



Global Unichip Corp.

2020 First Quarter Results

May 7, 2020



Agenda

- 1Q20 Financial Results
- Business Update



Safe Harbor Notice

- **GUC's statements of its current expectations are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.**
- **Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.**

1Q20 Result Highlights

(Unit: NT\$M)	1Q20	QoQ	4Q19	1Q19	YoY
Revenues	3,170	-4%	3,297	2,561	24%
Net Income	99	-64%	275	153	-35%
EPS (NT\$)	0.74	-64%	2.06	1.14	-35%
ROE (%)⁽¹⁾	2.26		6.58	3.44	

(1) Quarterly net income divided by average equity

Statements of Comprehensive Income

(Unit: NT\$M)	1Q20	QoQ	4Q19	1Q19	YoY
Revenues	3,170	-4%	3,297	2,561	24%
NRE	777	-19%	958	1,067	-27%
Turn Key	2,377	4%	2,287	1,408	69%
Others	16	-69%	52	86	-81%
Gross Margin	765	-29.3%	1,082	808	-5%
%	24.1%		32.8%	31.6%	
SG&A Exp	(129)	-18%	(157)	(143)	-10%
R&D Exp	(562)	-3%	(582)	(540)	4%
Operating Income	74	-78%	343	125	-41%
%	2.3%		10.4%	4.9%	
Non-Operating Items	56		(3)	65	
Income Tax	(31)		(65)	(37)	
Net Income	99	-64%	275	153	-35%
%	3.1%		8.3%	6.0%	
EPS (NT\$)	0.74		2.06	1.14	

Statements of Comprehensive Income

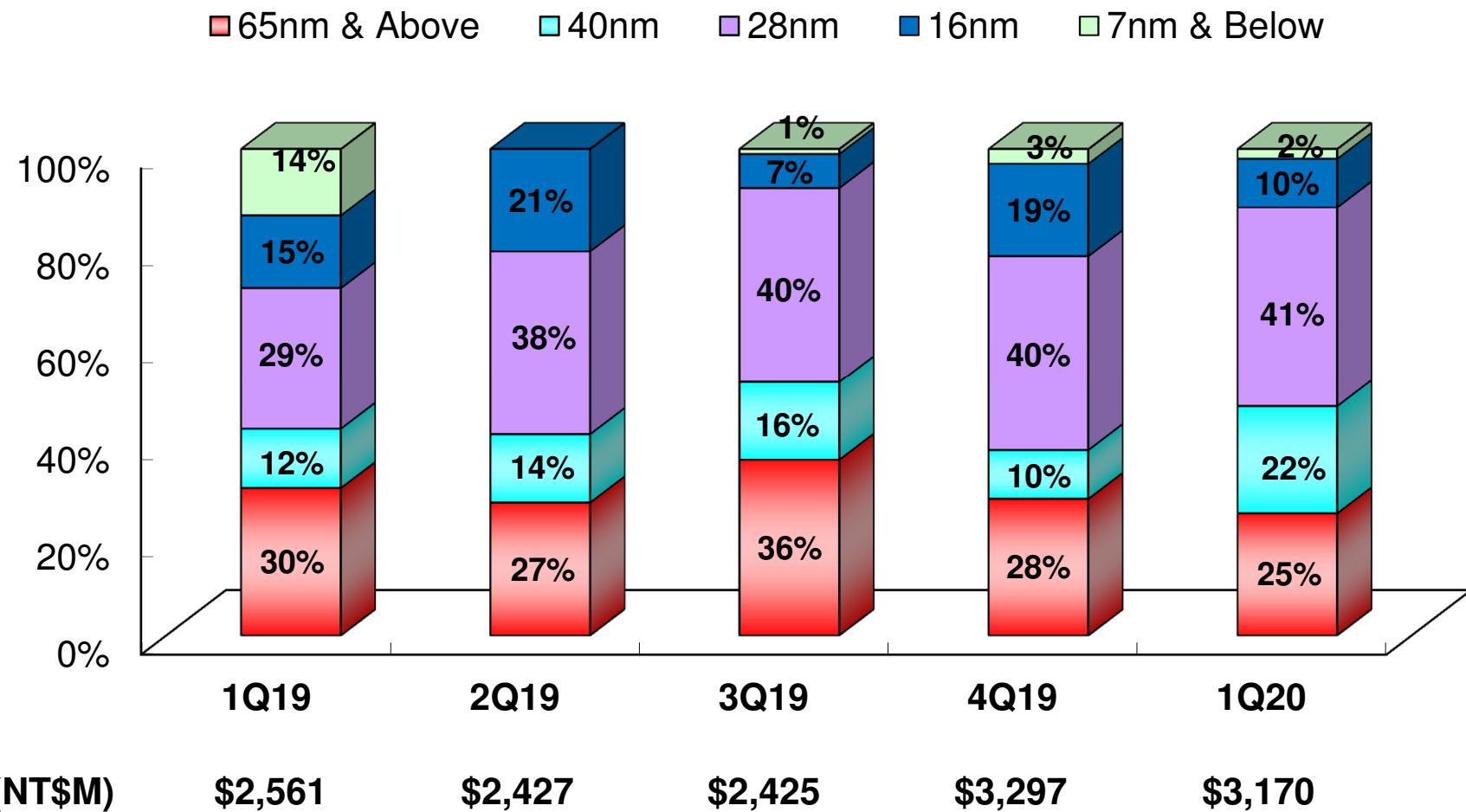
(Unit: NT\$M)	2017		2018		2019		1Q 2020	
	Amount	%	Amount	%	Amount	%	Amount	%
Revenues	12,161	31% *	13,460	11% *	10,710	-20% *	3,170	24% *
NRE	2,642	22%	4,079	30%	3,206	30%	777	25%
Turn Key	9,266	76%	9,168	68%	7,189	67%	2,377	75%
Others	253	2%	213	2%	315	3%	16	0%
Gross Margin	3,165	26.0%	4,017	29.8%	3,530	33.0%	765	24.1%
SG&A Exp	(606)	-5.0%	(647)	-4.8%	(613)	-5.7%	(129)	-4.1%
R&D Exp	(1,628)	-13.3%	(2,274)	-16.9%	(2,220)	-20.7%	(562)	-17.7%
Operating Income	931	7.7%	1,096	8.1%	697	6.5%	74	2.3%
Non-Operating Items	58	0.4%	39	0.3%	86	0.8%	56	1.8%
Income Tax	(134)	-1.1%	(147)	-1.1%	(150)	-1.4%	(31)	-1.0%
Net Income	855	7.0%	988	7.3%	633	5.9%	99	3.1%
EPS (NT\$)	6.38		7.37		4.73		0.74	

* YoY revenue growth rate

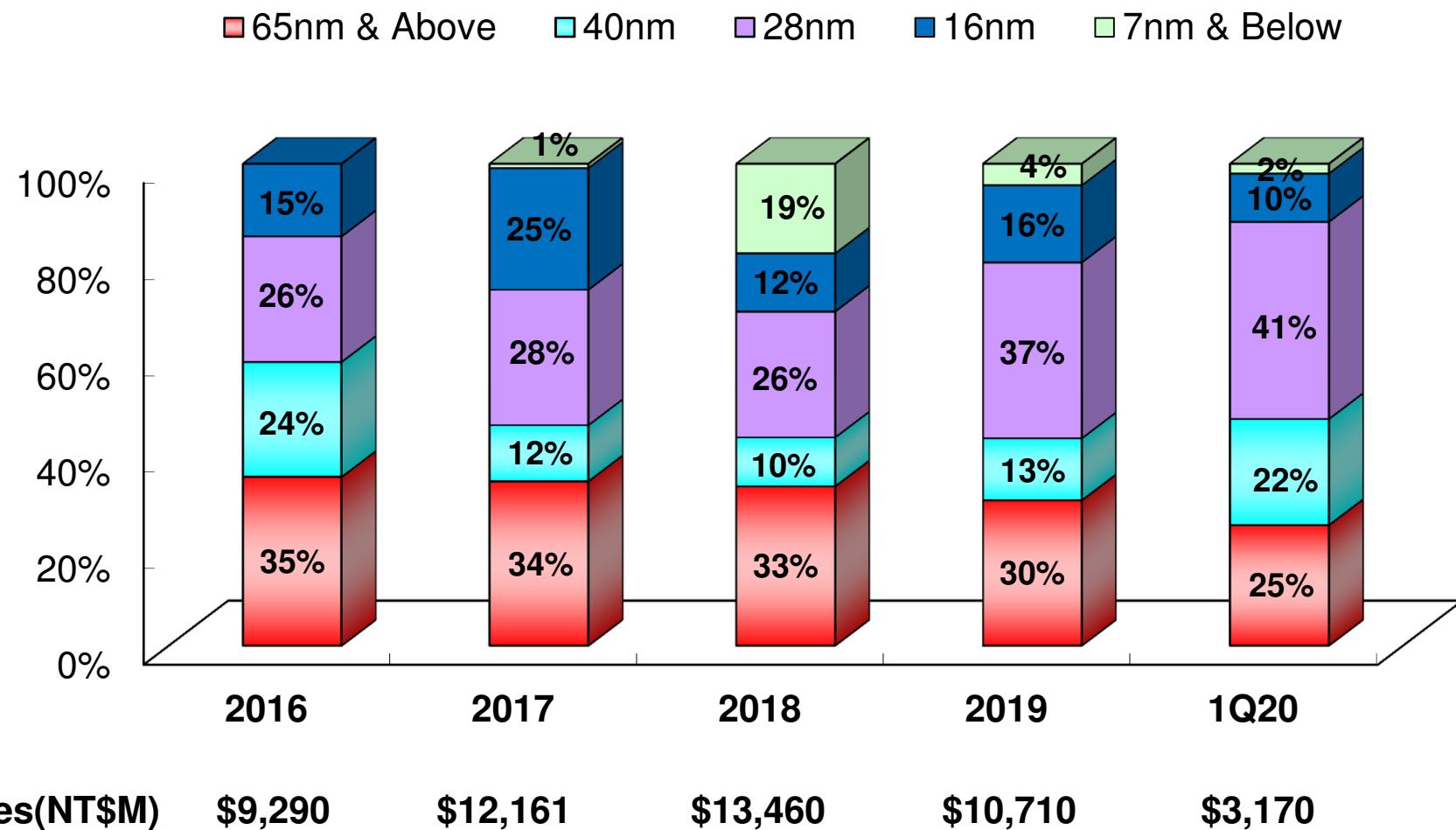


Business Update

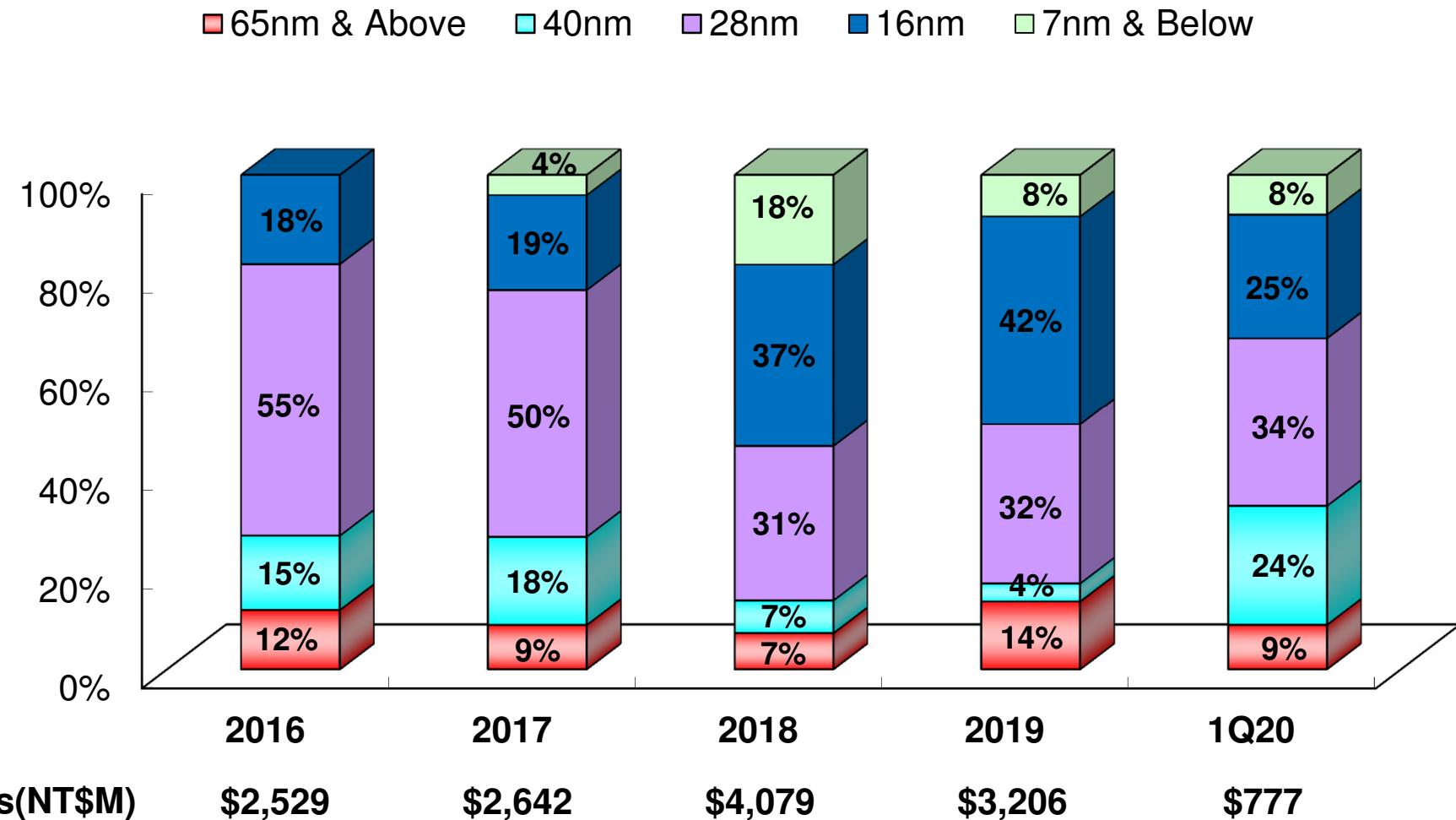
Quarterly Sales Breakdown by Technology



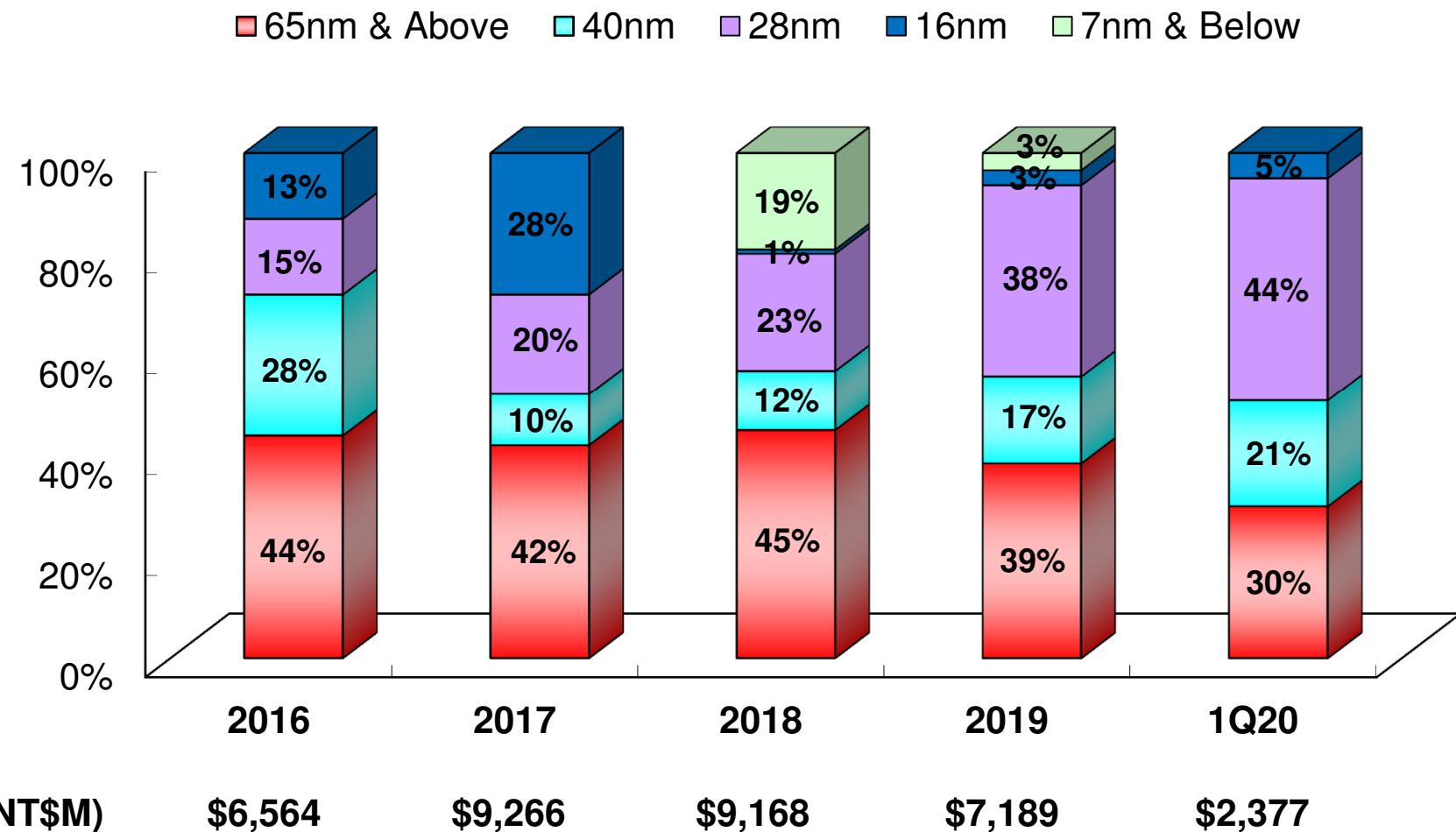
Annual Sales Breakdown by Technology



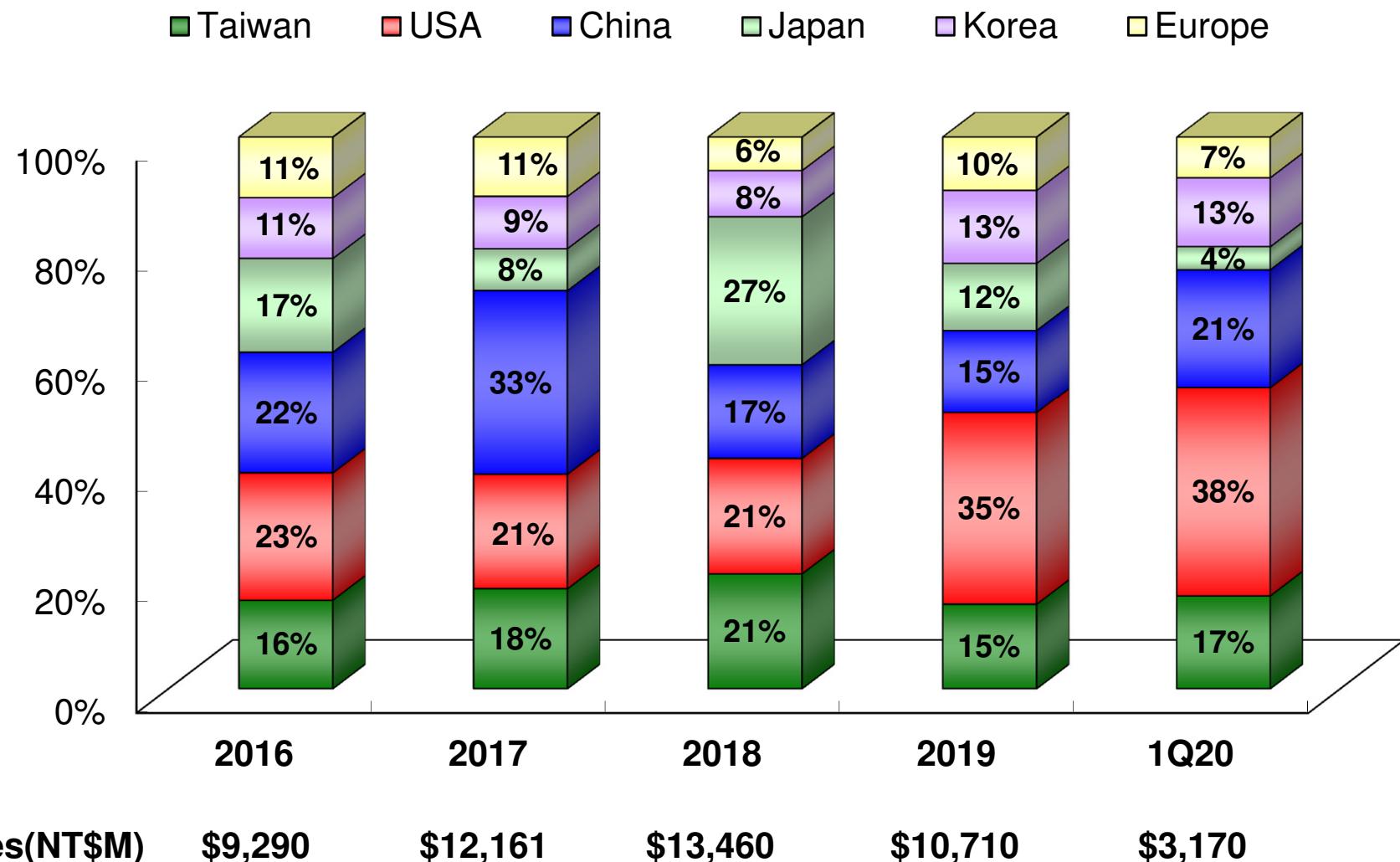
Annual NRE Breakdown by Technology



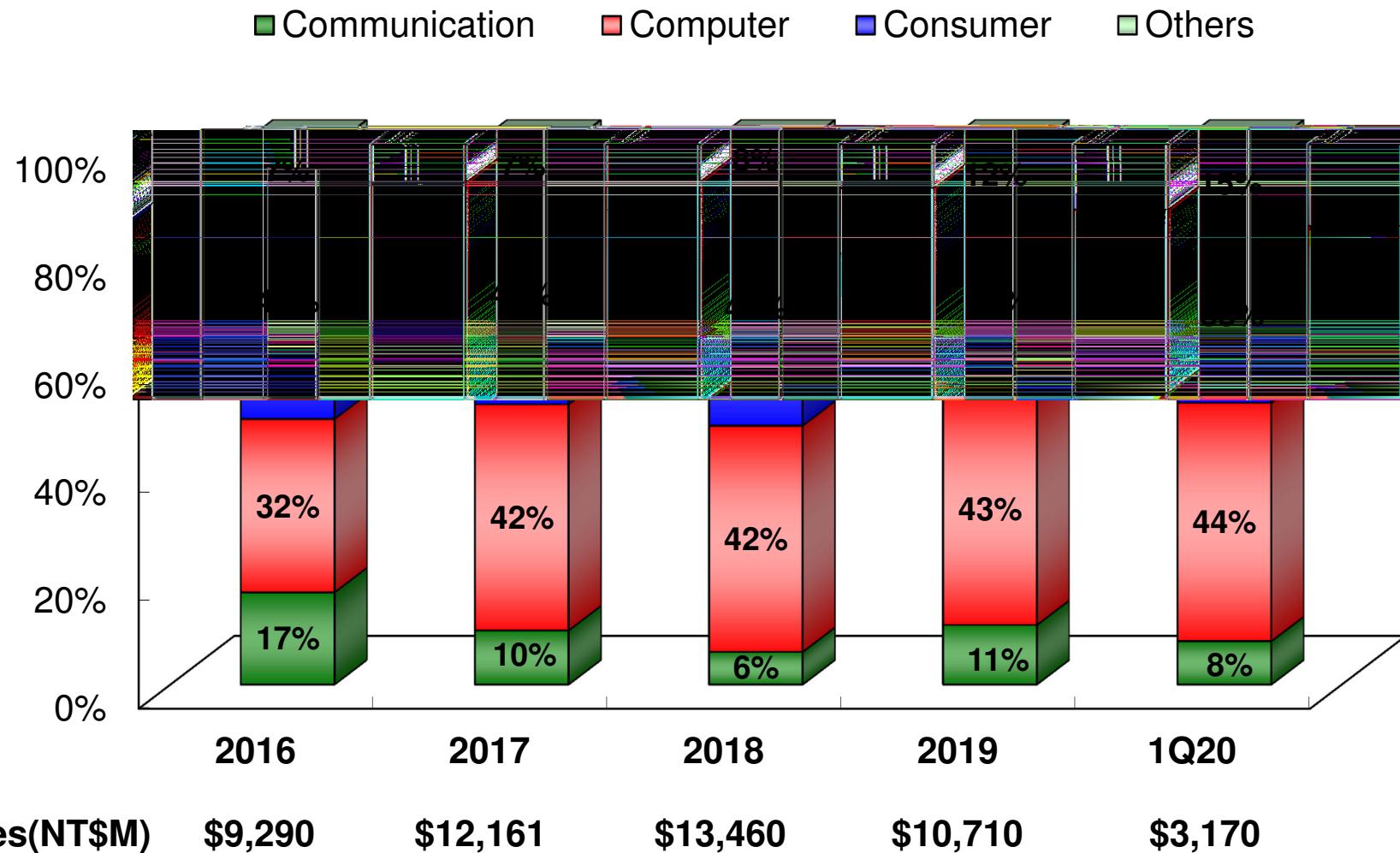
Annual Turnkey Breakdown by Technology



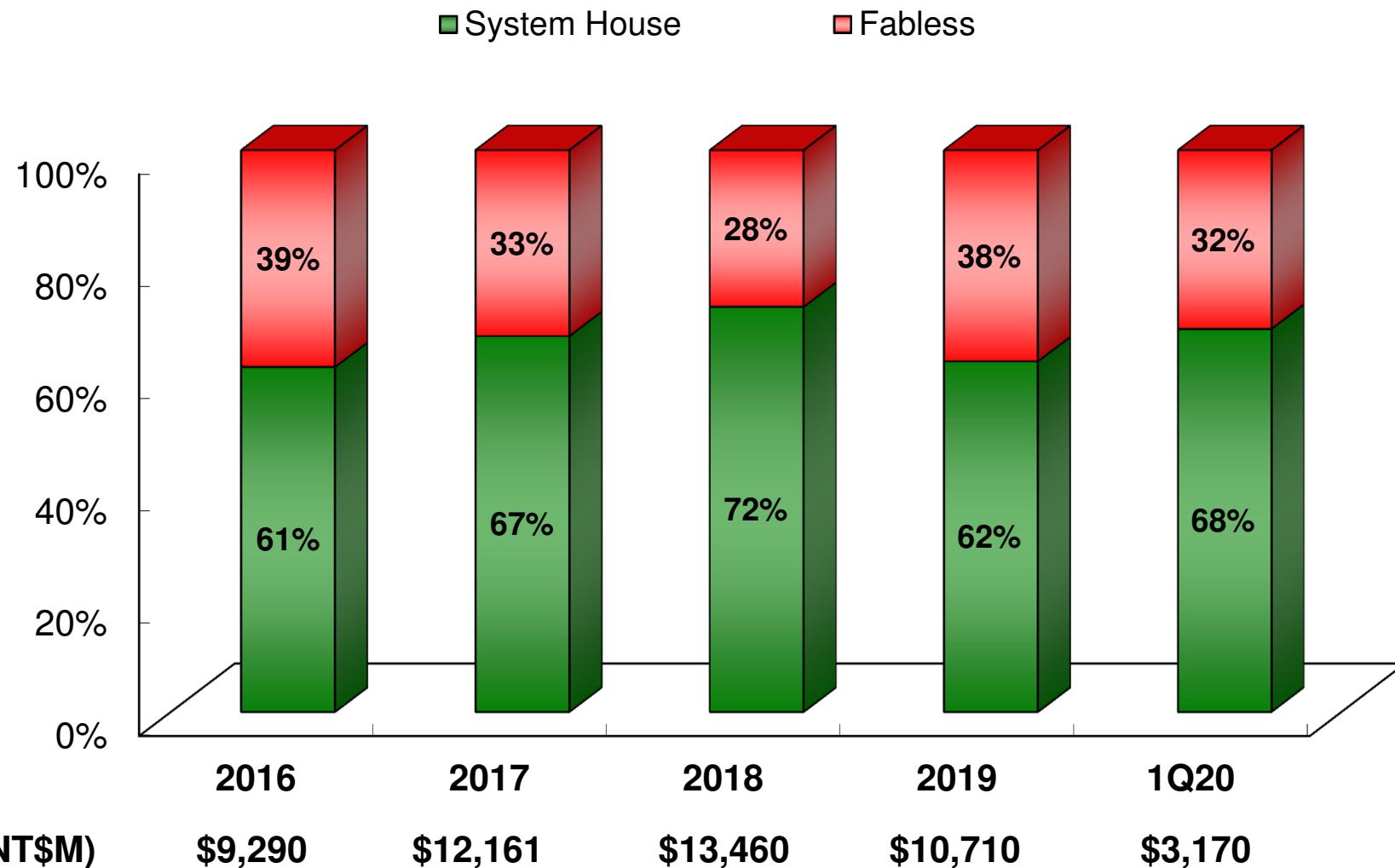
Annual Sales Breakdown by Region



Annual Sales Breakdown by Application



Annual Sales Breakdown by Customer Type



Thank you !



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