



Global Unichip Corp.

2020 First Quarter Results

May 7, 2020



Agenda

- 1Q20 Financial Results
- Business Update

Safe Harbor Notice

- **GUC's statements of its current expectations are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.**
- **Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.**

1Q20 Result Highlights

(Unit: NT\$M)

| | 1Q20 | QoQ | 4Q19 | 1Q19 | YoY |
|-------------------------------|--------------|-------------|--------------|--------------|-------------|
| Revenues | 3,170 | -4% | 3,297 | 2,561 | 24% |
| Net Income | 99 | -64% | 275 | 153 | -35% |
| EPS (NT\$) | 0.74 | -64% | 2.06 | 1.14 | -35% |
| ROE (%) ⁽¹⁾ | 2.26 | | 6.58 | 3.44 | |

(1) Quarterly net income divided by average equity

Statements of Comprehensive Income

| (Unit: NT\$M) | 1Q20 | QoQ | 4Q19 | 1Q19 | YoY |
|----------------------------|--------------|---------------|--------------|--------------|-------------|
| Revenues | 3,170 | -4% | 3,297 | 2,561 | 24% |
| NRE | 777 | -19% | 958 | 1,067 | -27% |
| Turn Key | 2,377 | 4% | 2,287 | 1,408 | 69% |
| Others | 16 | -69% | 52 | 86 | -81% |
| Gross Margin | 765 | -29.3% | 1,082 | 808 | -5% |
| % | 24.1% | | 32.8% | 31.6% | |
| SG&A Exp | (129) | -18% | (157) | (143) | -10% |
| R&D Exp | (562) | -3% | (582) | (540) | 4% |
| Operating Income | 74 | -78% | 343 | 125 | -41% |
| % | 2.3% | | 10.4% | 4.9% | |
| Non-Operating Items | 56 | | (3) | 65 | |
| Income Tax | (31) | | (65) | (37) | |
| Net Income | 99 | -64% | 275 | 153 | -35% |
| % | 3.1% | | 8.3% | 6.0% | |
| EPS (NT\$) | 0.74 | | 2.06 | 1.14 | |

Statements of Comprehensive Income

(Unit: NT\$M)

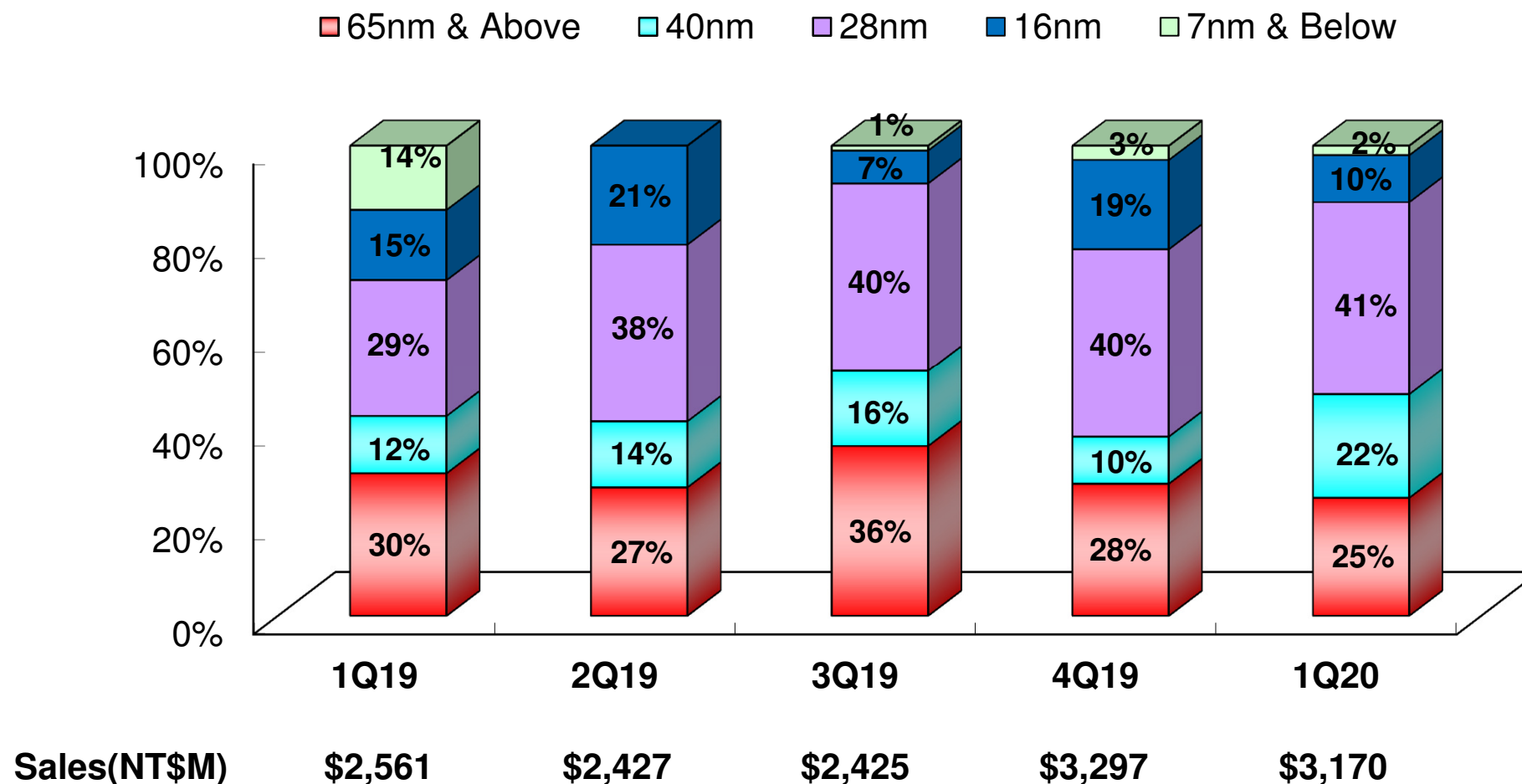
| | 2017 | | 2018 | | 2019 | | 1Q 2020 | |
|----------------------------|---------------|--------------|---------------|--------------|---------------|---------------|--------------|--------------|
| | Amount | % | Amount | % | Amount | % | Amount | % |
| Revenues | 12,161 | 31% * | 13,460 | 11% * | 10,710 | -20% * | 3,170 | 24% * |
| NRE | 2,642 | 22% | 4,079 | 30% | 3,206 | 30% | 777 | 25% |
| Turn Key | 9,266 | 76% | 9,168 | 68% | 7,189 | 67% | 2,377 | 75% |
| Others | 253 | 2% | 213 | 2% | 315 | 3% | 16 | 0% |
| Gross Margin | 3,165 | 26.0% | 4,017 | 29.8% | 3,530 | 33.0% | 765 | 24.1% |
| SG&A Exp | (606) | -5.0% | (647) | -4.8% | (613) | -5.7% | (129) | -4.1% |
| R&D Exp | (1,628) | -13.3% | (2,274) | -16.9% | (2,220) | -20.7% | (562) | -17.7% |
| Operating Income | 931 | 7.7% | 1,096 | 8.1% | 697 | 6.5% | 74 | 2.3% |
| Non-Operating Items | 58 | 0.4% | 39 | 0.3% | 86 | 0.8% | 56 | 1.8% |
| Income Tax | (134) | -1.1% | (147) | -1.1% | (150) | -1.4% | (31) | -1.0% |
| Net Income | 855 | 7.0% | 988 | 7.3% | 633 | 5.9% | 99 | 3.1% |
| EPS (NT\$) | 6.38 | | 7.37 | | 4.73 | | 0.74 | |

* YoY revenue growth rate

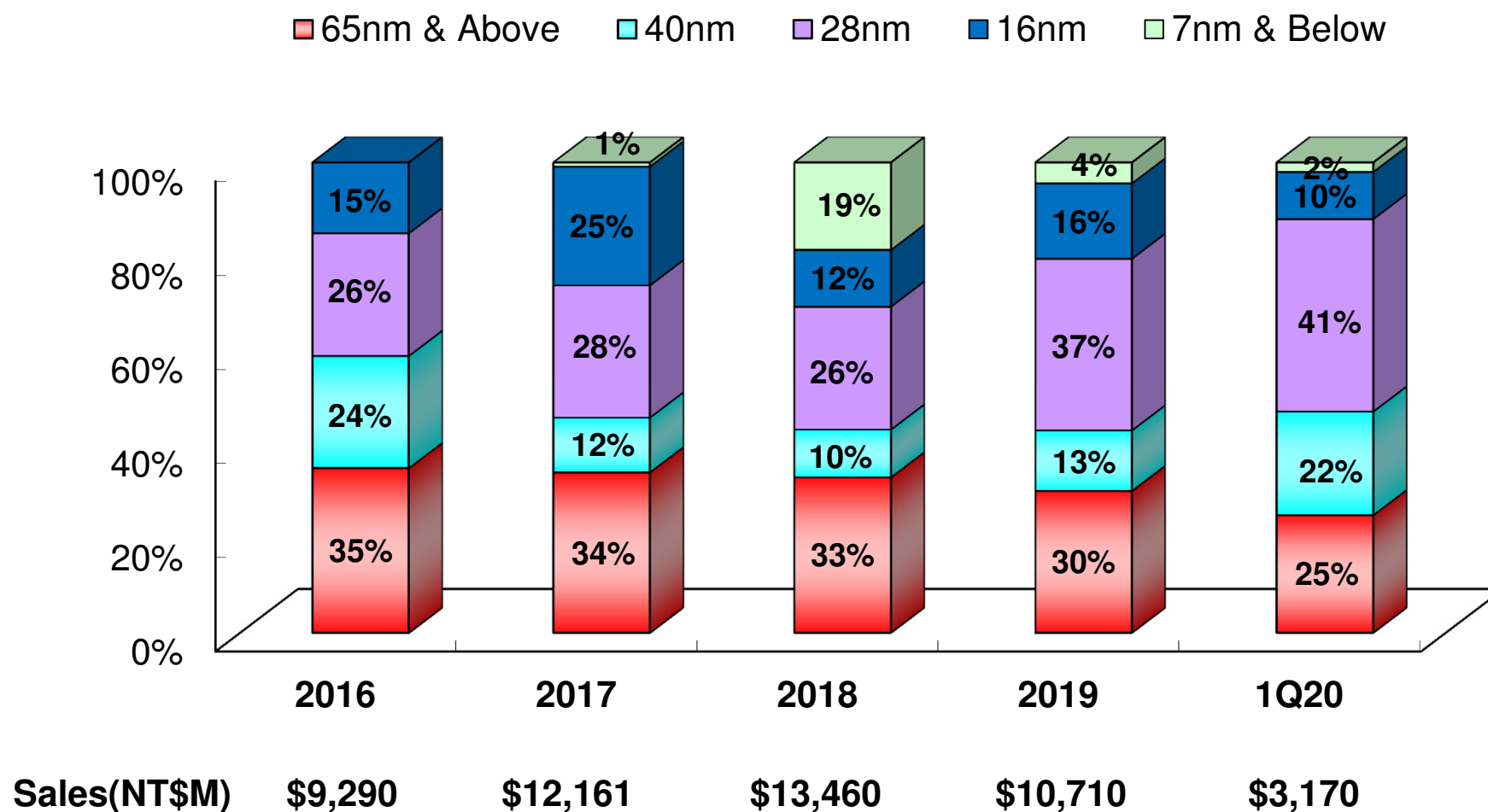


Business Update

Quarterly Sales Breakdown by Technology

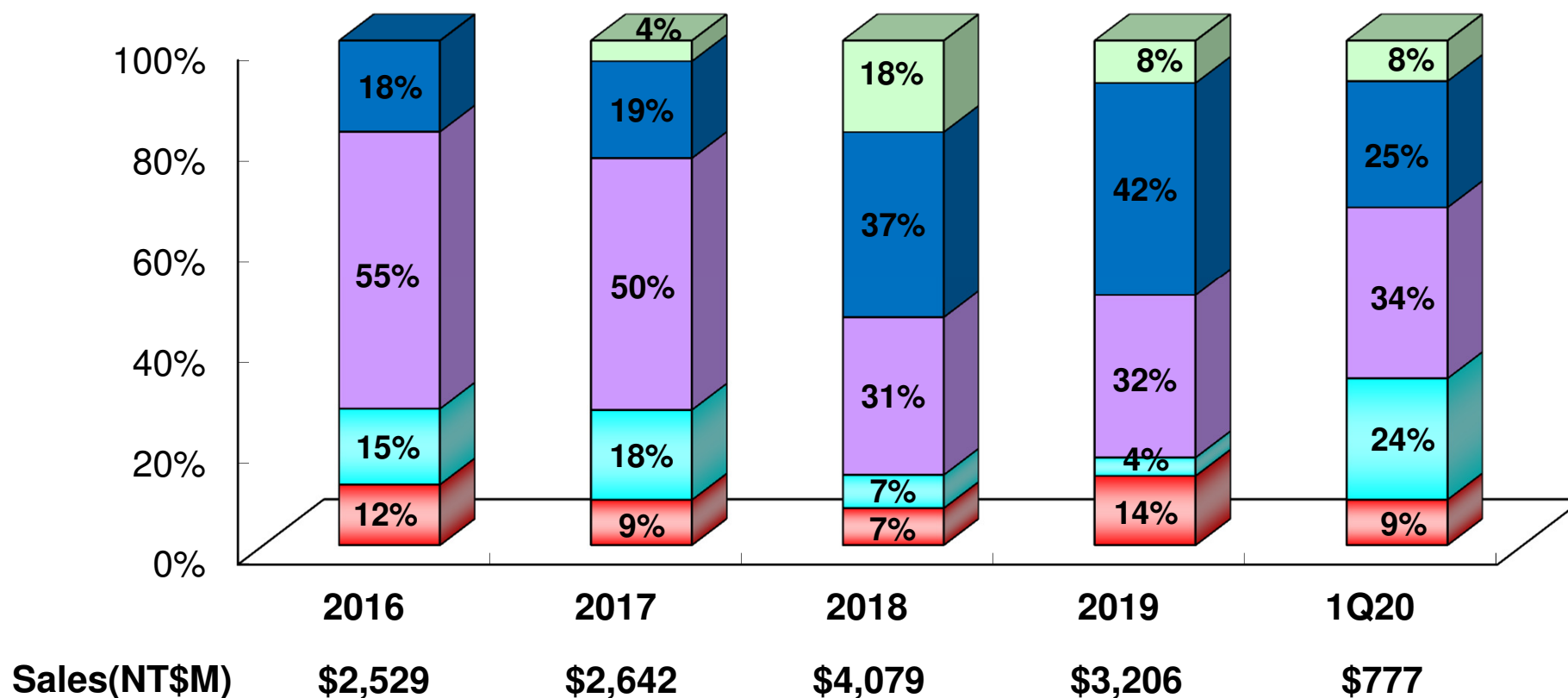


Annual Sales Breakdown by Technology



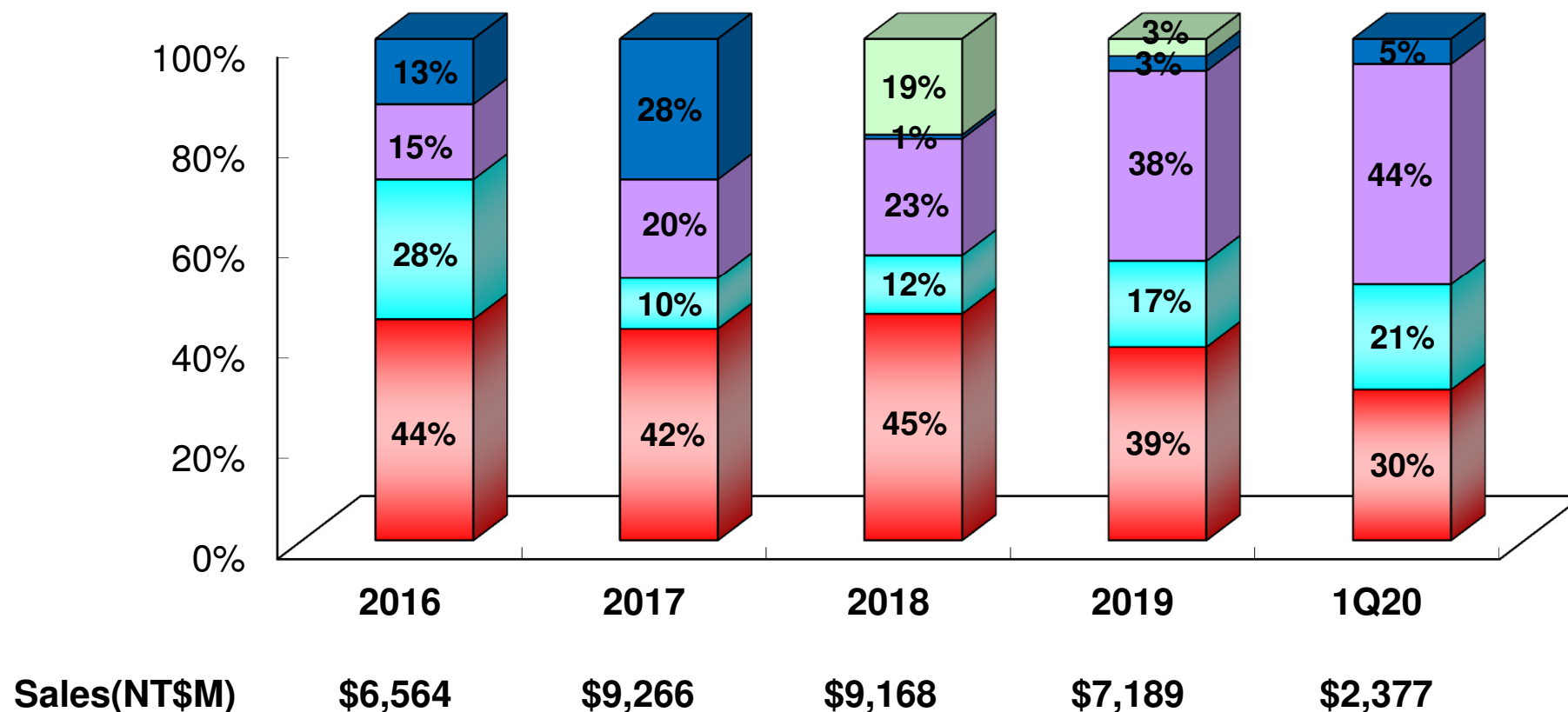
Annual **NRE** Breakdown by Technology

65nm & Above 40nm 28nm 16nm 7nm & Below



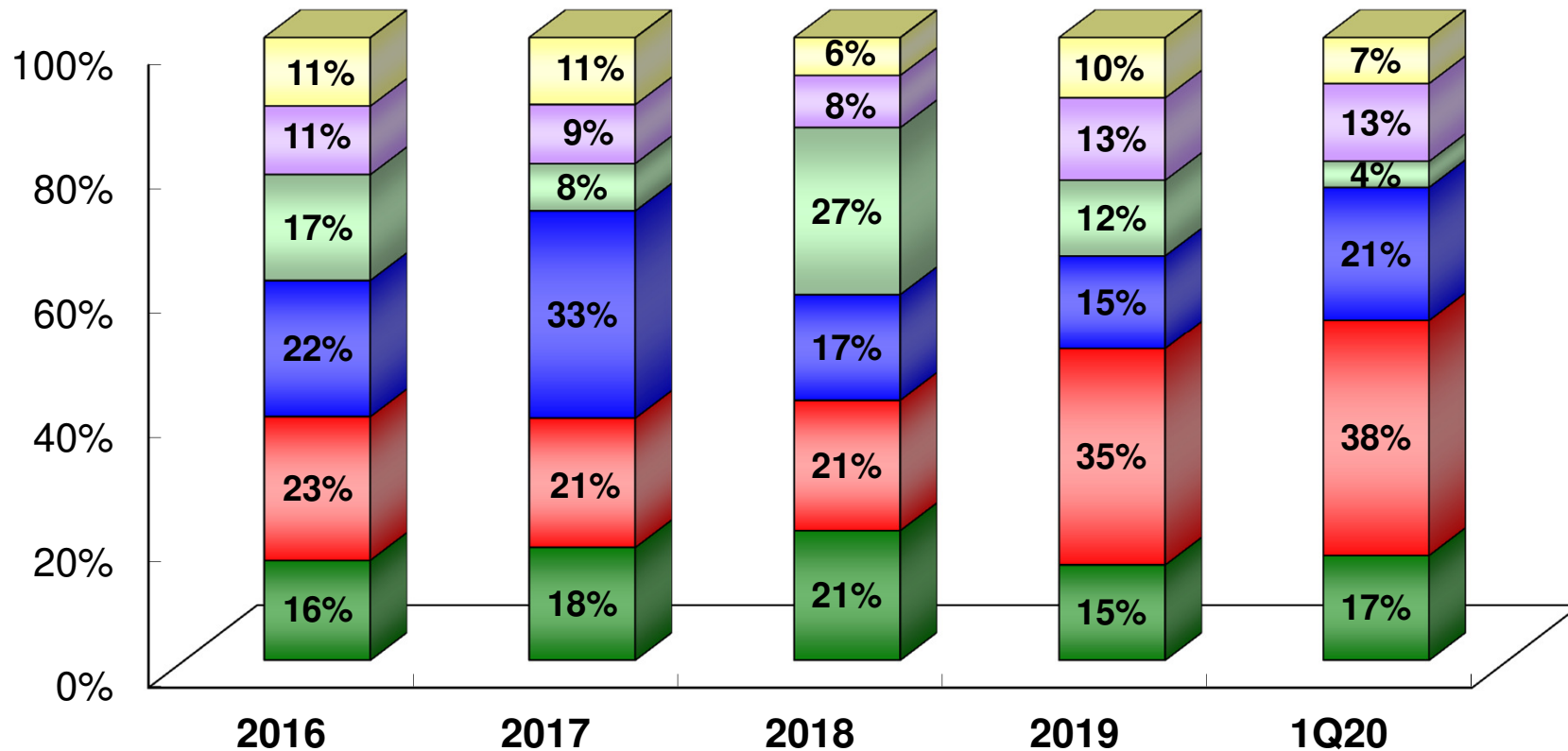
Annual **Turnkey** Breakdown by Technology

65nm & Above 40nm 28nm 16nm 7nm & Below



Annual Sales Breakdown by Region

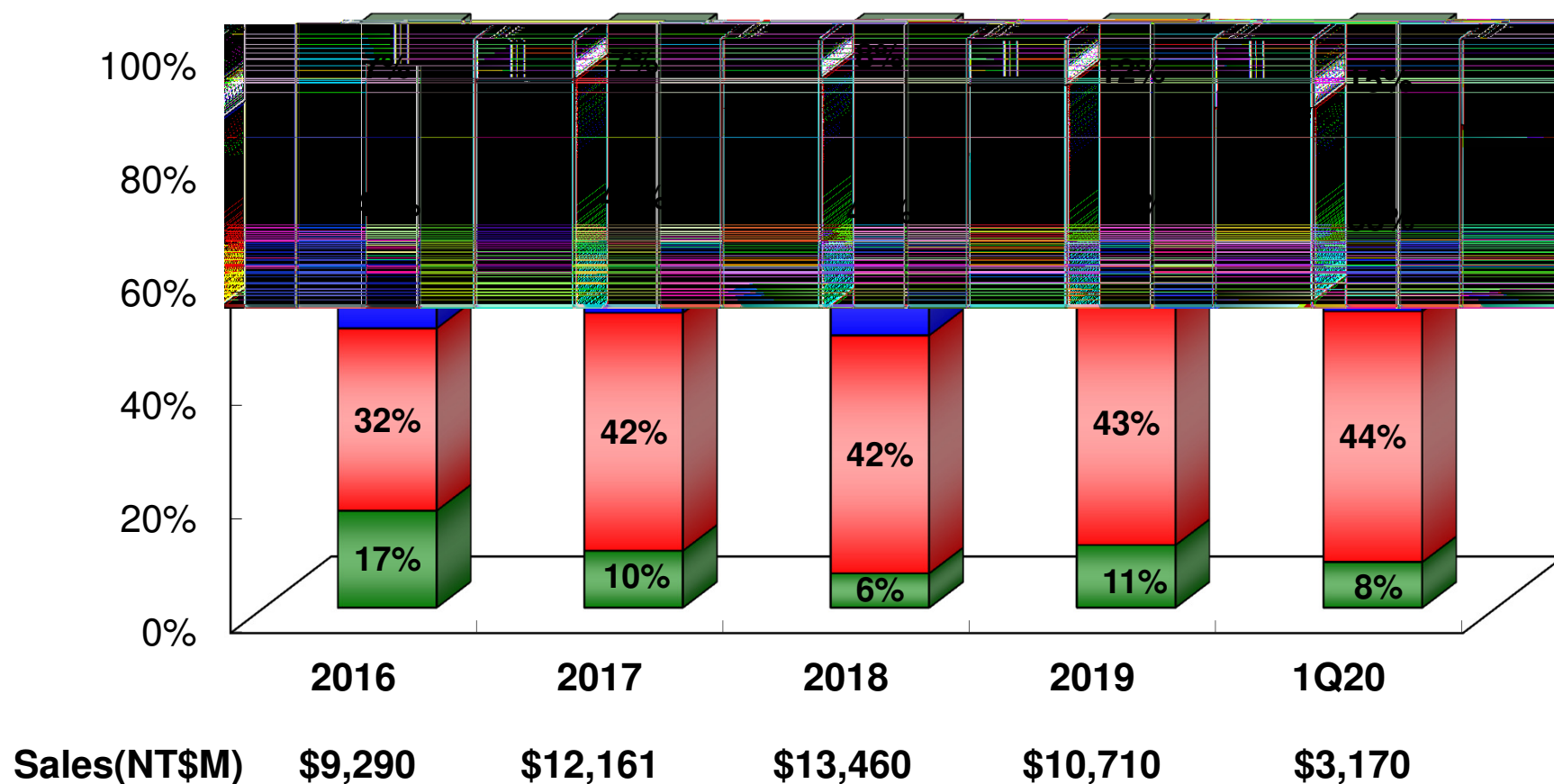
■ Taiwan
 ■ USA
 ■ China
 ■ Japan
 ■ Korea
 ■ Europe



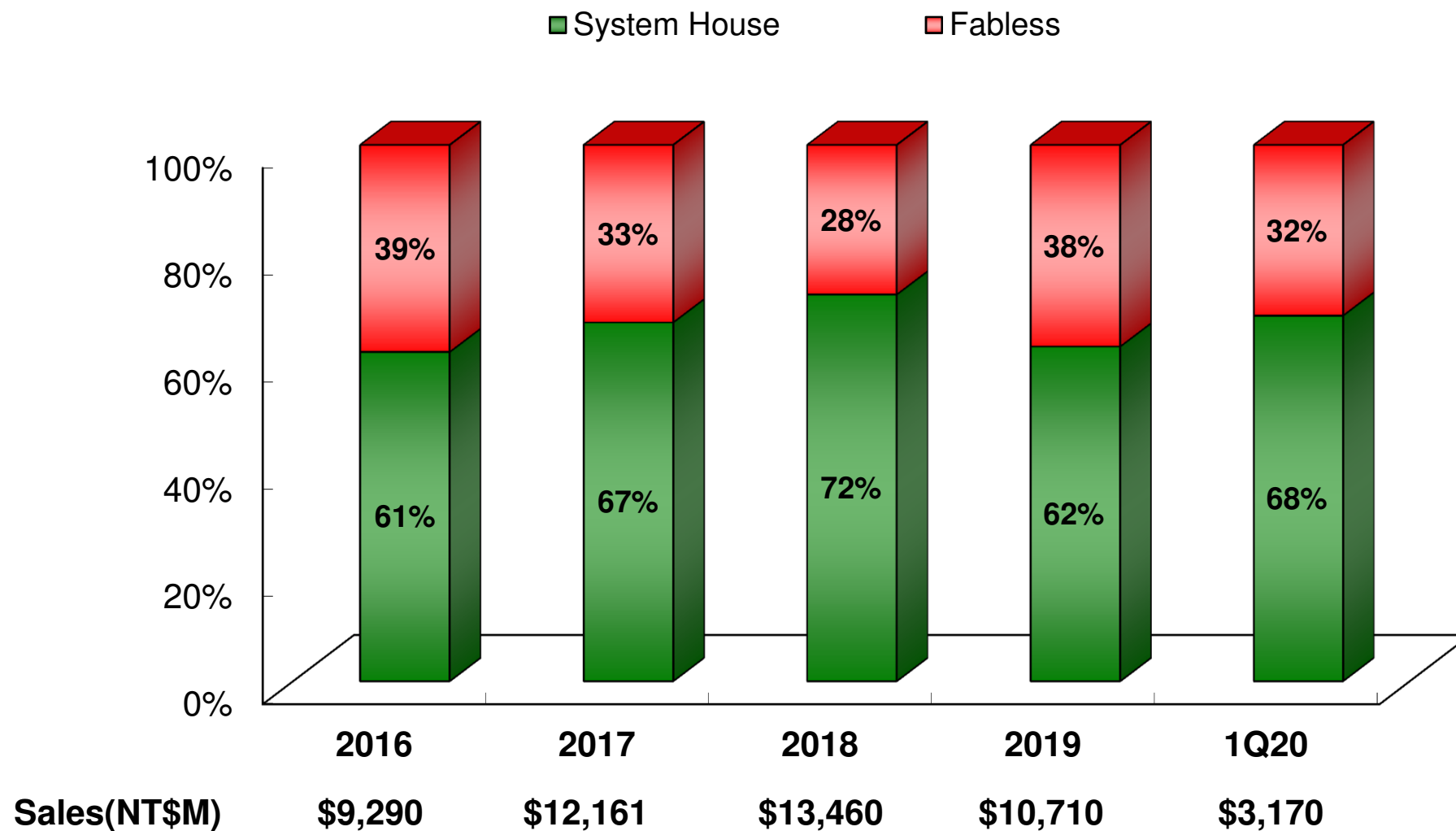
Sales(NT\$M) **\$9,290** **\$12,161** **\$13,460** **\$10,710** **\$3,170**

Annual Sales Breakdown by Application

■ Communication ■ Computer ■ Consumer ■ Others



Annual Sales Breakdown by Customer Type



Thank you !



<http://www.guc-asic.com>

irinfo@guc-asic.com