



Global Unichip Corp.

2019 Fourth Quarter Results

February 11, 2020



Agenda

- 4Q19 Financial Results
- Business Update



Safe Harbor Notice

- **GUC's statements of its current expectations are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.**
- **Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.**

4Q19 Result Highlights

(Unit: NT\$M)

	4Q19	QoQ	3Q19	4Q18	YoY
Revenues	3,297	36%	2,425	3,552	-7%
Net Income	275	170%	102	276	0%
EPS (NT\$)	2.06	170%	0.76	2.06	0%
ROE (%)⁽¹⁾	6.58		2.54	6.54	

(1) Quarterly net income divided by average equity

Statements of Comprehensive Income

(Unit: NT\$M)	4Q19	QoQ	3Q19	4Q18	YoY
Revenues	3,297	36%	2,425	3,552	-7%
NRE	958	94%	494	1,097	-13%
Turn Key	2,287	24%	1,841	2,409	-5%
Others	52	-42%	90	46	13%
Gross Margin	1,082	30.7%	828	985	10%
%	32.8%		34.1%	27.7%	
SG&A Exp	(157)	9%	(144)	(158)	-1%
R&D Exp	(582)	3%	(564)	(553)	5%
Operating Income	343	186%	120	274	25%
%	10.4%		4.9%	7.7%	
Non-Operating Items	(3)		9	30	
Income Tax	(65)		(27)	(28)	
Net Income	275	170%	102	276	0%
%	8.3%		4.2%	7.8%	
EPS (NT\$)	2.06		0.76	2.06	

Statements of Comprehensive Income

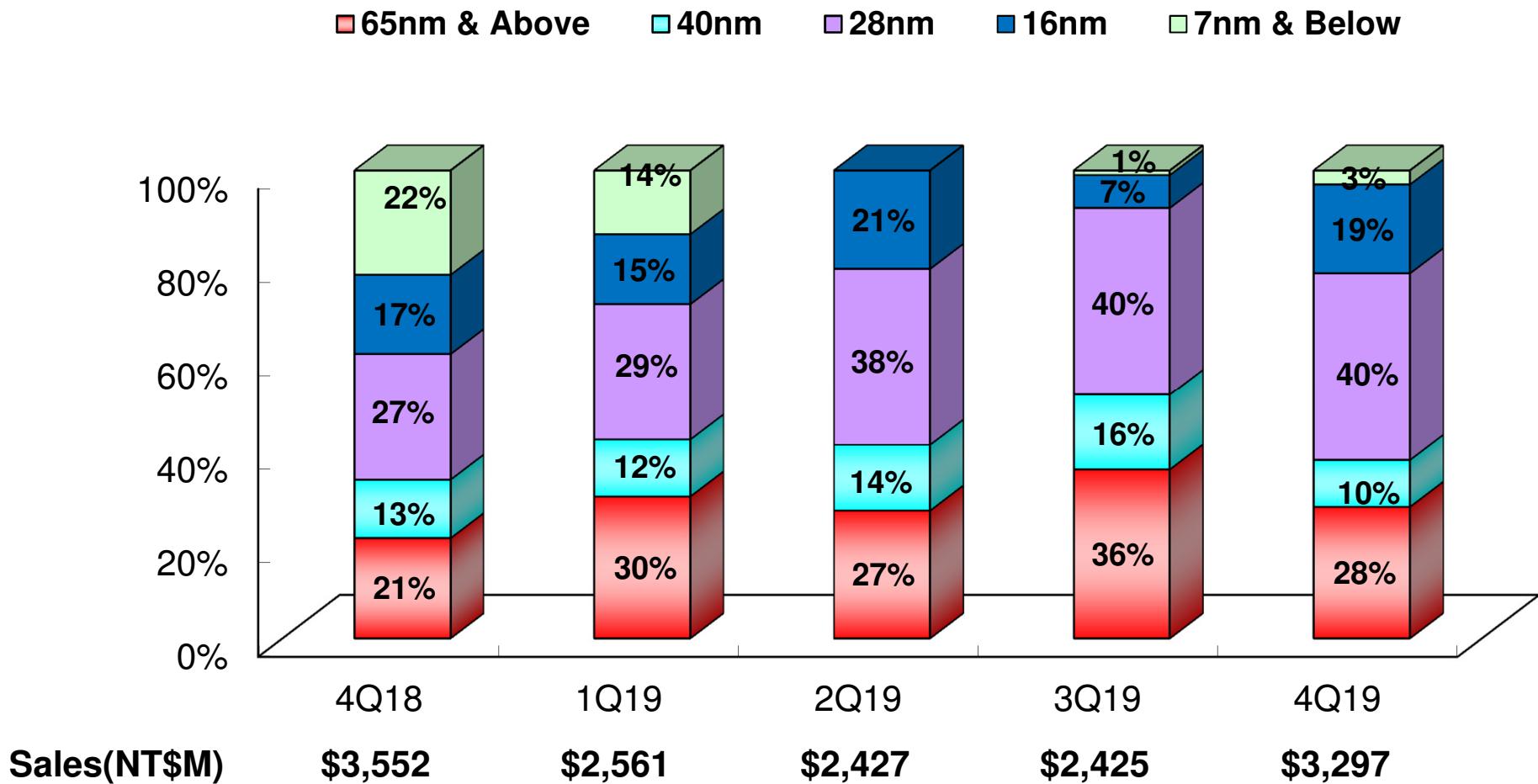
(Unit: NT\$M)	2016		2017		2018		2019	
	Amount	%	Amount	%	Amount	%	Amount	%
Revenues	9,290	20% *	12,161	31% *	13,460	11% *	10,710	-20% *
NRE	2,529	27%	2,642	22%	4,079	30%	3,206	30%
Turn Key	6,564	71%	9,266	76%	9,168	68%	7,189	67%
Others	197	2%	253	2%	213	2%	315	3%
Gross Margin	2,390	25.7%	3,165	26.0%	4,017	29.8%	3,530	33.0%
SG&A Exp	(571)	-6.1%	(606)	-5.0%	(647)	-4.8%	(613)	-5.7%
R&D Exp	(1,196)	-12.9%	(1,628)	-13.3%	(2,274)	-16.9%	(2,220)	-20.7%
Operating Income	623	6.7%	931	7.7%	1,096	8.1%	697	6.5%
Non-Operating Items	11	0.1%	58	0.4%	39	0.3%	86	0.8%
Income Tax	(83)	-0.9%	(134)	-1.1%	(147)	-1.1%	(150)	-1.4%
Net Income	551	5.9%	855	7.0%	988	7.3%	633	5.9%
EPS (NT\$)	4.11		6.38		7.37		4.73	

* YoY revenue growth rate

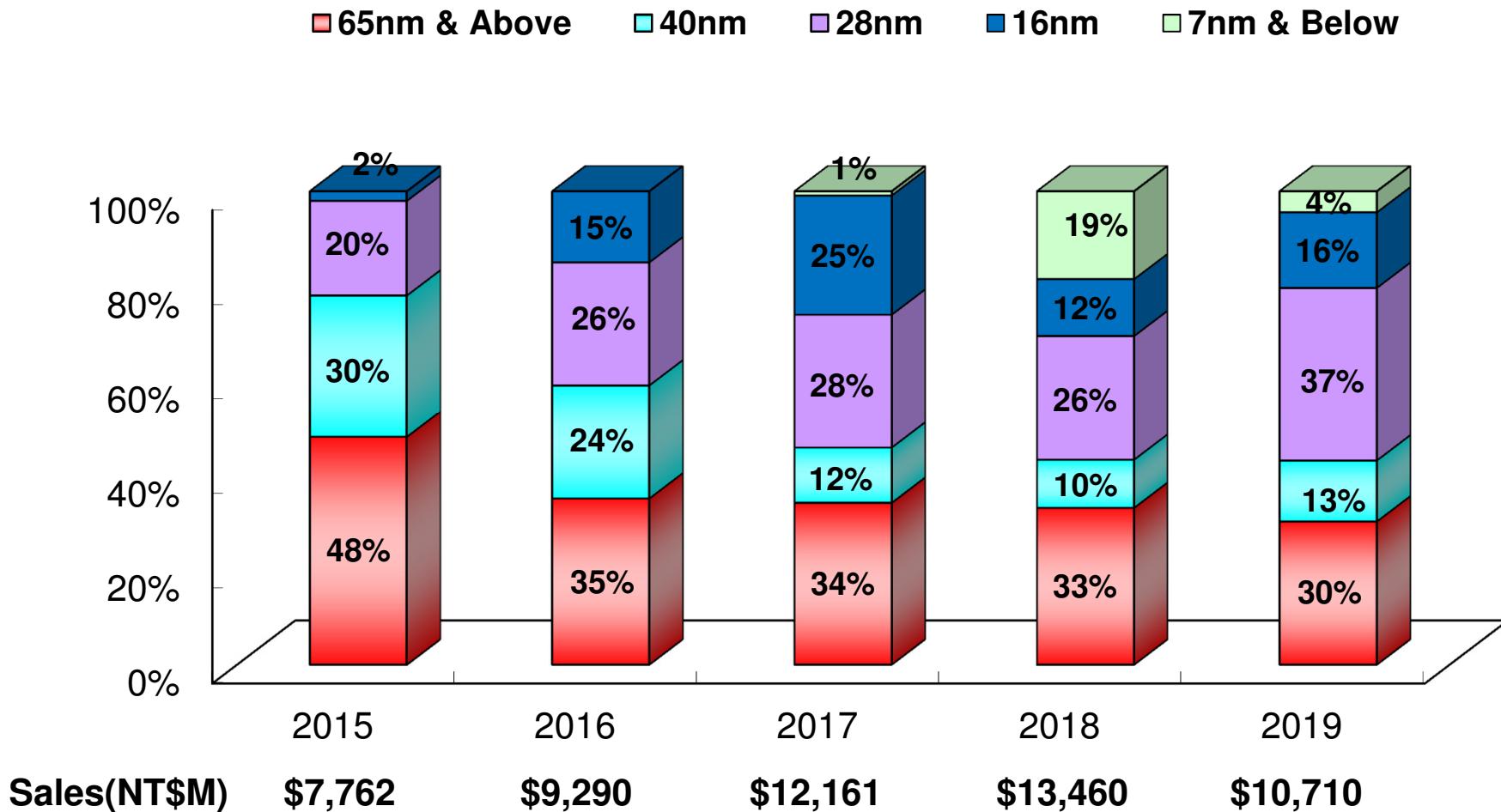


Business Update

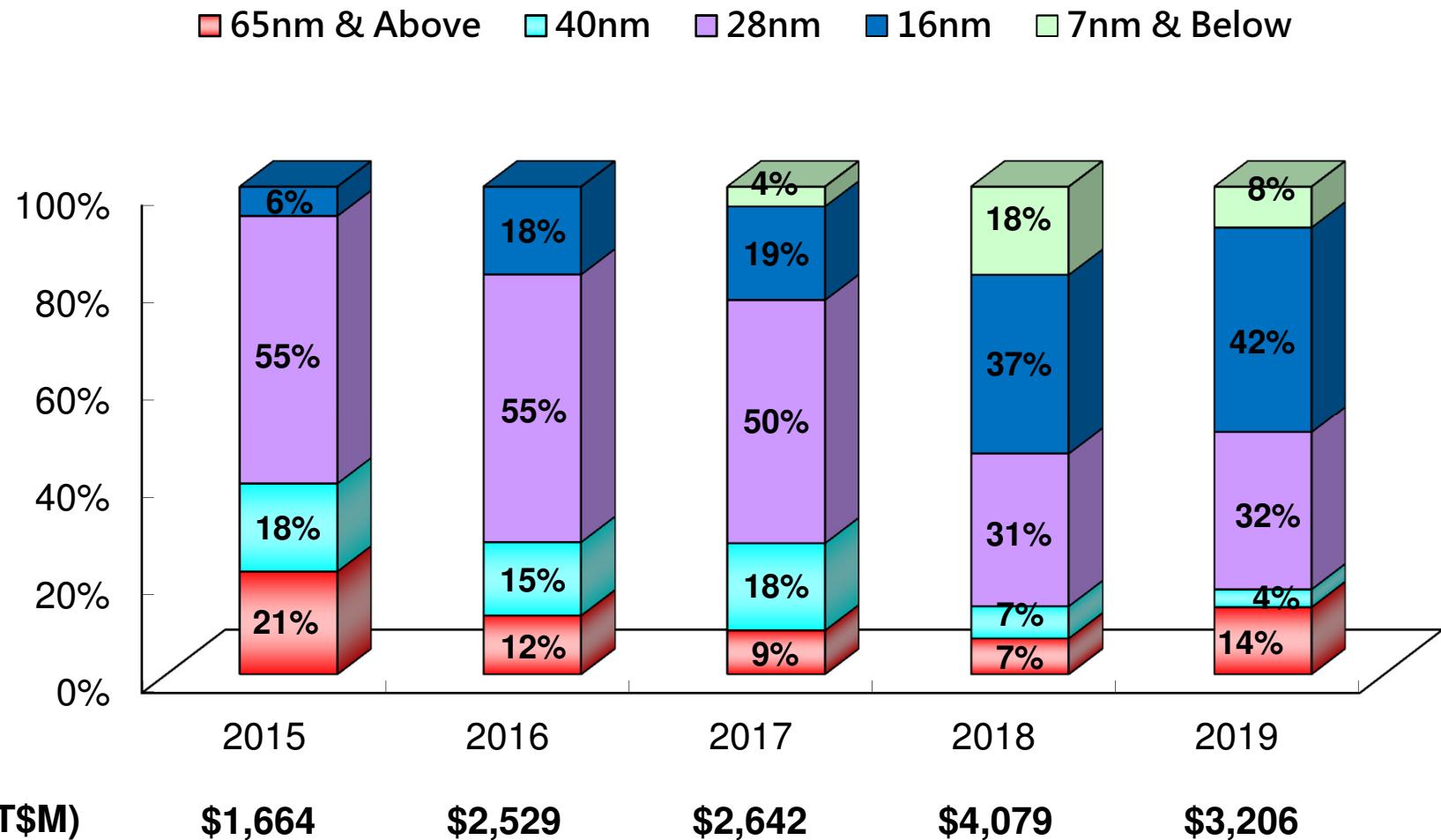
Quarterly Sales Breakdown by Technology



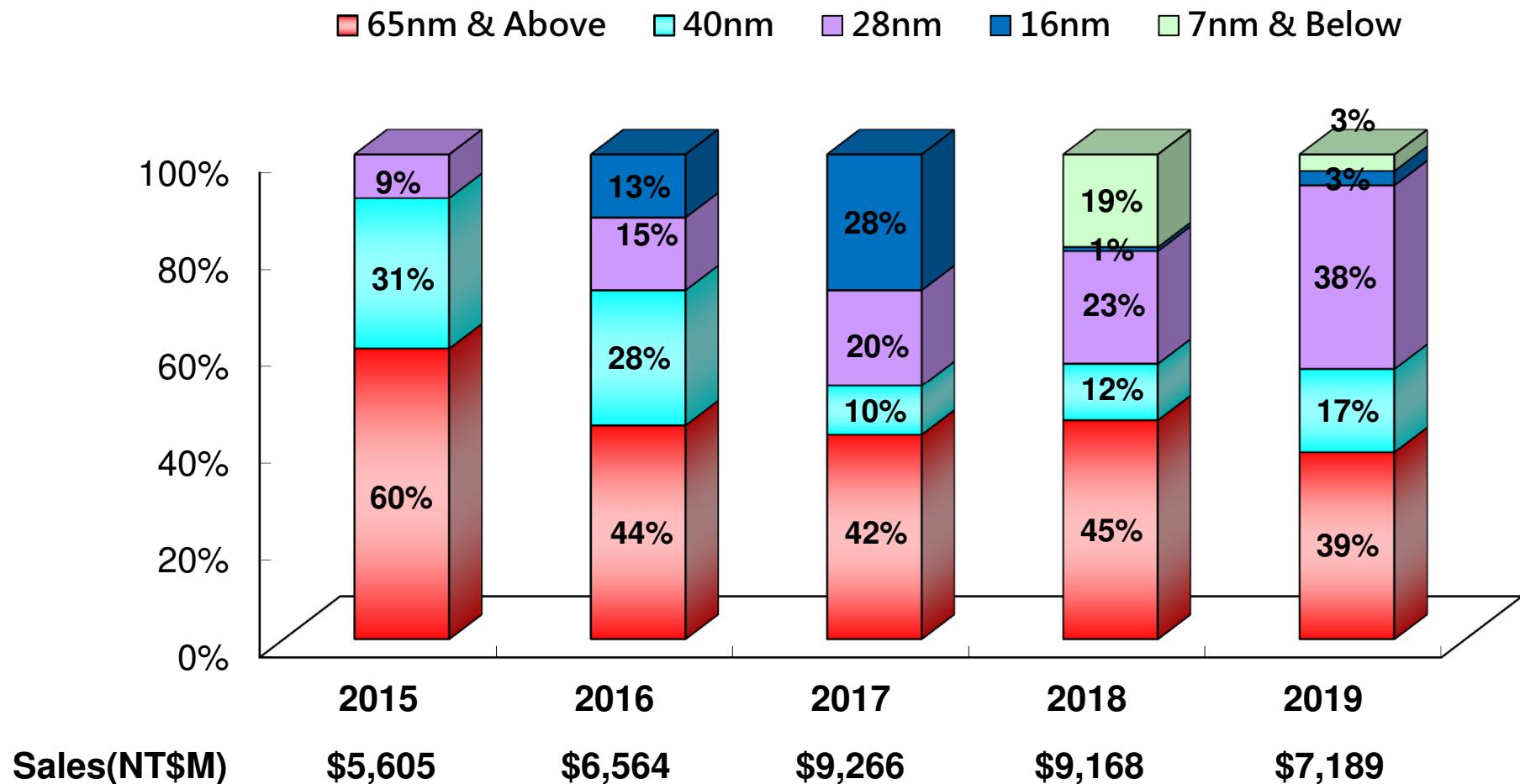
Annual Sales Breakdown by Technology



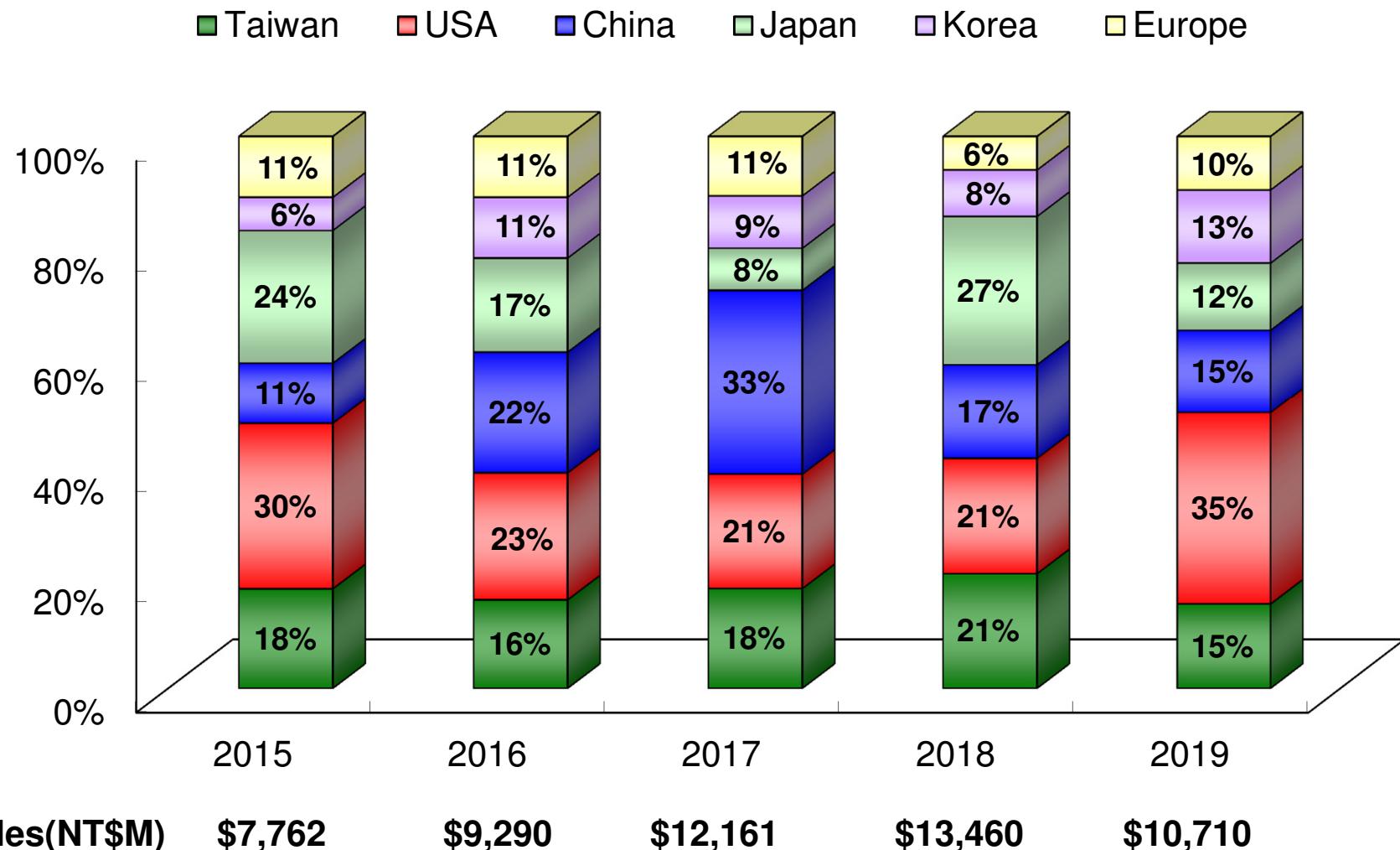
Annual NRE Breakdown by Technology



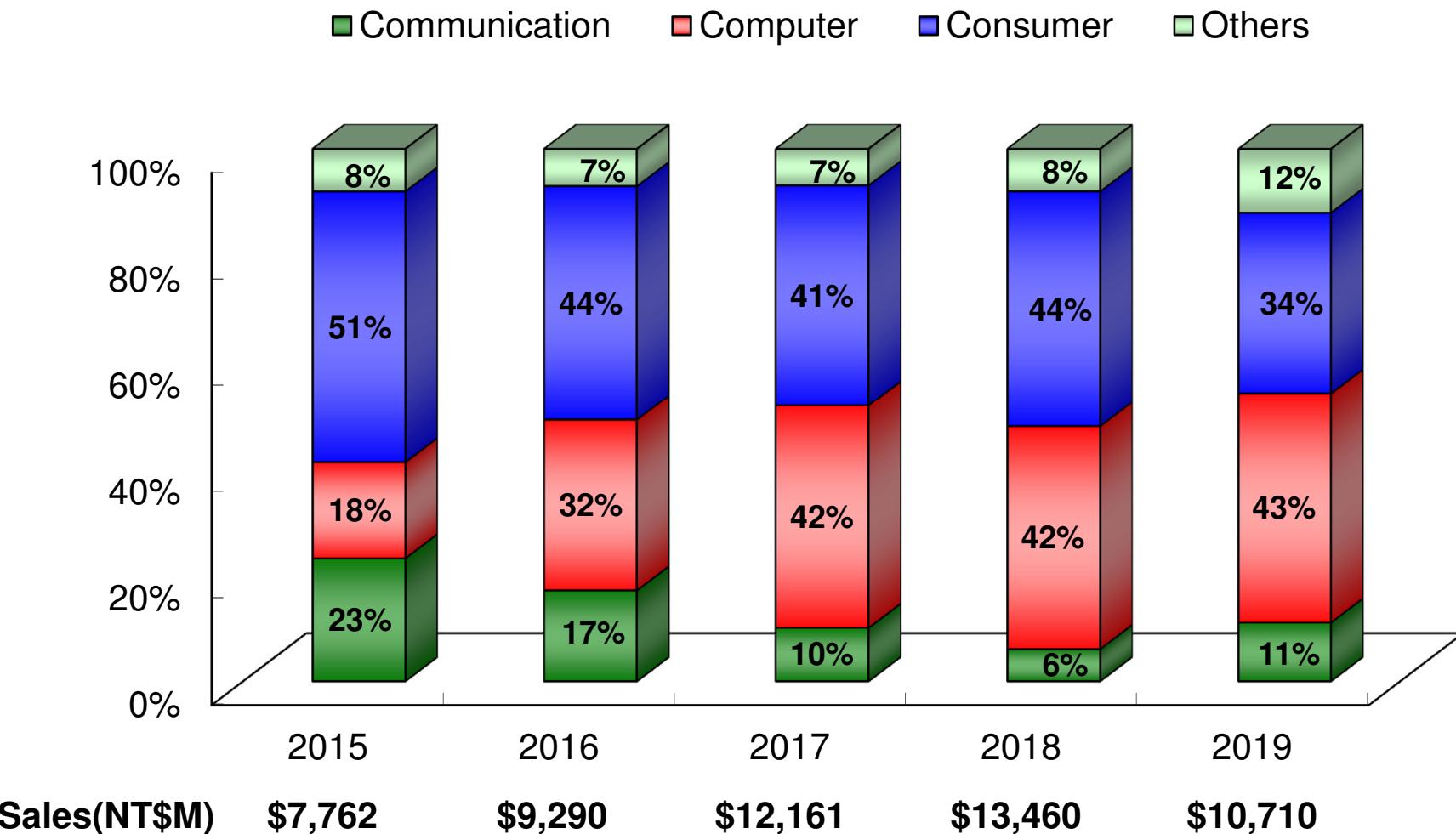
Annual Turnkey Breakdown by Technology



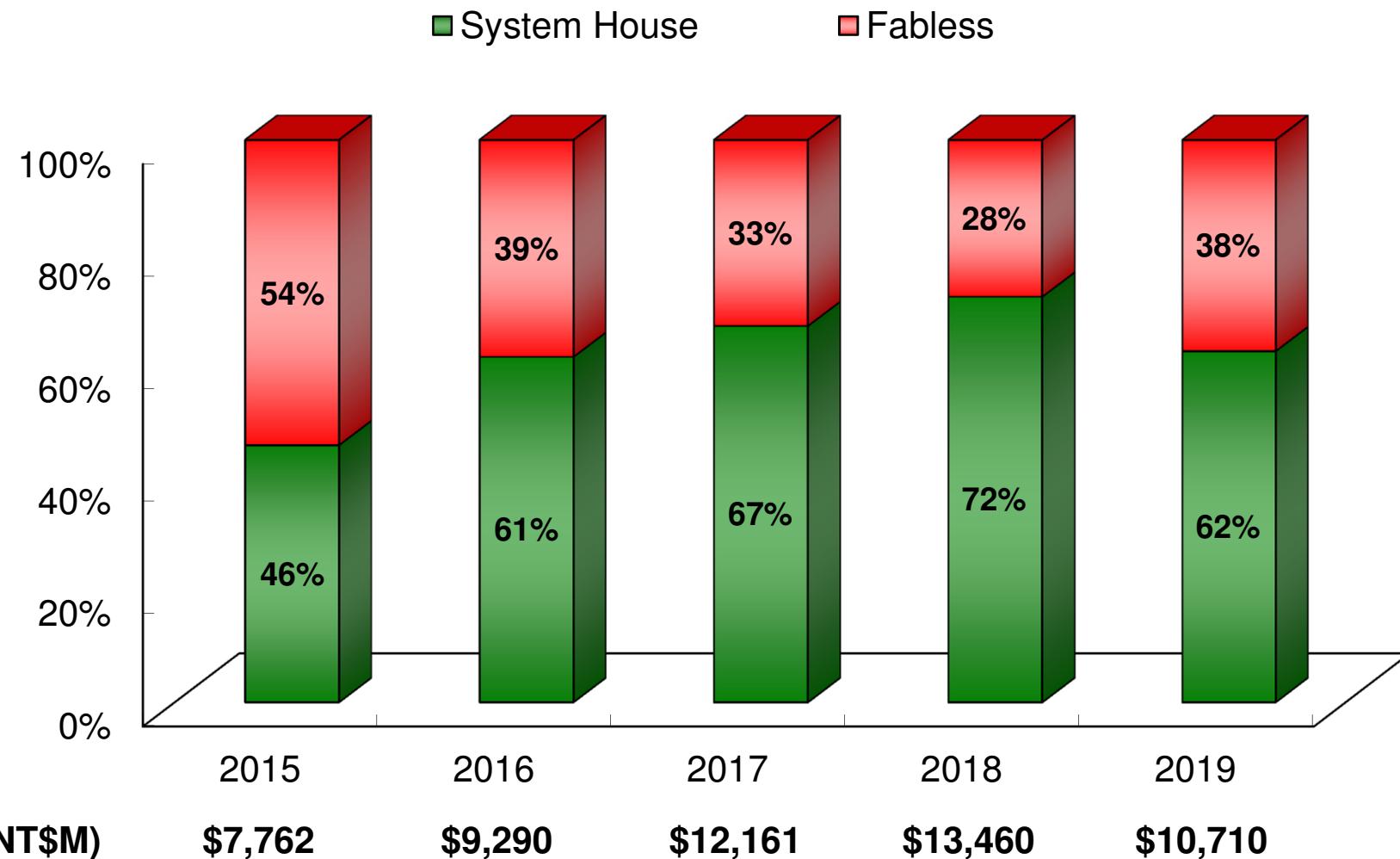
Annual Sales Breakdown by Region



Annual Sales Breakdown by Application



Annual Sales Breakdown by Customer Type



Thank you !



<http://www.guc-asic.com>

irinfo@guc-asic.com