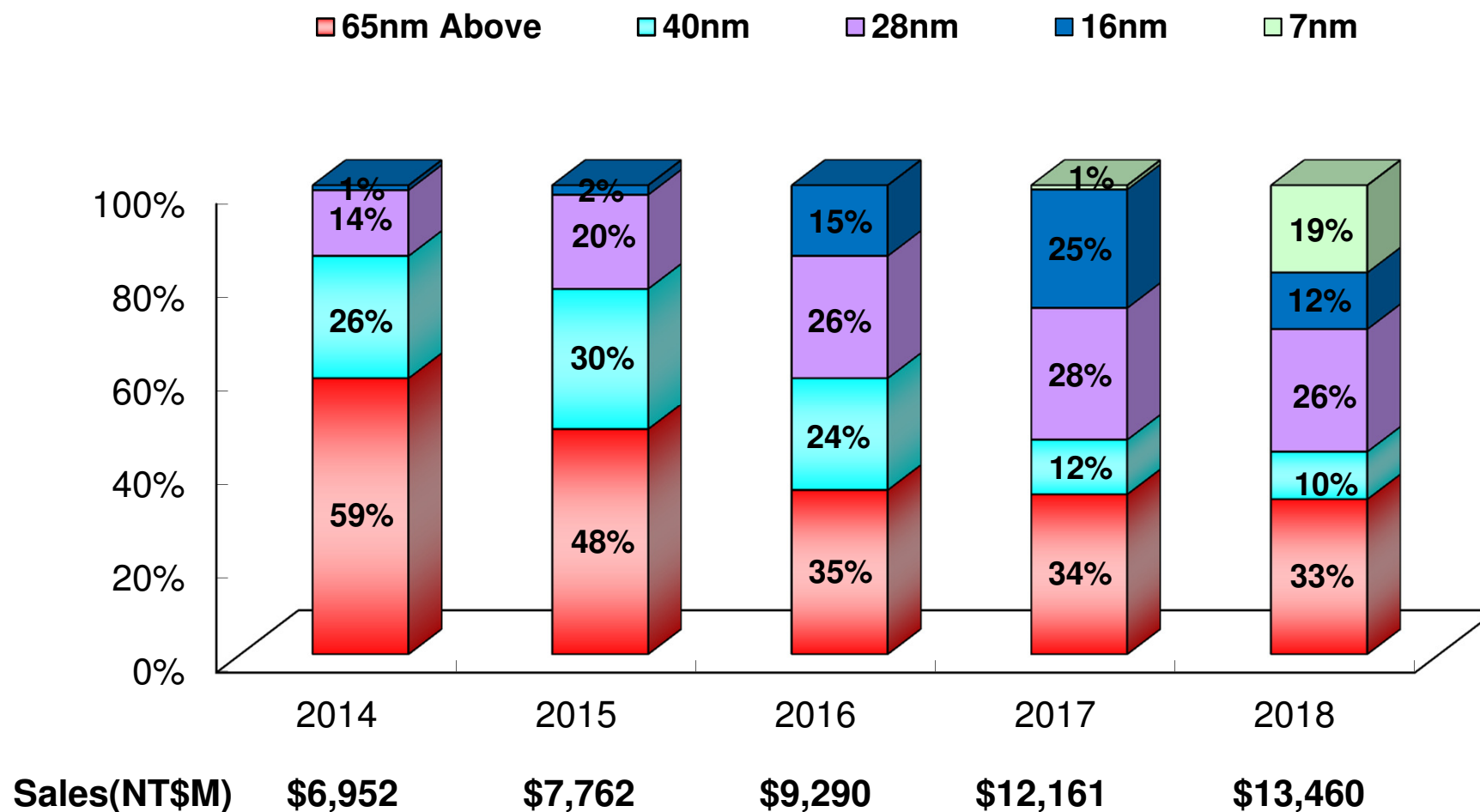


Business Update

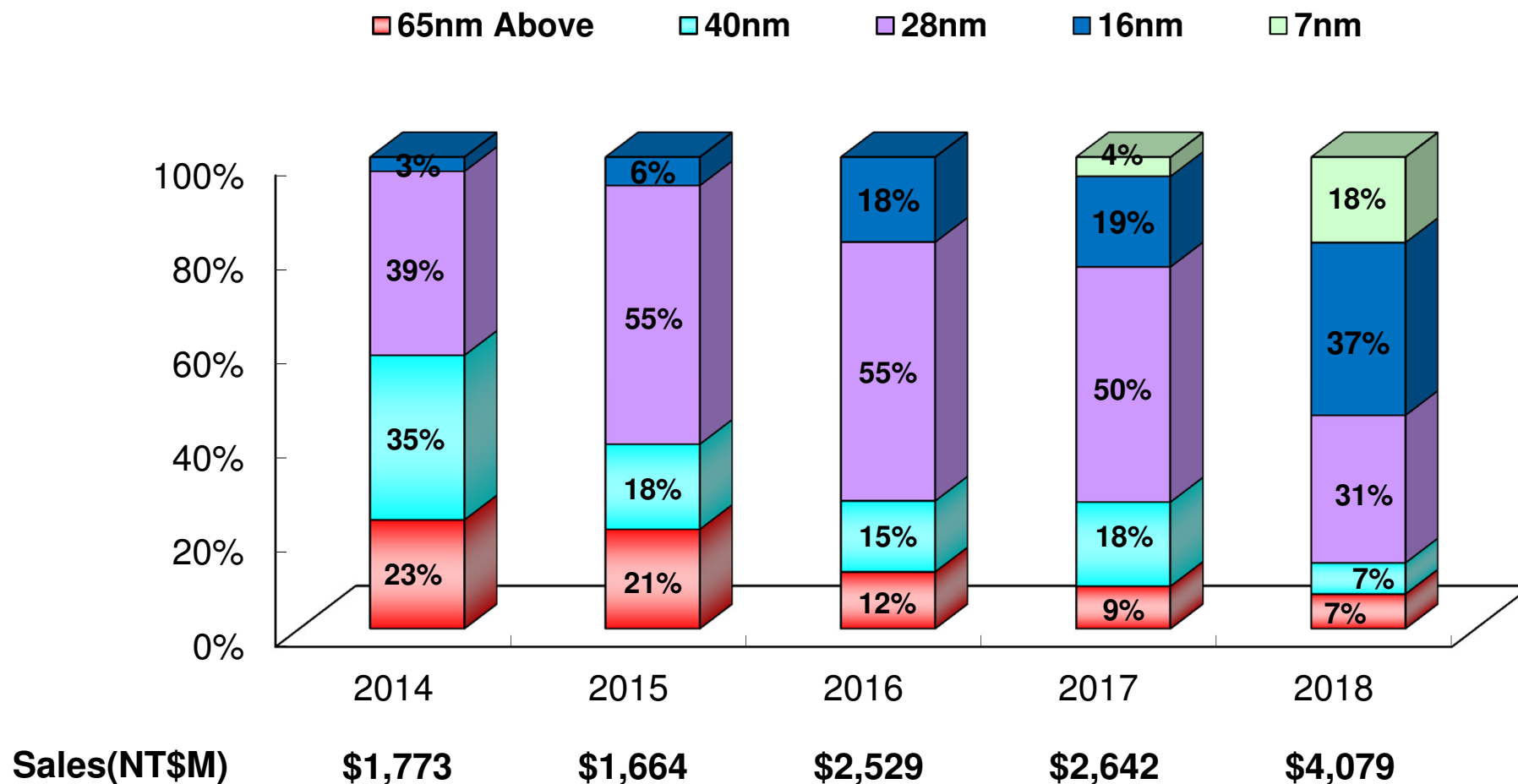
Quarterly Sales Breakdown by Technology



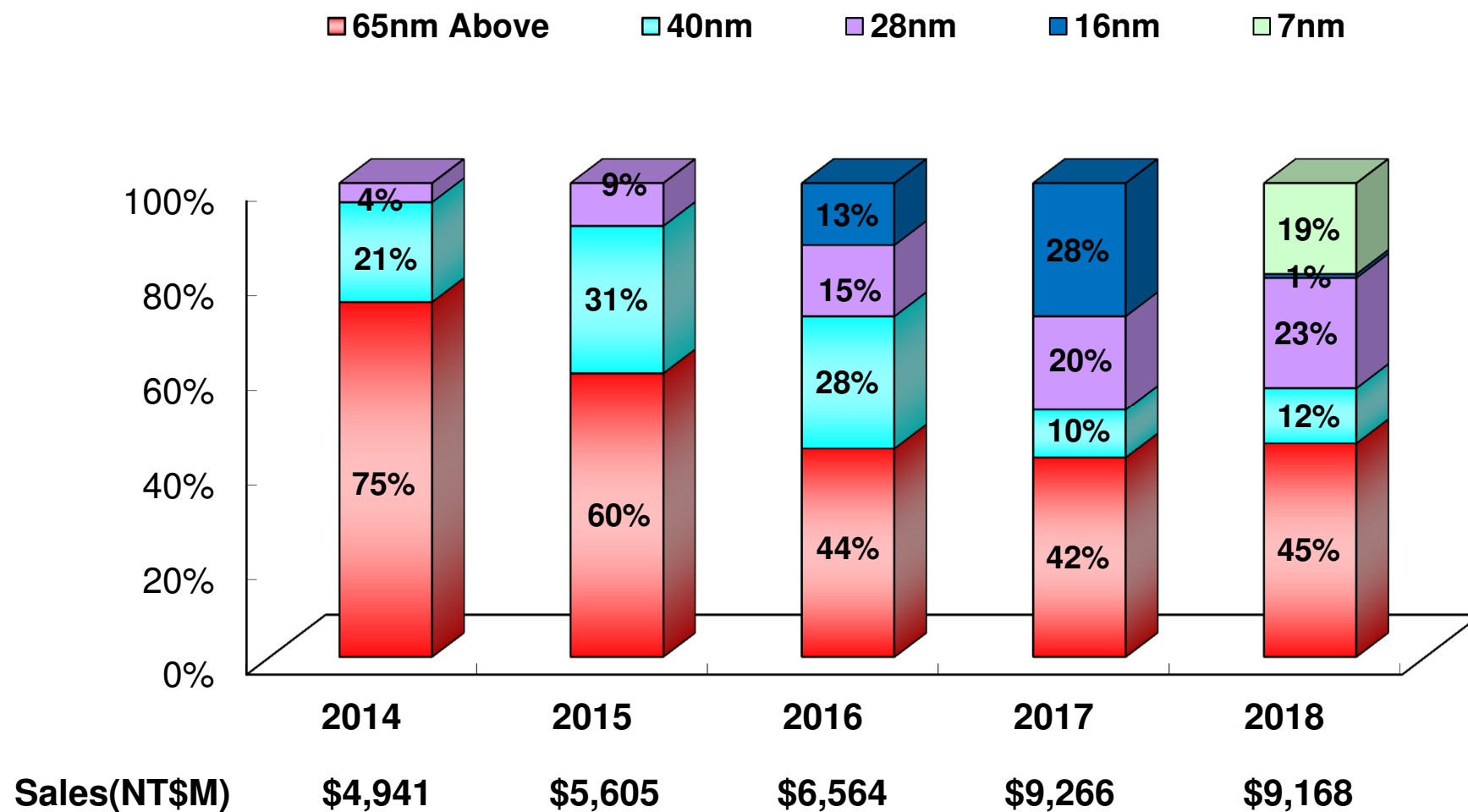
Annual Sales Breakdown by Technology



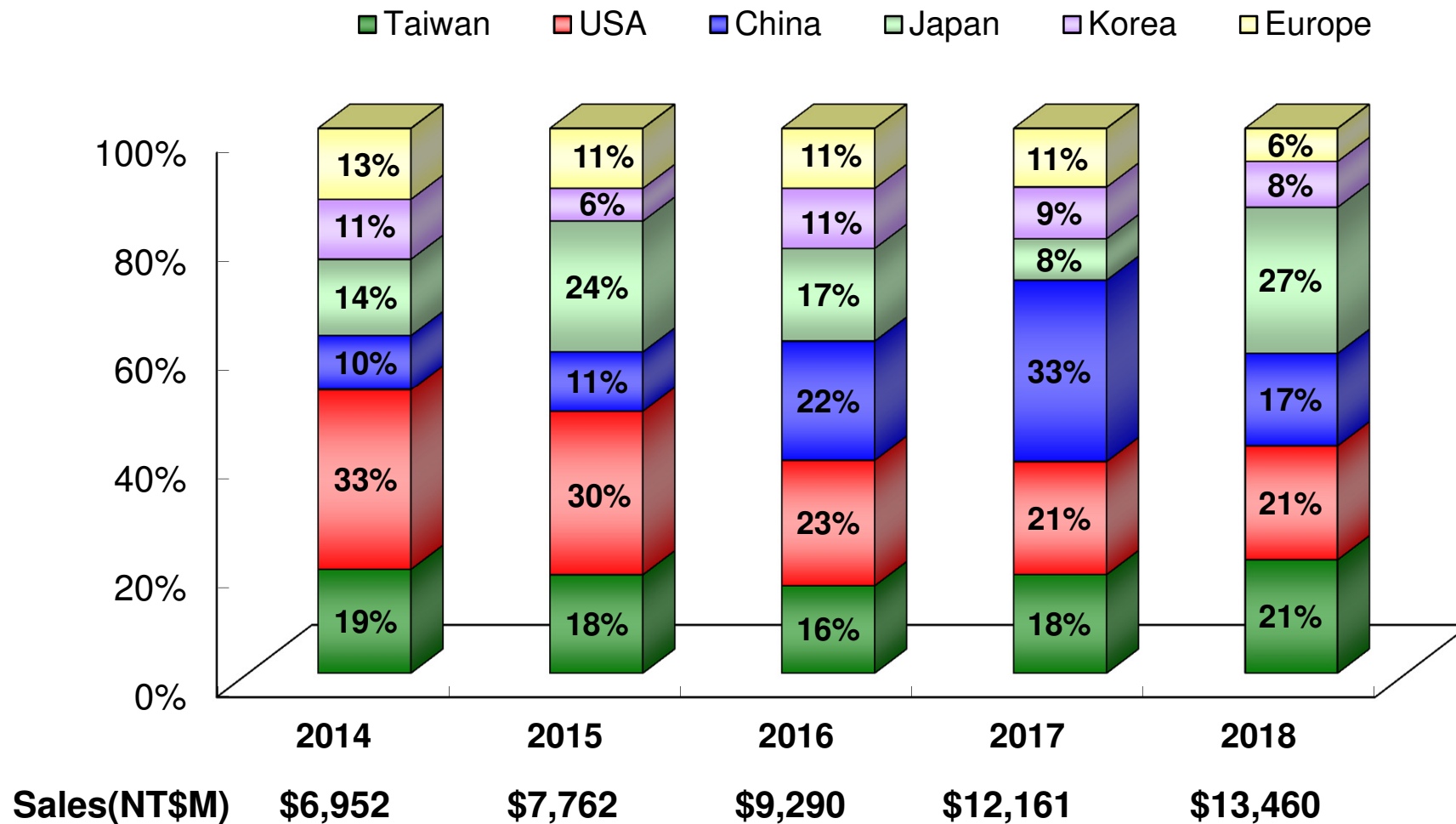
Annual **NRE** Breakdown by Technology



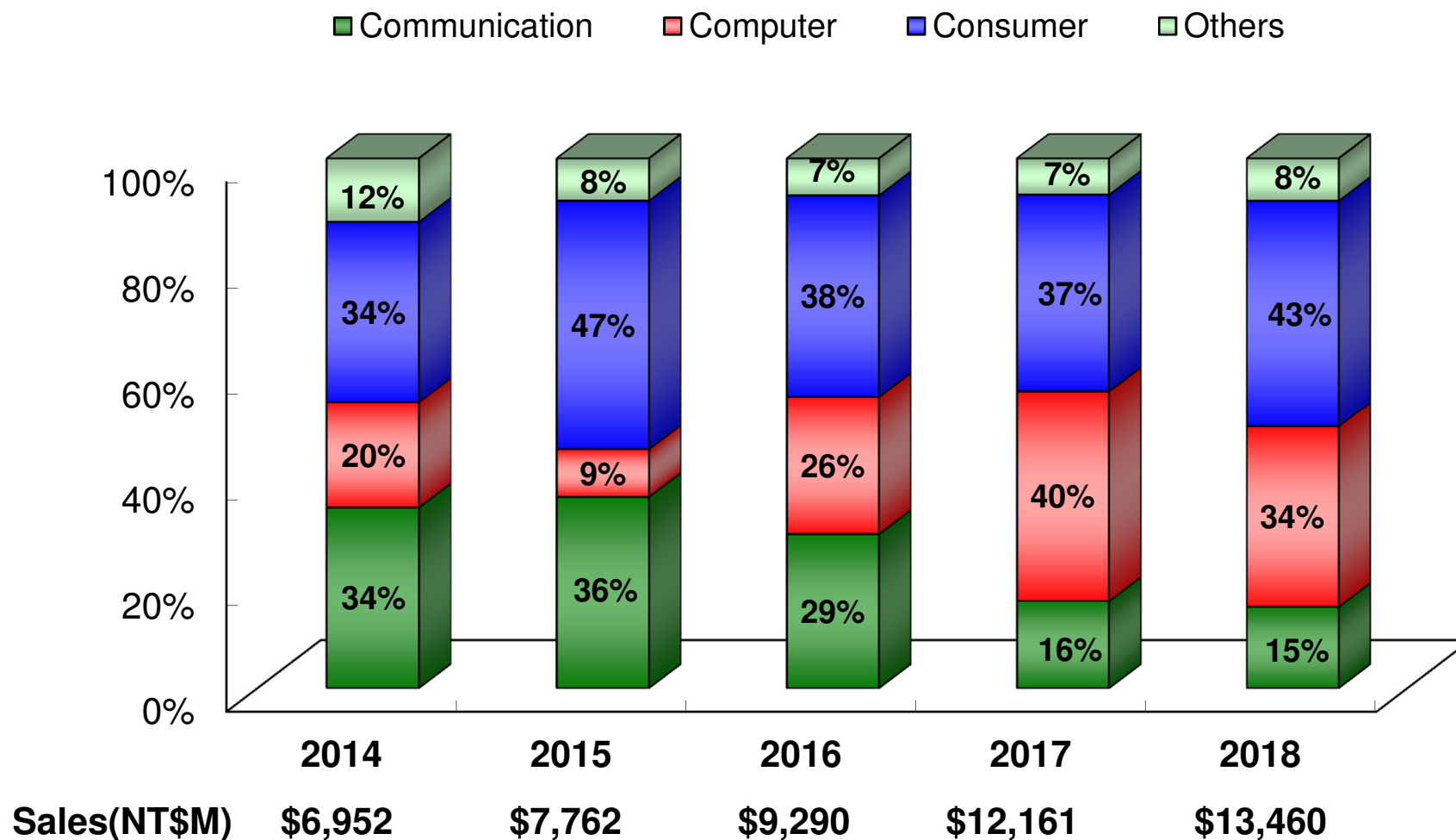
Annual **Turnkey** Breakdown by Technology



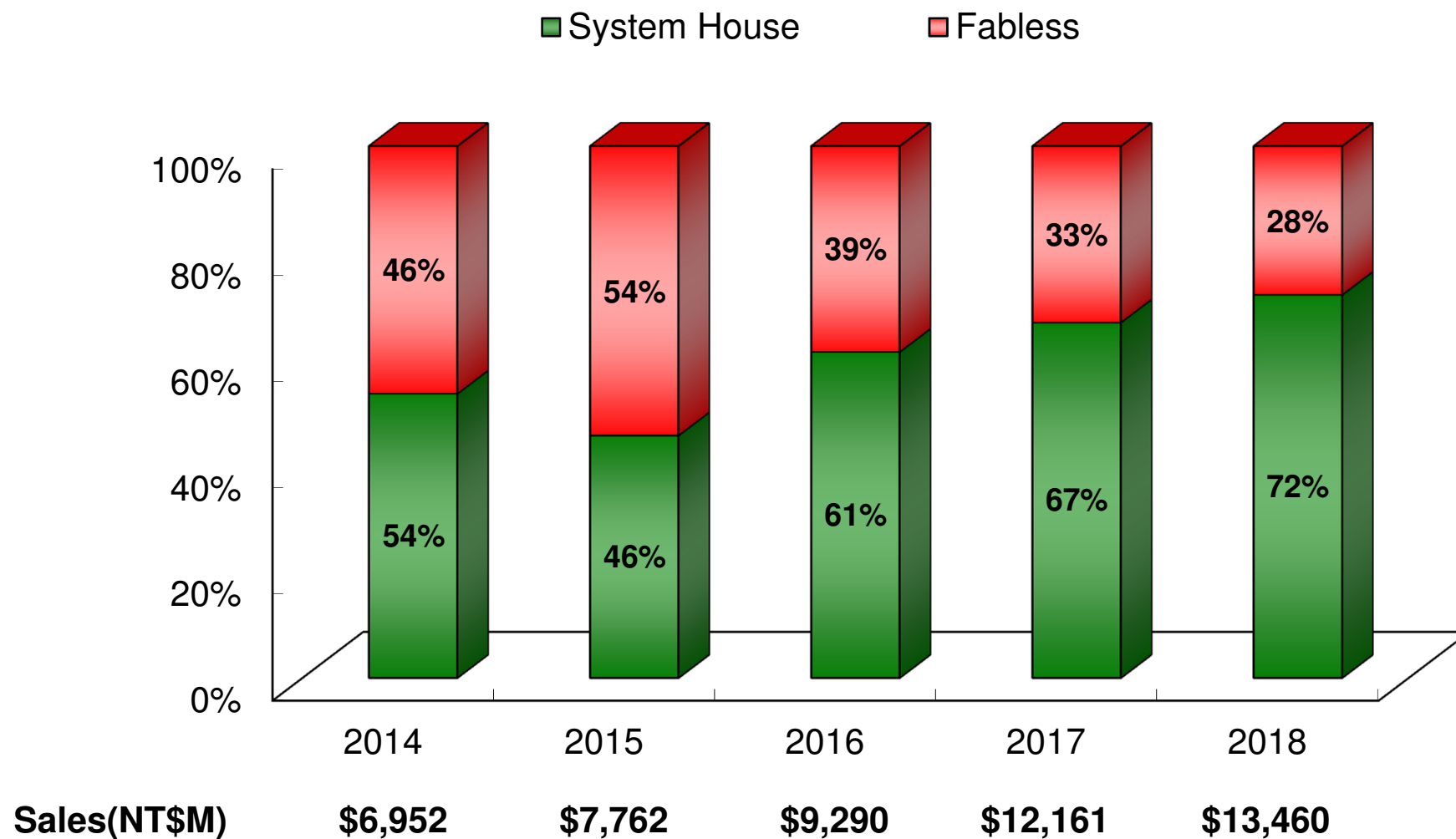
Annual Sales Breakdown by Region



Annual Sales Breakdown by Application



Annual Sales Breakdown by Customer Type



Thank you !



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