



Global Unichip Corp.

2019 First Quarter Results

May 2, 2019



Agenda

- 1Q19 Financial Results
- Business Update

Safe Harbor Notice

- **GUC's statements of its current expectations are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.**
- **Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.**

1Q19 Result Highlights

(Unit: NT\$M)

	1Q19	QoQ	4Q18	1Q18	YoY
Revenues	2,561	-28%	3,552	2,758	-7%
Net Income	153	-45%	276	207	-26%
EPS (NT\$)	1.14	-45%	2.06	1.54	-26%
ROE (%) ⁽¹⁾	3.44		6.54	4.98	

(1) Quarterly net income divided by average equity

Statements of Comprehensive Income

(Unit: NT\$M)

	1Q19	QoQ	4Q18	1Q18	YoY
Revenues	2,561	-28%	3,552	2,758	-7%
NRE	1,067	-3%	1,097	992	8%
Turn Key	1,408	-42%	2,409	1,741	-19%
Others	86	87%	46	25	244%
Gross Margin	808	-18%	985	931	-13%
%	31.6%		27.7%	33.8%	
SG&A Exp	(143)	-9%	(158)	(149)	-4%
R&D Exp	(540)	-2%	(553)	(547)	-1%
Operating Income	125	-54%	274	235	-47%
%	4.9%		7.7%	8.5%	
Non-Operating Items	65		30	3	
Income Tax	(37)		(28)	(31)	
Net Income	153	-45%	276	207	-26%
%	6.0%		7.8%	7.5%	
EPS (NT\$)	1.14		2.06	1.54	

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Statements of Comprehensive Income

(Unit: NT\$M)

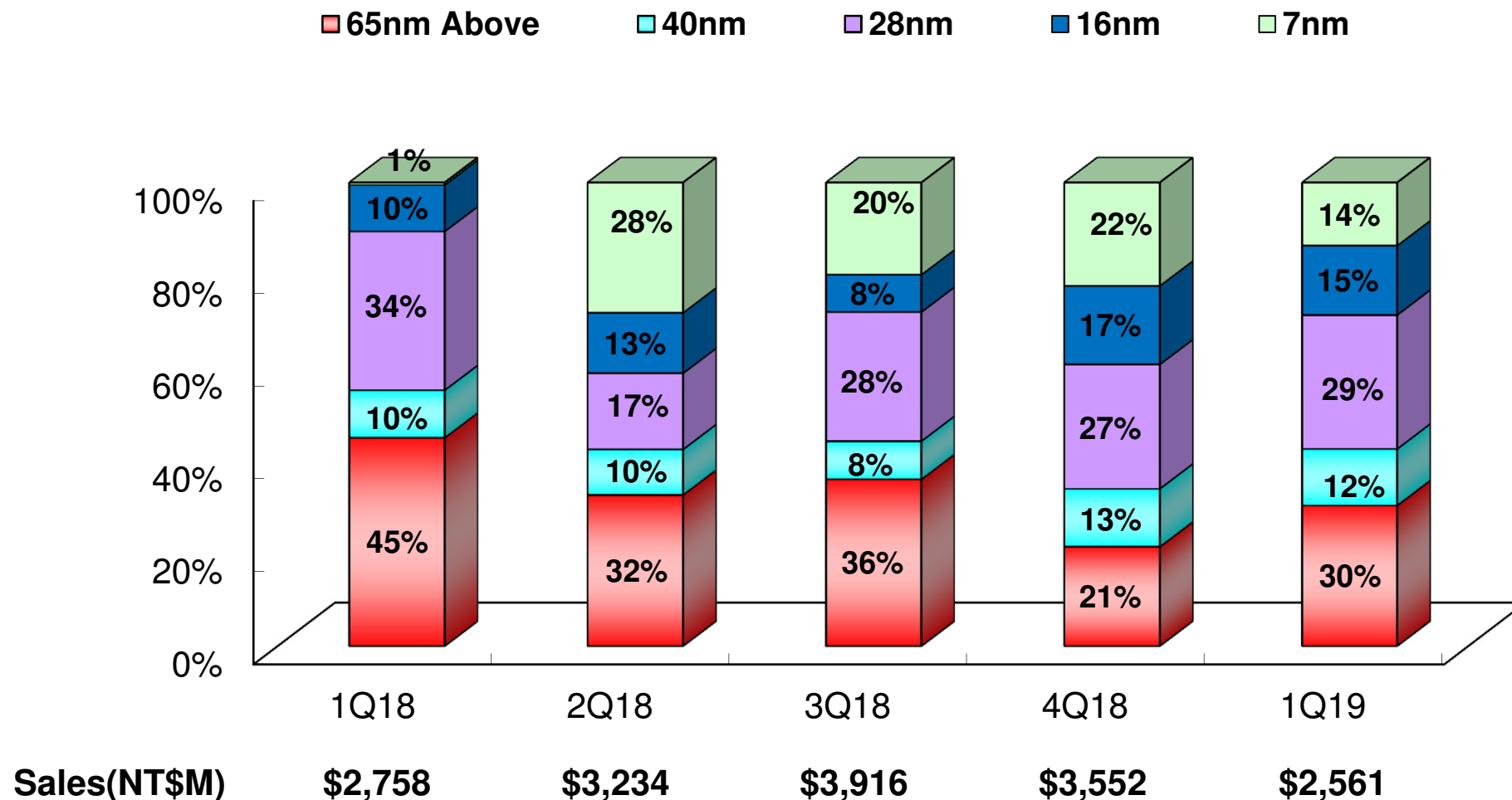
	2016		2017		2018		1Q 2019	
	Amount	%	Amount	%	Amount	%	Amount	%
Revenues	9,290	20% *	12,161	31% *	13,460	11% *	2,561	-7% *
NRE	2,529	27%	2,642	22%	4,079	30%	1,067	42%
Turn Key	6,564	71%	9,266	76%	9,168	68%	1,408	55%
Others	197	2%	253	2%	213	2%	86	3%
Gross Margin	2,390	25.7%	3,165	26.0%	4,017	29.8%	808	31.6%
SG&A Exp	(571)	-6.1%	(606)	-5.0%	(647)	-4.8%	(143)	-5.6%
R&D Exp	(1,196)	-12.9%	(1,628)	-13.3%	(2,274)	-16.9%	(540)	-21.1%
Operating Income	623	6.7%	931	7.7%	1,096	8.1%	125	4.9%
Non-Operating Items	11	0.1%	58	0.4%	39	0.3%	65	2.5%
Income Tax	(83)	-0.9%	(134)	-1.1%	(147)	-1.1%	(37)	-1.4%
Net Income	551	5.9%	855	7.0%	988	7.3%	153	6.0%
EPS (NT\$)	4.11		6.38		7.37		1.14	

* YoY revenue growth rate

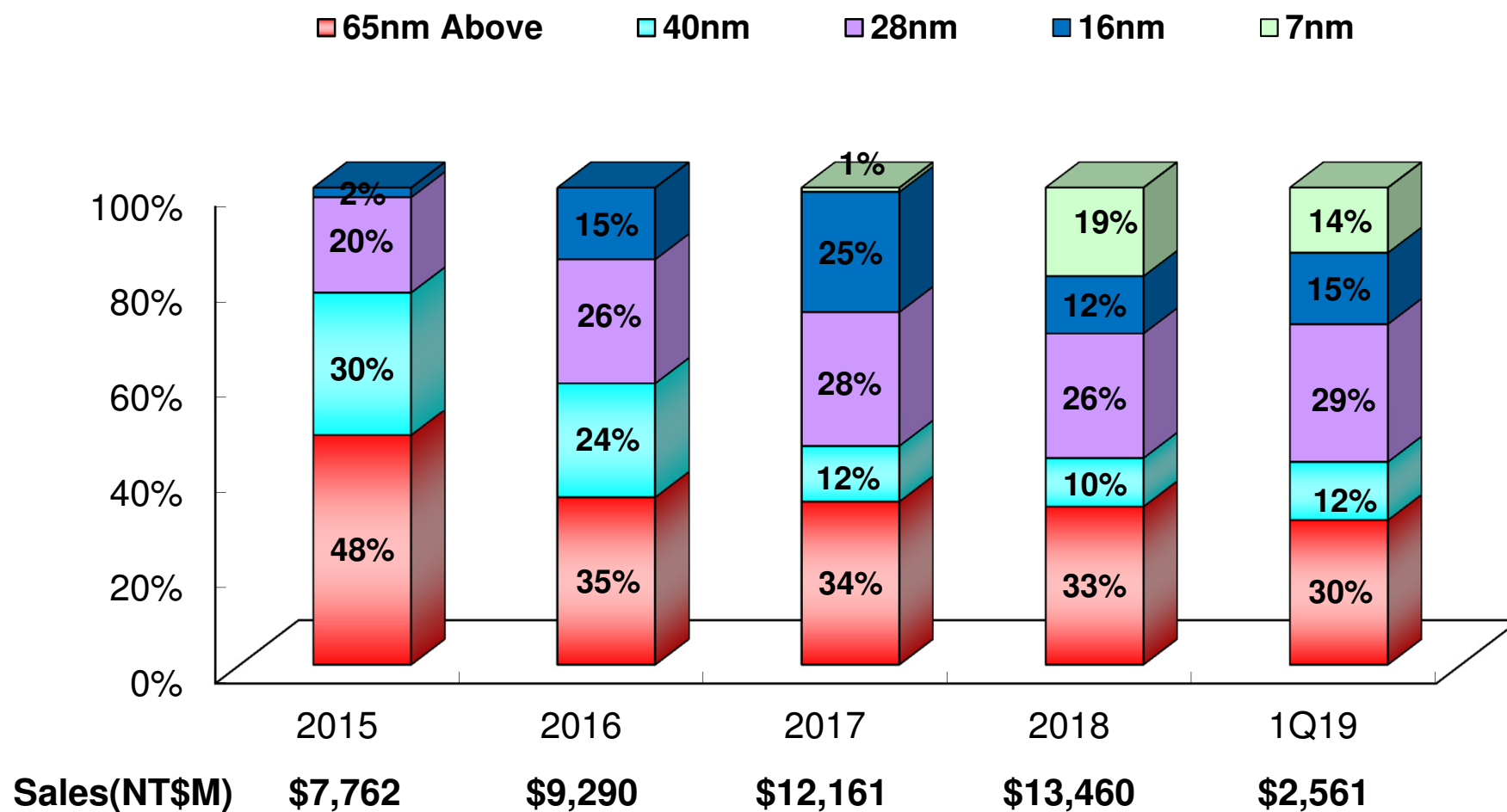


Business Update

Quarterly Sales Breakdown by Technology

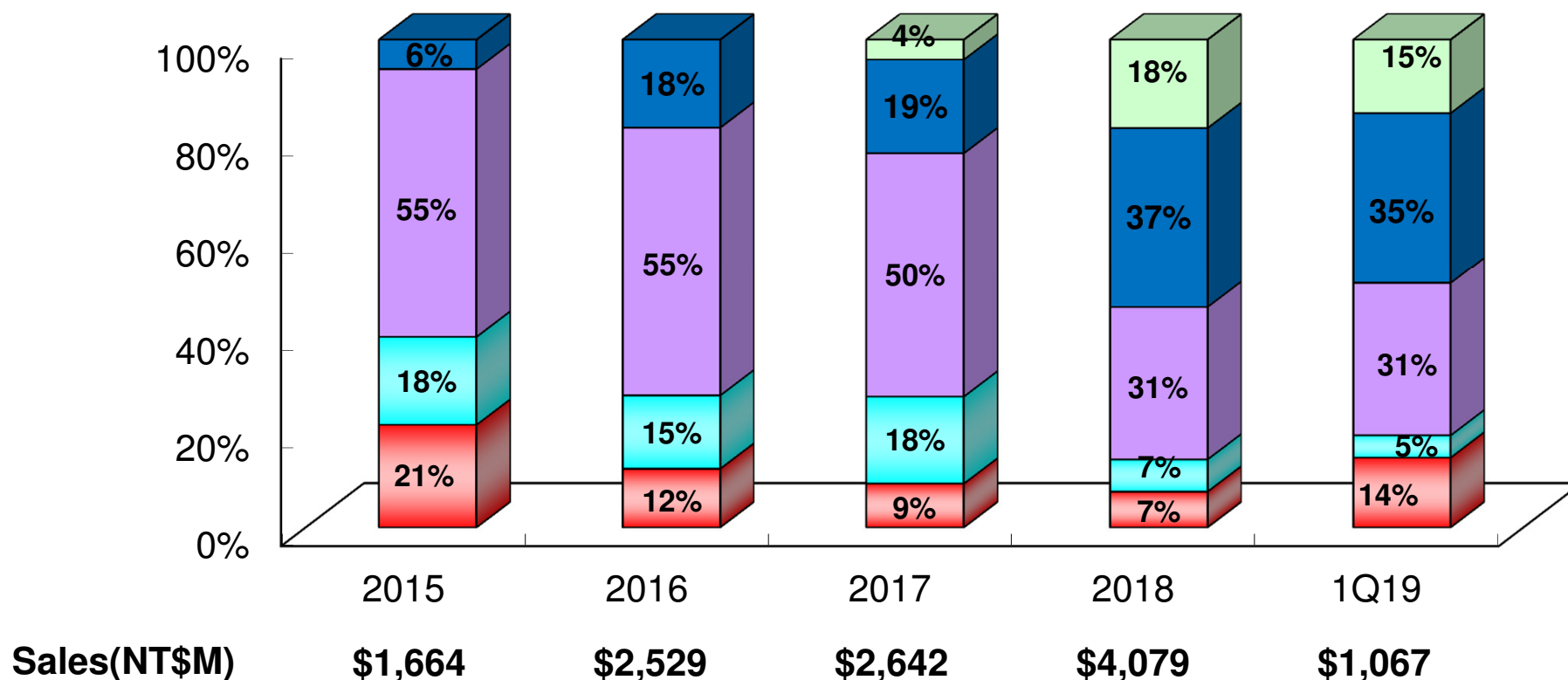


Annual Sales Breakdown by Technology

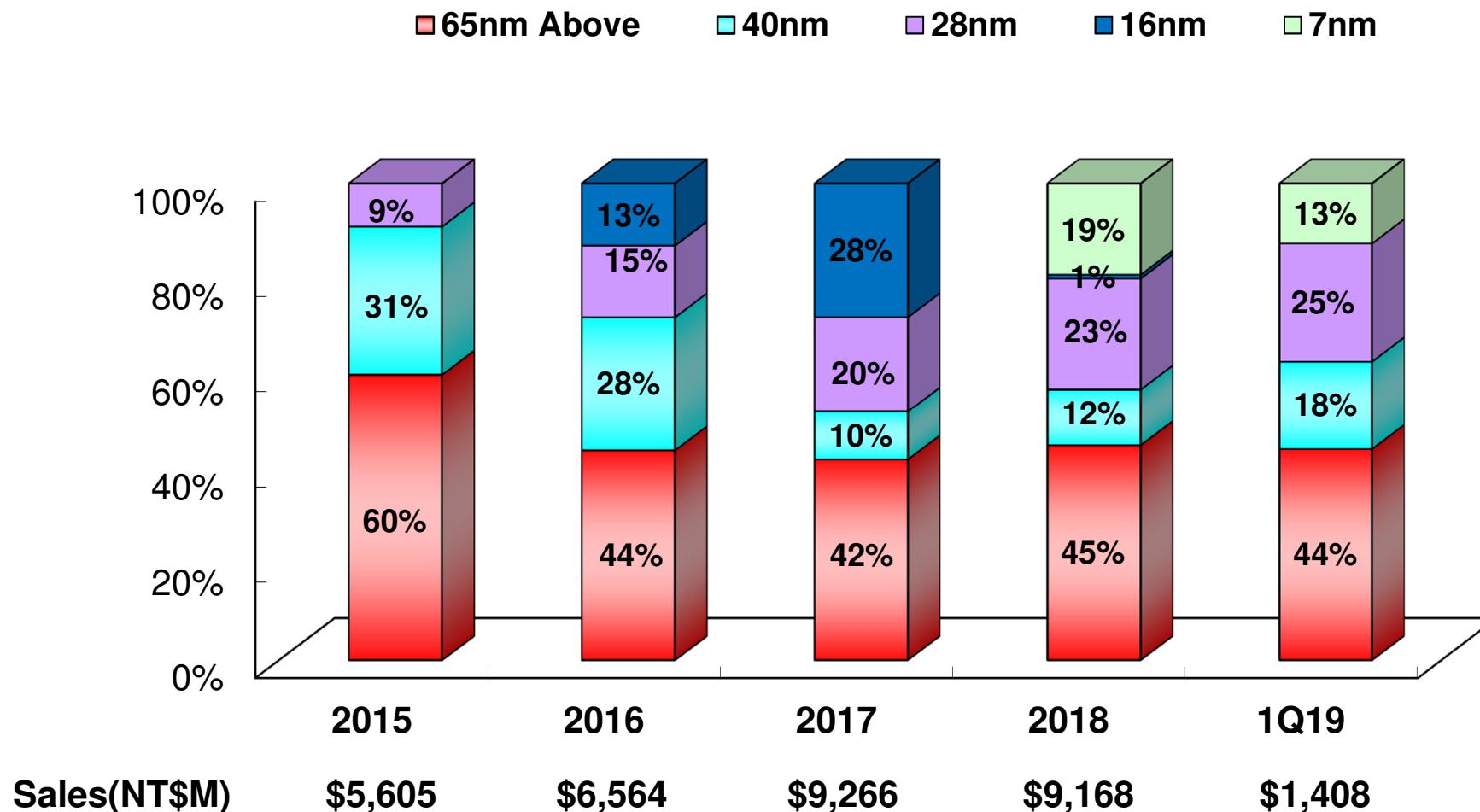


Annual **NRE** Breakdown by Technology

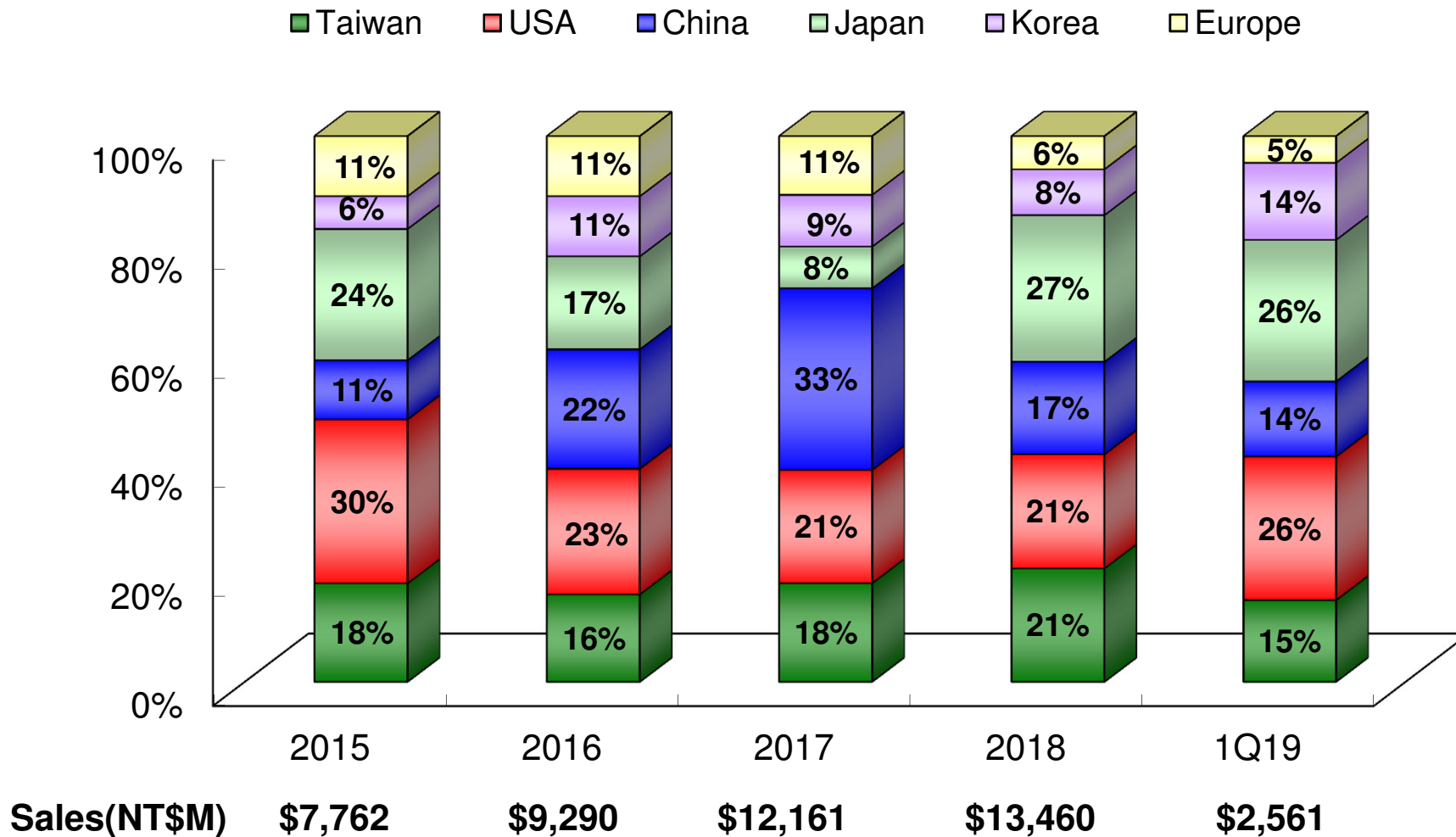
65nm Above 40nm 28nm 16nm 7nm



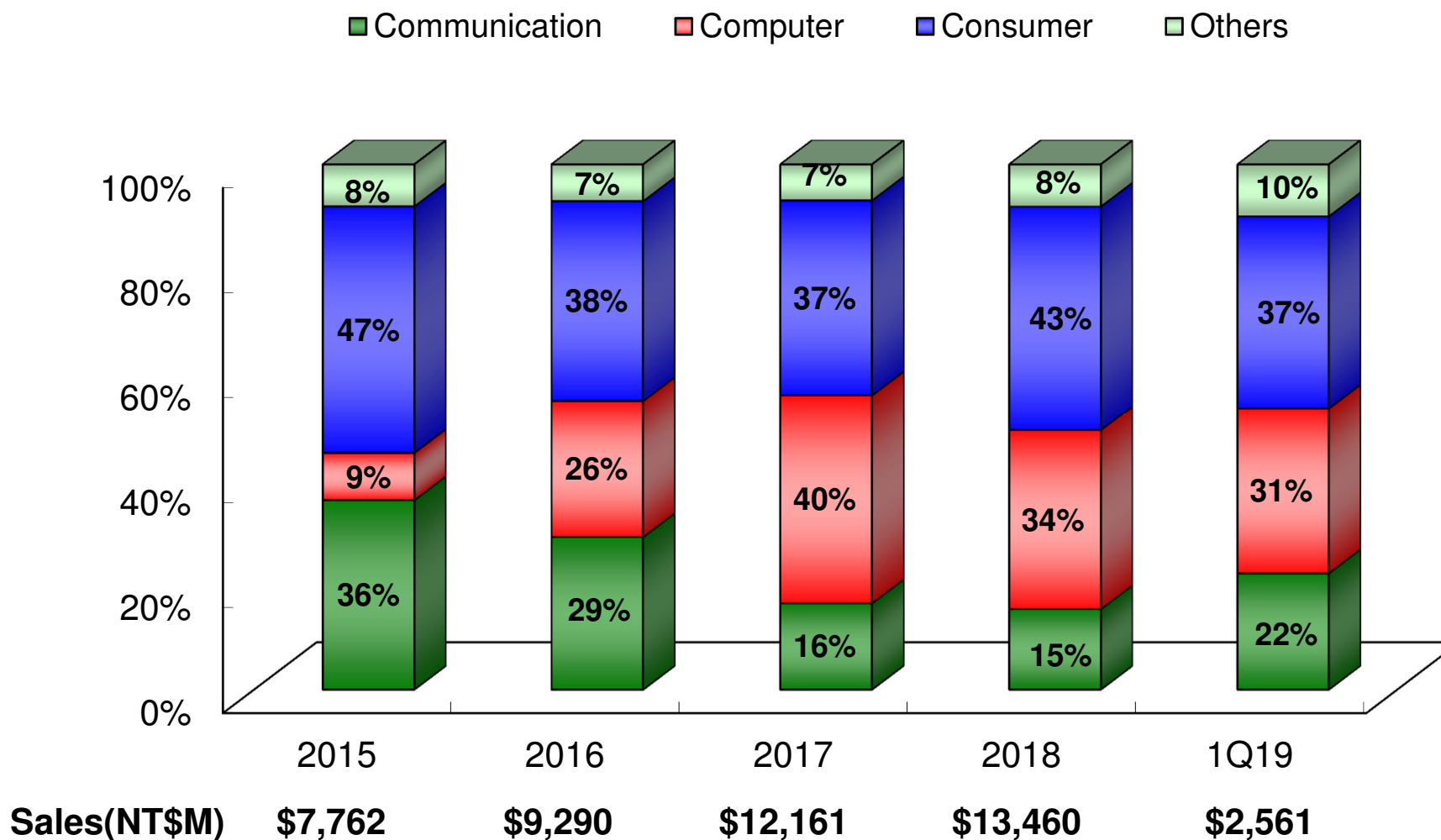
Annual **Turnkey** Breakdown by Technology



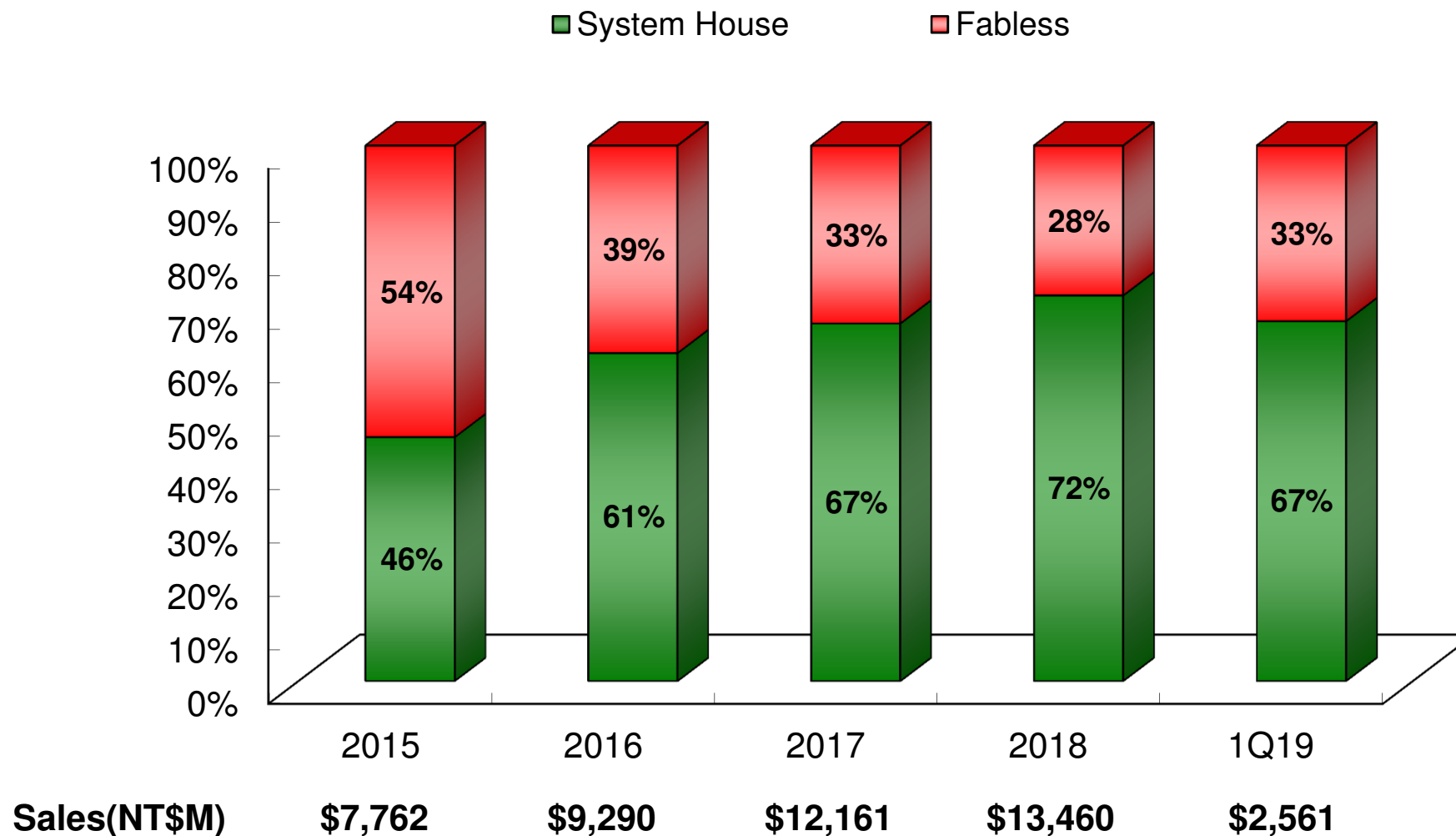
Annual Sales Breakdown by Region



Annual Sales Breakdown by Application



Annual Sales Breakdown by Customer Type



Thank you !



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