



Global Unichip Corp.

2019 Third Quarter Results

November 1, 2019



Agenda

- 3Q19 Financial Results
- Business Update

Safe Harbor Notice

- **GUC's statements of its current expectations are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.**
- **Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.**

3Q19 Result Highlights

(Unit: NT\$M)	3Q19	QoQ	2Q19	3Q18	YoY
Revenues	2,425	0%	2,427	3,916	-38%
Net Income	102	-1%	103	281	-64%
EPS (NT\$)	0.76	-1%	0.77	2.09	-64%
ROE (%) ⁽¹⁾	2.54		2.45	7.10	

(1) Quarterly net income divided by average equity

Statements of Comprehensive Income

(Unit: NT\$M)

	3Q19	QoQ	2Q19	3Q18	YoY
Revenues	2,425	0%	2,427	3,916	-38%
NRE	494	-28%	687	999	-51%
Turn Key	1,841	11%	1,653	2,836	-35%
Others	90	3%	87	81	11%
Gross Margin	828	2.0%	812	1,099	-25%
%	34.1%		33.5%	28.1%	
SG&A Exp	(144)	-15%	(169)	(174)	-17%
R&D Exp	(564)	6%	(534)	(610)	-8%
Operating Income	120	10%	109	315	-62%
%	4.9%		4.5%	8.0%	
Non-Operating Items	9		15	12	
Income Tax	(27)		(21)	(46)	
Net Income	102	-1%	103	281	-64%
%	4.2%		4.2%	7.2%	
EPS (NT\$)	0.76		0.77	2.09	

Statements of Comprehensive Income

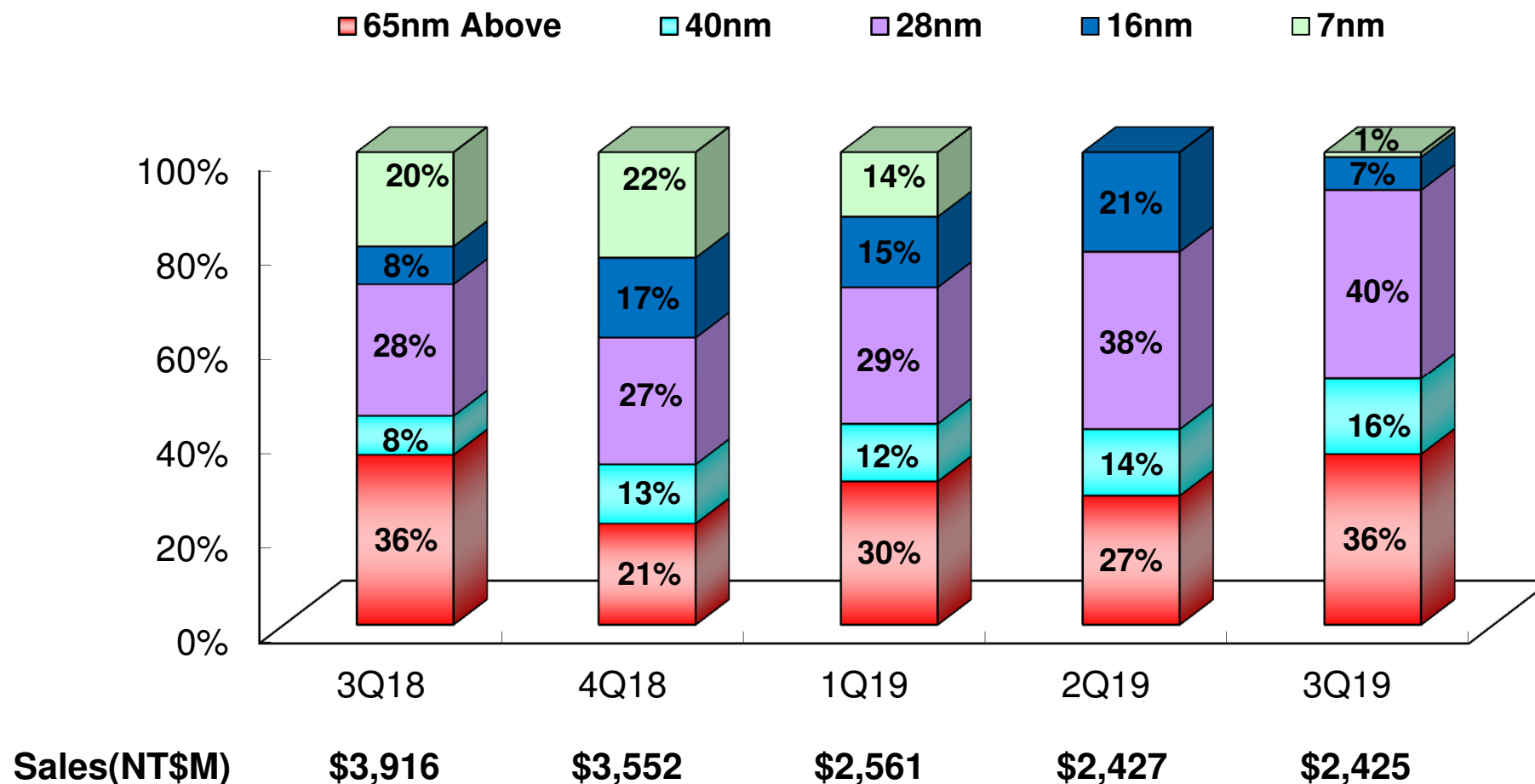
	2016		2017		2018		1Q-3Q 2019	
	Amount	%	Amount	%	Amount	%	Amount	%
(Unit: NT\$M)								
Revenues	9,290	20% *	12,161	31% *	13,460	11% *	7,413	-25% *
NRE	2,529	27%	2,642	22%	4,079	30%	2,248	30%
Turn Key	6,564	71%	9,266	76%	9,168	68%	4,902	66%
Others	197	2%	253	2%	213	2%	263	4%
Gross Margin	2,390	25.7%	3,165	26.0%	4,017	29.8%	2,448	33.0%
SG&A Exp	(571)	-6.1%	(606)	-5.0%	(647)	-4.8%	(456)	-6.2%
R&D Exp	(1,196)	-12.9%	(1,628)	-13.3%	(2,274)	-16.9%	(1,638)	-22.1%
Operating Income	623	6.7%	931	7.7%	1,096	8.1%	354	4.8%
Non-Operating Items	11	0.1%	58	0.4%	39	0.3%	89	1.2%
Income Tax	(83)	-0.9%	(134)	-1.1%	(147)	-1.1%	(85)	-1.1%
Net Income	551	5.9%	855	7.0%	988	7.3%	358	4.8%
EPS (NT\$)	4.11		6.38		7.37		2.67	

* YoY revenue growth rate

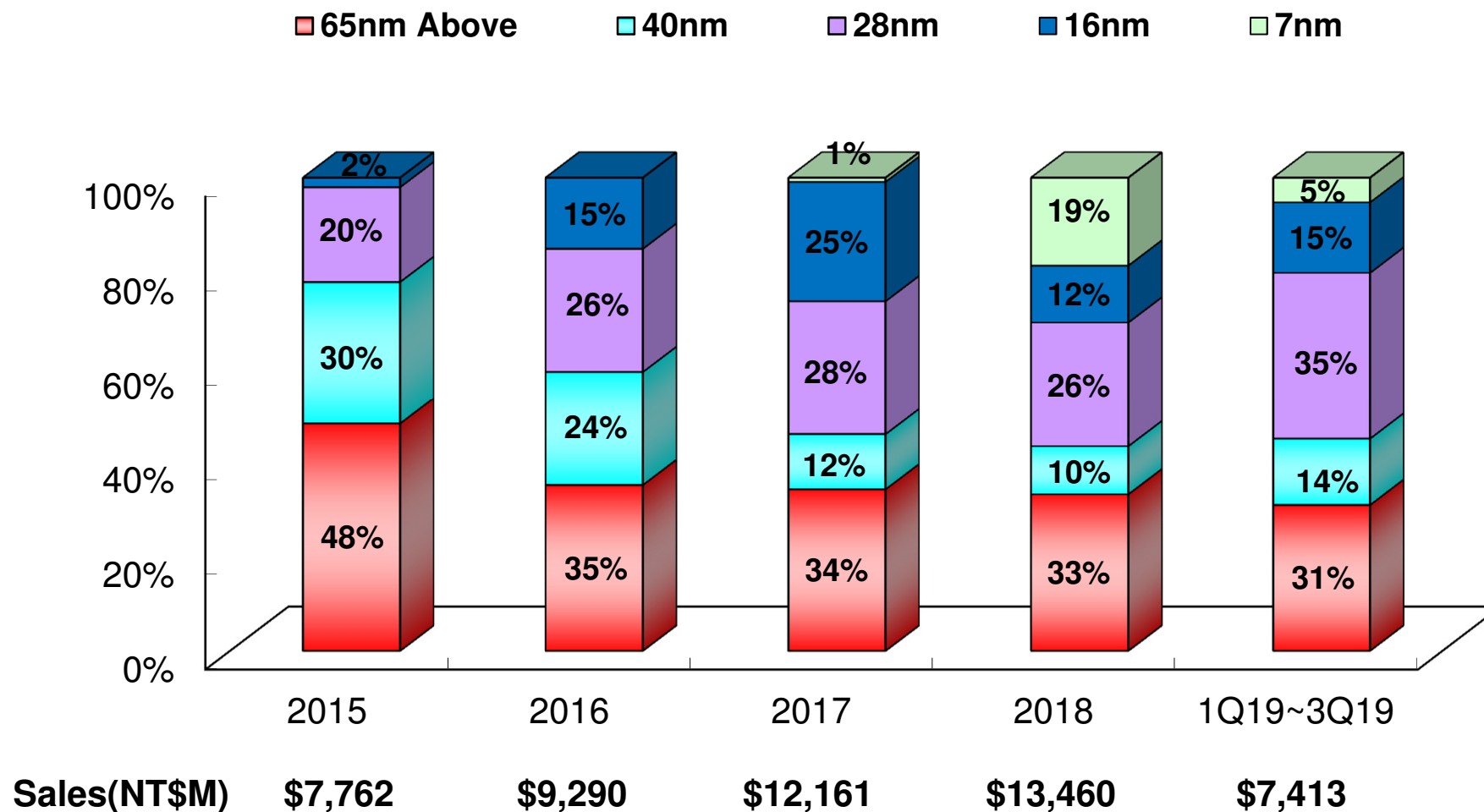


Business Update

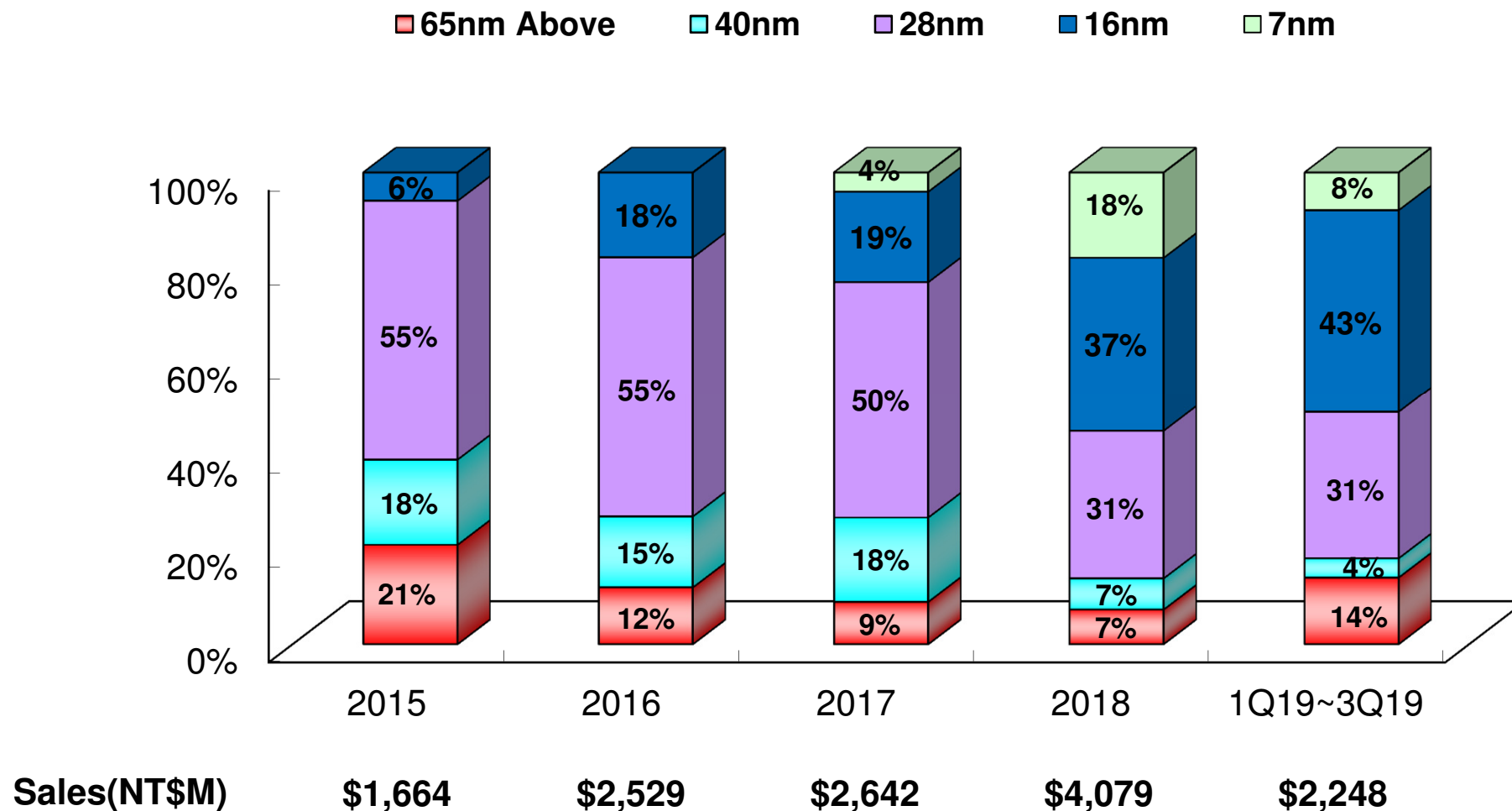
Quarterly Sales Breakdown by Technology



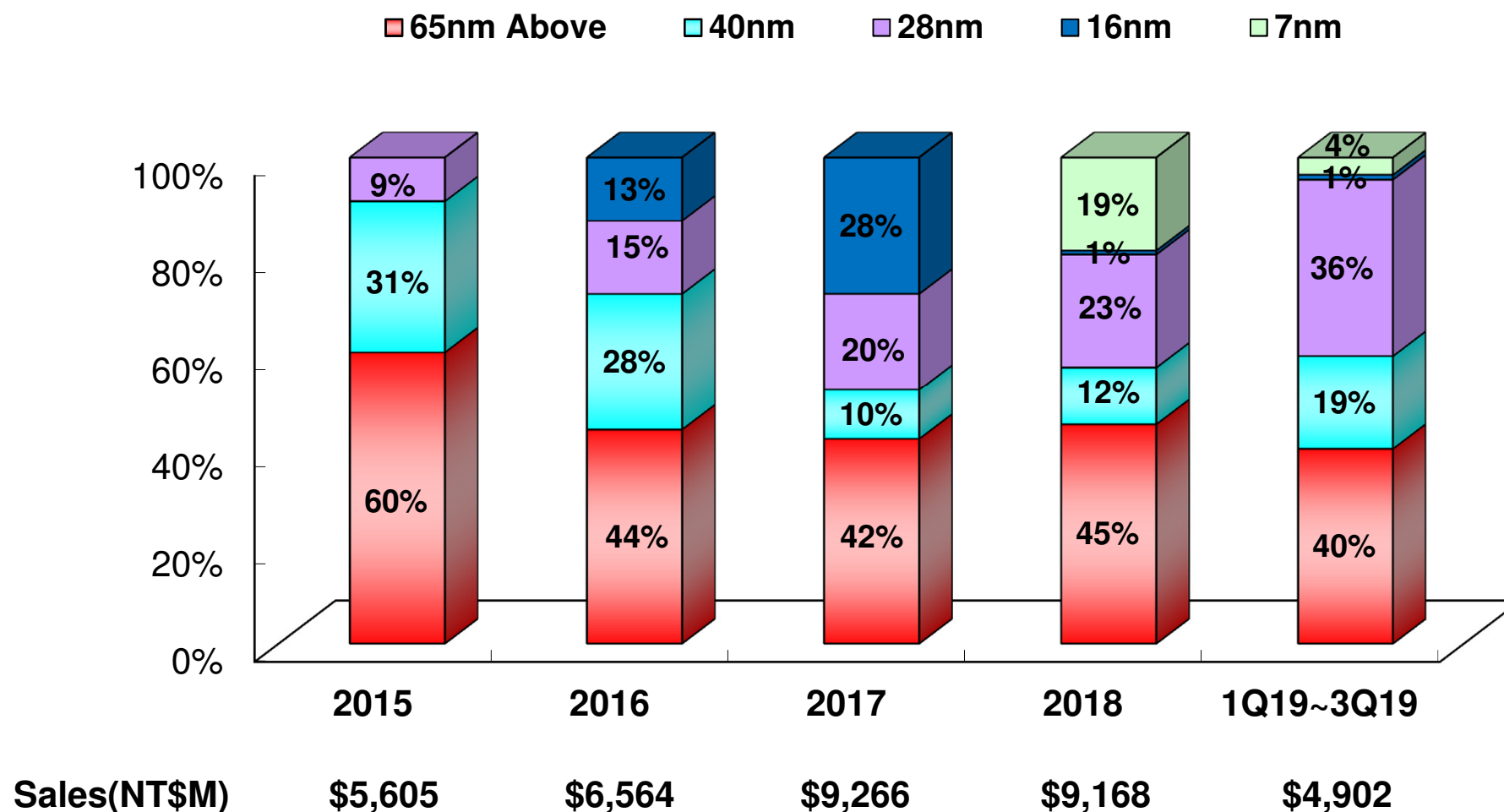
Annual Sales Breakdown by Technology



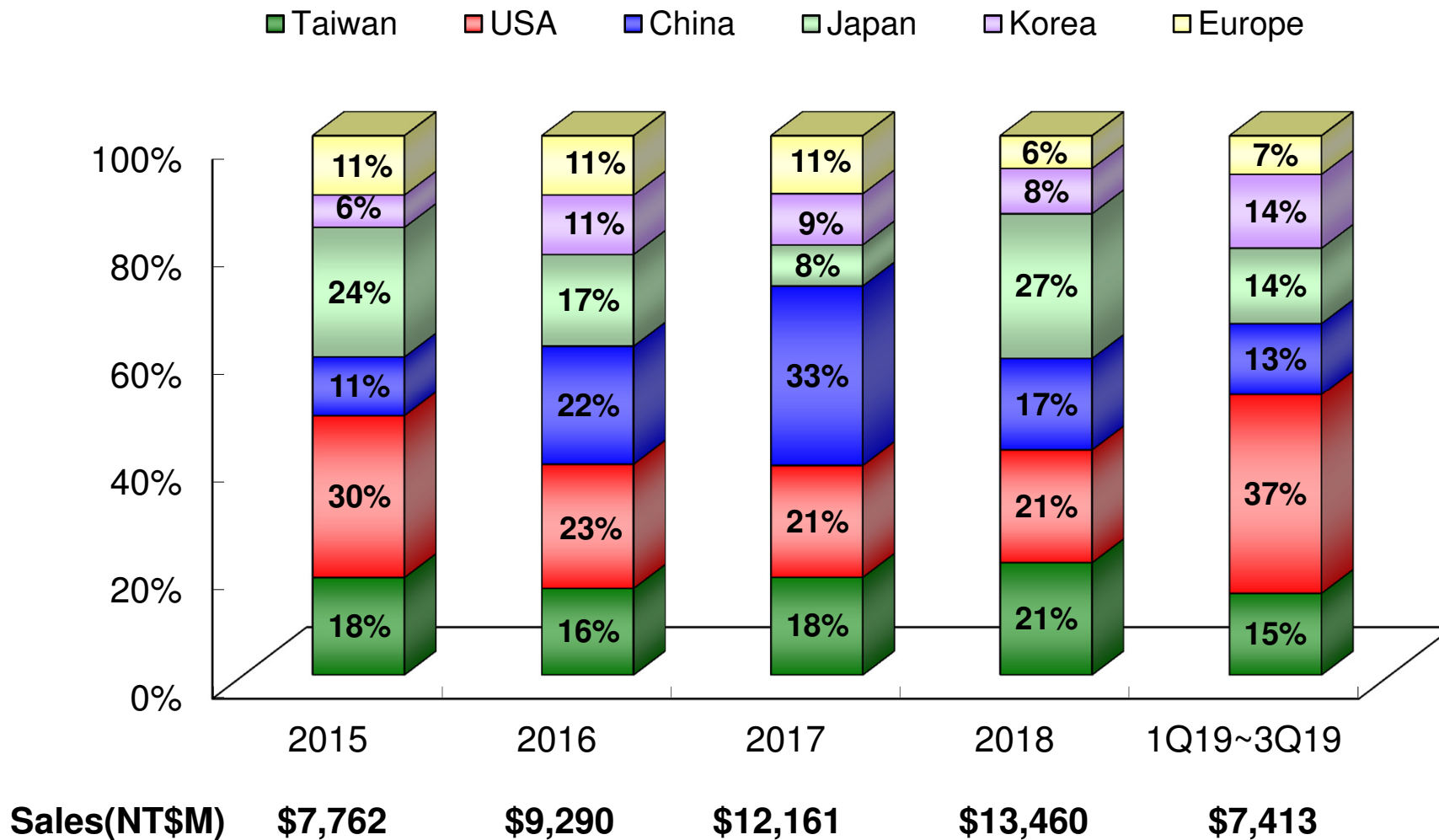
Annual **NRE** Breakdown by Technology



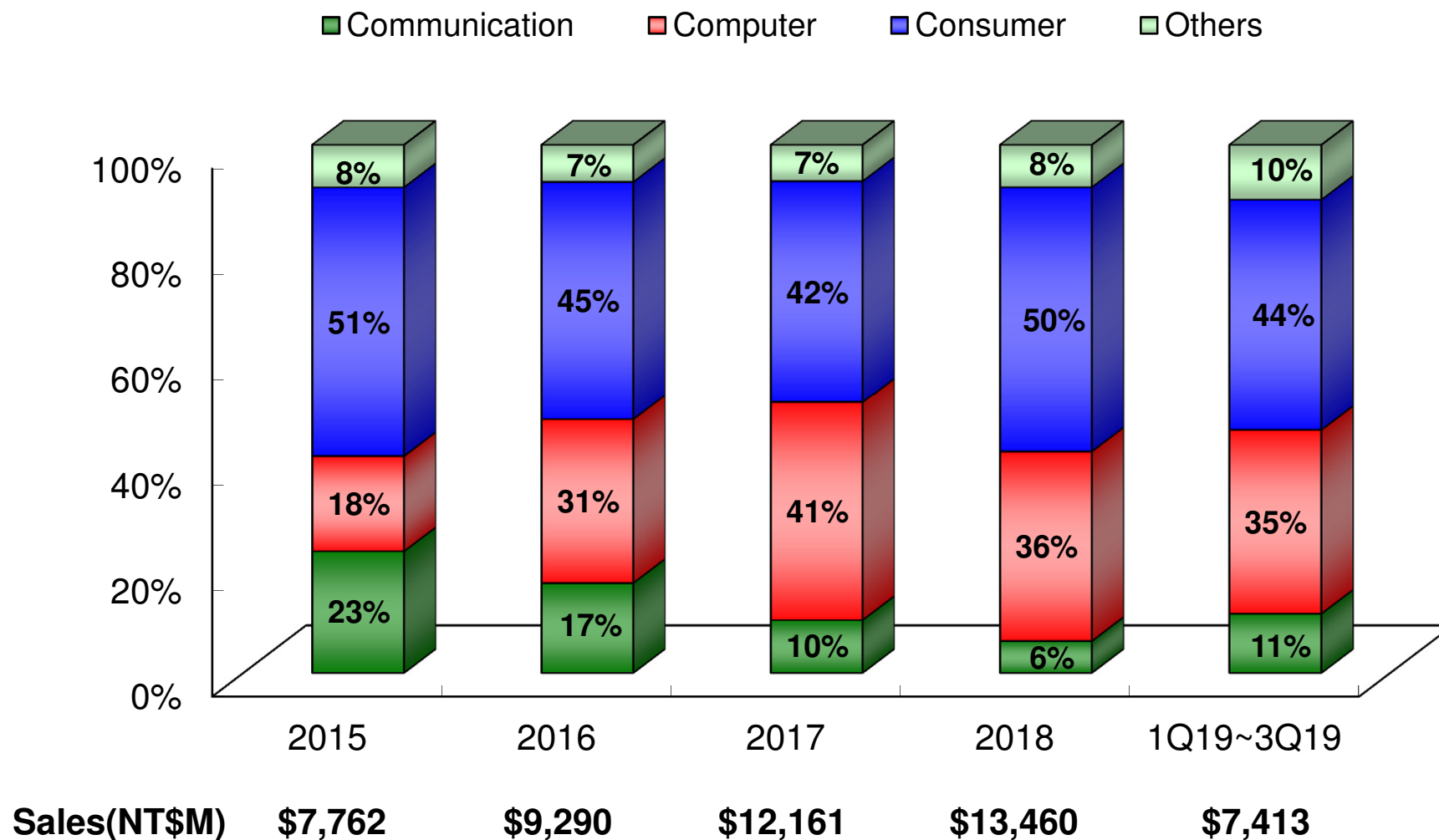
Annual **Turnkey** Breakdown by Technology



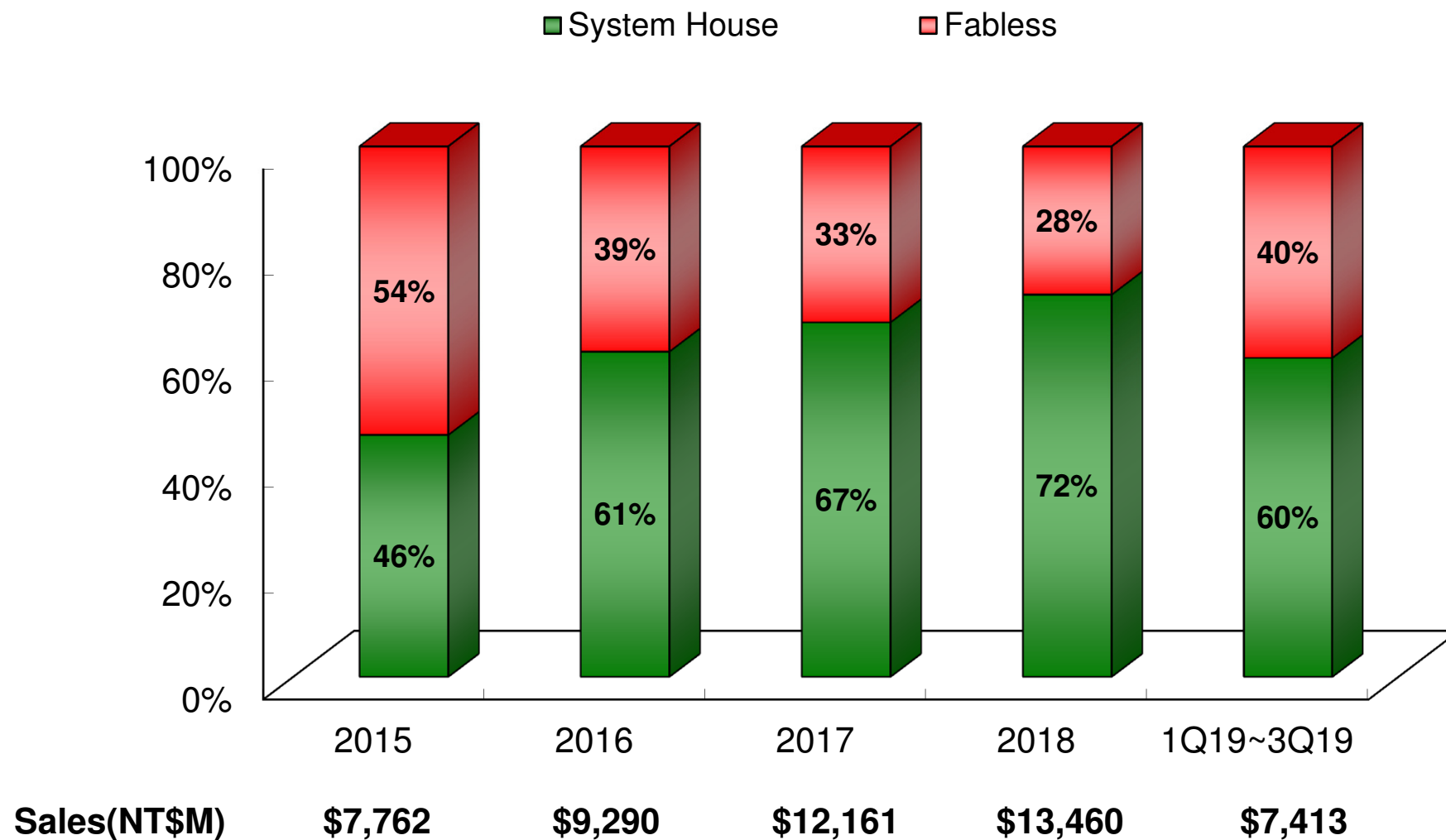
Annual Sales Breakdown by Region



Annual Sales Breakdown by Application



Annual Sales Breakdown by Customer Type



Thank you !



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