



Global Unichip Corp.

2020 Third Quarter Results

November 5, 2020



Agenda

- 3Q20 Financial Results
- Business Update

Safe Harbor Notice

- **GUC's statements of its current expectations are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.**
- **Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.**

3Q20 Result Highlights

(Unit: NT\$M)

| | 3Q20 | QoQ | 2Q20 | 3Q19 | YoY |
|-------------------------------|--------------|-------------|--------------|--------------|------------|
| Revenues | 3,528 | 21% | 2,927 | 2,425 | 45% |
| Net Income | 106 | 186% | 37 | 102 | 4% |
| EPS (NT\$) | 0.80 | 186% | 0.27 | 0.76 | 4% |
| ROE (%) ⁽¹⁾ | 2.78 | | 0.90 | 2.54 | |

(1) Quarterly net income divided by average equity

Statements of Comprehensive Income

| (Unit: NT\$M) | 3Q20 | QoQ | 2Q20 | 3Q19 | YoY |
|----------------------------|--------------|--------------|--------------|--------------|------------|
| Revenues | 3,528 | 21% | 2,927 | 2,425 | 45% |
| NRE | 1,375 | 166% | 516 | 494 | 178% |
| Turn Key | 2,087 | -4% | 2,168 | 1,841 | 13% |
| Others | 66 | -73% | 243 | 90 | -27% |
| Gross Margin | 875 | 13.2% | 773 | 828 | 6% |
| % | 24.8% | | 26.4% | 34.1% | |
| SG&A Exp | (139) | 9% | (128) | (144) | -3% |
| R&D Exp | (610) | 4% | (585) | (564) | 8% |
| Operating Income | 126 | 110% | 60 | 120 | 5% |
| % | 3.6% | | 2.0% | 4.9% | |
| Non-Operating Items | (3) | | (5) | 9 | |
| Income Tax | (17) | | (18) | (27) | |
| Net Income | 106 | 186% | 37 | 102 | 4% |
| % | 3.0% | | 1.3% | 4.2% | |
| EPS (NT\$) | 0.80 | | 0.27 | 0.76 | |

Statements of Comprehensive Income

(Unit: NT\$M)

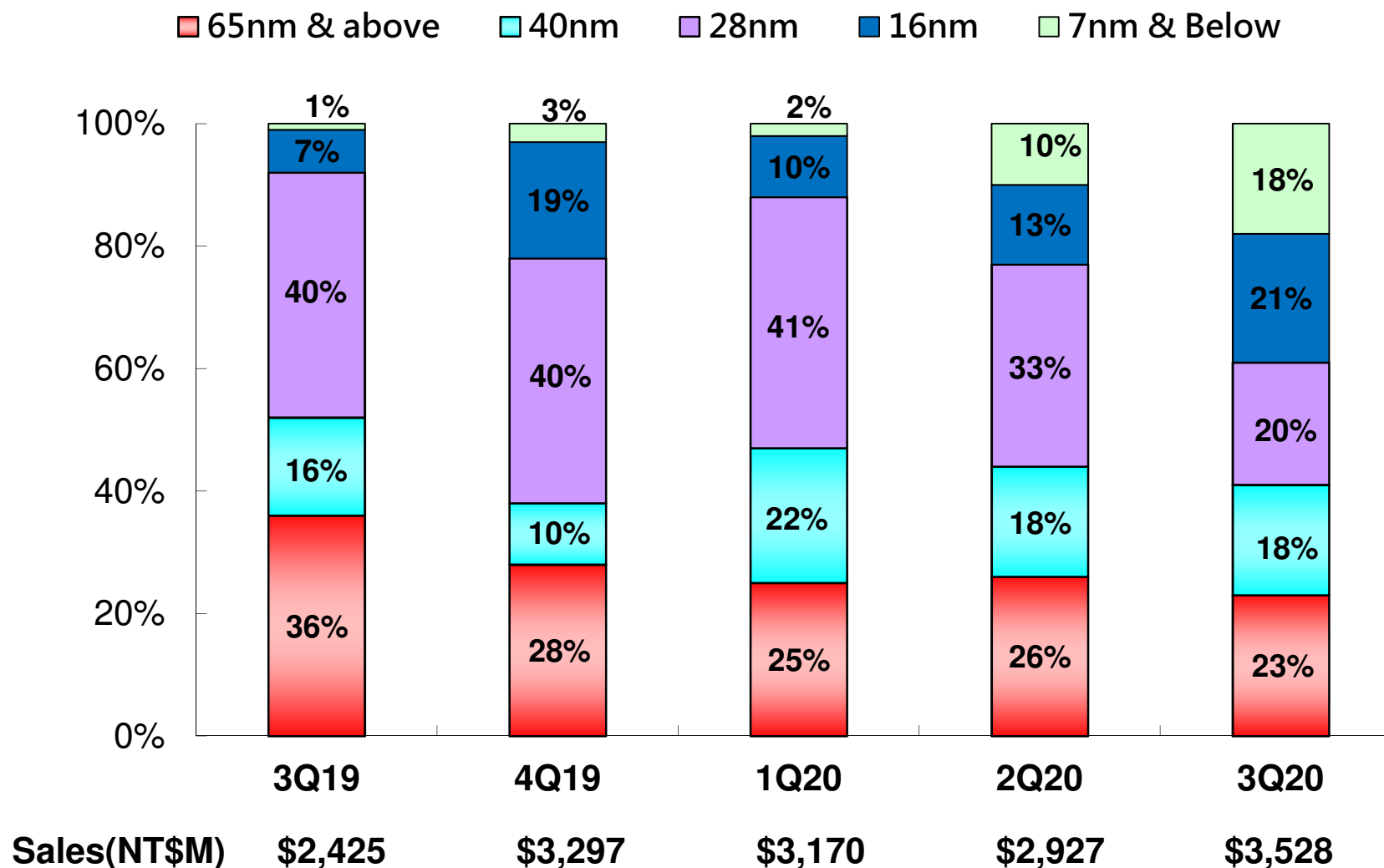
| | 2017 | | 2018 | | 2019 | | 1Q-3Q 2020 | |
|----------------------------|---------------|--------------|---------------|--------------|---------------|---------------|--------------|--------------|
| | Amount | % | Amount | % | Amount | % | Amount | % |
| Revenues | 12,161 | 31% * | 13,460 | 11% * | 10,710 | -20% * | 9,625 | 30% * |
| NRE | 2,642 | 22% | 4,079 | 30% | 3,206 | 30% | 2,668 | 28% |
| Turn Key | 9,266 | 76% | 9,168 | 68% | 7,189 | 67% | 6,632 | 69% |
| Others | 253 | 2% | 213 | 2% | 315 | 3% | 325 | 3% |
| Gross Margin | 3,165 | 26.0% | 4,017 | 29.8% | 3,530 | 33.0% | 2,413 | 25.1% |
| SG&A Exp | (606) | -5.0% | (647) | -4.8% | (613) | -5.7% | (396) | -4.1% |
| R&D Exp | (1,628) | -13.3% | (2,274) | -16.9% | (2,220) | -20.7% | (1,757) | -18.3% |
| Operating Income | 931 | 7.7% | 1,096 | 8.1% | 697 | 6.5% | 260 | 2.7% |
| Non-Operating Items | 58 | 0.4% | 39 | 0.3% | 86 | 0.8% | 48 | 0.5% |
| Income Tax | (134) | -1.1% | (147) | -1.1% | (150) | -1.4% | (66) | -0.7% |
| Net Income | 855 | 7.0% | 988 | 7.3% | 633 | 5.9% | 242 | 2.5% |
| EPS (NT\$) | 6.38 | | 7.37 | | 4.73 | | 1.81 | |

* YoY revenue growth rate

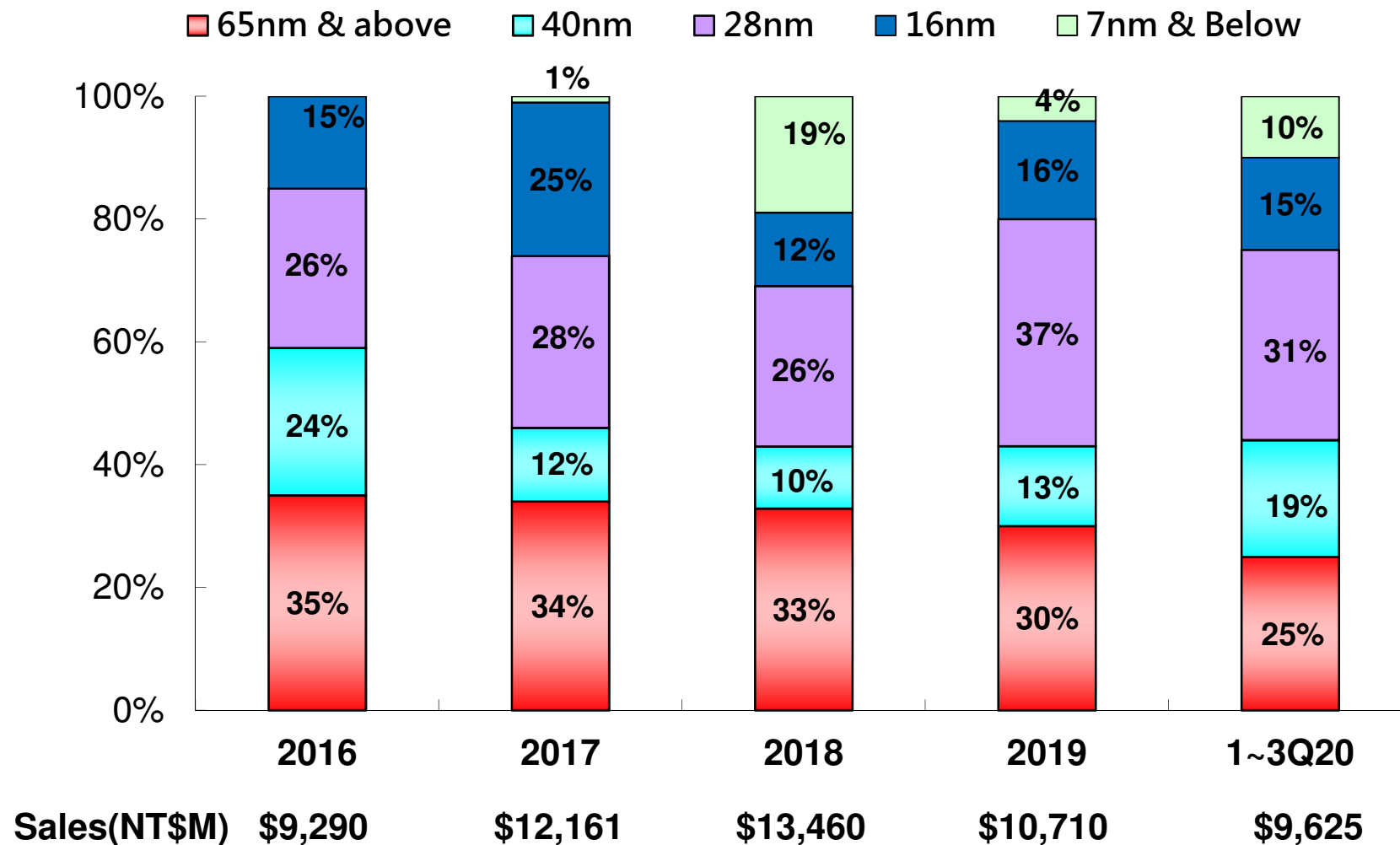


Business Update

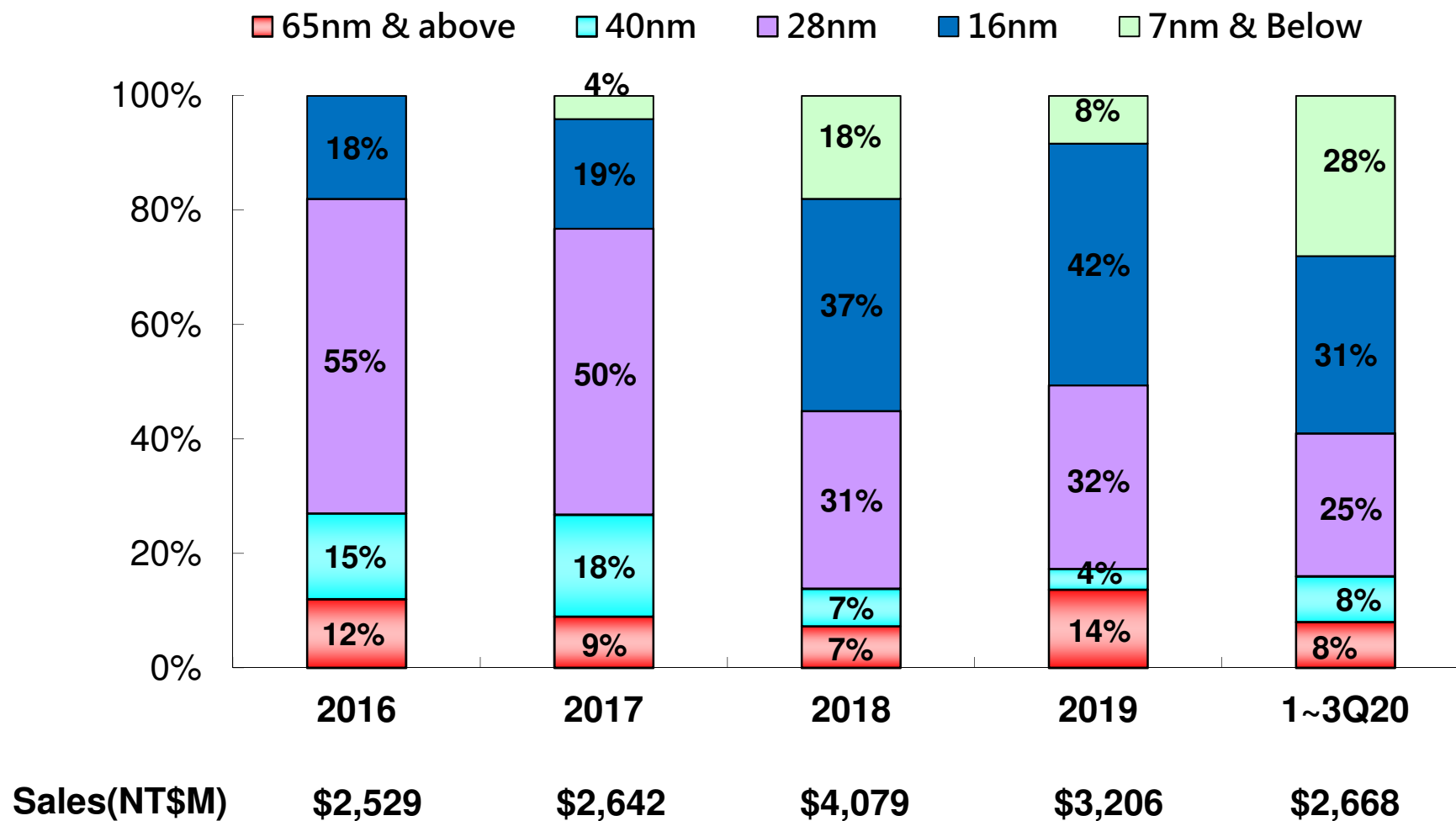
Quarterly Sales Breakdown by Technology



Annual Sales Breakdown by Technology

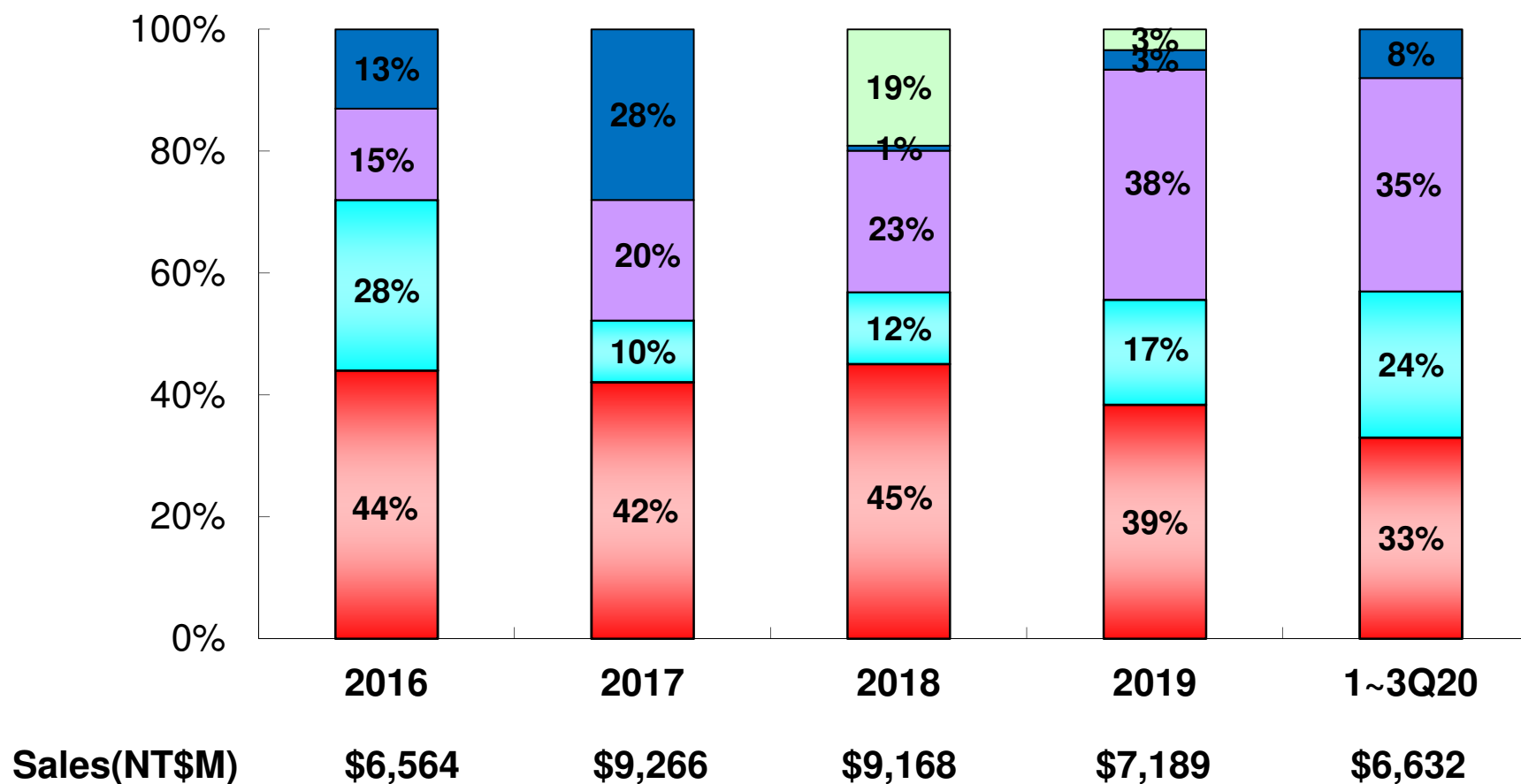


Annual **NRE** Breakdown by Technology



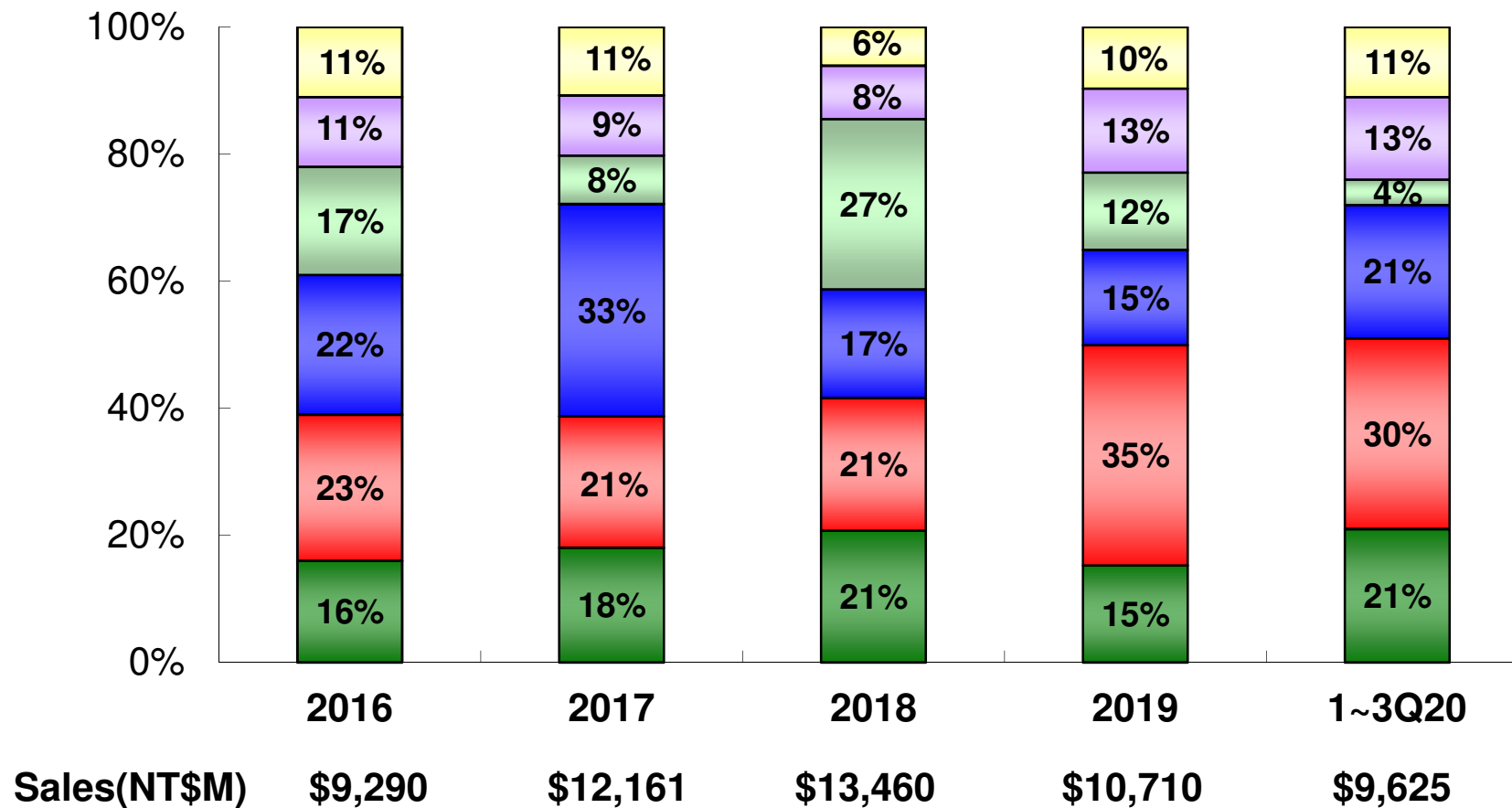
Annual **Turnkey** Breakdown by Technology

■ 65nm & above
 ■ 40nm
 ■ 28nm
 ■ 16nm
 ■ 7nm & Below



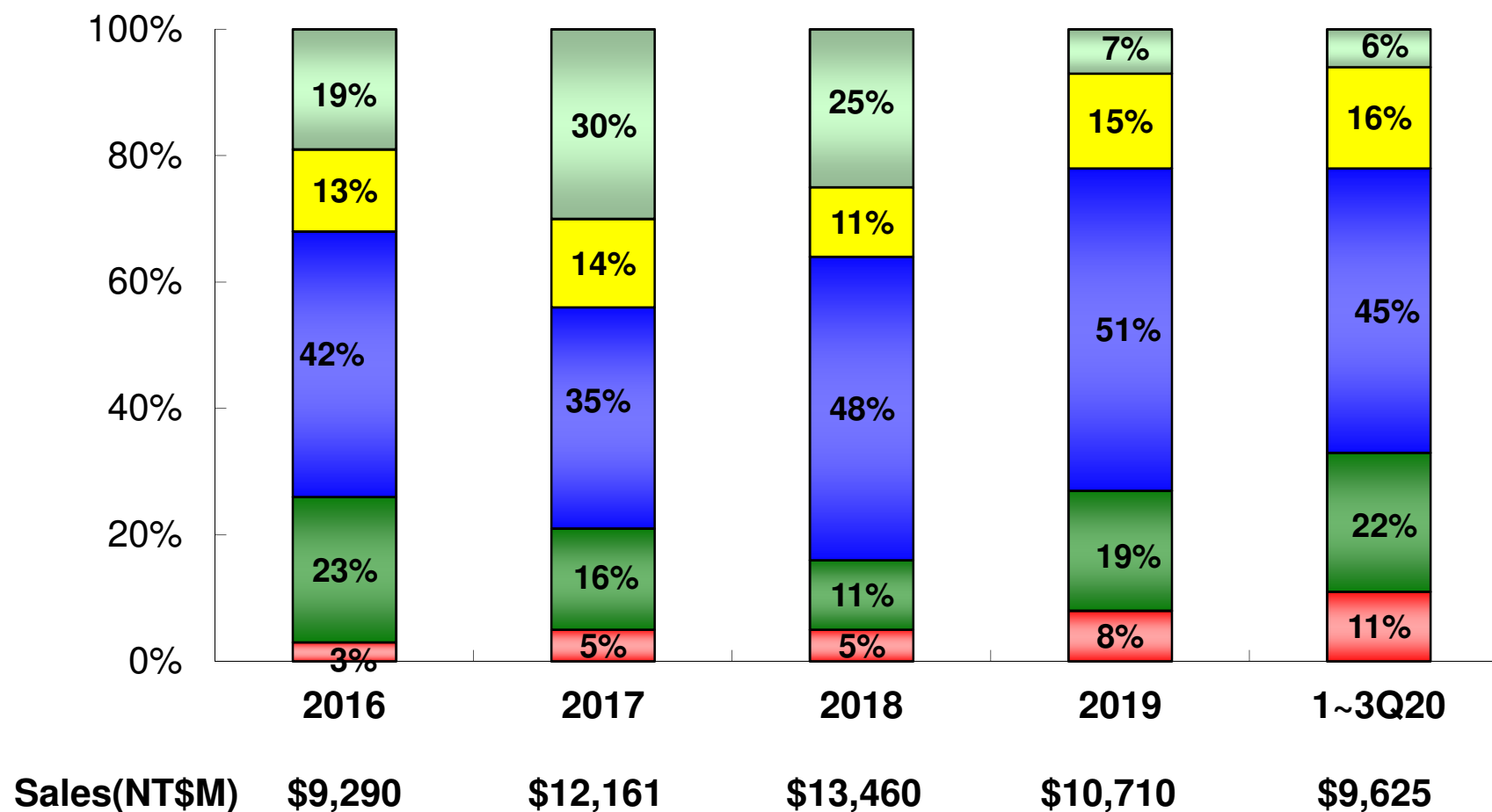
Annual Sales Breakdown by Region

■ Taiwan ■ USA ■ China ■ Japan ■ Korea ■ Europe

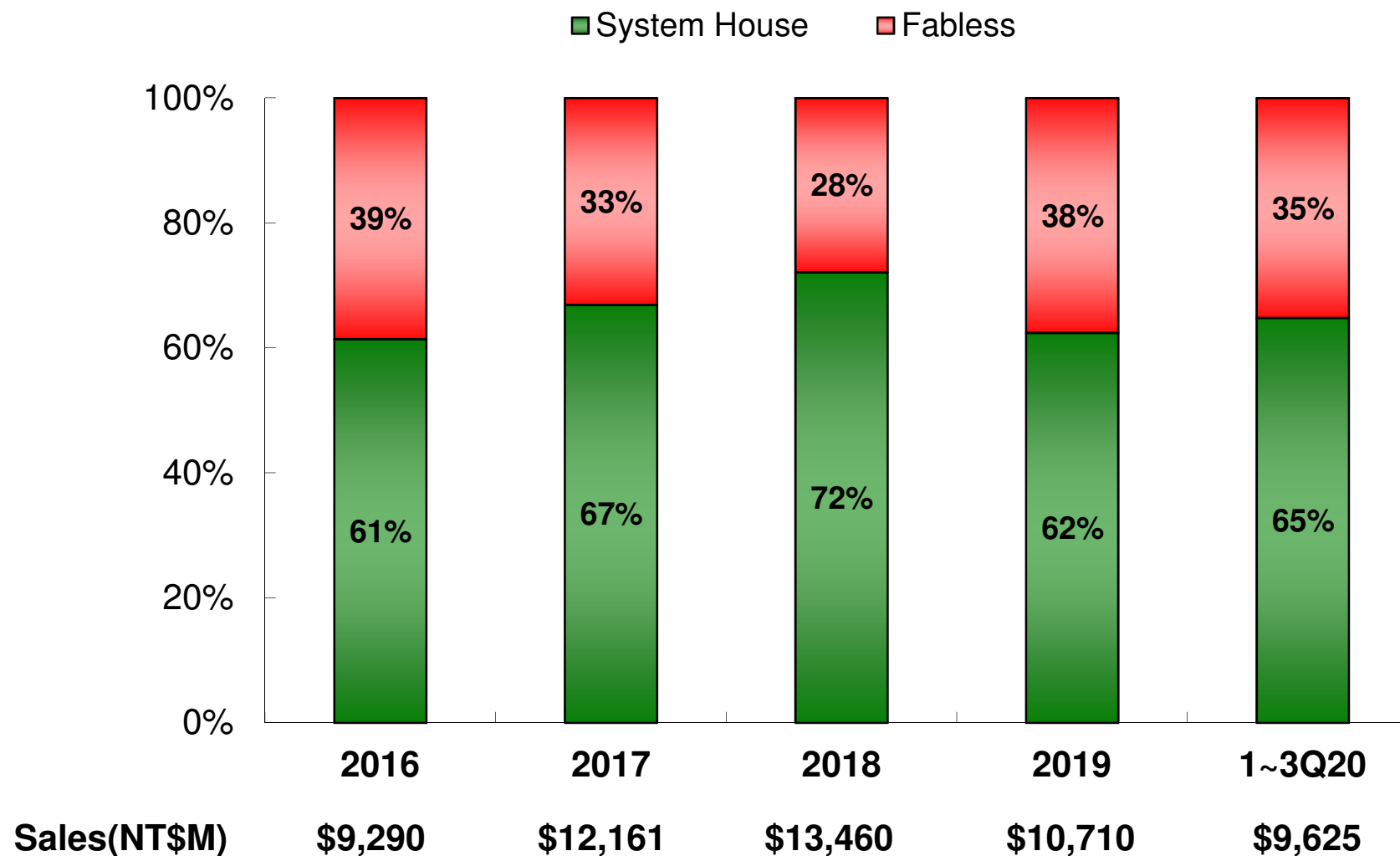


Annual Sales Breakdown by Application

AI/ML Networking Digital Consumer Industry Others



Annual Sales Breakdown by Customer Type



Thank you !



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