



Global Unichip Corp.

2019 Fourth Quarter Results

February 11, 2020



Agenda

- 4Q19 Financial Results
- Business Update

Safe Harbor Notice

- **GUC's statements of its current expectations are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.**
- **Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.**

4Q19 Result Highlights

(Unit: NT\$M)

	4Q19	QoQ	3Q19	4Q18	YoY
Revenues	3,297	36%	2,425	3,552	-7%
Net Income	275	170%	102	276	0%
EPS (NT\$)	2.06	170%	0.76	2.06	0%
ROE (%) ⁽¹⁾	6.58		2.54	6.54	

(1) Quarterly net income divided by average equity

Statements of Comprehensive Income

(Unit: NT\$M)

	4Q19	QoQ	3Q19	4Q18	YoY
Revenues	3,297	36%	2,425	3,552	-7%
NRE	958	94%	494	1,097	-13%
Turn Key	2,287	24%	1,841	2,409	-5%
Others	52	-42%	90	46	13%
Gross Margin	1,082	30.7%	828	985	10%
%	32.8%		34.1%	27.7%	
SG&A Exp	(157)	9%	(144)	(158)	-1%
R&D Exp	(582)	3%	(564)	(553)	5%
Operating Income	343	186%	120	274	25%
%	10.4%		4.9%	7.7%	
Non-Operating Items	(3)		9	30	
Income Tax	(65)		(27)	(28)	
Net Income	275	170%	102	276	0%
%	8.3%		4.2%	7.8%	
EPS (NT\$)	2.06		0.76	2.06	

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Statements of Comprehensive Income

(Unit: NT\$M)

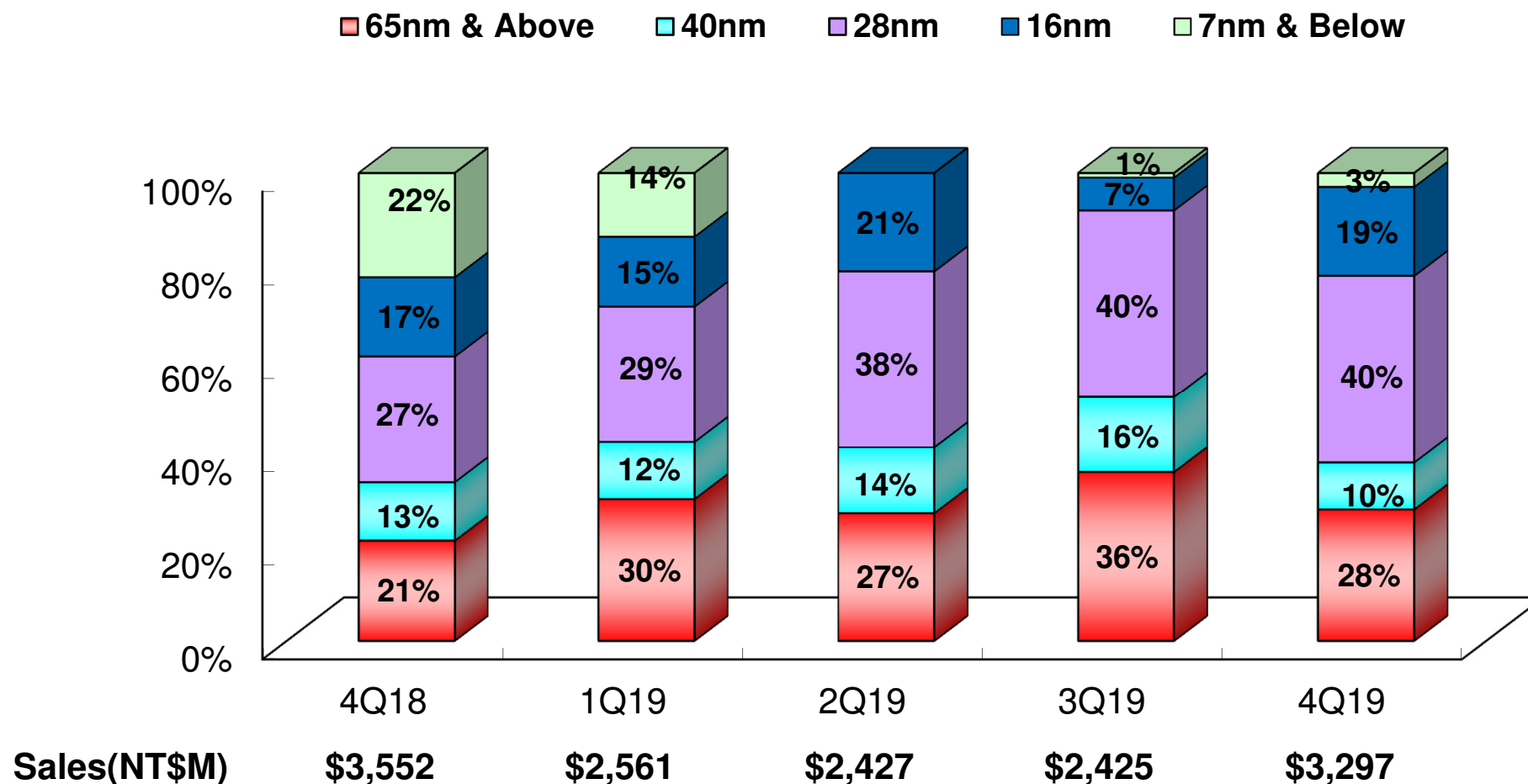
	2016		2017		2018		2019	
	Amount	%	Amount	%	Amount	%	Amount	%
Revenues	9,290	20% *	12,161	31% *	13,460	11% *	10,710	-20% *
NRE	2,529	27%	2,642	22%	4,079	30%	3,206	30%
Turn Key	6,564	71%	9,266	76%	9,168	68%	7,189	67%
Others	197	2%	253	2%	213	2%	315	3%
Gross Margin	2,390	25.7%	3,165	26.0%	4,017	29.8%	3,530	33.0%
SG&A Exp	(571)	-6.1%	(606)	-5.0%	(647)	-4.8%	(613)	-5.7%
R&D Exp	(1,196)	-12.9%	(1,628)	-13.3%	(2,274)	-16.9%	(2,220)	-20.7%
Operating Income	623	6.7%	931	7.7%	1,096	8.1%	697	6.5%
Non-Operating Items	11	0.1%	58	0.4%	39	0.3%	86	0.8%
Income Tax	(83)	-0.9%	(134)	-1.1%	(147)	-1.1%	(150)	-1.4%
Net Income	551	5.9%	855	7.0%	988	7.3%	633	5.9%
EPS (NT\$)	4.11		6.38		7.37		4.73	

* YoY revenue growth rate

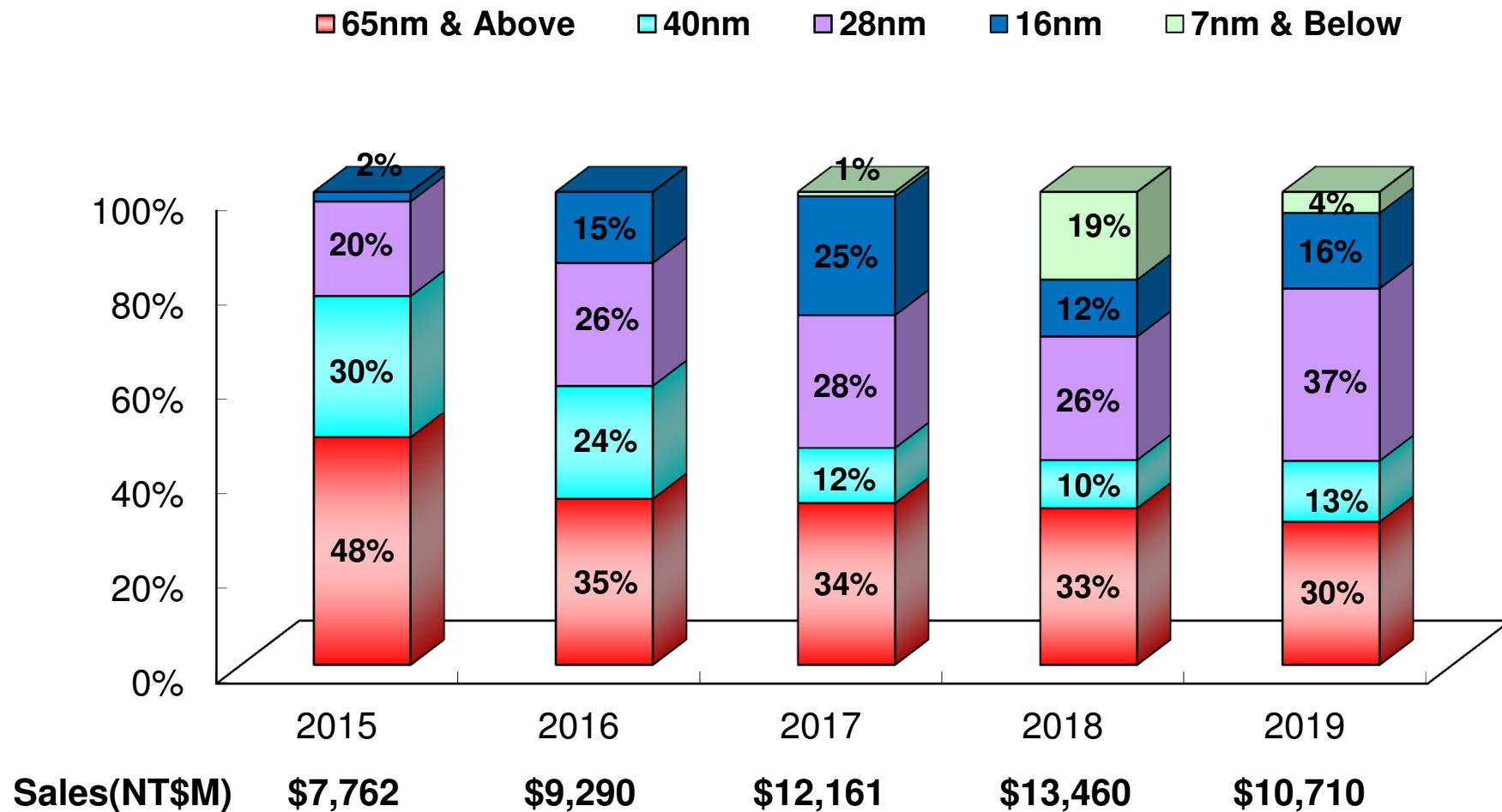


Business Update

Quarterly Sales Breakdown by Technology

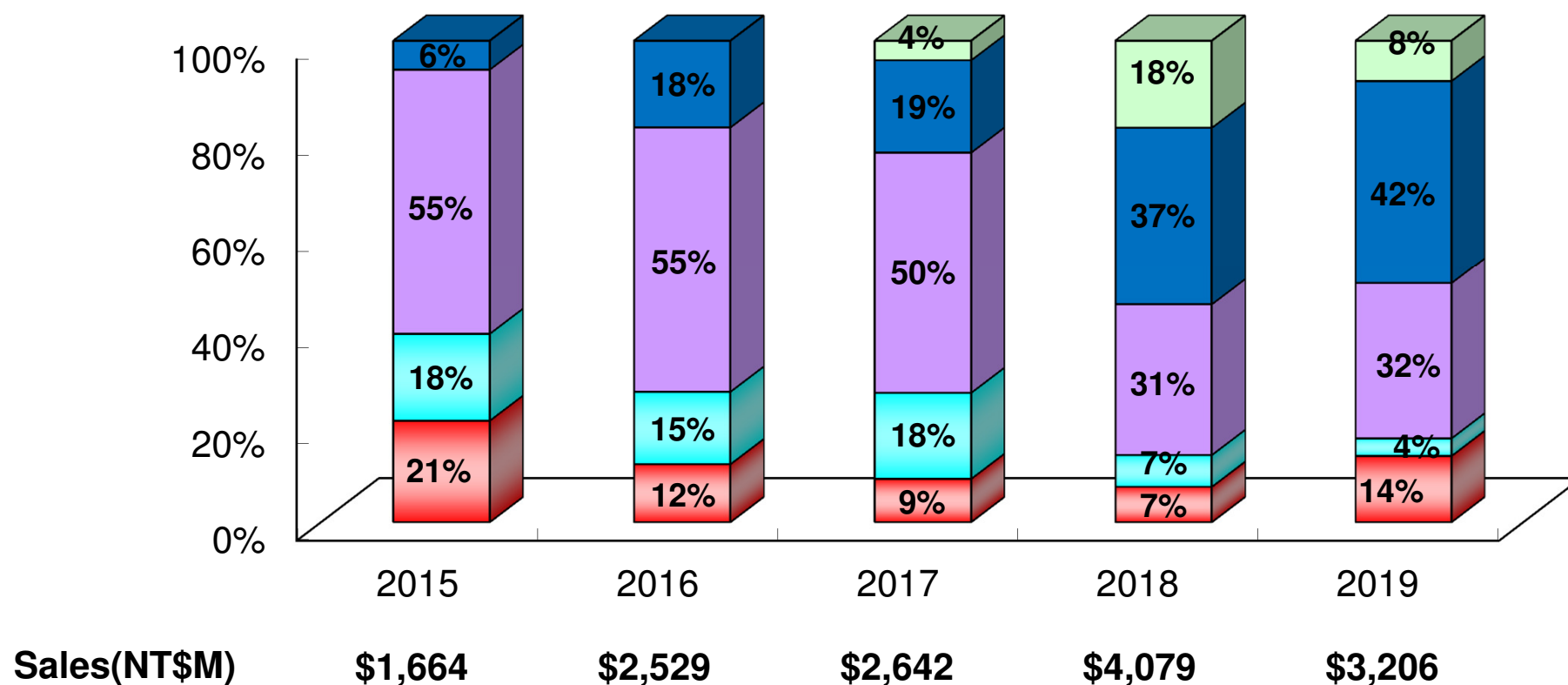


Annual Sales Breakdown by Technology



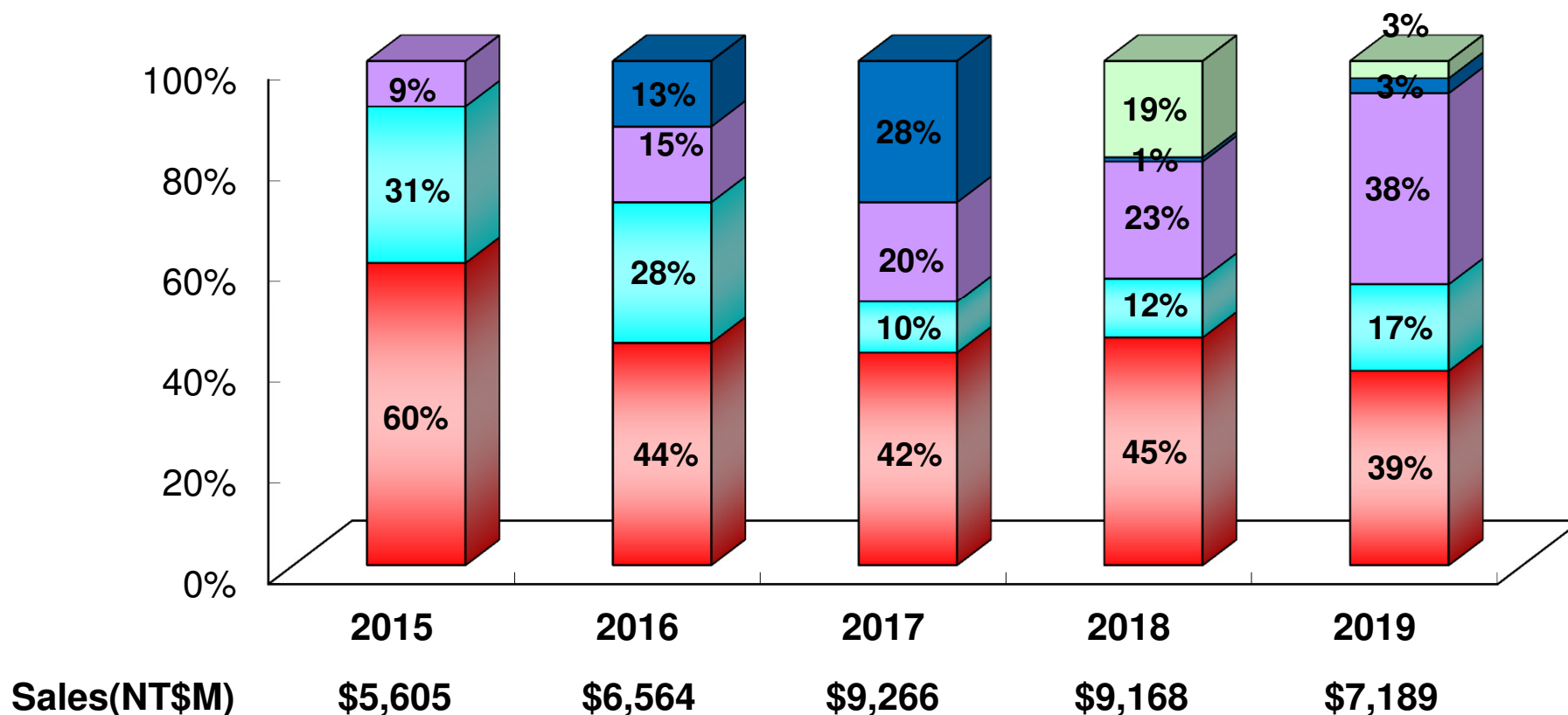
Annual **NRE** Breakdown by Technology

■ 65nm & Above ■ 40nm ■ 28nm ■ 16nm ■ 7nm & Below

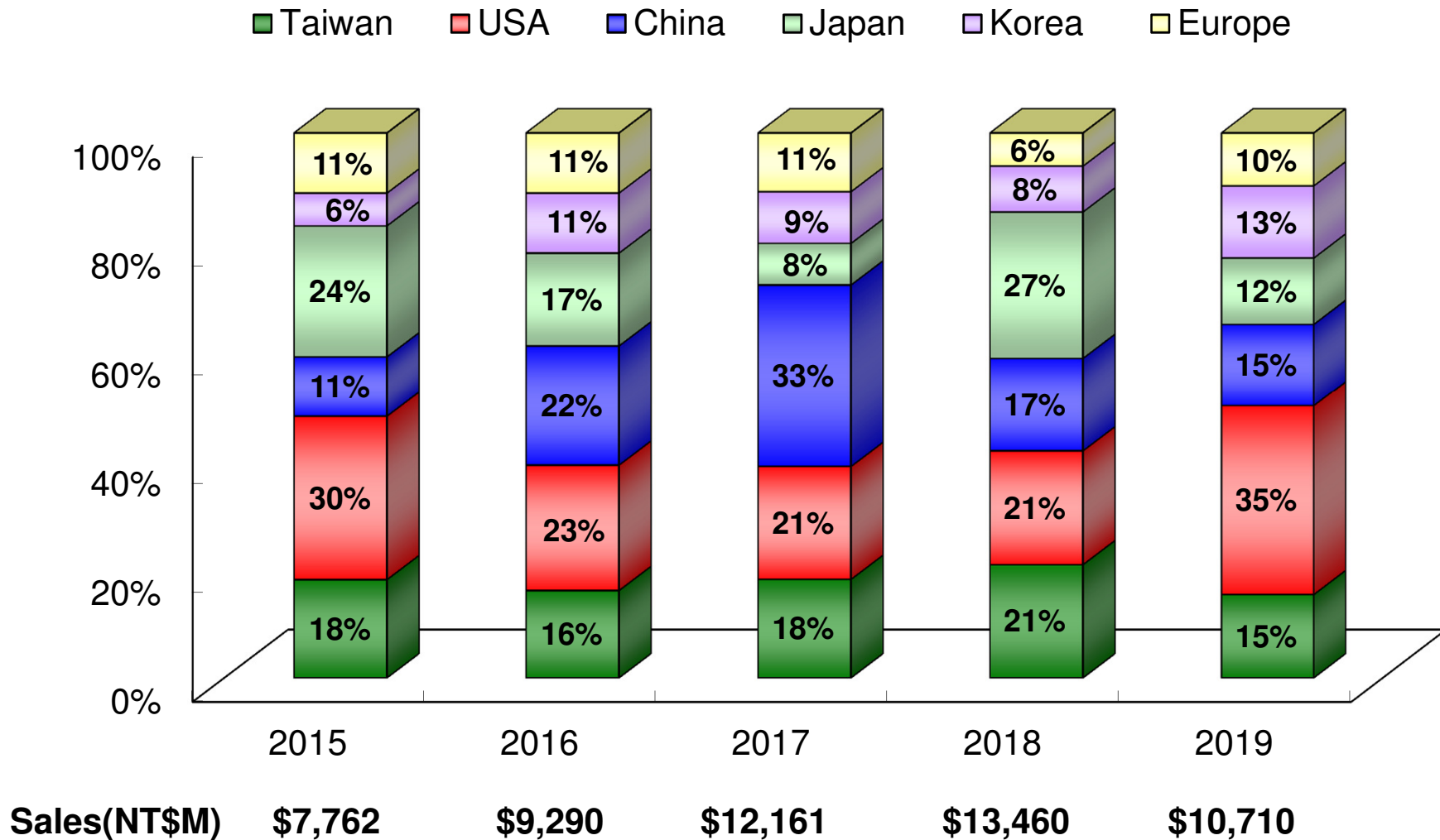


Annual **Turnkey** Breakdown by Technology

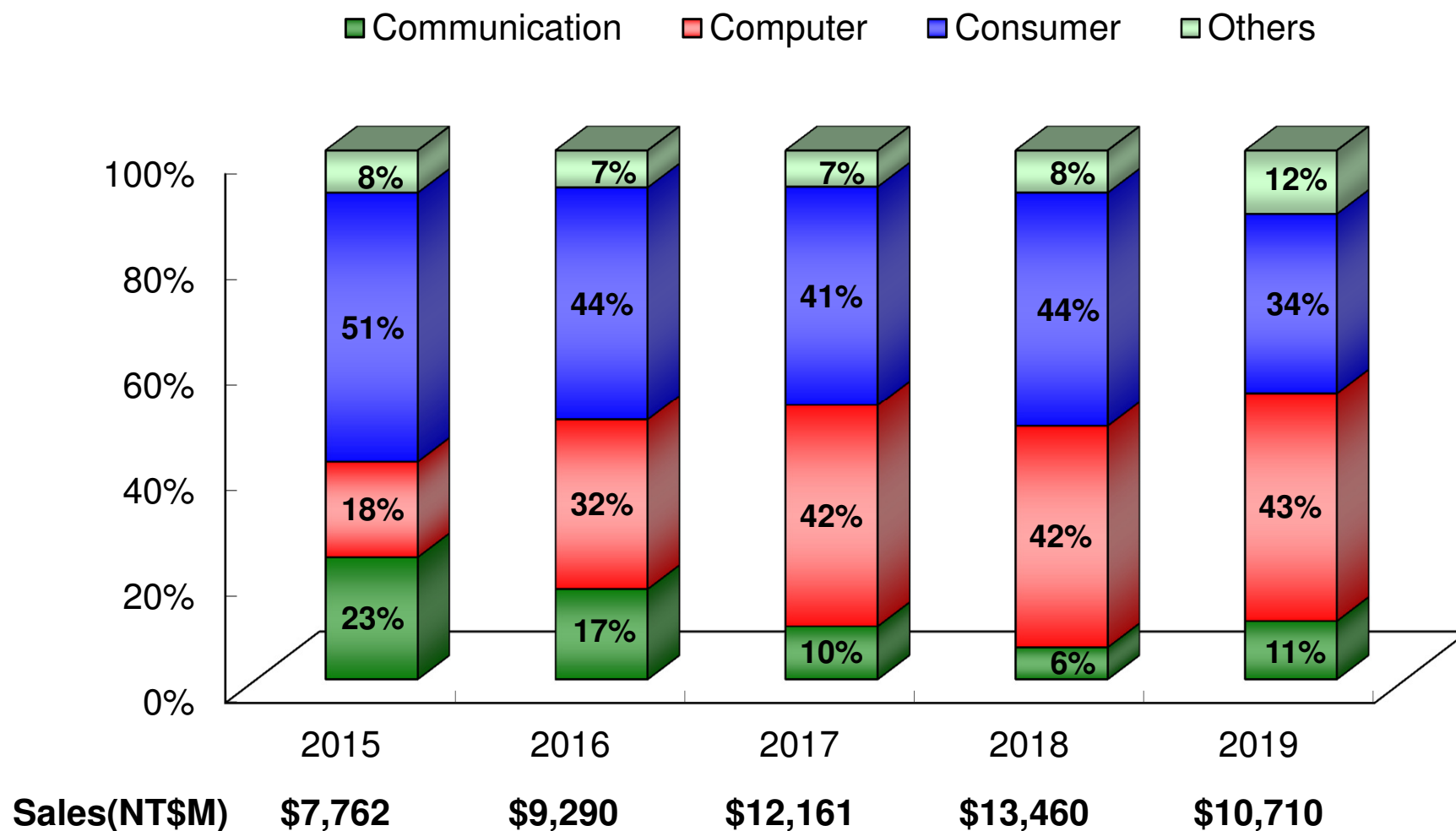
65nm & Above 40nm 28nm 16nm 7nm & Below



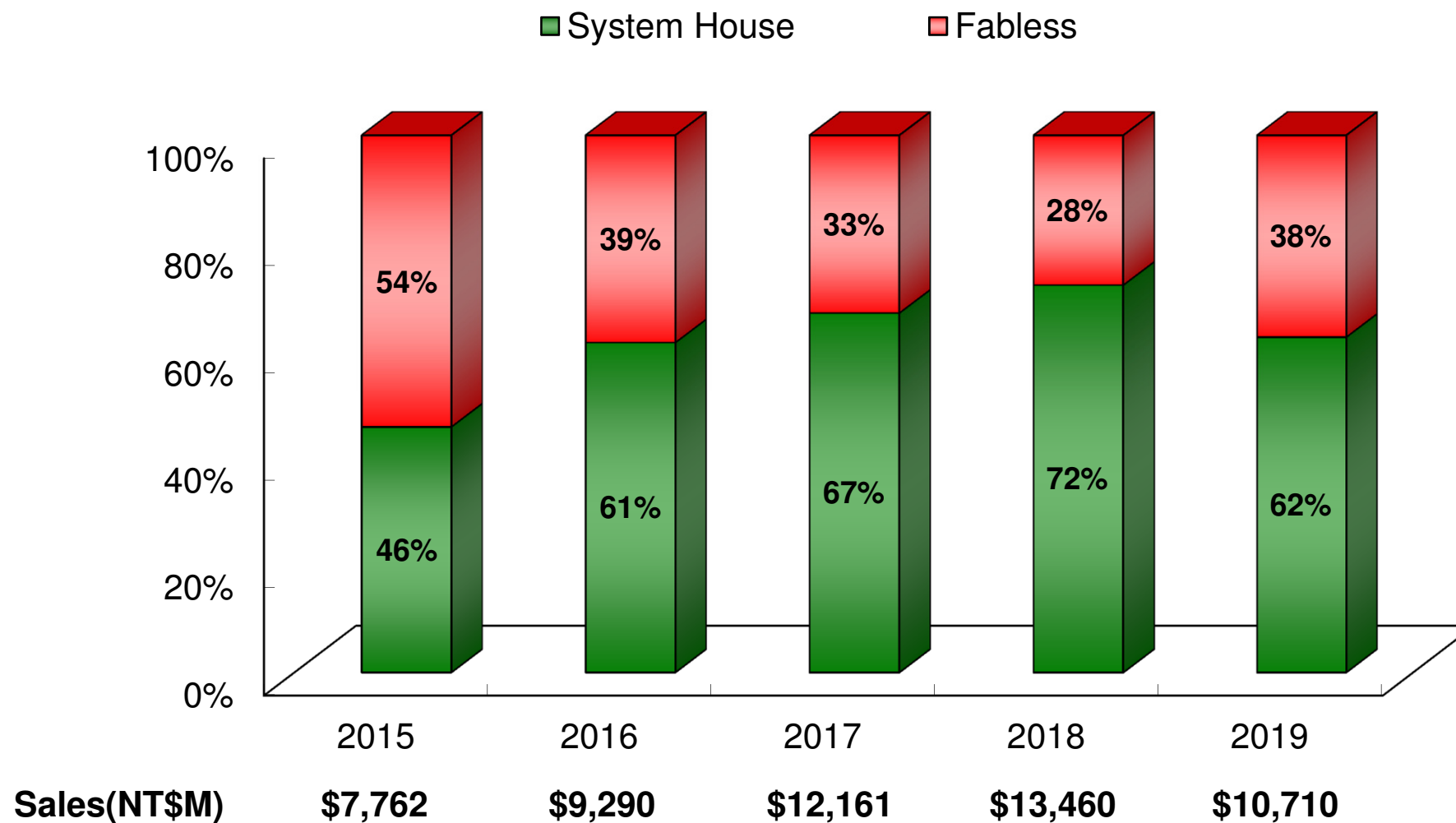
Annual Sales Breakdown by Region



Annual Sales Breakdown by Application



Annual Sales Breakdown by Customer Type



Thank you !



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