



The Advanced ASIC Leader

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Global Unichip Corp.

2019 Second Quarter Results

August 2, 2019



Agenda

- ◆ 2Q19 Financial Results
- ◆ Business Update

Safe Harbor Notice

- ◆ GUC's statements of its current expectations are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.
- ◆ Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.

2Q19 Result Highlights

(Unit: NT\$M)	2Q19	QoQ	1Q19	2Q18	YoY
Revenues	2,427	-5%	2,561	3,234	-25%
Net Income	103	-33%	153	224	-54%
EPS (NT\$)	0.77	-33%	1.14	1.68	-54%
ROE (%) ⁽¹⁾	2.45		3.44	5.57	

(1) Quarterly net income divided by average equity

Statements of Comprehensive Income

(Unit: NT\$M)	2Q19	QoQ	1Q19	2Q18	YoY
Revenues	2,427	-5%	2,561	3,234	-25%
NRE	687	-36%	1,067	991	-31%
Turn Key	1,653	17%	1,408	2,182	-24%
Others	87	1%	86	61	43%
Gross Margin	812	0.5%	808	1,002	-19%
%	33.5%		31.6%	31.0%	
SG&A Exp	(169)	18%	(143)	(166)	2%
R&D Exp	(534)	-1%	(540)	(564)	-5%
Operating Income	109	-13%	125	272	-60%
%	4.5%		4.9%	8.4%	
Non-Operating Items	15		65	(6)	
Income Tax	(21)		(37)	(42)	
Net Income	103	-33%	153	224	-54%
%	4.2%		6.0%	6.9%	
EPS (NT\$)	0.77		1.14	1.68	

Statements of Comprehensive Income

(Unit: NT\$M)

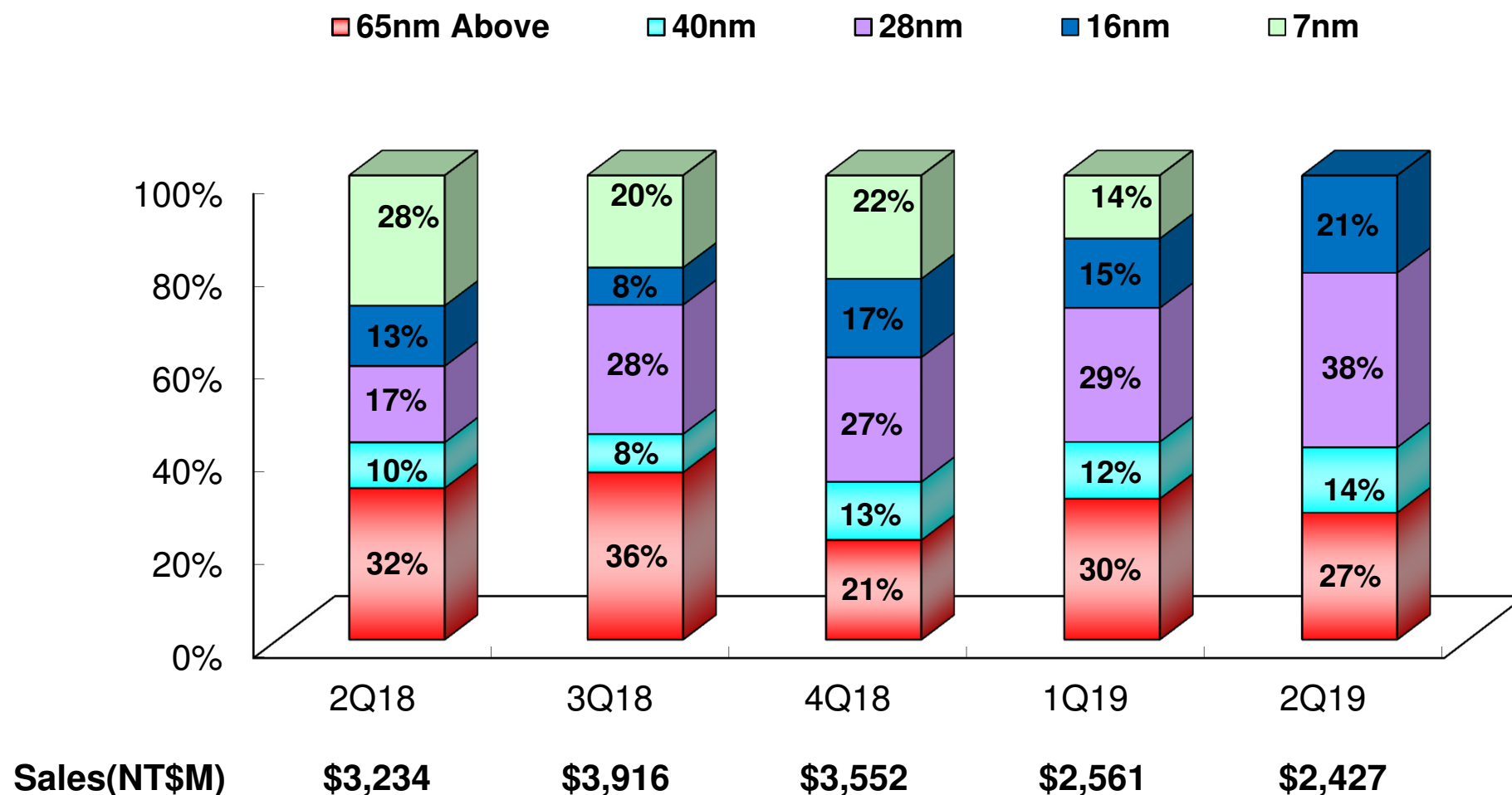
	2016		2017		2018		1H 2019	
	Amount	%	Amount	%	Amount	%	Amount	%
Revenues	9,290	20% *	12,161	31% *	13,460	11% *	4,988	-17% *
NRE	2,529	27%	2,642	22%	4,079	30%	1,754	35%
Turn Key	6,564	71%	9,266	76%	9,168	68%	3,061	61%
Others	197	2%	253	2%	213	2%	173	4%
Gross Margin	2,390	25.7%	3,165	26.0%	4,017	29.8%	1,620	32.5%
SG&A Exp	(571)	-6.1%	(606)	-5.0%	(647)	-4.8%	(312)	-6.3%
R&D Exp	(1,196)	-12.9%	(1,628)	-13.3%	(2,274)	-16.9%	(1,074)	-21.5%
Operating Income	623	6.7%	931	7.7%	1,096	8.1%	234	4.7%
Non-Operating Items	11	0.1%	58	0.4%	39	0.3%	80	1.6%
Income Tax	(83)	-0.9%	(134)	-1.1%	(147)	-1.1%	(58)	-1.2%
Net Income	551	5.9%	855	7.0%	988	7.3%	256	5.1%
EPS (NT\$)	4.11		6.38		7.37		1.91	

* YoY revenue growth rate

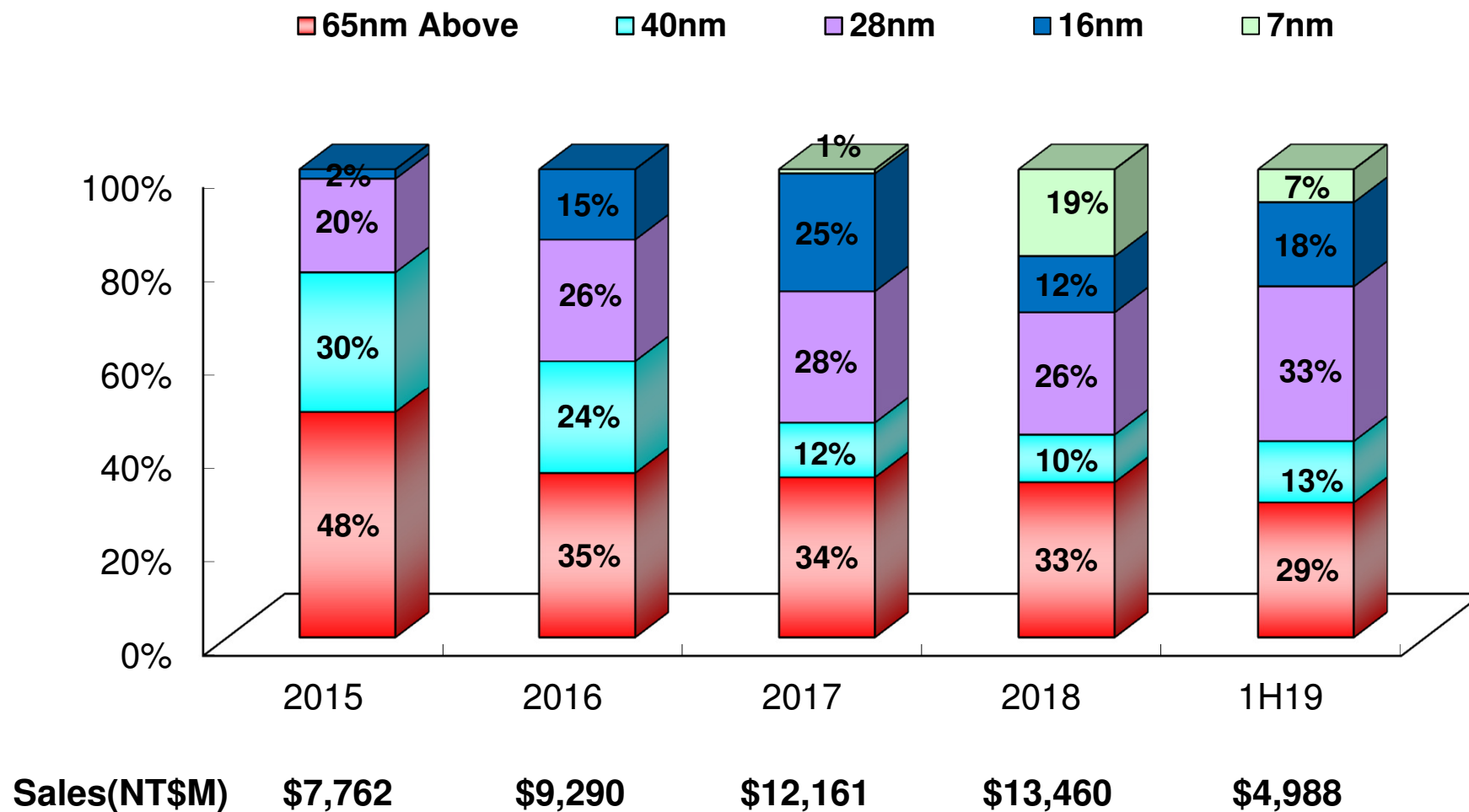


Business Update

Quarterly Sales Breakdown by Technology

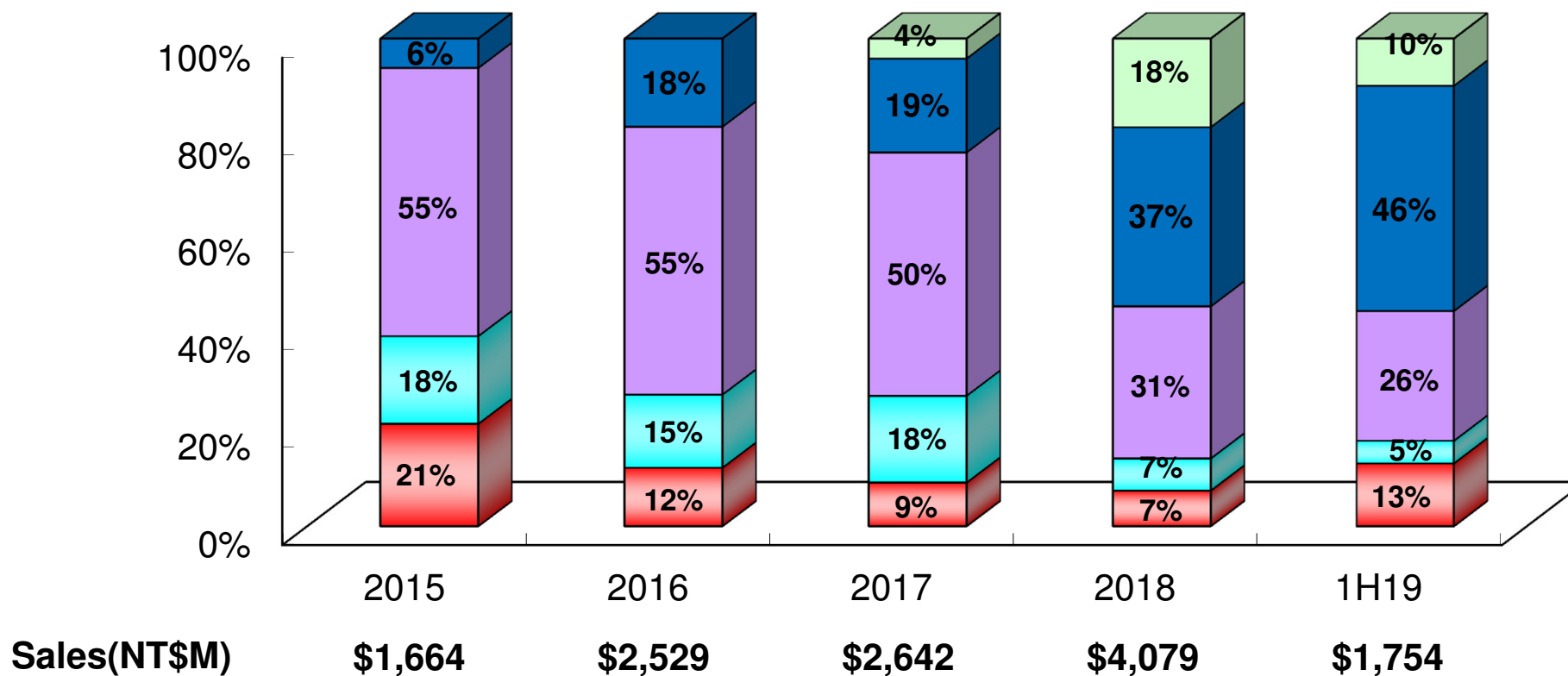


Annual Sales Breakdown by Technology

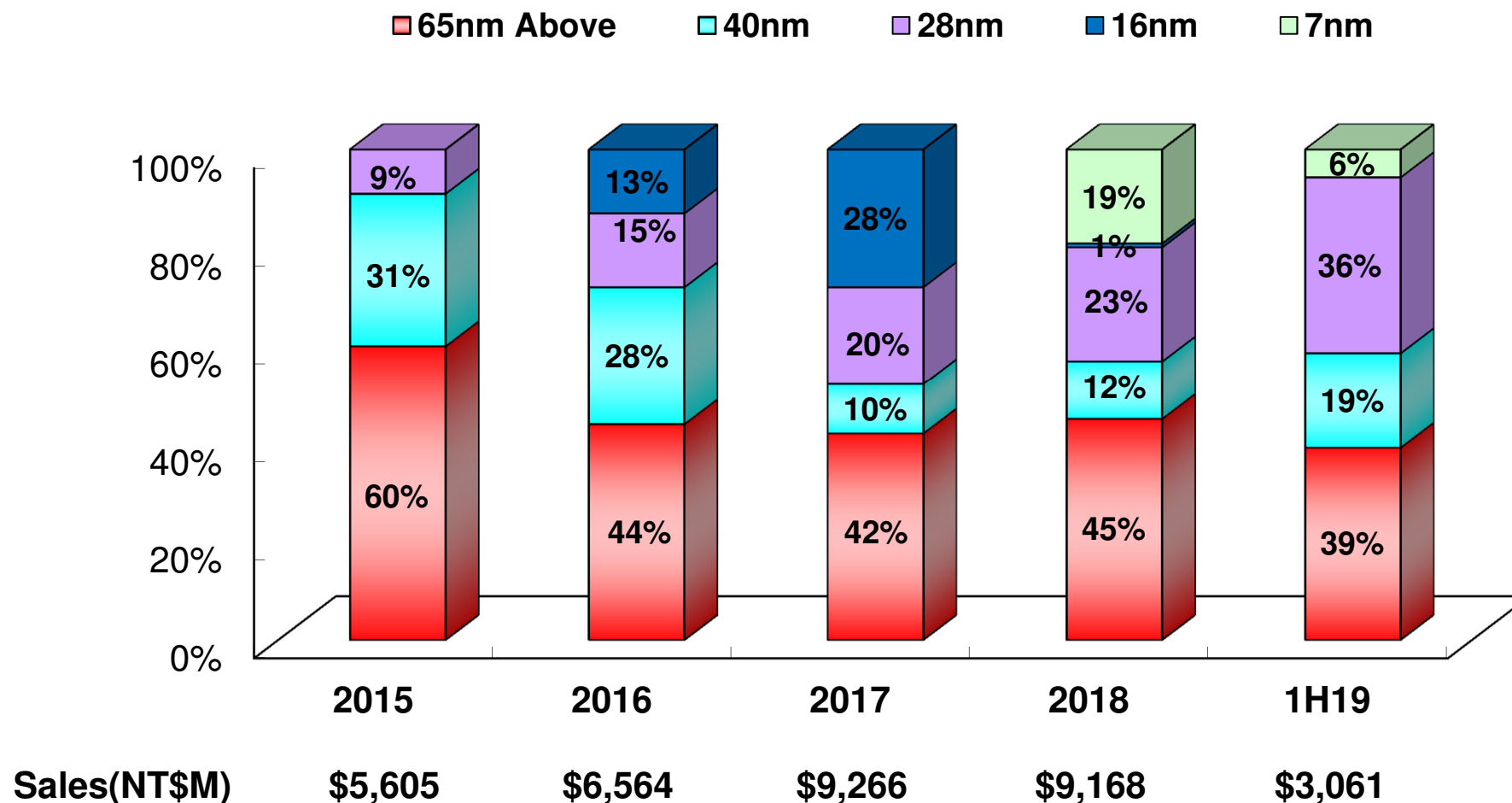


Annual **NRE** Breakdown by Technology

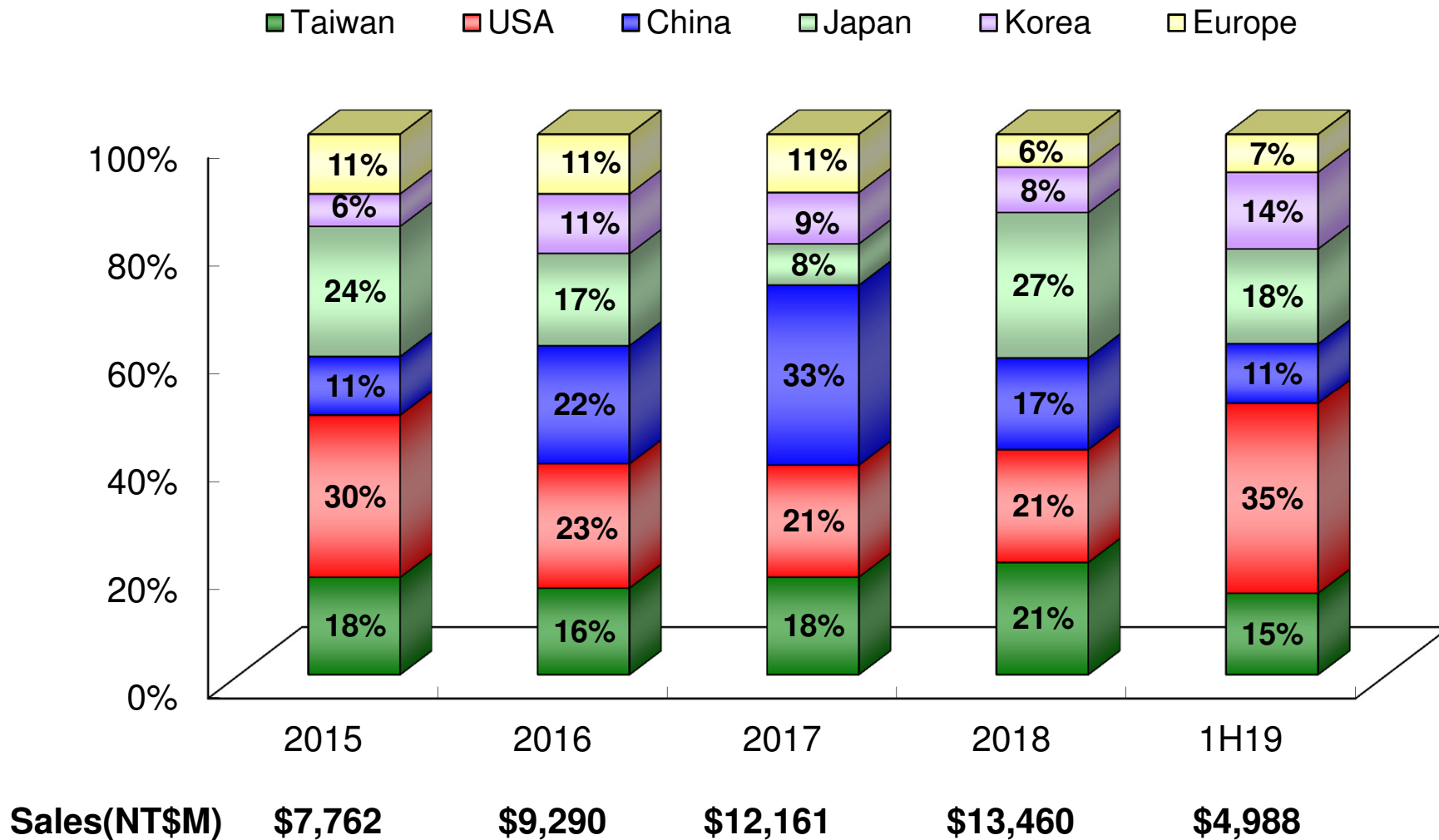
■ 65nm Above ■ 40nm ■ 28nm ■ 16nm ■ 7nm



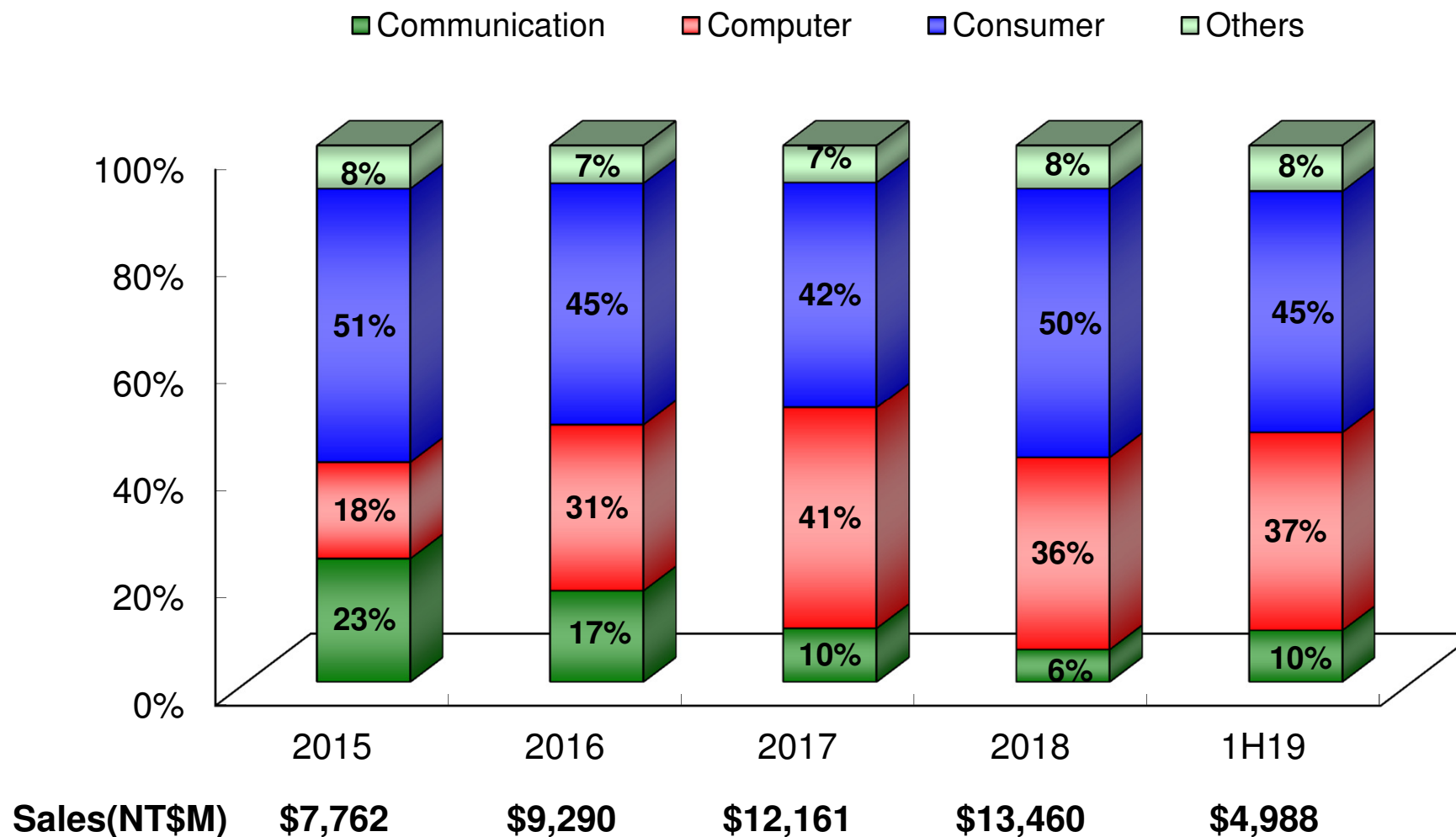
Annual **Turnkey** Breakdown by Technology



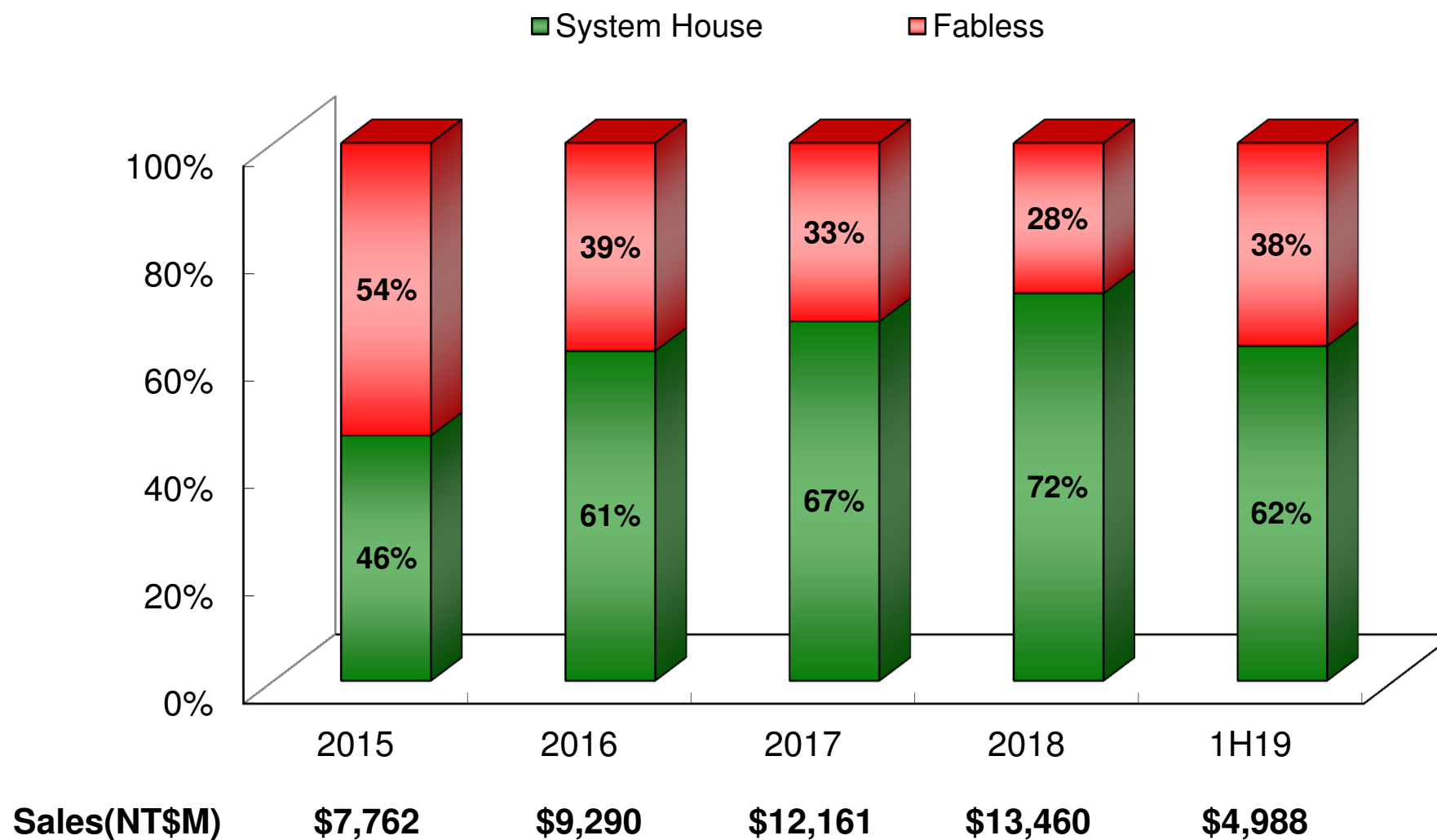
Annual Sales Breakdown by Region



Annual Sales Breakdown by Application



Annual Sales Breakdown by Customer Type



Thank you !



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