



Global Unichip Corp.

2020 Third Quarter Results

November 5, 2020



Agenda

- 3Q20 Financial Results
- Business Update



Safe Harbor Notice

- **GUC's statements of its current expectations are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.**
- **Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.**

3Q20 Result Highlights

(Unit: NT\$M)	3Q20	QoQ	2Q20	3Q19	YoY
Revenues	3,528	21%	2,927	2,425	45%
Net Income	106	186%	37	102	4%
EPS (NT\$)	0.80	186%	0.27	0.76	4%
ROE (%)⁽¹⁾	2.78		0.90	2.54	

(1) Quarterly net income divided by average equity

Statements of Comprehensive Income

(Unit: NT\$M)	3Q20	QoQ	2Q20	3Q19	YoY
Revenues	3,528	21%	2,927	2,425	45%
NRE	1,375	166%	516	494	178%
Turn Key	2,087	-4%	2,168	1,841	13%
Others	66	-73%	243	90	-27%
Gross Margin	875	13.2%	773	828	6%
%	24.8%		26.4%	34.1%	
SG&A Exp	(139)	9%	(128)	(144)	-3%
R&D Exp	(610)	4%	(585)	(564)	8%
Operating Income	126	110%	60	120	5%
%	3.6%		2.0%	4.9%	
Non-Operating Items	(3)		(5)	9	
Income Tax	(17)		(18)	(27)	
Net Income	106	186%	37	102	4%
%	3.0%		1.3%	4.2%	
EPS (NT\$)	0.80		0.27	0.76	

Statements of Comprehensive Income

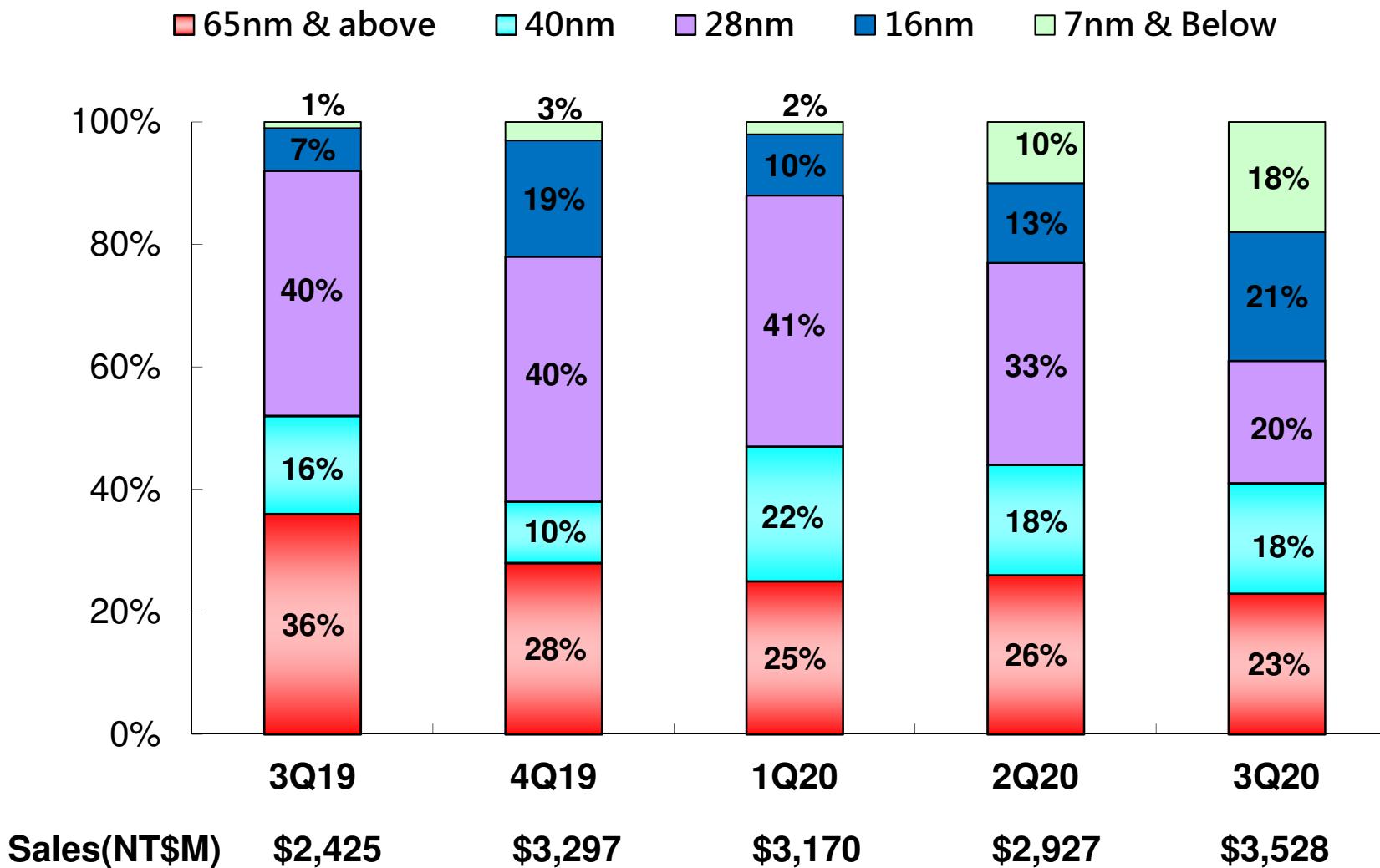
(Unit: NT\$M)	2017		2018		2019		1Q-3Q 2020	
	Amount	%	Amount	%	Amount	%	Amount	%
Revenues	12,161	31% *	13,460	11% *	10,710	-20% *	9,625	30% *
NRE	2,642	22%	4,079	30%	3,206	30%	2,668	28%
Turn Key	9,266	76%	9,168	68%	7,189	67%	6,632	69%
Others	253	2%	213	2%	315	3%	325	3%
Gross Margin	3,165	26.0%	4,017	29.8%	3,530	33.0%	2,413	25.1%
SG&A Exp	(606)	-5.0%	(647)	-4.8%	(613)	-5.7%	(396)	-4.1%
R&D Exp	(1,628)	-13.3%	(2,274)	-16.9%	(2,220)	-20.7%	(1,757)	-18.3%
Operating Income	931	7.7%	1,096	8.1%	697	6.5%	260	2.7%
Non-Operating Items	58	0.4%	39	0.3%	86	0.8%	48	0.5%
Income Tax	(134)	-1.1%	(147)	-1.1%	(150)	-1.4%	(66)	-0.7%
Net Income	855	7.0%	988	7.3%	633	5.9%	242	2.5%
EPS (NT\$)	6.38		7.37		4.73		1.81	

* YoY revenue growth rate

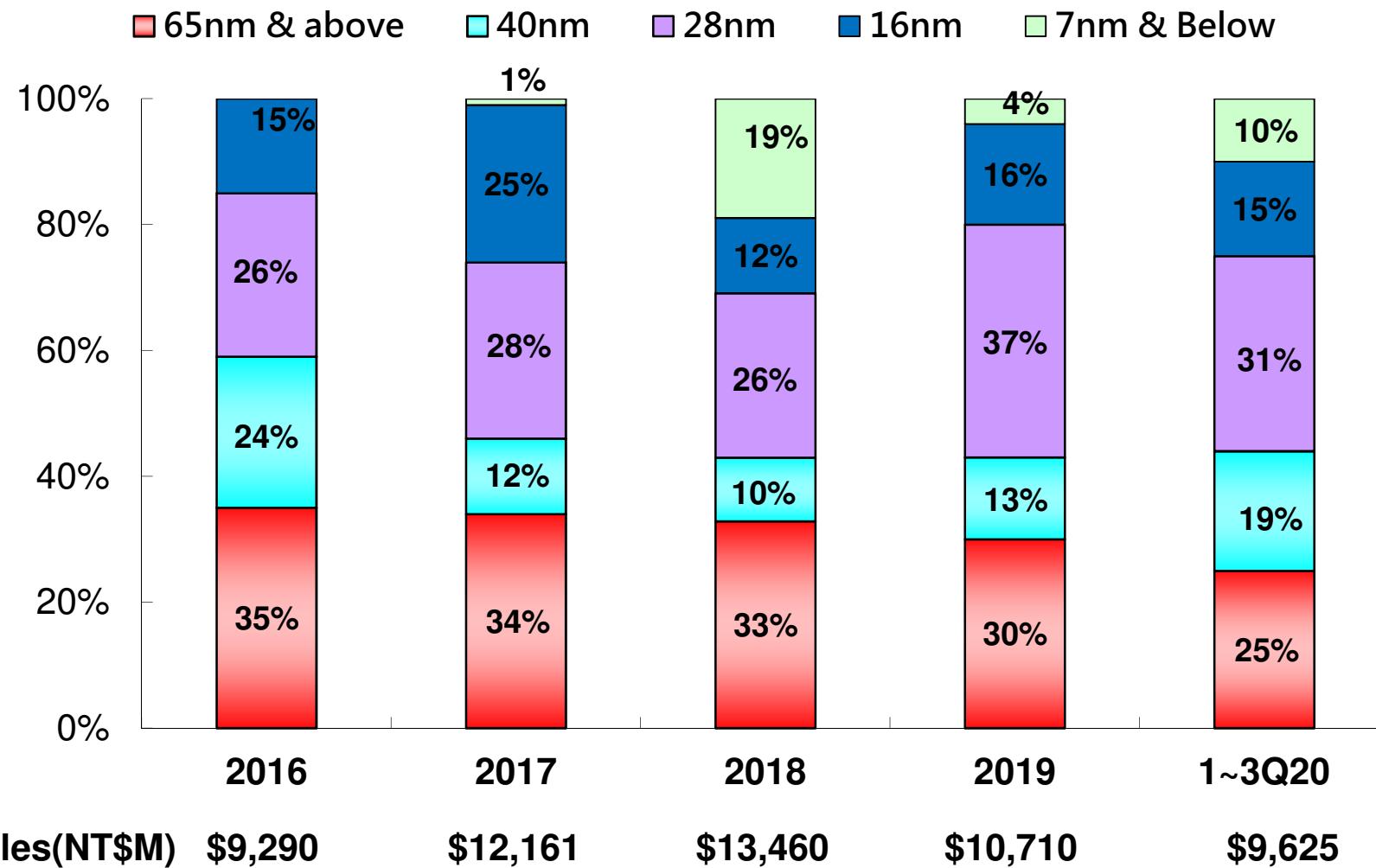


Business Update

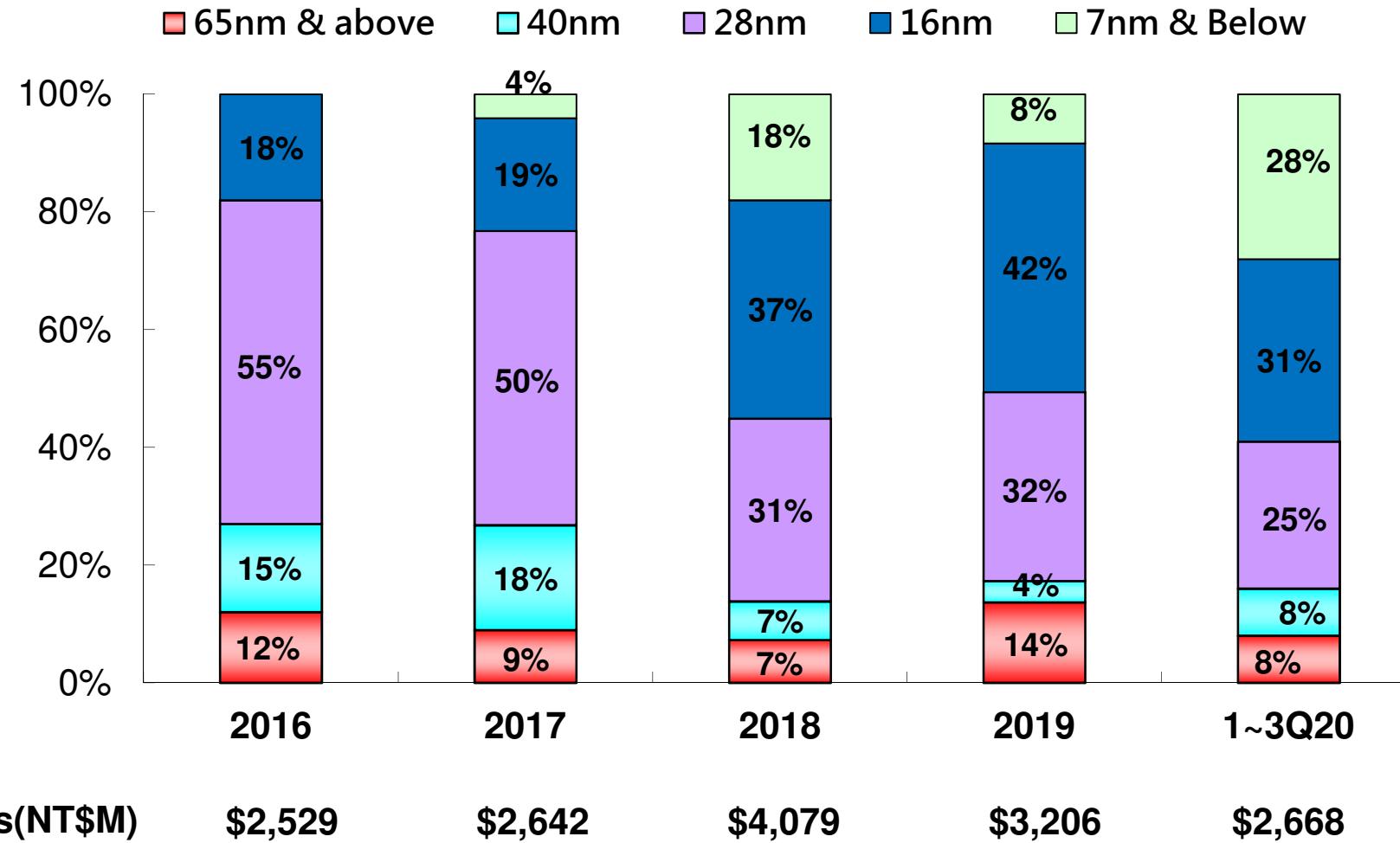
Quarterly Sales Breakdown by Technology



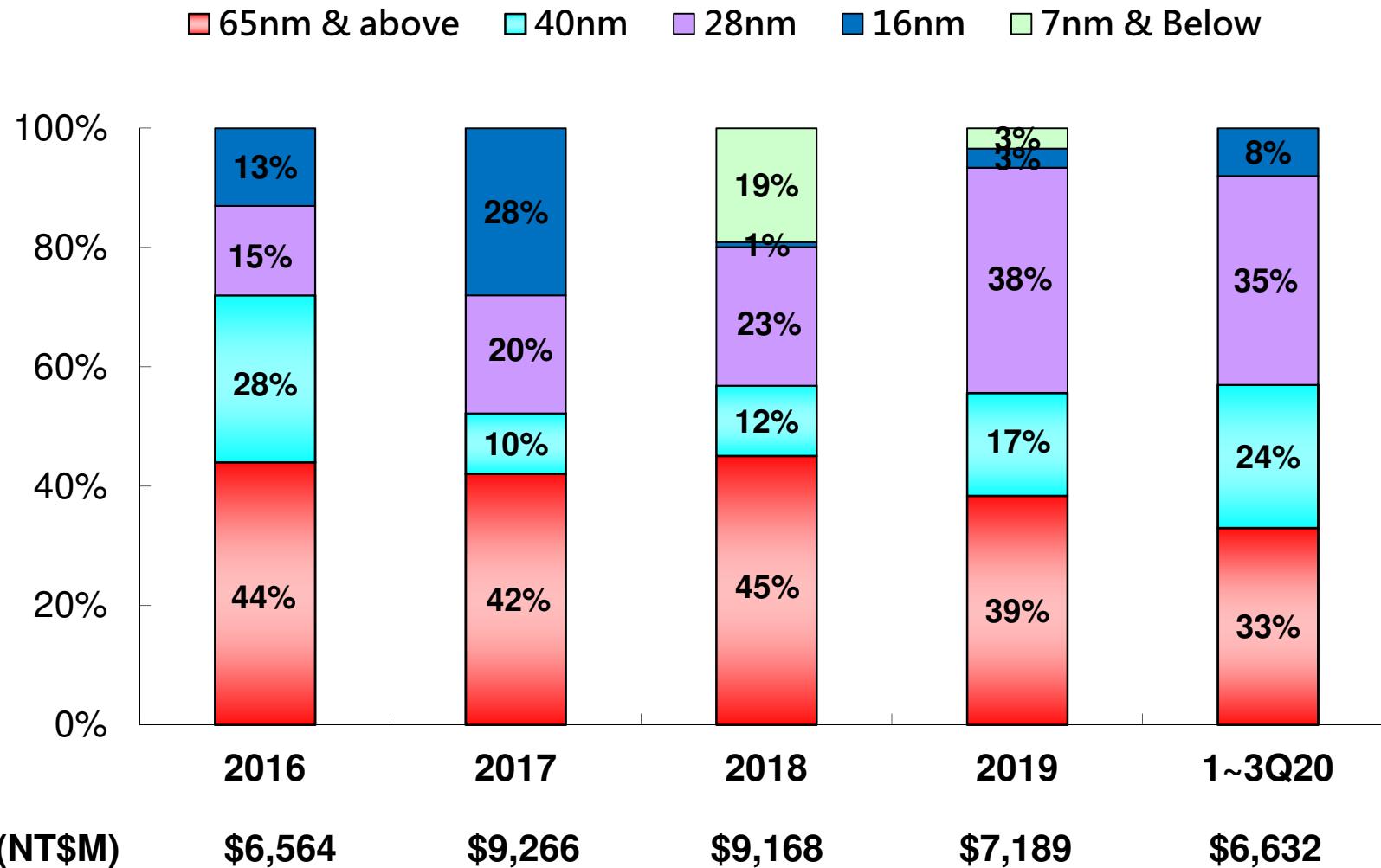
Annual Sales Breakdown by Technology



Annual NRE Breakdown by Technology

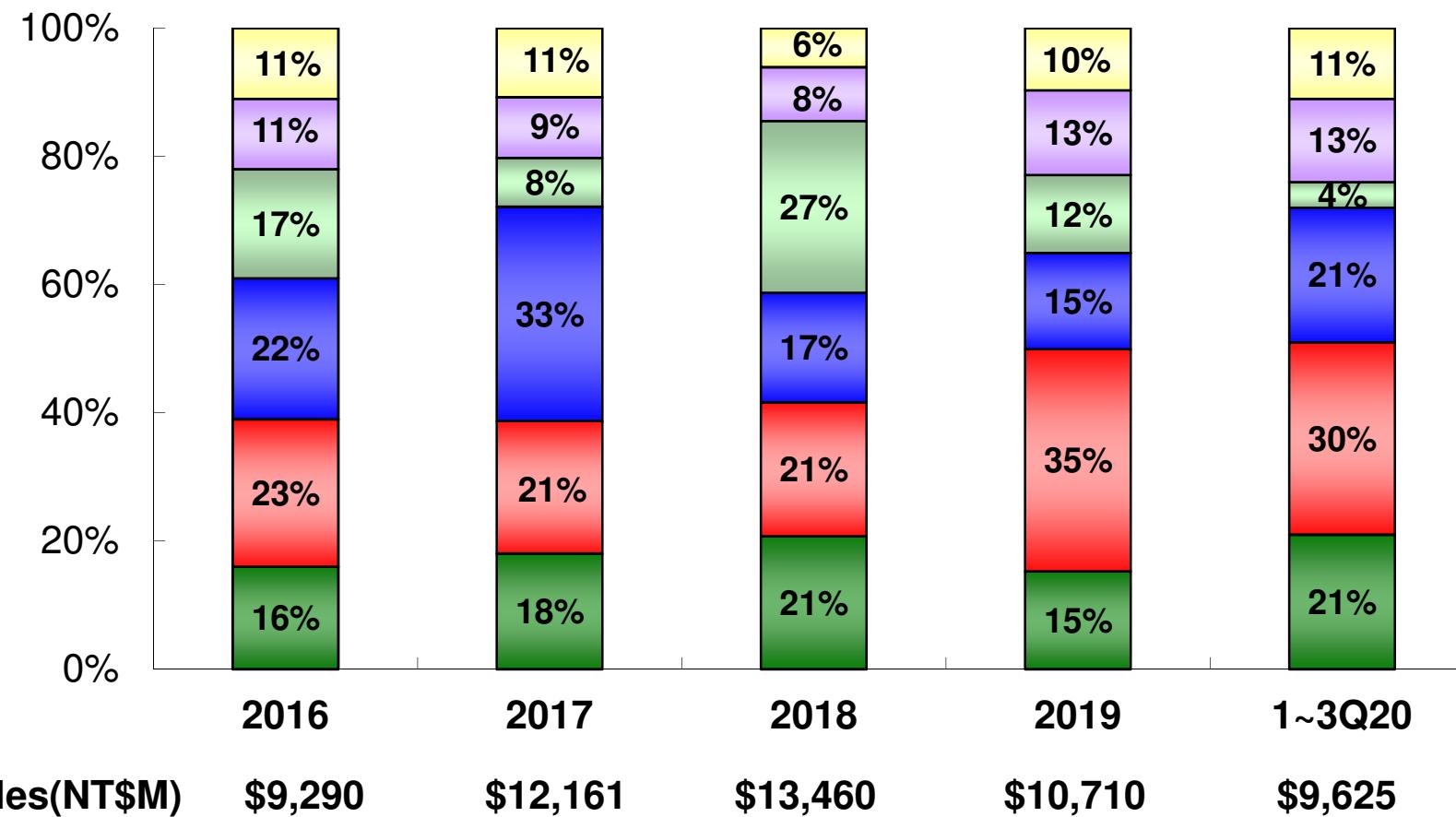


Annual Turnkey Breakdown by Technology

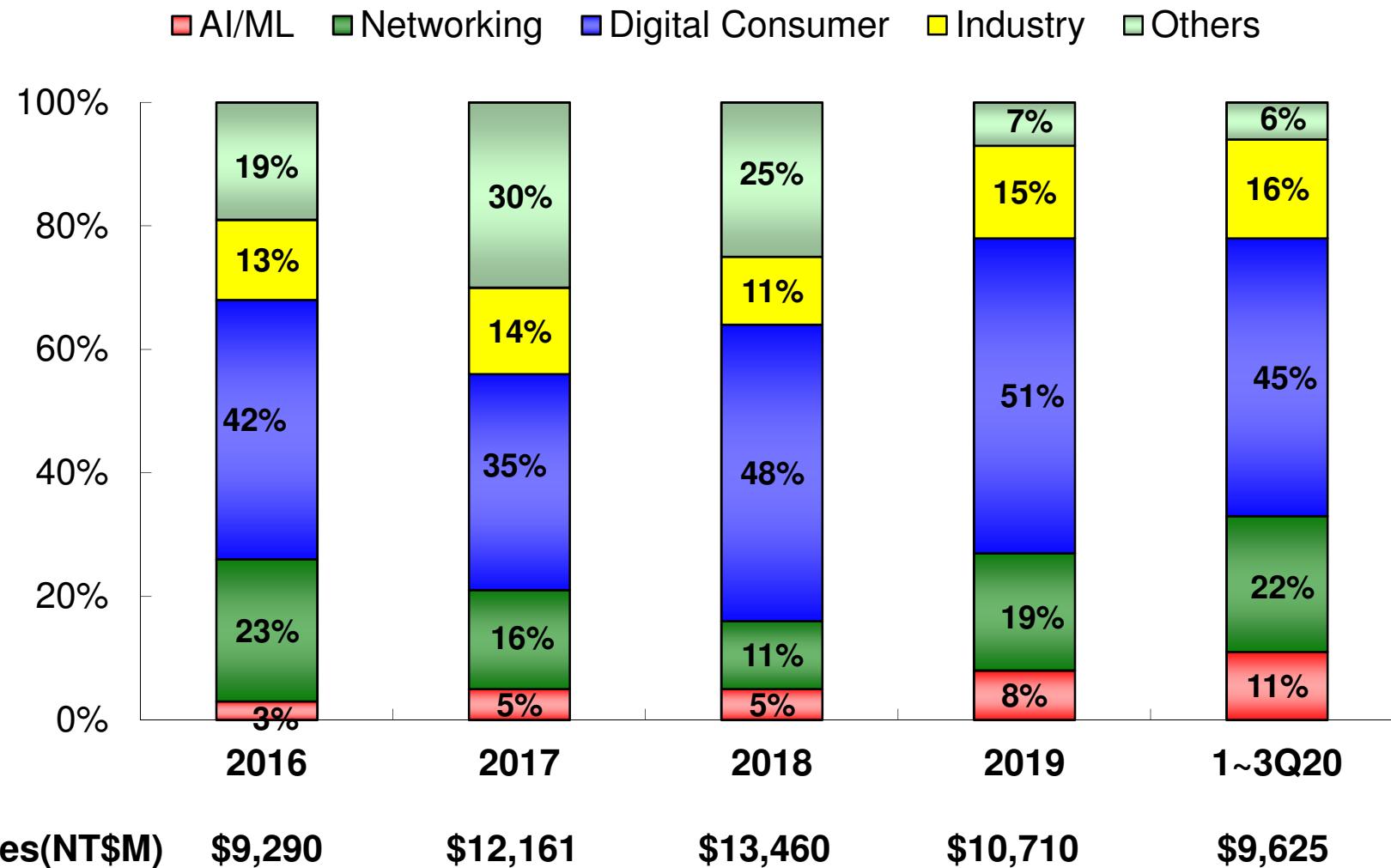


Annual Sales Breakdown by Region

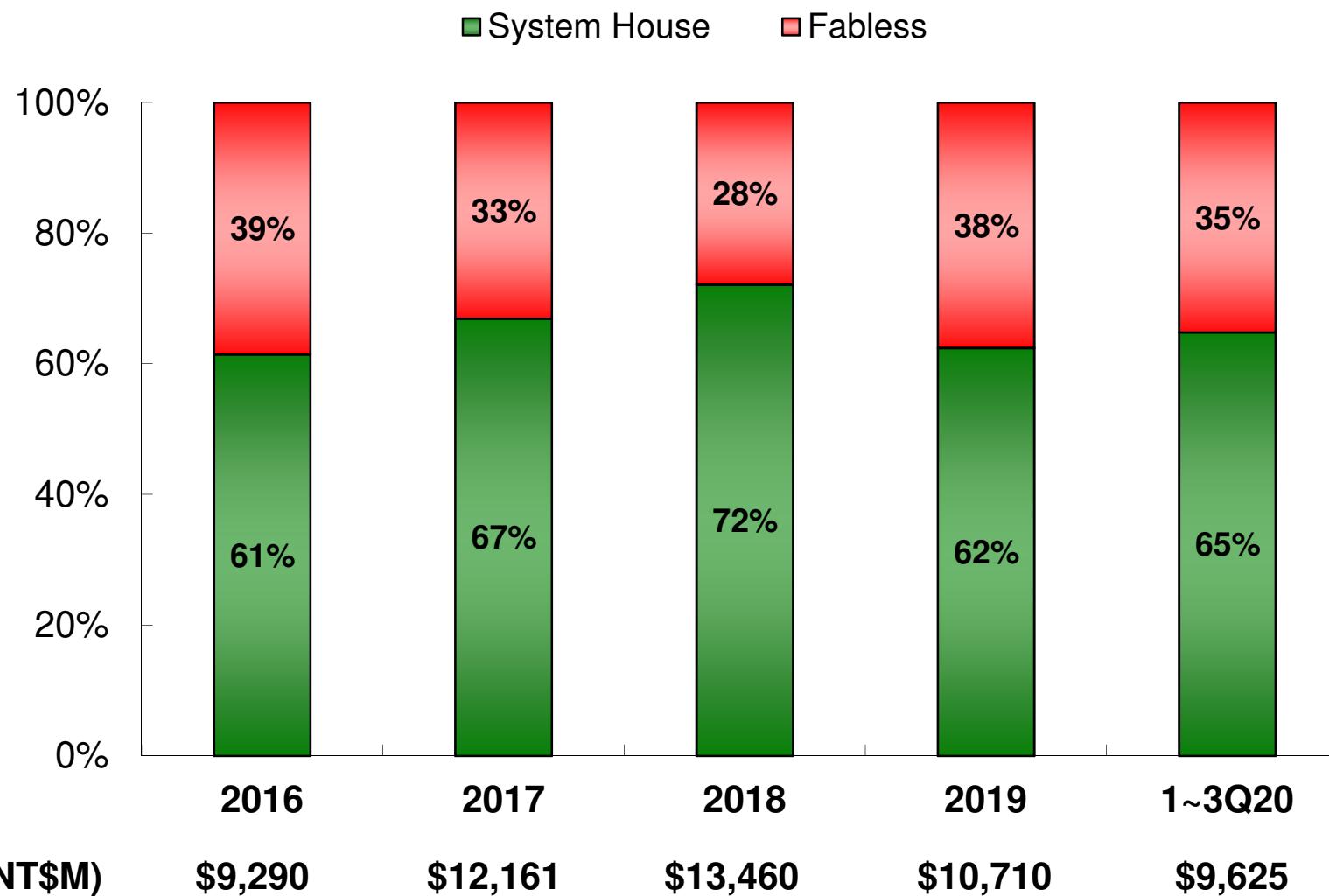
■ Taiwan ■ USA ■ China ■ Japan ■ Korea ■ Europe



Annual Sales Breakdown by Application



Annual Sales Breakdown by Customer Type



Thank you !



<http://www.guc-asic.com>

irinfo@guc-asic.com

P15