



Global Unichip Corp.

2019 First Quarter Results

May 2, 2019



Agenda

- 1Q19 Financial Results
- Business Update



Safe Harbor Notice

- **GUC's statements of its current expectations are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.**
- **Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.**

1Q19 Result Highlights

(Unit: NT\$M)

	1Q19	QoQ	4Q18	1Q18	YoY
Revenues	2,561	-28%	3,552	2,758	-7%
Net Income	153	-45%	276	207	-26%
EPS (NT\$)	1.14	-45%	2.06	1.54	-26%
ROE (%)⁽¹⁾	3.44		6.54	4.98	

(1) Quarterly net income divided by average equity

Statements of Comprehensive Income

(Unit: NT\$M)	1Q19	QoQ	4Q18	1Q18	YoY
Revenues	2,561	-28%	3,552	2,758	-7%
NRE	1,067	-3%	1,097	992	8%
Turn Key	1,408	-42%	2,409	1,741	-19%
Others	86	87%	46	25	244%
Gross Margin	808	-18%	985	931	-13%
%	31.6%		27.7%	33.8%	
SG&A Exp	(143)	-9%	(158)	(149)	-4%
R&D Exp	(540)	-2%	(553)	(547)	-1%
Operating Income	125	-54%	274	235	-47%
%	4.9%		7.7%	8.5%	
Non-Operating Items	65		30	3	
Income Tax	(37)		(28)	(31)	
Net Income	153	-45%	276	207	-26%
%	6.0%		7.8%	7.5%	
EPS (NT\$)	1.14		2.06	1.54	

Statements of Comprehensive Income

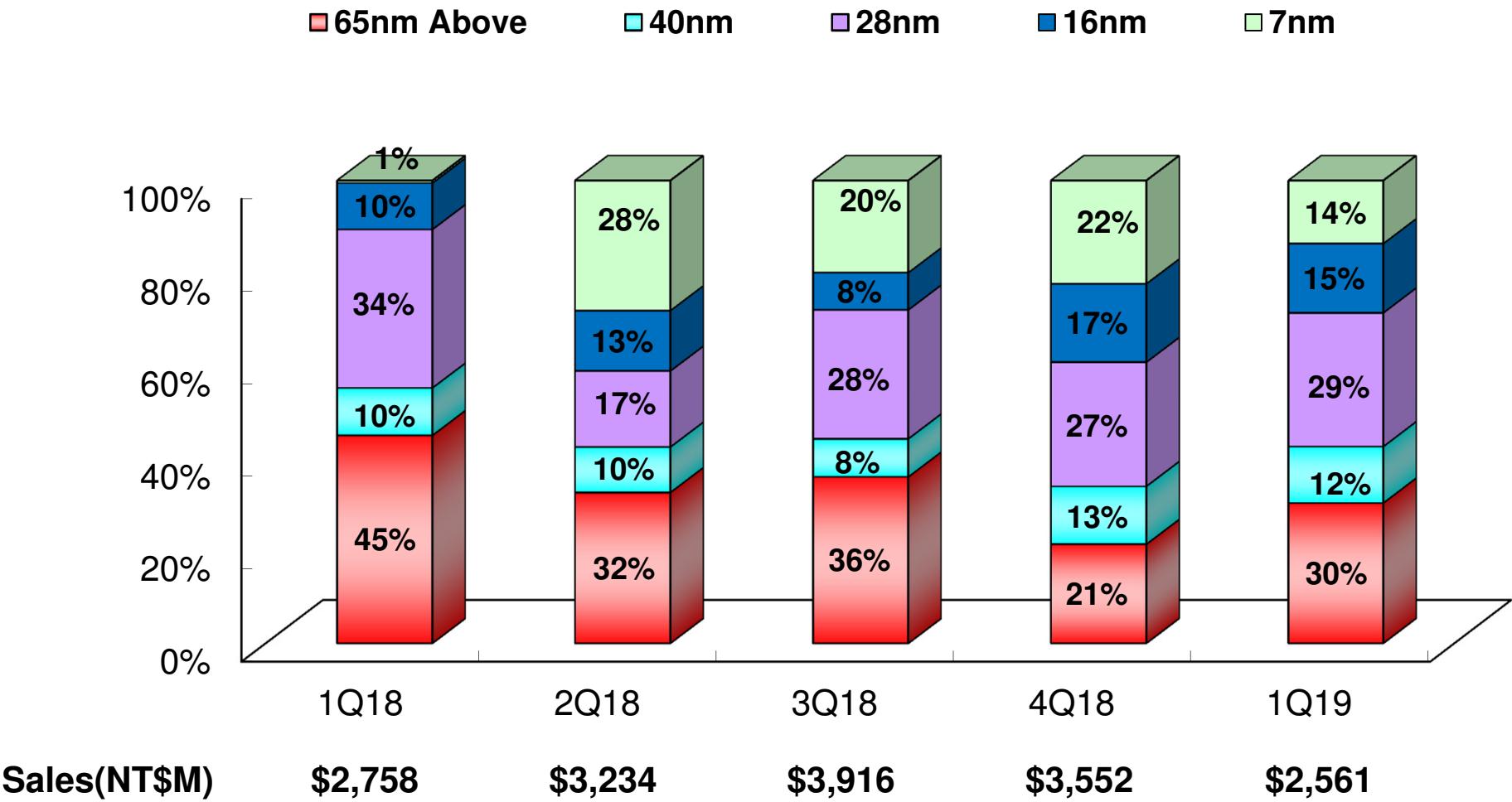
(Unit: NT\$M)	2016		2017		2018		1Q 2019	
	Amount	%	Amount	%	Amount	%	Amount	%
Revenues	9,290	20% *	12,161	31% *	13,460	11% *	2,561	-7% *
NRE	2,529	27%	2,642	22%	4,079	30%	1,067	42%
Turn Key	6,564	71%	9,266	76%	9,168	68%	1,408	55%
Others	197	2%	253	2%	213	2%	86	3%
Gross Margin	2,390	25.7%	3,165	26.0%	4,017	29.8%	808	31.6%
SG&A Exp	(571)	-6.1%	(606)	-5.0%	(647)	-4.8%	(143)	-5.6%
R&D Exp	(1,196)	-12.9%	(1,628)	-13.3%	(2,274)	-16.9%	(540)	-21.1%
Operating Income	623	6.7%	931	7.7%	1,096	8.1%	125	4.9%
Non-Operating Items	11	0.1%	58	0.4%	39	0.3%	65	2.5%
Income Tax	(83)	-0.9%	(134)	-1.1%	(147)	-1.1%	(37)	-1.4%
Net Income	551	5.9%	855	7.0%	988	7.3%	153	6.0%
EPS (NT\$)	4.11		6.38		7.37		1.14	

* YoY revenue growth rate

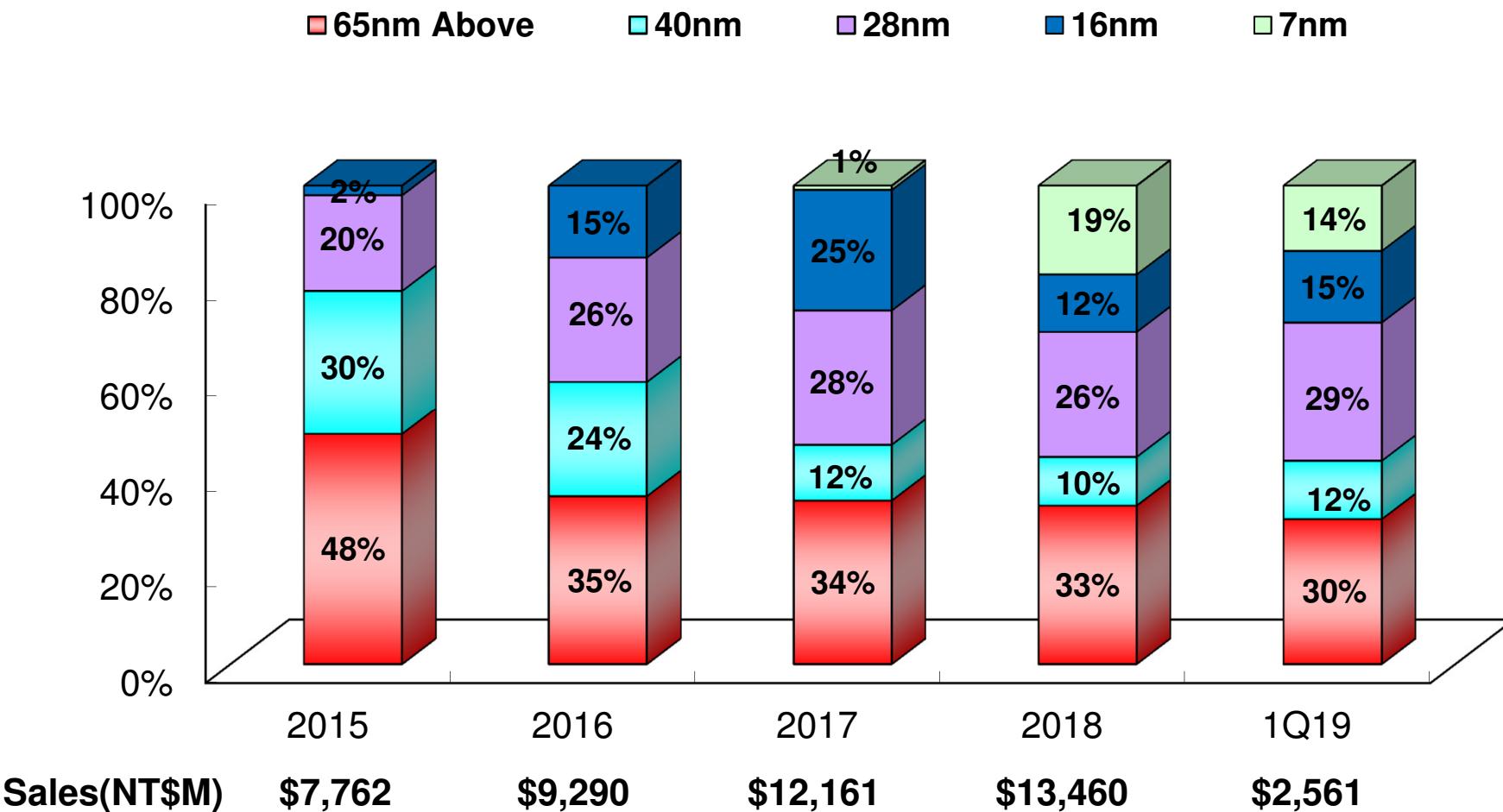


Business Update

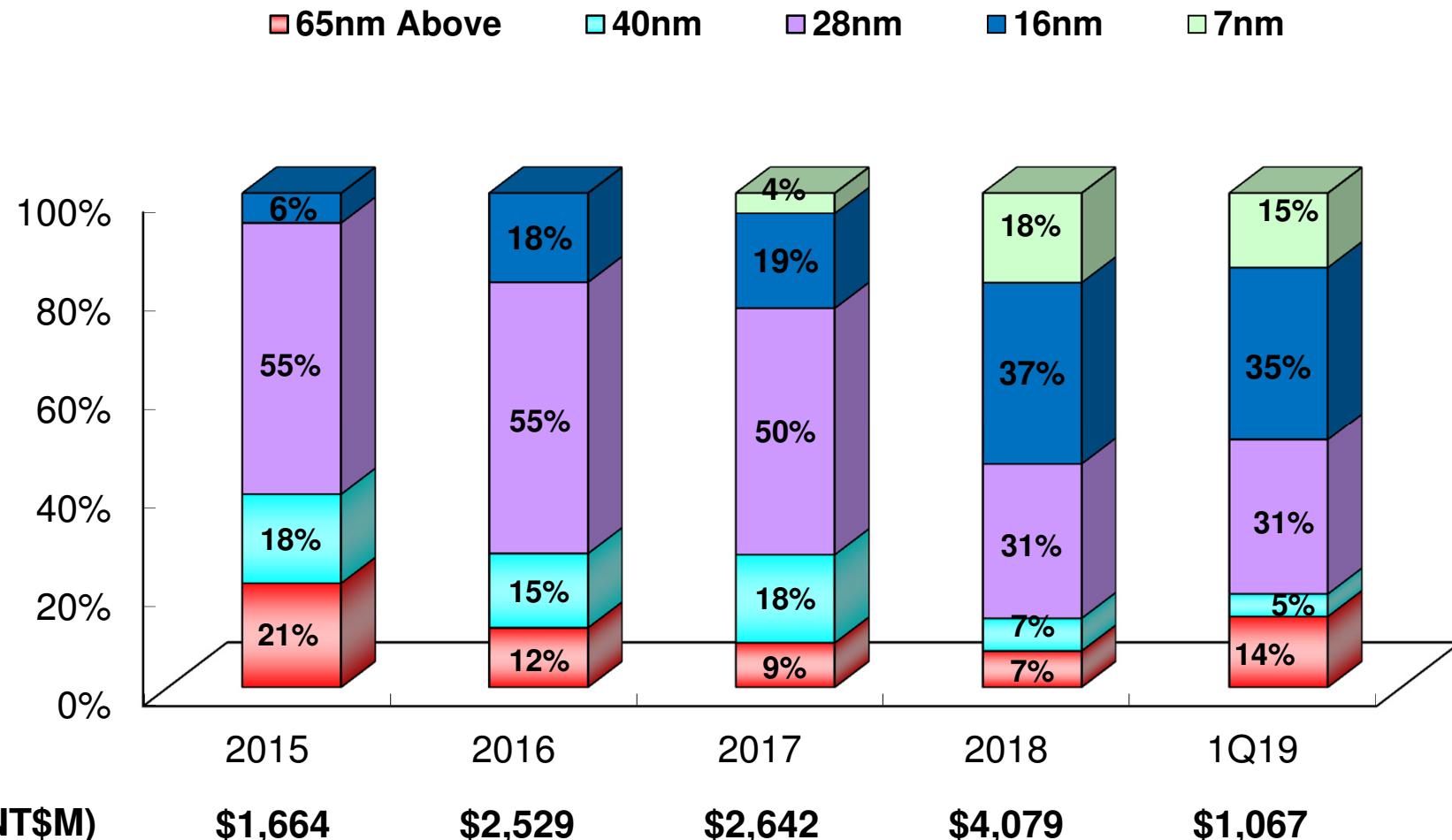
Quarterly Sales Breakdown by Technology



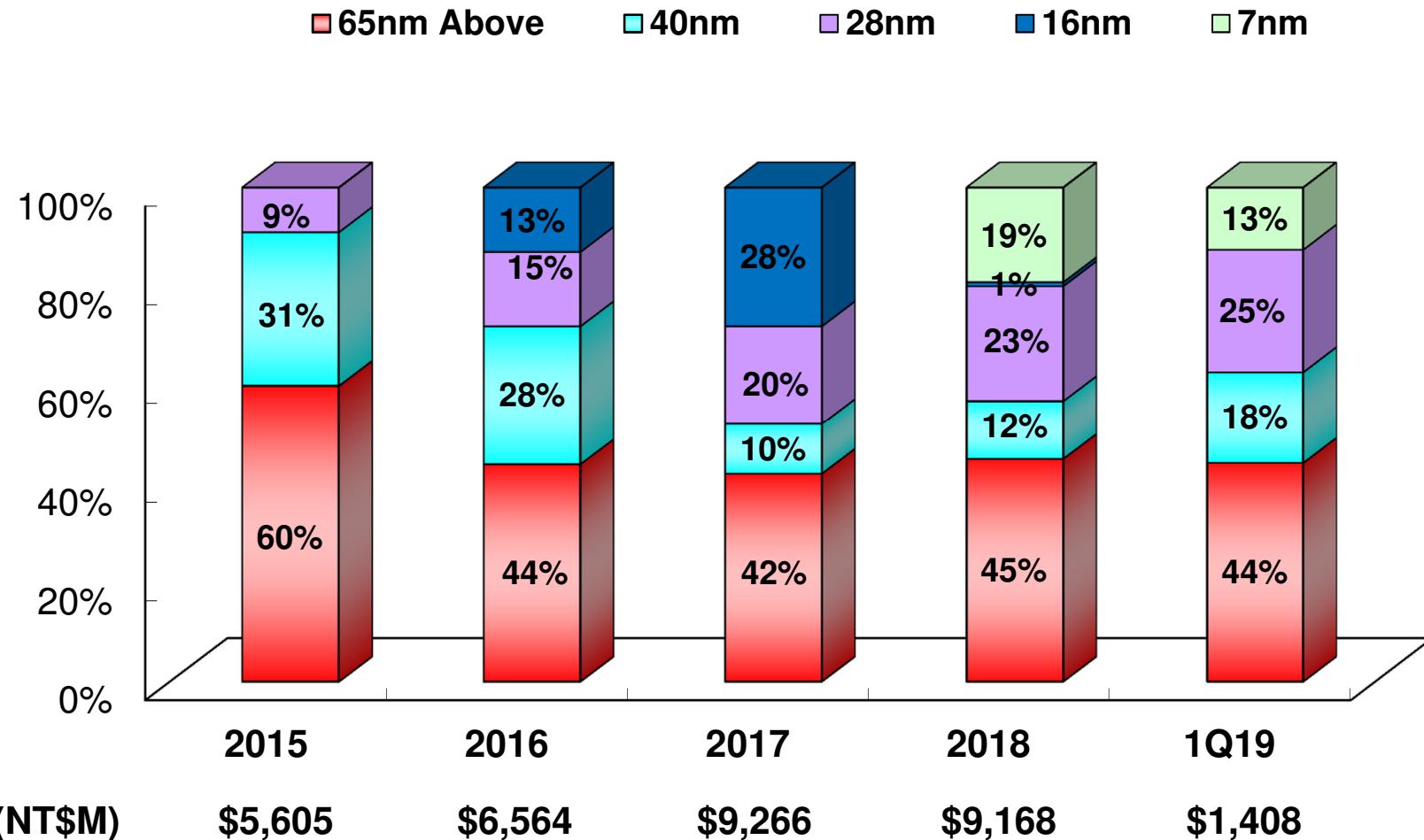
Annual Sales Breakdown by Technology



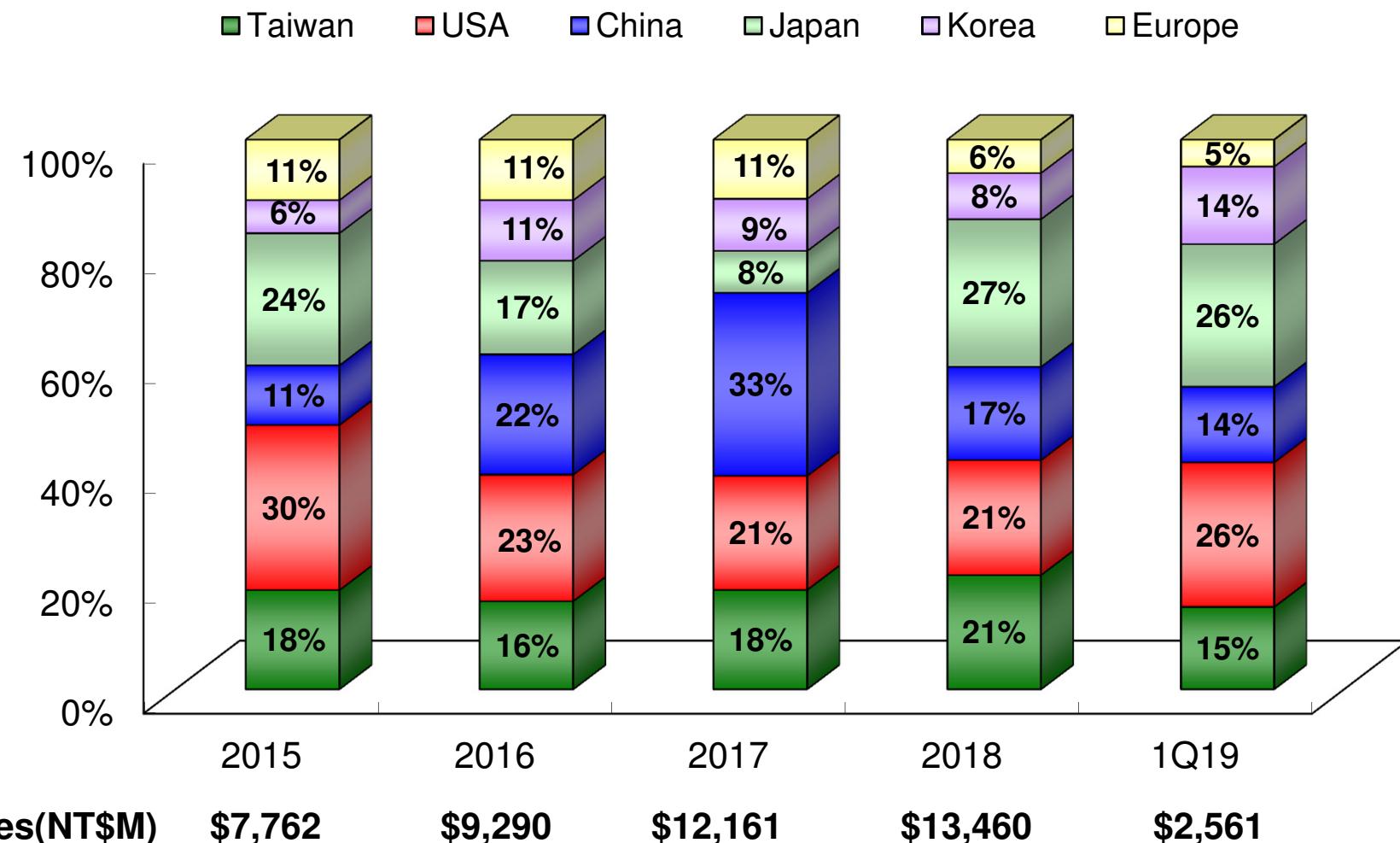
Annual NRE Breakdown by Technology



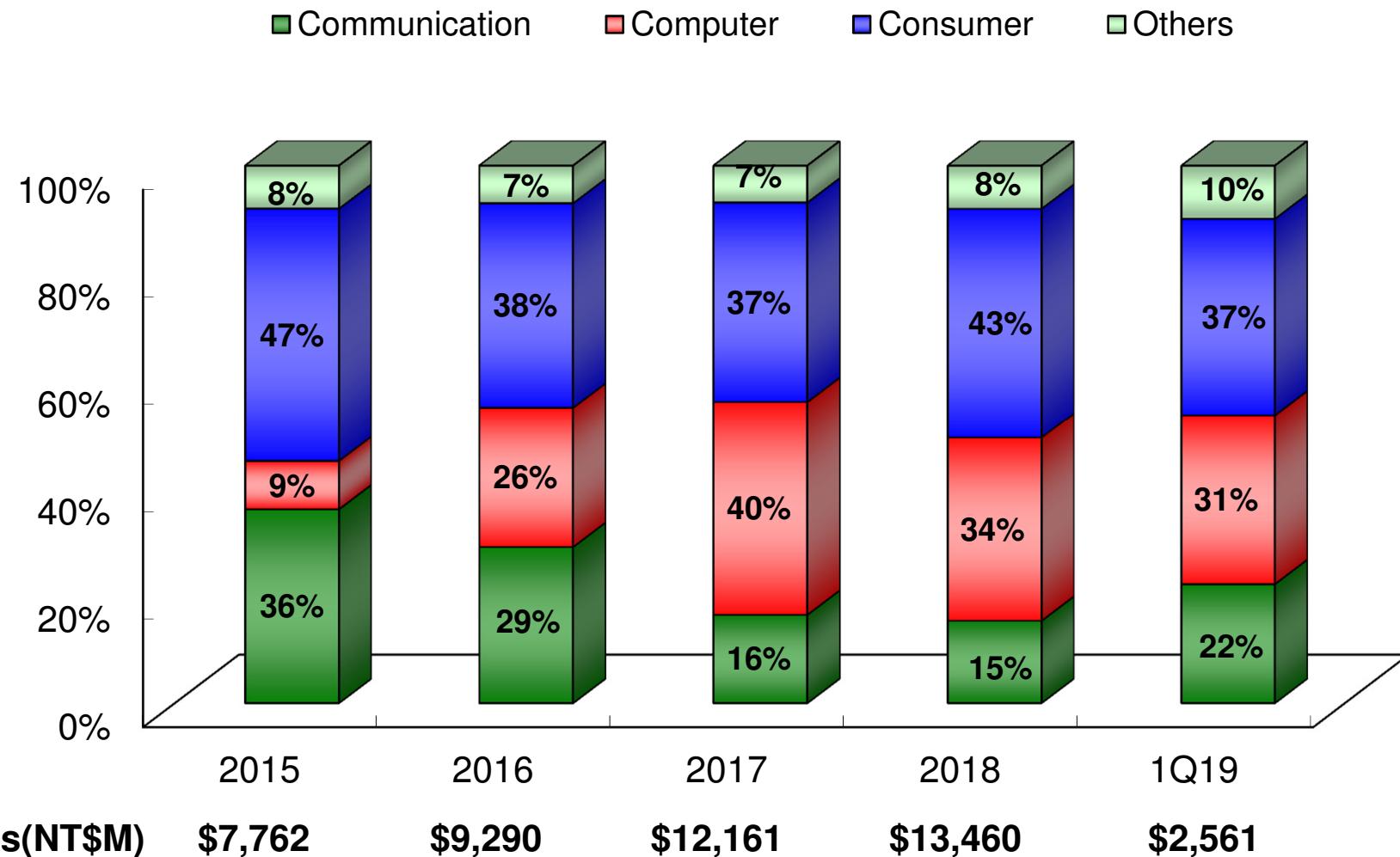
Annual Turnkey Breakdown by Technology



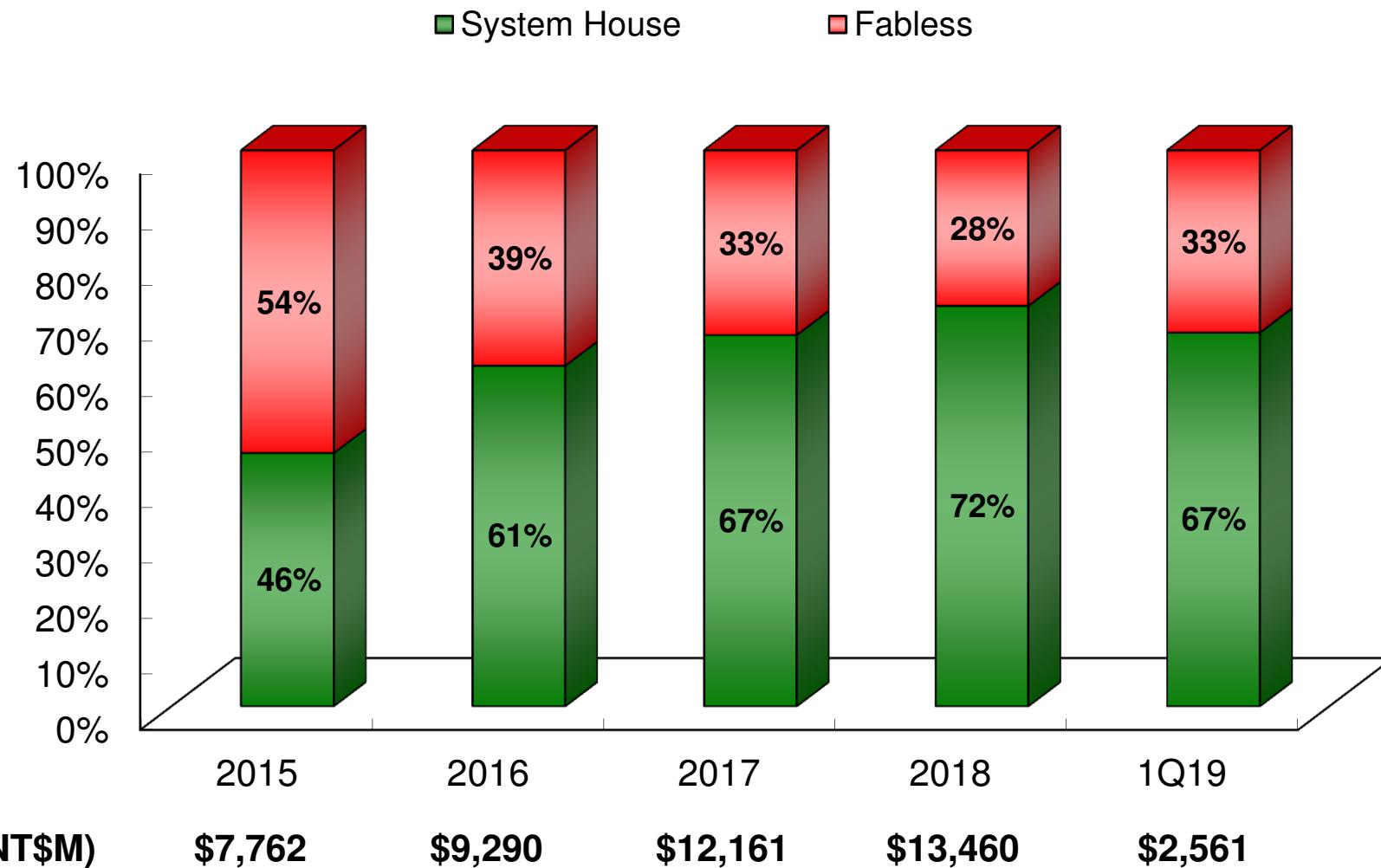
Annual Sales Breakdown by Region



Annual Sales Breakdown by Application



Annual Sales Breakdown by Customer Type



Thank you !



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