



# Global Unichip Corp.

# 2020 Second Quarter Results

July 31, 2020



# Agenda

- 2Q20 Financial Results
- Business Update



# Safe Harbor Notice

- **GUC's statements of its current expectations are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.**
- **Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.**

# 2Q20 Result Highlights

(Unit: NT\$M)

	2Q20	QoQ	1Q20	2Q19	YoY
<b>Revenues</b>	2,927	-8%	3,170	2,427	21%
<b>Net Income</b>	37	-63%	99	103	-64%
<b>EPS (NT\$)</b>	0.27	-63%	0.74	0.77	-64%
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<b>ROE (%)<sup>(1)</sup></b>	0.90		2.26	2.45	

**(1) Quarterly net income divided by average equity**

# Statements of Comprehensive Income

(Unit: NT\$M)	2Q20	QoQ	1Q20	2Q19	YoY
<b>Revenues</b>	<b>2,927</b>	<b>-8%</b>	<b>3,170</b>	<b>2,427</b>	<b>21%</b>
NRE	516	-34%	777	687	-25%
Turn Key	2,168	-9%	2,377	1,653	31%
Others	243	1419%	16	87	179%
<b>Gross Margin</b>	<b>773</b>	<b>1.0%</b>	<b>765</b>	<b>812</b>	<b>-5%</b>
%	<b>26.4%</b>		<b>24.1%</b>	<b>33.5%</b>	
SG&A Exp	(128)	-1%	(129)	(169)	-24%
R&D Exp	(585)	4%	(562)	(534)	10%
<b>Operating Income</b>	<b>60</b>	<b>-19%</b>	<b>74</b>	<b>109</b>	<b>-45%</b>
%	<b>2.0%</b>		<b>2.3%</b>	<b>4.5%</b>	
<b>Non-Operating Items</b>	<b>(5)</b>		<b>56</b>	<b>15</b>	
<b>Income Tax</b>	<b>(18)</b>		<b>(31)</b>	<b>(21)</b>	
<b>Net Income</b>	<b>37</b>	<b>-63%</b>	<b>99</b>	<b>103</b>	<b>-64%</b>
%	<b>1.3%</b>		<b>3.1%</b>	<b>4.2%</b>	
<b>EPS (NT\$)</b>	<b>0.27</b>		<b>0.74</b>	<b>0.77</b>	

# Statements of Comprehensive Income

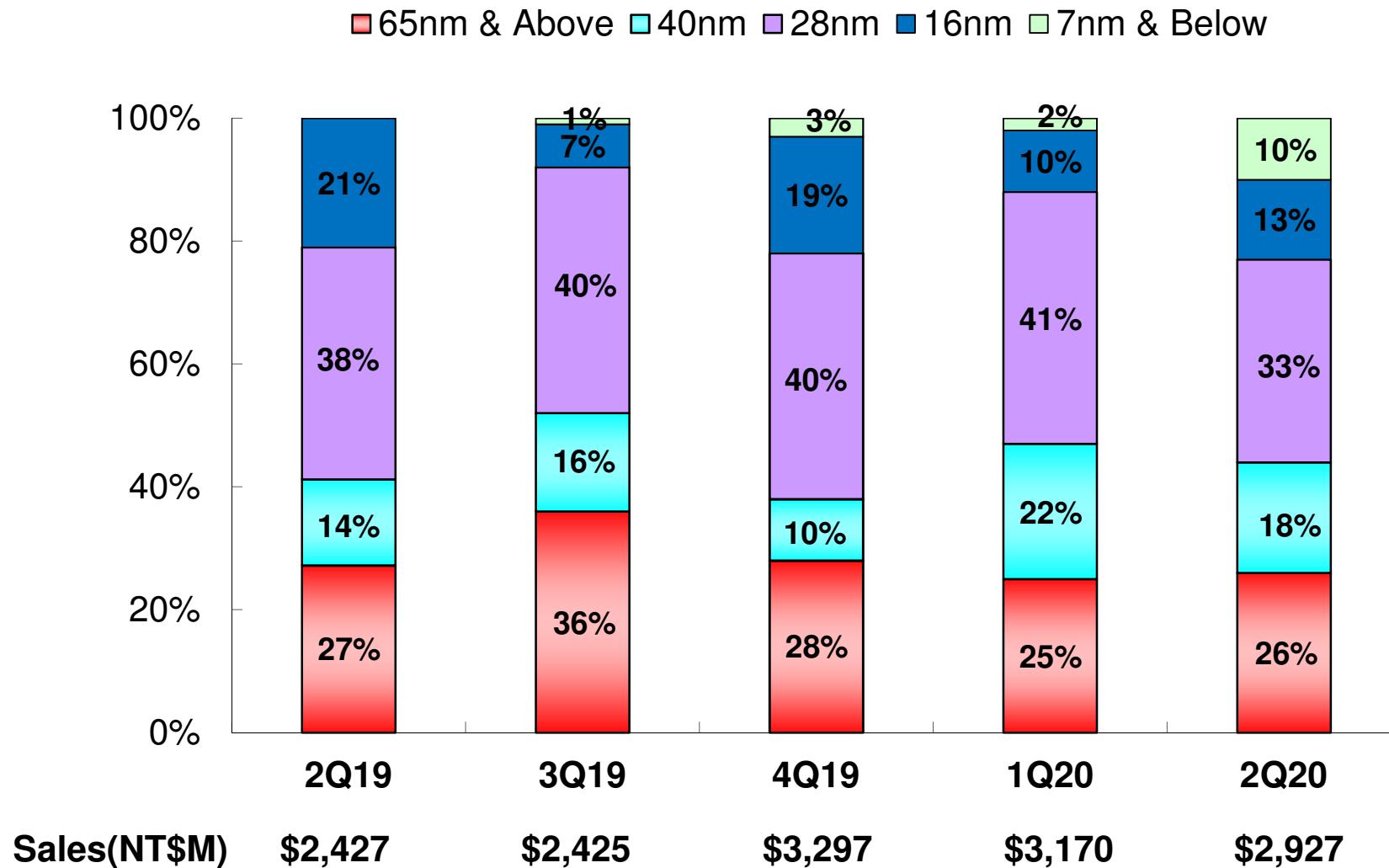
(Unit: NT\$M)	2017		2018		2019		1H 2020	
	Amount	%	Amount	%	Amount	%	Amount	%
<b>Revenues</b>	<b>12,161</b>	<b>31% *</b>	<b>13,460</b>	<b>11% *</b>	<b>10,710</b>	<b>-20% *</b>	<b>6,097</b>	<b>22% *</b>
NRE	2,642	22%	4,079	30%	3,206	30%	1,293	21%
Turn Key	9,266	76%	9,168	68%	7,189	67%	4,545	75%
Others	253	2%	213	2%	315	3%	259	4%
<b>Gross Margin</b>	<b>3,165</b>	<b>26.0%</b>	<b>4,017</b>	<b>29.8%</b>	<b>3,530</b>	<b>33.0%</b>	<b>1,538</b>	<b>25.2%</b>
SG&A Exp	(606)	-5.0%	(647)	-4.8%	(613)	-5.7%	(257)	-4.2%
R&D Exp	(1,628)	-13.3%	(2,274)	-16.9%	(2,220)	-20.7%	(1,147)	-18.8%
<b>Operating Income</b>	<b>931</b>	<b>7.7%</b>	<b>1,096</b>	<b>8.1%</b>	<b>697</b>	<b>6.5%</b>	<b>134</b>	<b>2.2%</b>
<b>Non-Operating Items</b>	<b>58</b>	<b>0.4%</b>	<b>39</b>	<b>0.3%</b>	<b>86</b>	<b>0.8%</b>	<b>51</b>	<b>0.8%</b>
<b>Income Tax</b>	<b>(134)</b>	<b>-1.1%</b>	<b>(147)</b>	<b>-1.1%</b>	<b>(150)</b>	<b>-1.4%</b>	<b>(49)</b>	<b>-0.8%</b>
<b>Net Income</b>	<b>855</b>	<b>7.0%</b>	<b>988</b>	<b>7.3%</b>	<b>633</b>	<b>5.9%</b>	<b>136</b>	<b>2.2%</b>
<b>EPS (NT\$)</b>	<b>6.38</b>		<b>7.37</b>		<b>4.73</b>		<b>1.01</b>	

\* YoY revenue growth rate

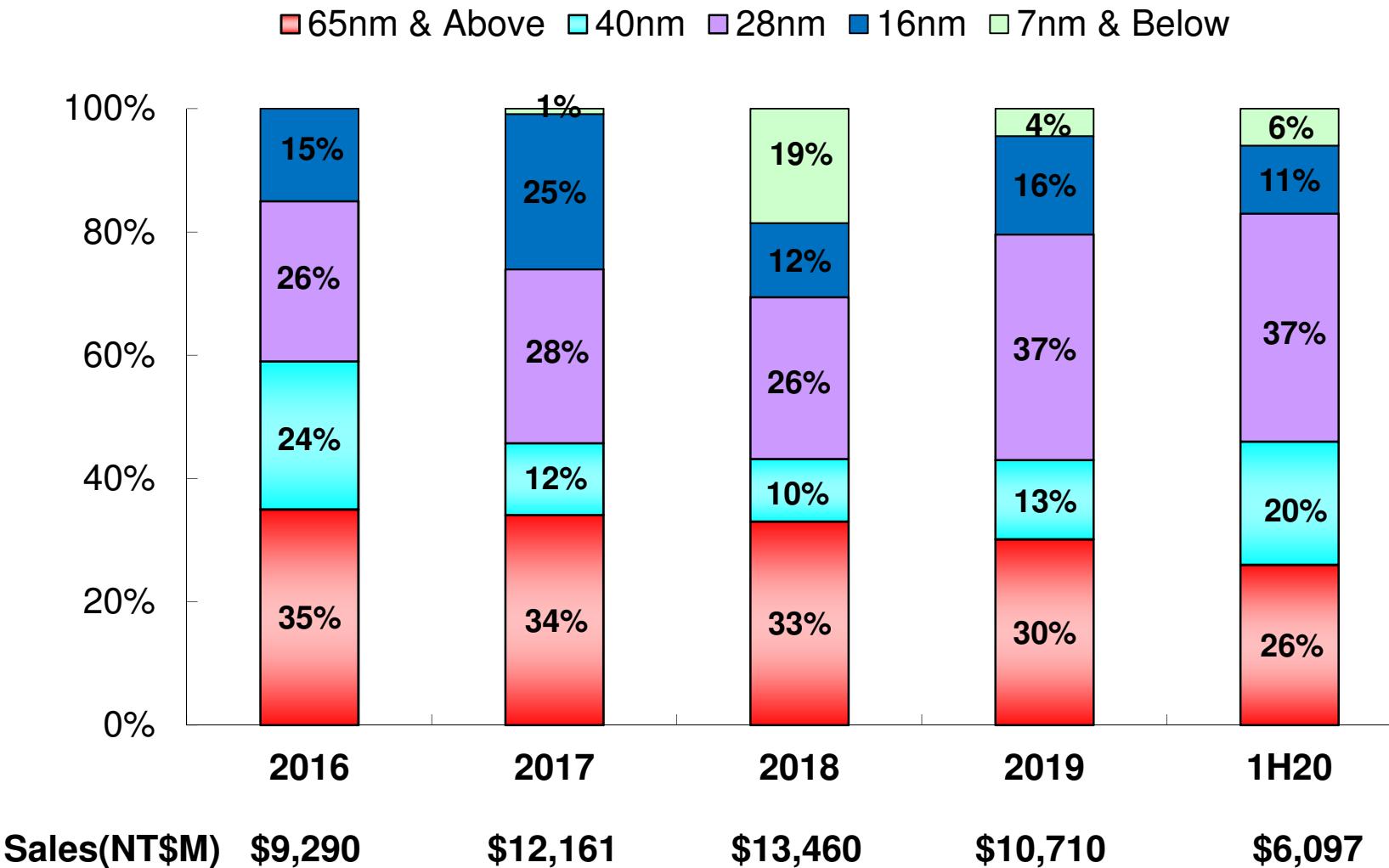


# Business Update

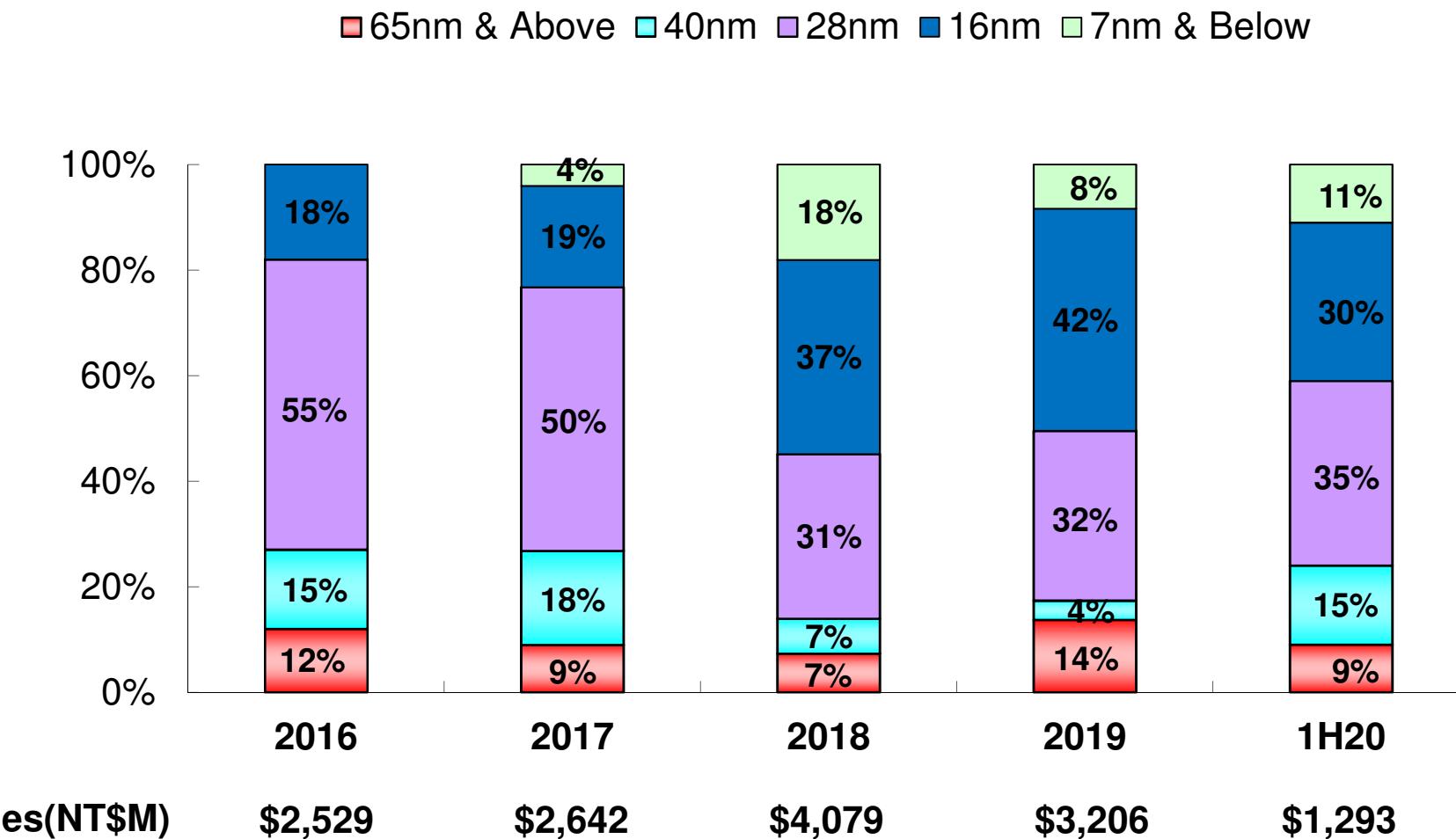
# Quarterly Sales Breakdown by Technology



# Annual Sales Breakdown by Technology

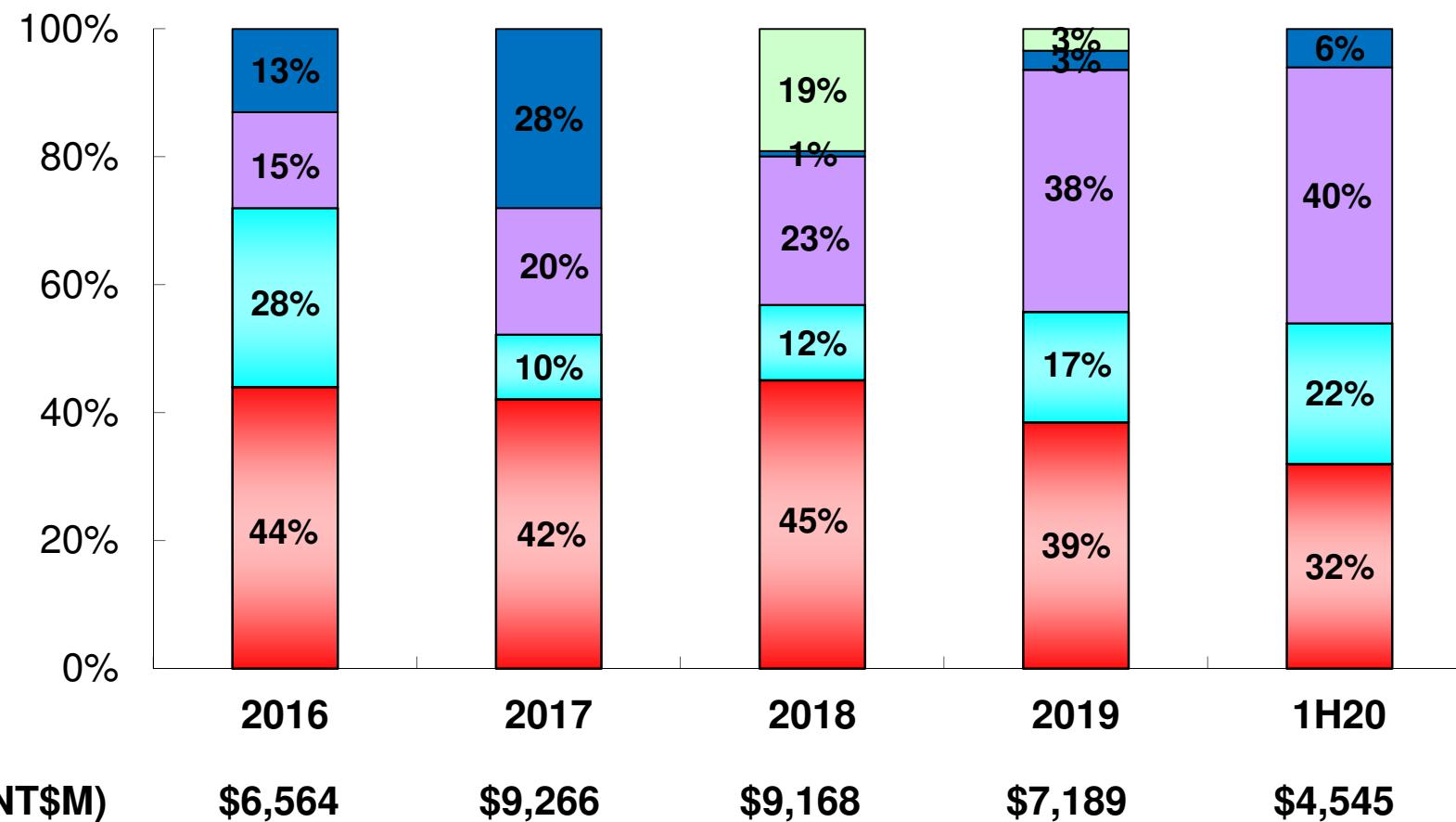


# Annual NRE Breakdown by Technology

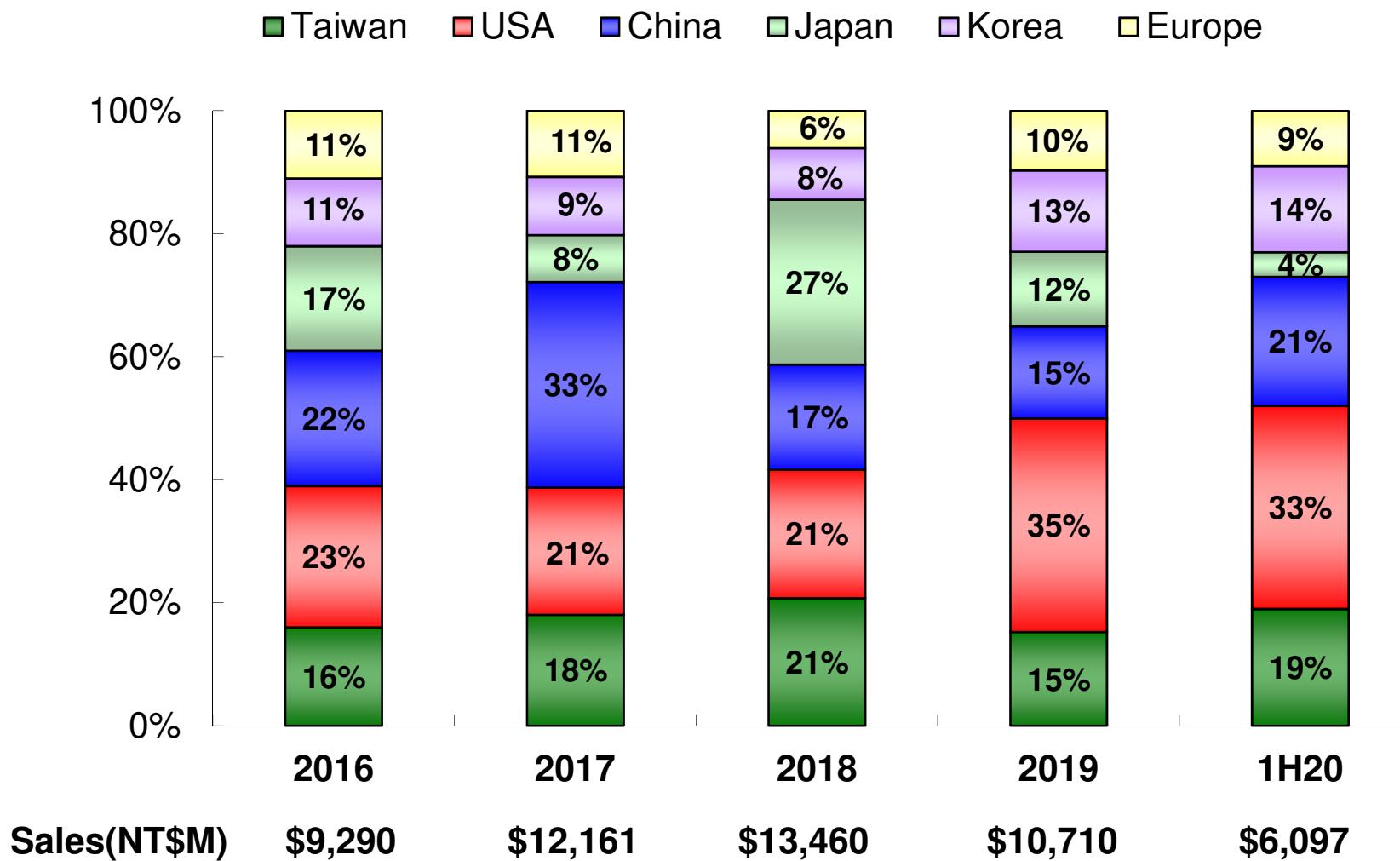


# Annual Turnkey Breakdown by Technology

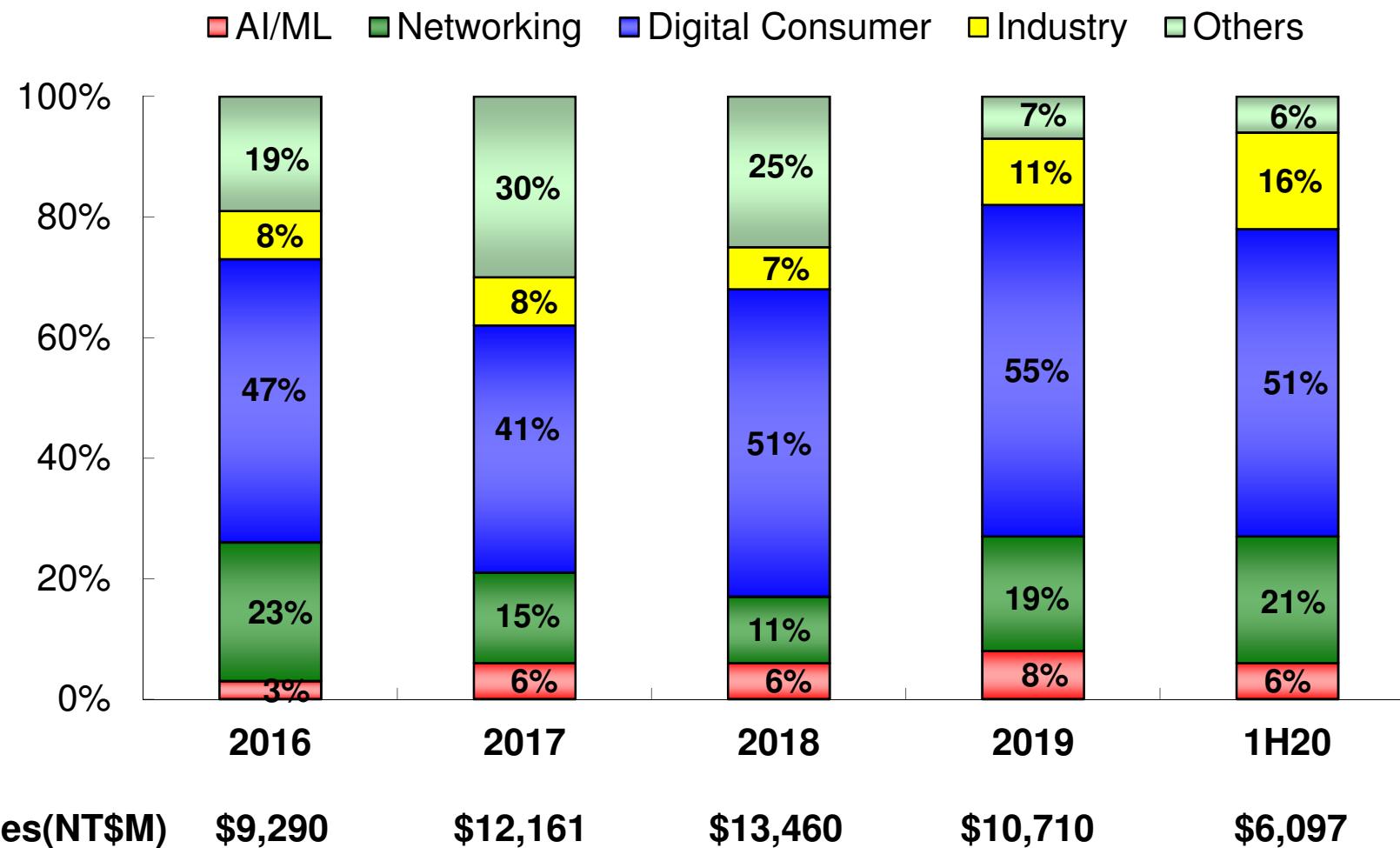
■ 65nm & Above ■ 40nm ■ 28nm ■ 16nm ■ 7nm & Below



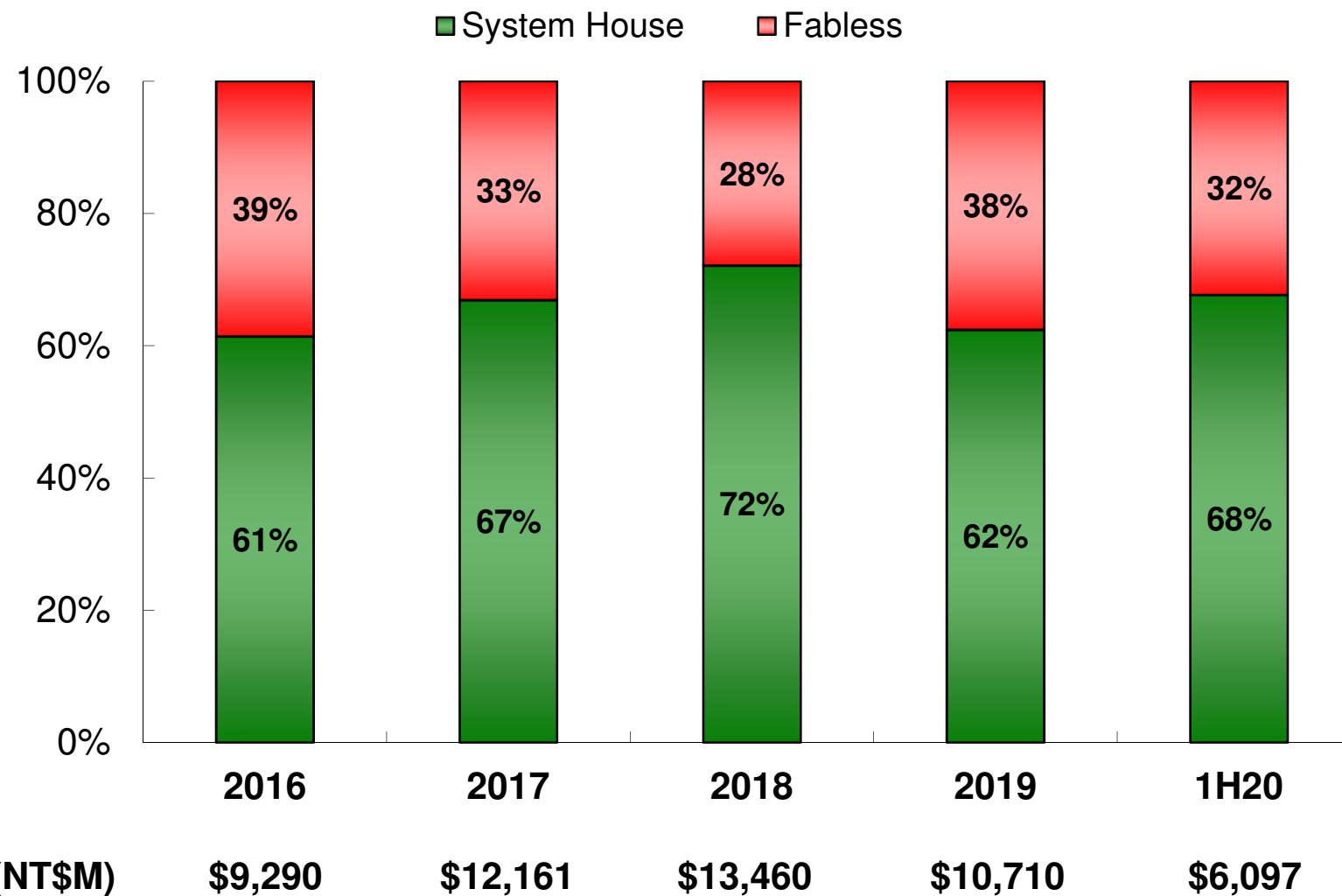
# Annual Sales Breakdown by Region



# Annual Sales Breakdown by Application



# Annual Sales Breakdown by Customer Type



# *Thank you !*



<http://www.guc-asic.com>

[irinfo@guc-asic.com](mailto:irinfo@guc-asic.com)