



The Advanced ASIC Leader

Global Unichip Corp.

2019 Second Quarter Results

August 2, 2019



Agenda

- ◆ 2Q19 Financial Results
- ◆ Business Update



Safe Harbor Notice

- ◆ **GUC's statements of its current expectations are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.**
- ◆ **Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.**

2Q19 Result Highlights

(Unit: NT\$M)

	2Q19	QoQ	1Q19	2Q18	YoY
Revenues	2,427	-5%	2,561	3,234	-25%
Net Income	103	-33%	153	224	-54%
EPS (NT\$)	0.77	-33%	1.14	1.68	-54%
ROE (%)⁽¹⁾	2.45		3.44	5.57	

(1) Quarterly net income divided by average equity

Statements of Comprehensive Income

(Unit: NT\$M)	2Q19	QoQ	1Q19	2Q18	YoY
Revenues	2,427	-5%	2,561	3,234	-25%
NRE	687	-36%	1,067	991	-31%
Turn Key	1,653	17%	1,408	2,182	-24%
Others	87	1%	86	61	43%
Gross Margin	812	0.5%	808	1,002	-19%
%	33.5%		31.6%	31.0%	
SG&A Exp	(169)	18%	(143)	(166)	2%
R&D Exp	(534)	-1%	(540)	(564)	-5%
Operating Income	109	-13%	125	272	-60%
%	4.5%		4.9%	8.4%	
Non-Operating Items	15		65	(6)	
Income Tax	(21)		(37)	(42)	
Net Income	103	-33%	153	224	-54%
%	4.2%		6.0%	6.9%	
EPS (NT\$)	0.77		1.14	1.68	

Statements of Comprehensive Income

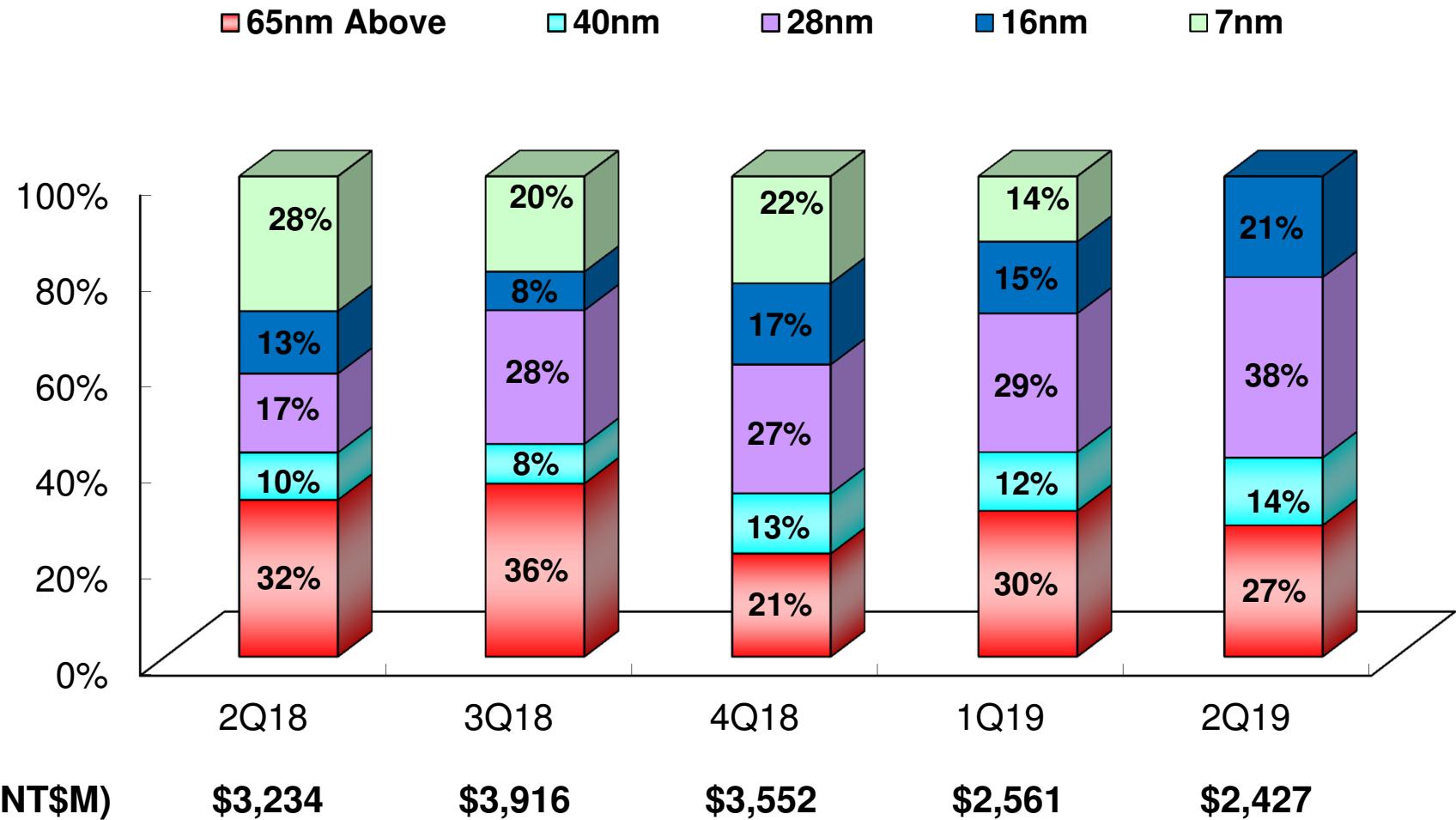
(Unit: NT\$M)	2016		2017		2018		1H 2019	
	Amount	%	Amount	%	Amount	%	Amount	%
Revenues	9,290	20% *	12,161	31% *	13,460	11% *	4,988	-17% *
NRE	2,529	27%	2,642	22%	4,079	30%	1,754	35%
Turn Key	6,564	71%	9,266	76%	9,168	68%	3,061	61%
Others	197	2%	253	2%	213	2%	173	4%
Gross Margin	2,390	25.7%	3,165	26.0%	4,017	29.8%	1,620	32.5%
SG&A Exp	(571)	-6.1%	(606)	-5.0%	(647)	-4.8%	(312)	-6.3%
R&D Exp	(1,196)	-12.9%	(1,628)	-13.3%	(2,274)	-16.9%	(1,074)	-21.5%
Operating Income	623	6.7%	931	7.7%	1,096	8.1%	234	4.7%
Non-Operating Items	11	0.1%	58	0.4%	39	0.3%	80	1.6%
Income Tax	(83)	-0.9%	(134)	-1.1%	(147)	-1.1%	(58)	-1.2%
Net Income	551	5.9%	855	7.0%	988	7.3%	256	5.1%
EPS (NT\$)	4.11		6.38		7.37		1.91	

* YoY revenue growth rate

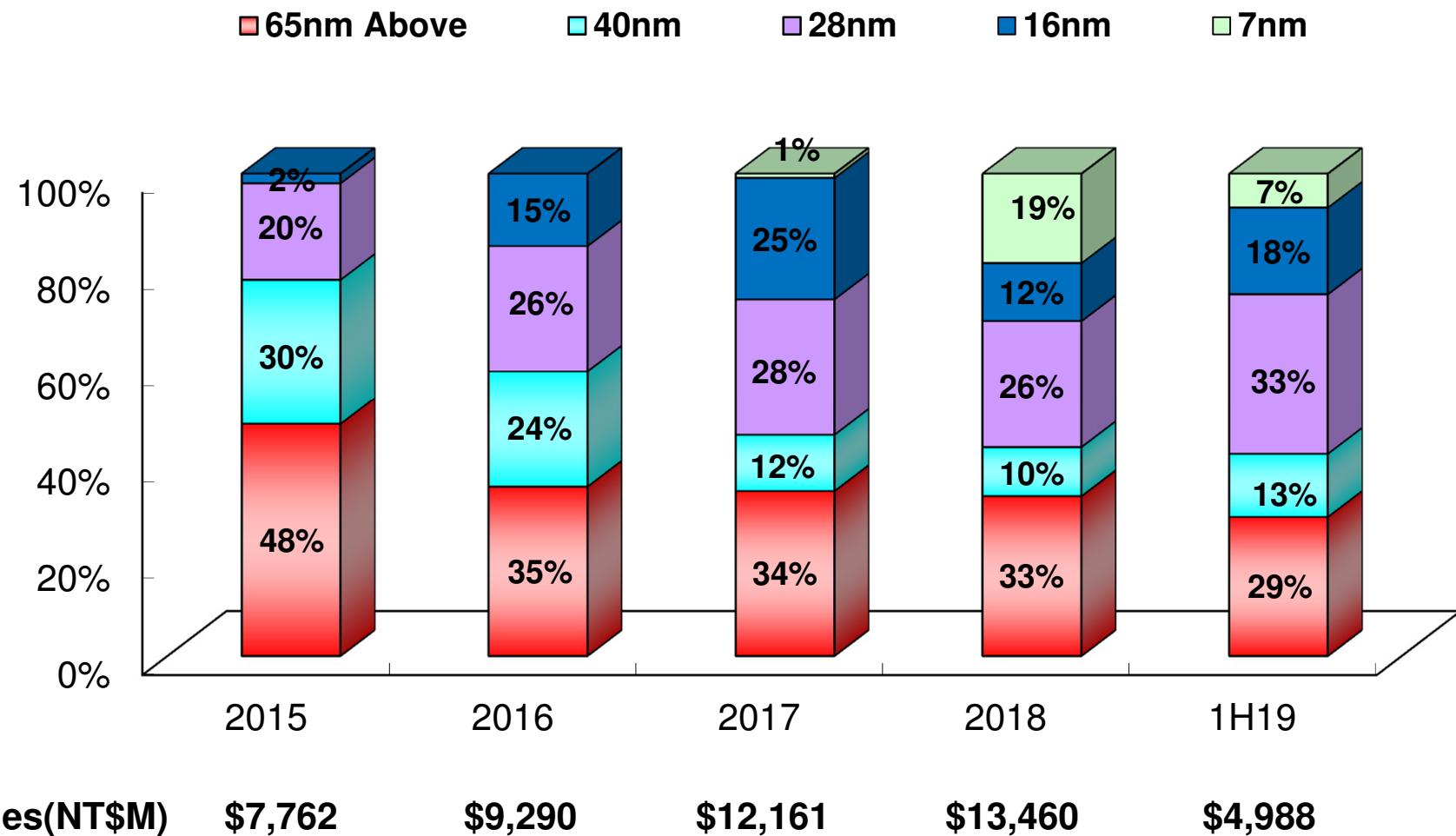


Business Update

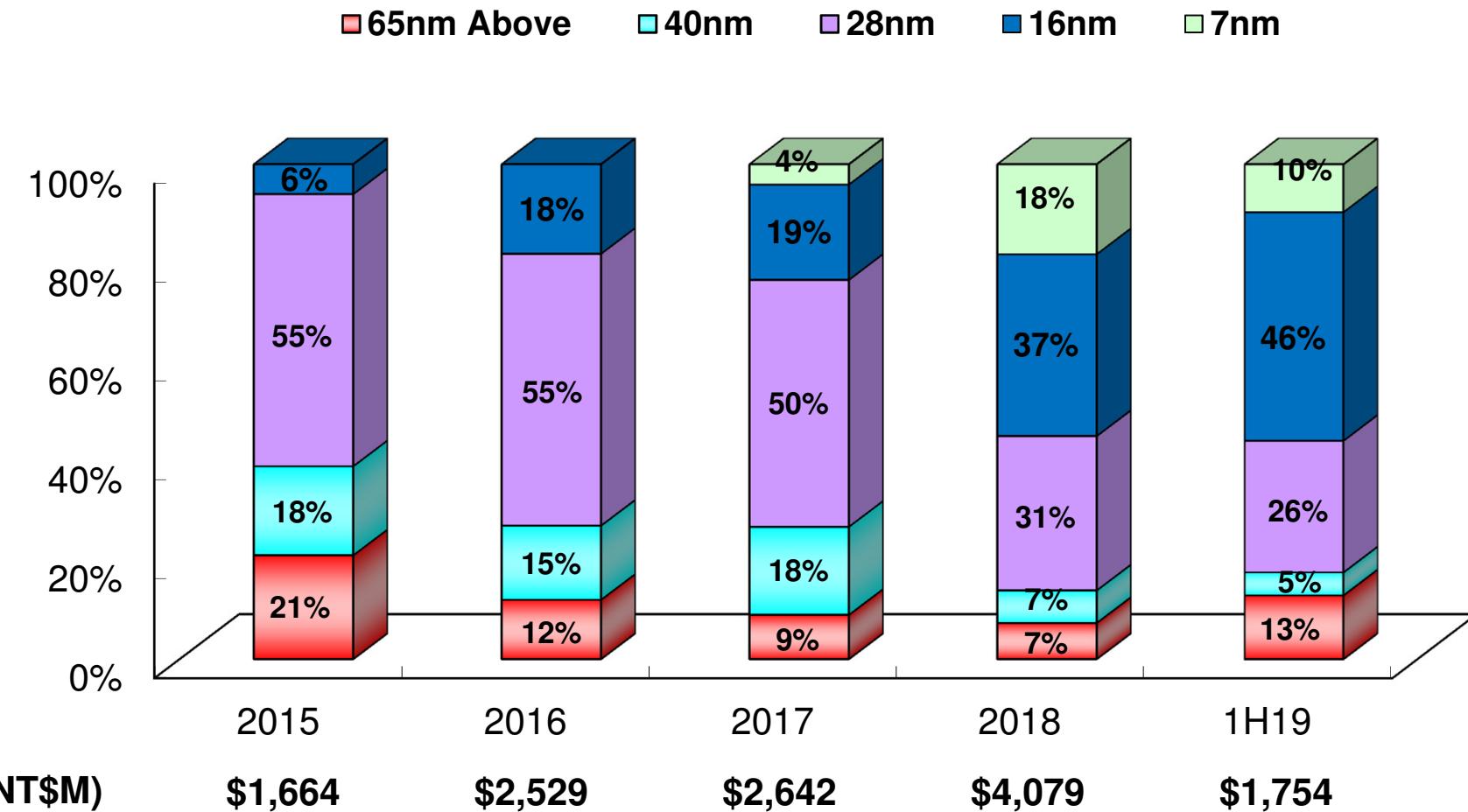
Quarterly Sales Breakdown by Technology



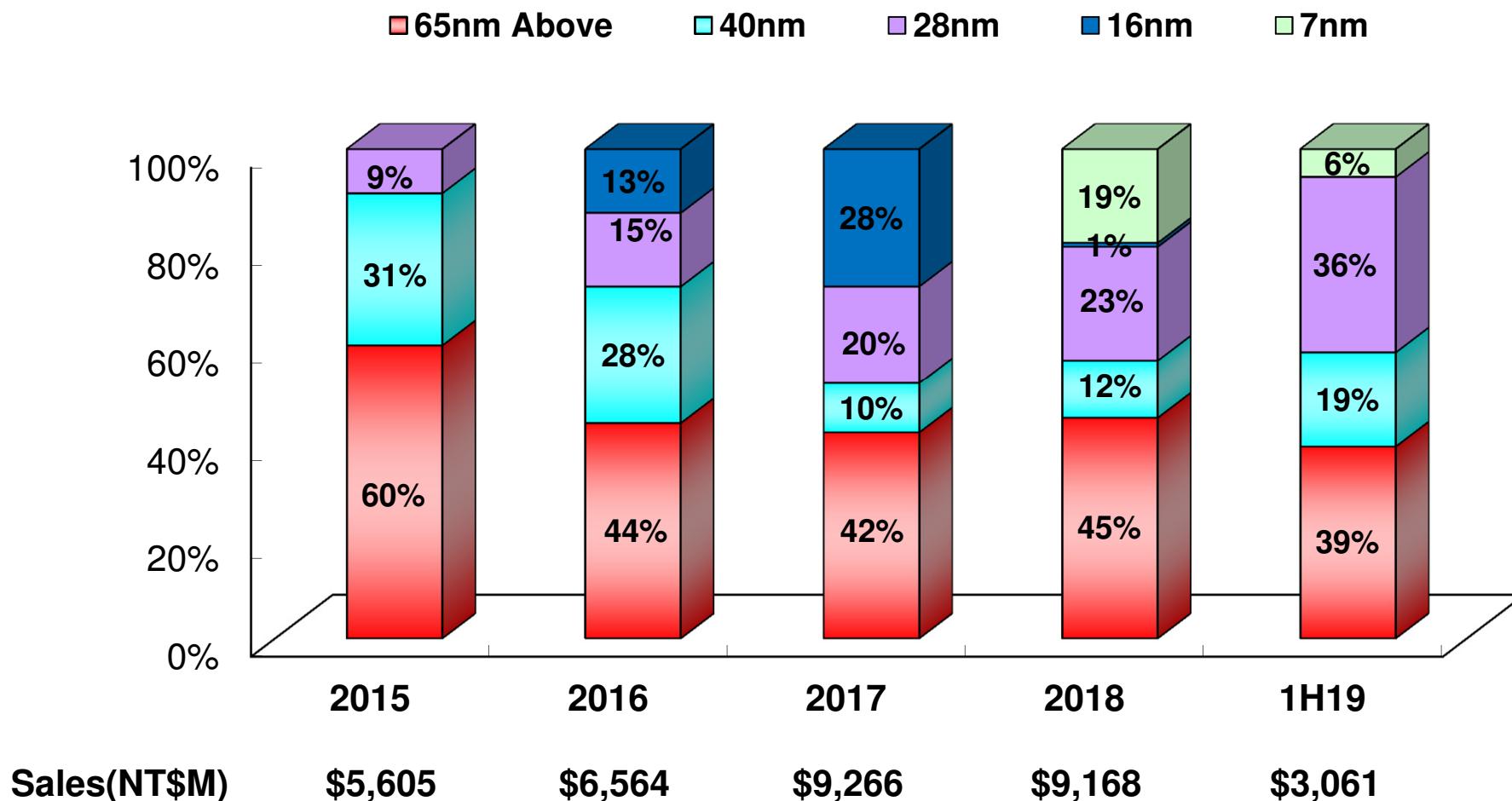
Annual Sales Breakdown by Technology



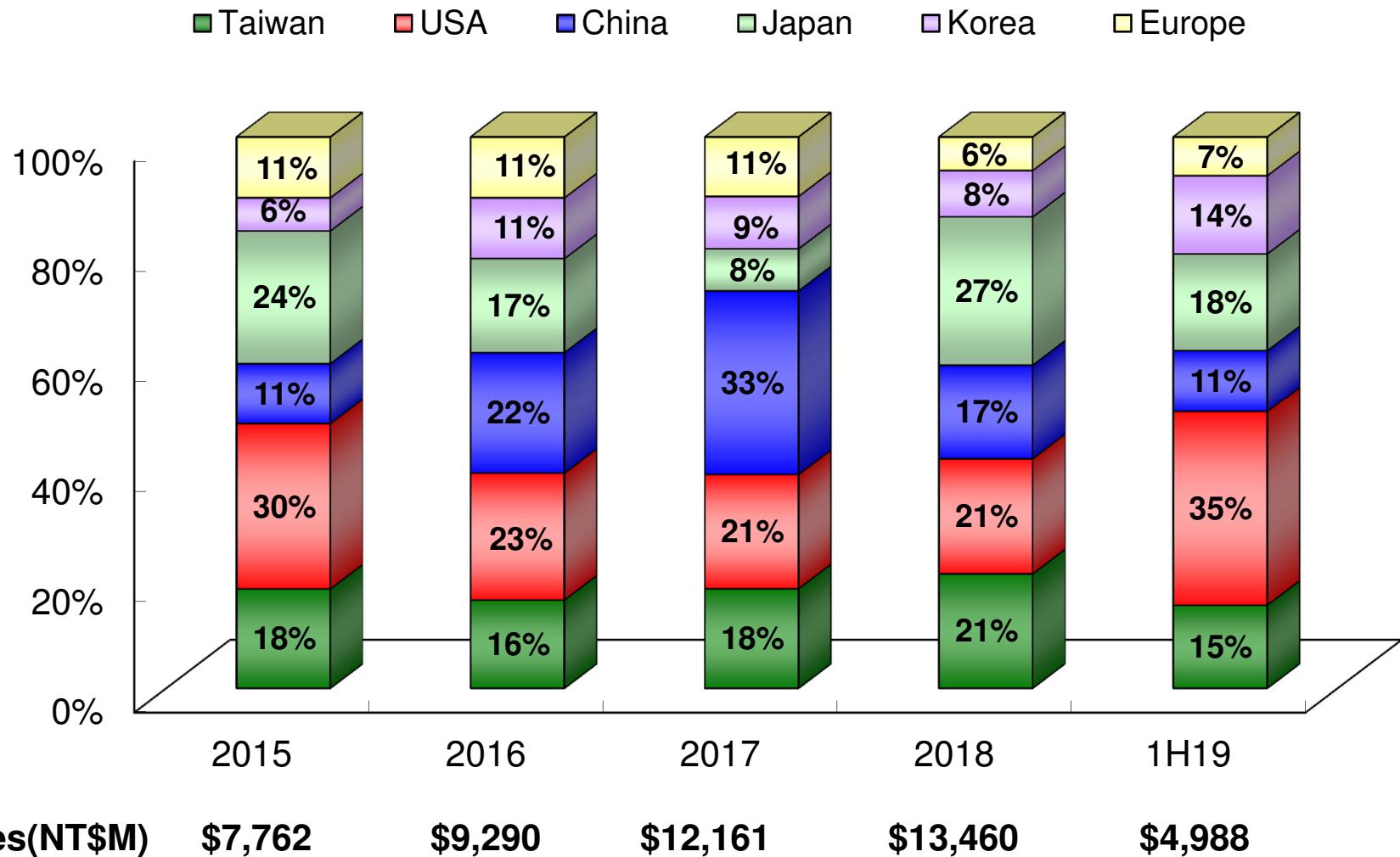
Annual NRE Breakdown by Technology



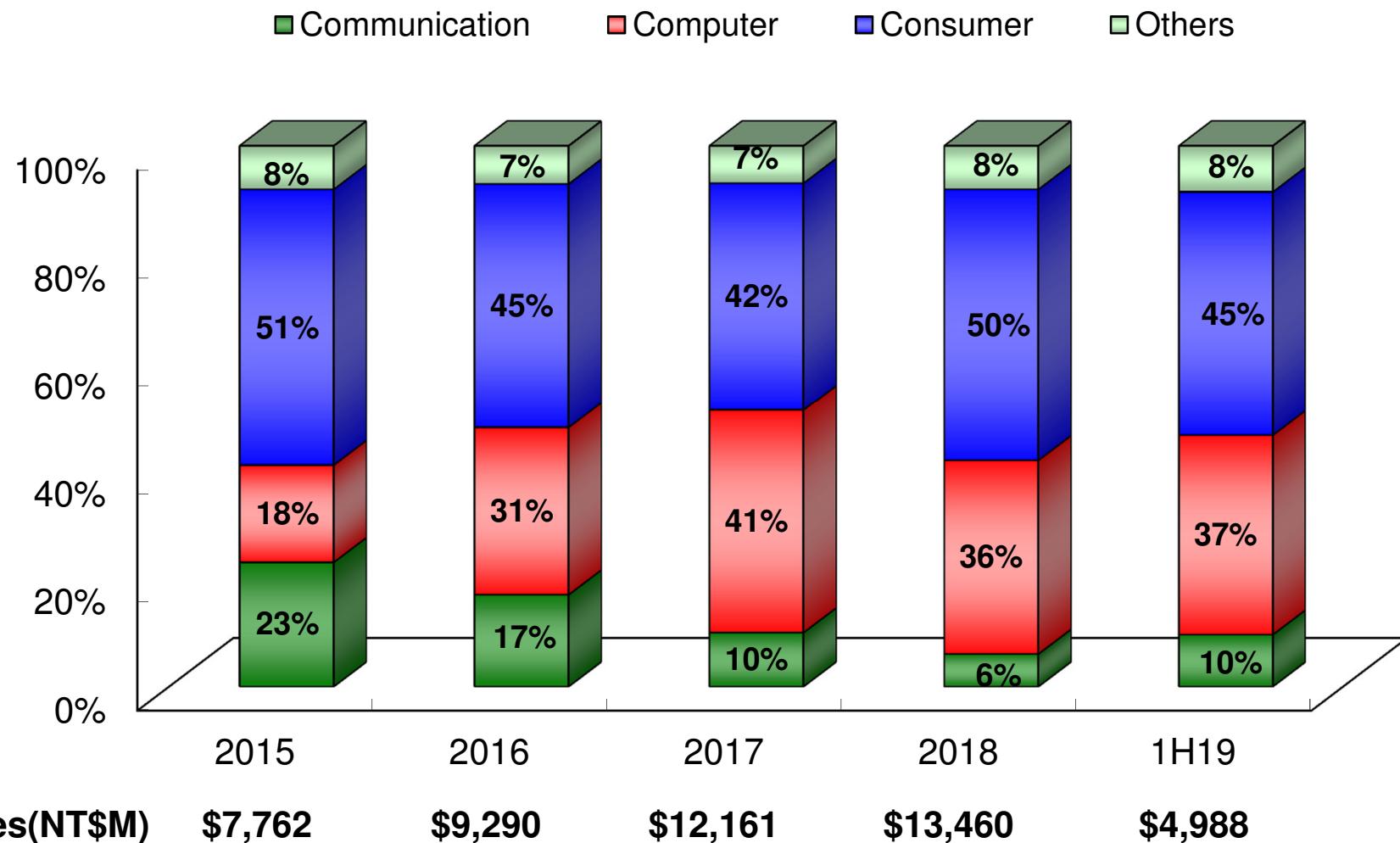
Annual Turnkey Breakdown by Technology



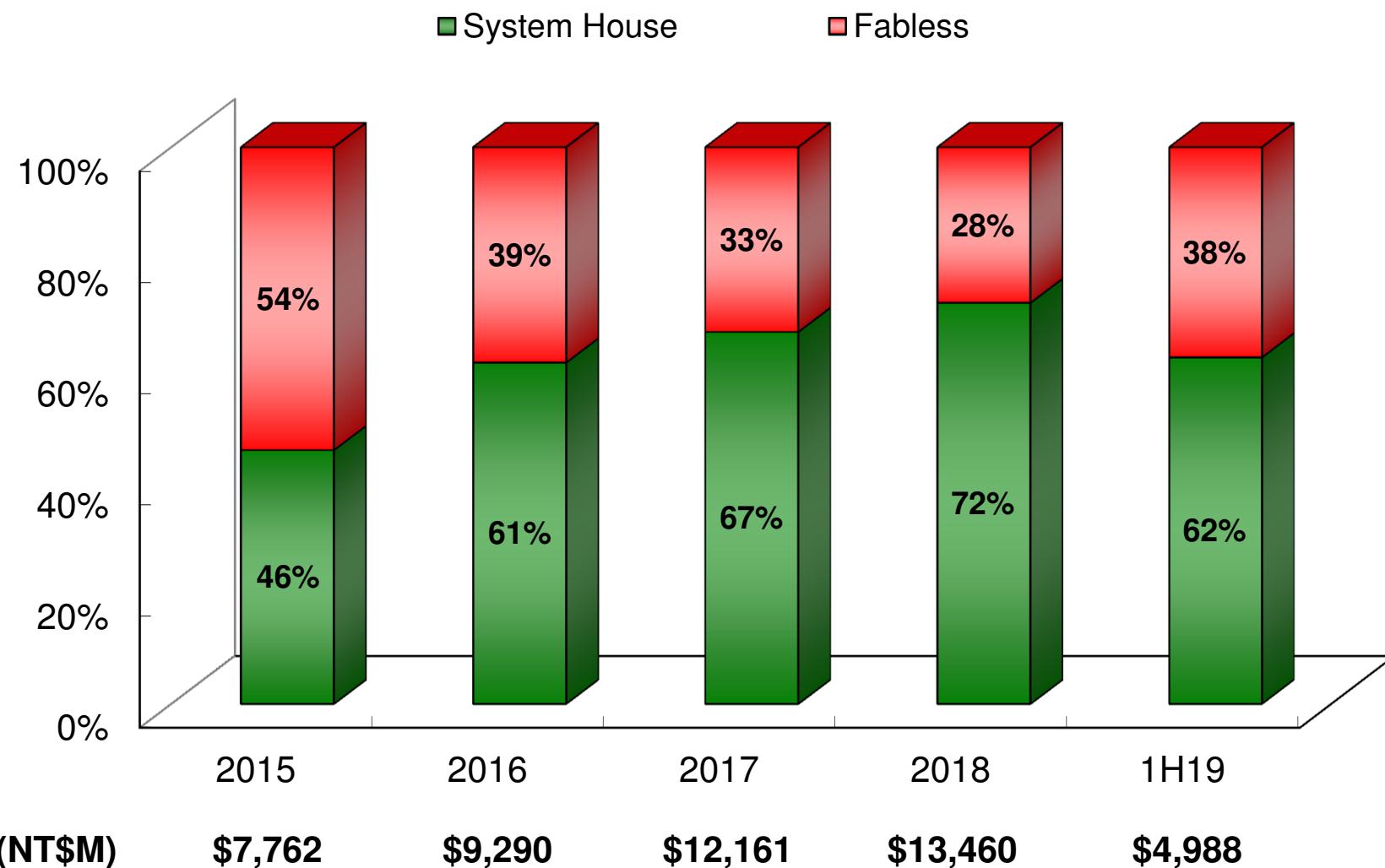
Annual Sales Breakdown by Region



Annual Sales Breakdown by Application



Annual Sales Breakdown by Customer Type



Thank you !



<http://www.guc-asic.com>

irinfo@guc-asic.com

P15