



Global Unichip Corp.

2020 Fourth Quarter Results

Jan 29, 2021



Agenda

- 4Q20 Financial Results
- 2020 Financial Results
- Business Update



Safe Harbor Notice

- **GUC's statements of its current expectations are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.**
- **Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.**



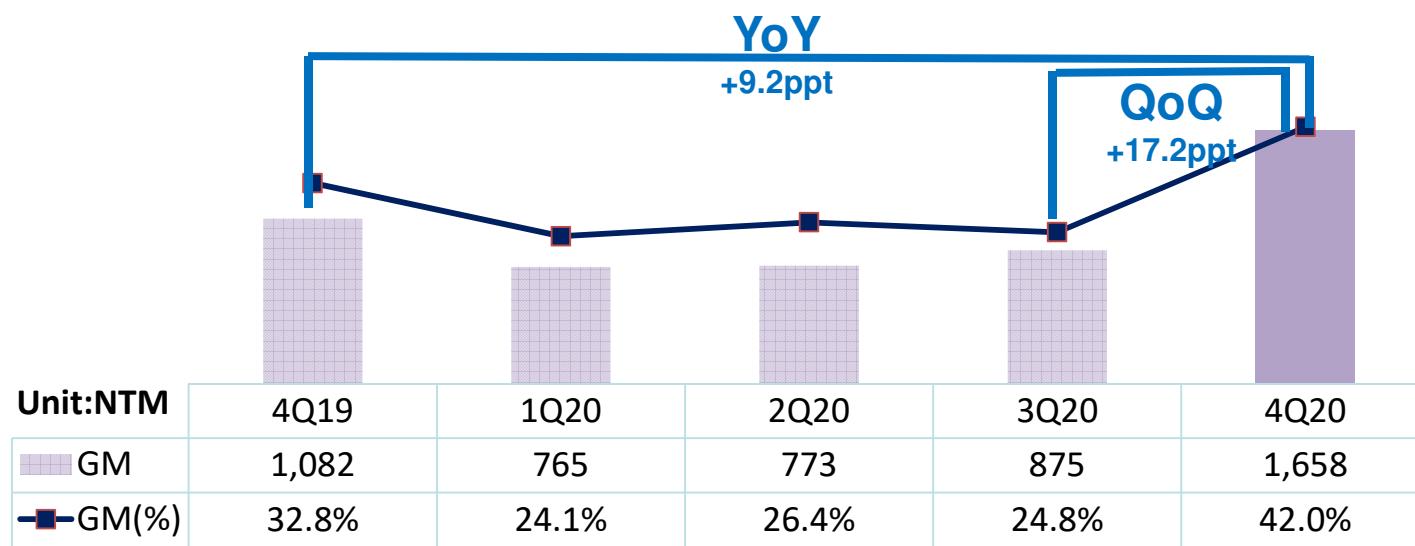
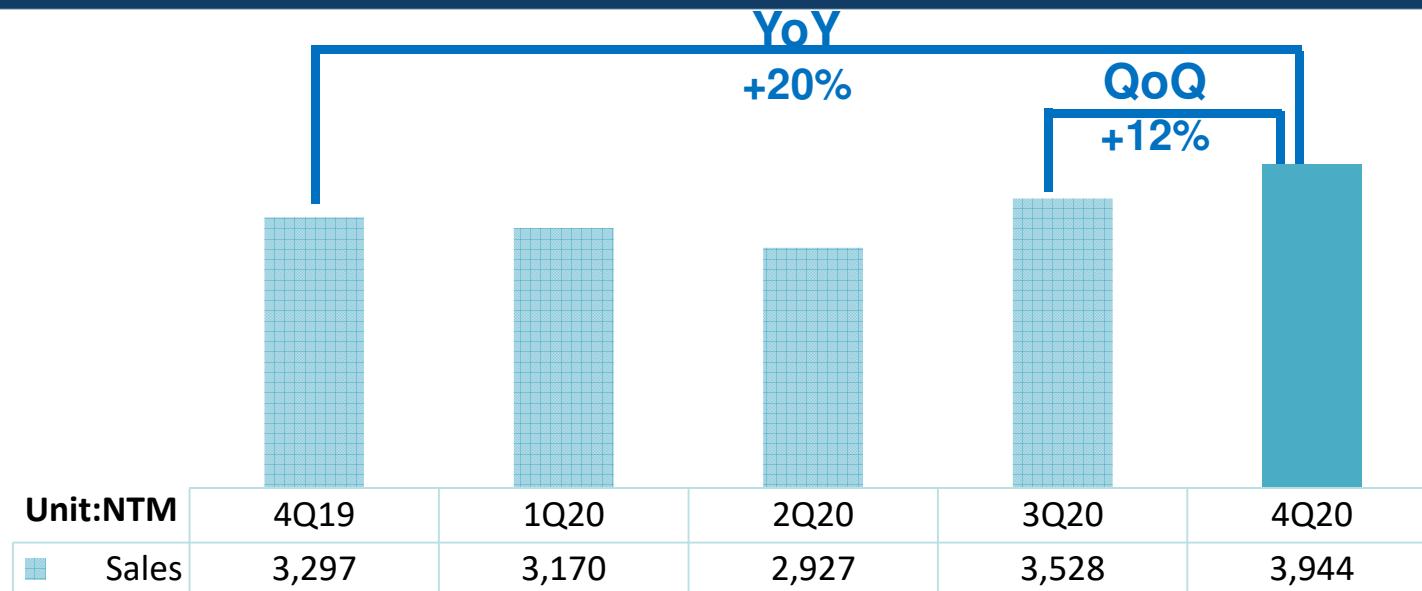
4Q20 Financial Results

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4Q20 Statements of Comprehensive Income

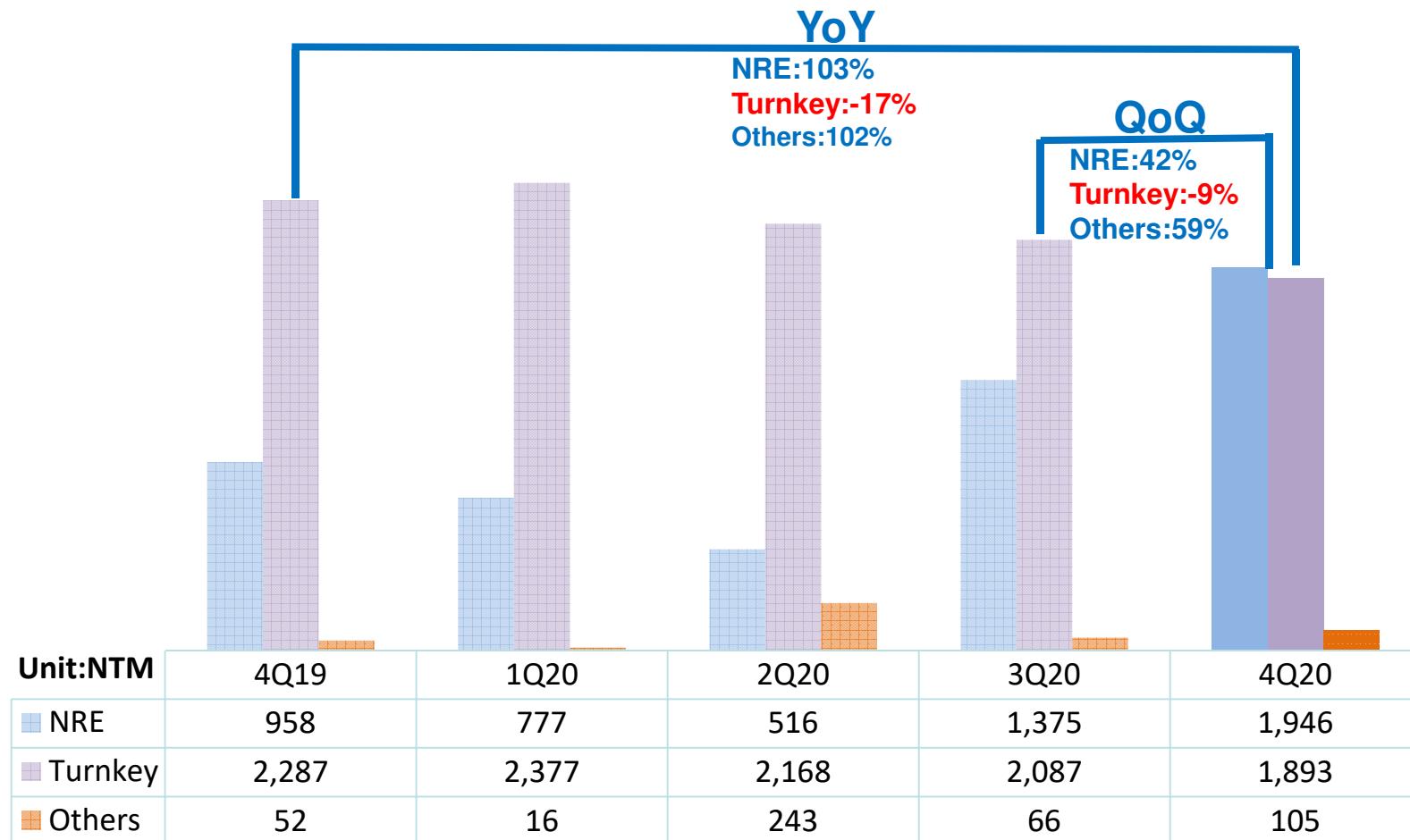
(Unit: NT\$M)	4Q20	QoQ	3Q20	4Q19	YoY
Revenues	3,944	12%	3,528	3,297	20%
NRE	1,946	42%	1,375	958	103%
Turn Key	1,893	-9%	2,087	2,287	-17%
Others	105	59%	66	52	102%
Gross Margin	1,658	89.5%	875	1,082	53%
%	42.0%		24.8%	32.8%	
SG&A Exp	(207)	49%	(139)	(157)	32%
R&D Exp	(747)	22%	(610)	(582)	28%
Operating Income	704	459%	126	343	105%
%	17.8%		3.6%	10.4%	
Non-Operating Items	(10)		(3)	(3)	
Income Tax	(86)		(17)	(65)	
Net Income	608	474%	106	275	121%
%	15.4%		3.0%	8.3%	
EPS (NT\$)	4.53		0.80	2.06	

4Q20 Revenue & Gross Margin

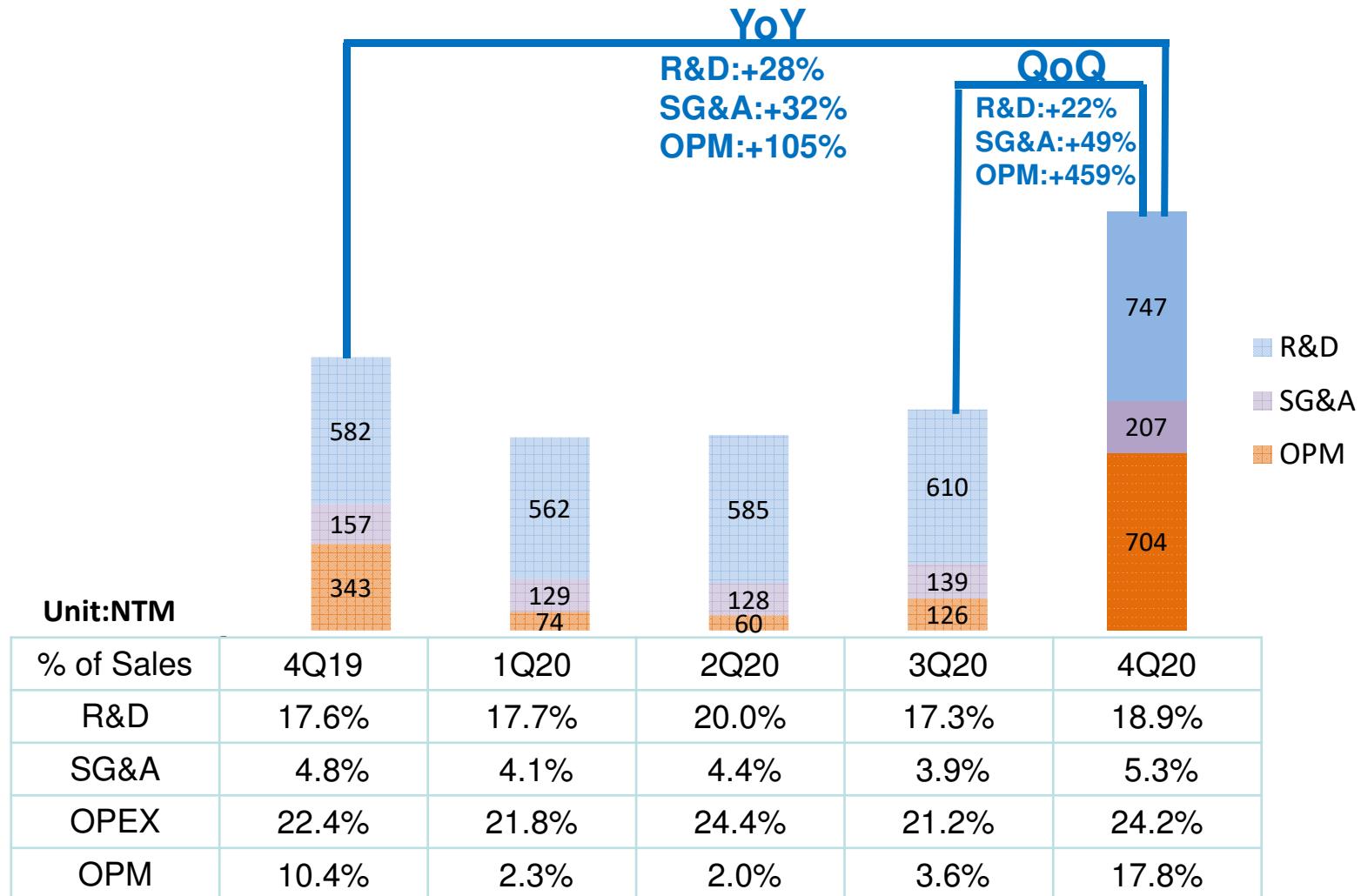


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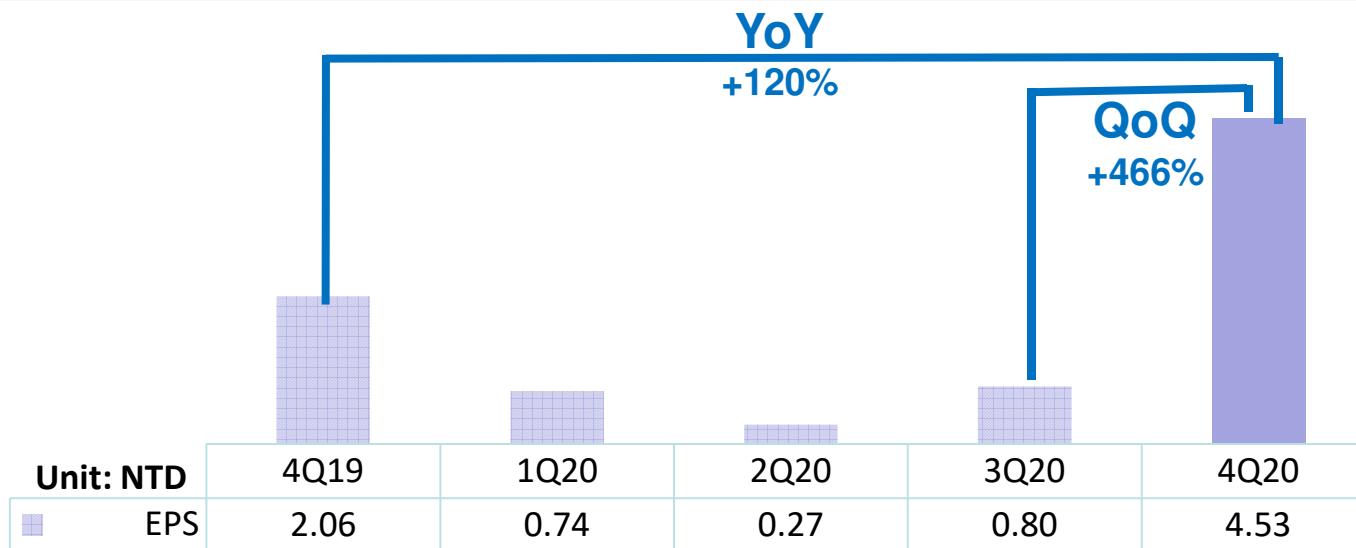
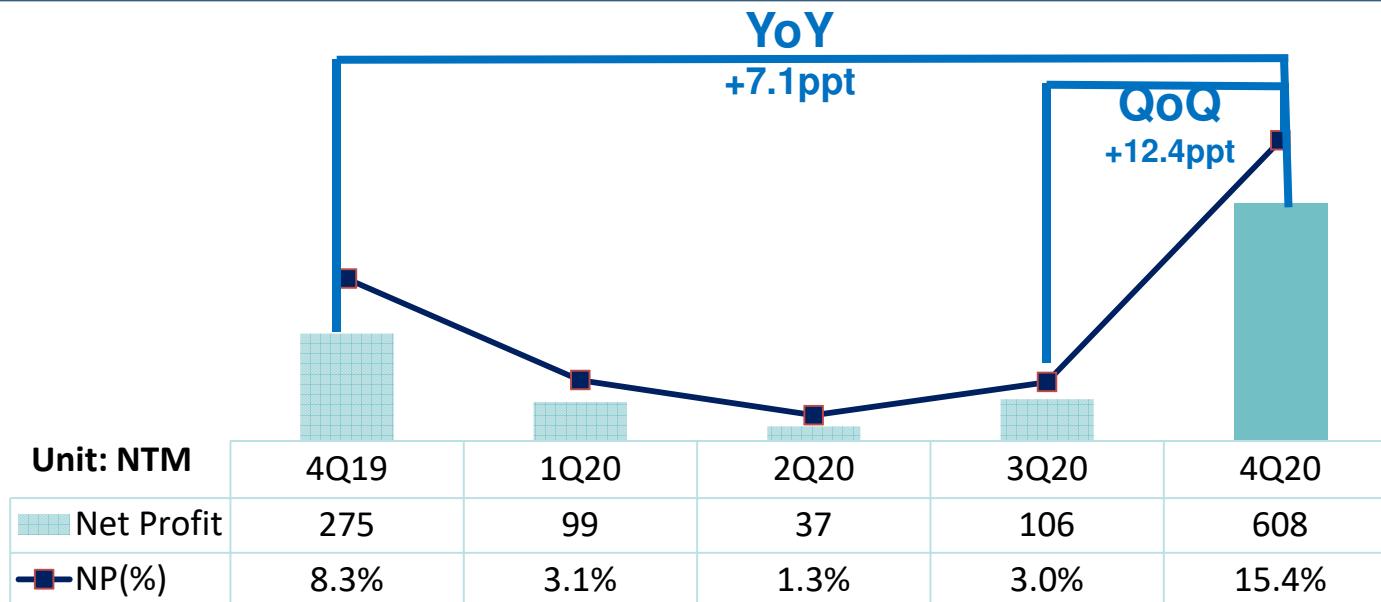
4Q20 Revenue Breakdown



4Q20 Opex & OPM



4Q20 NPM & EPS





2020 Financial Results

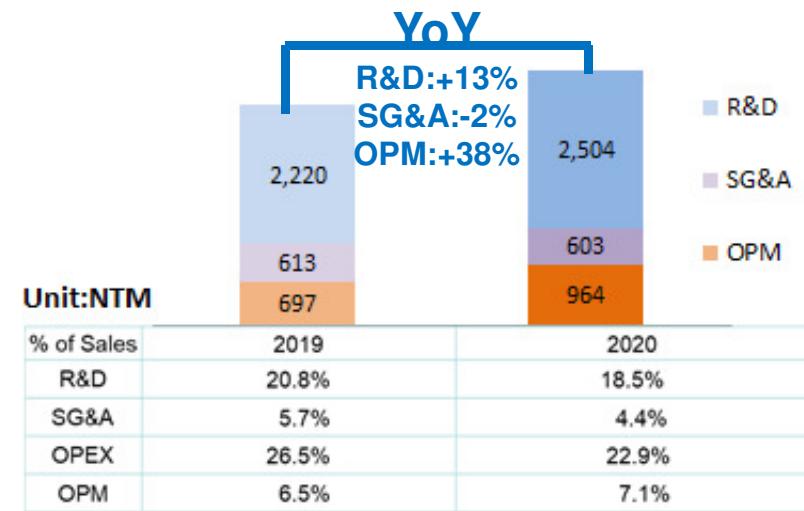
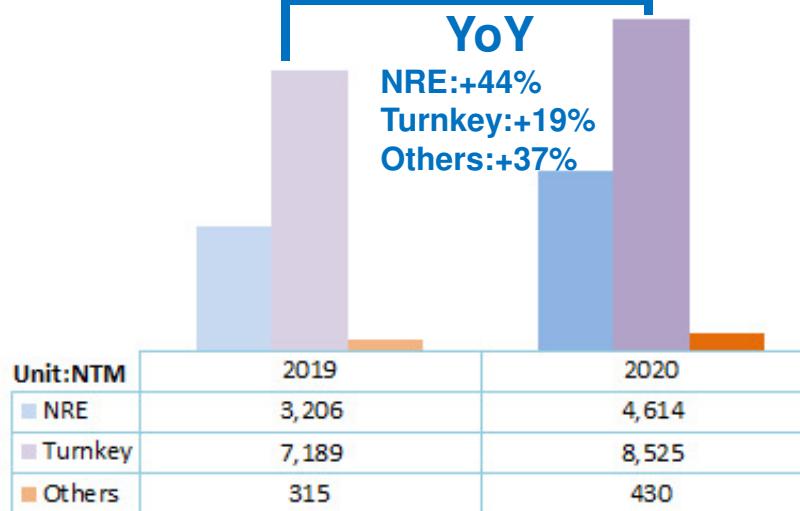
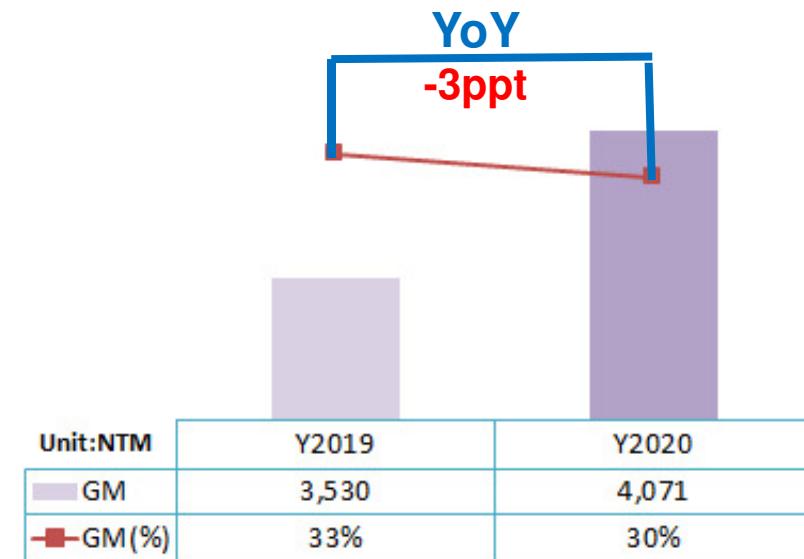
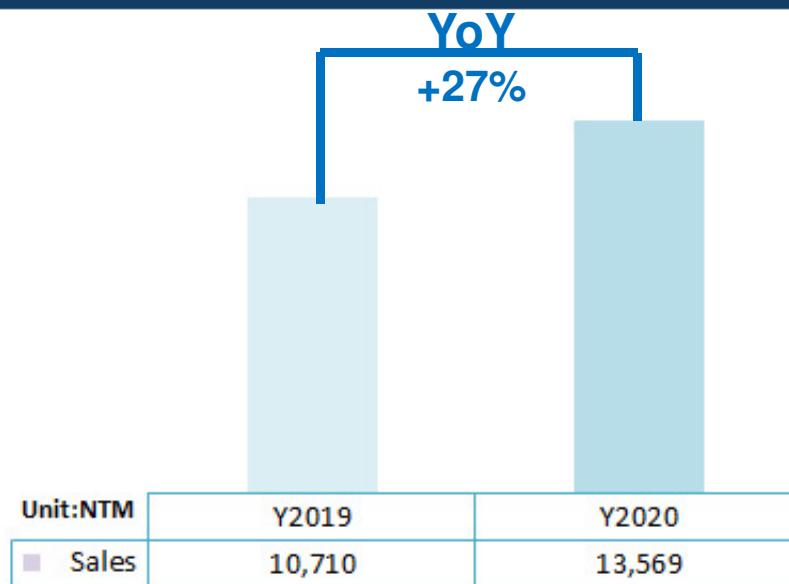
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2020 Statements of Comprehensive Income

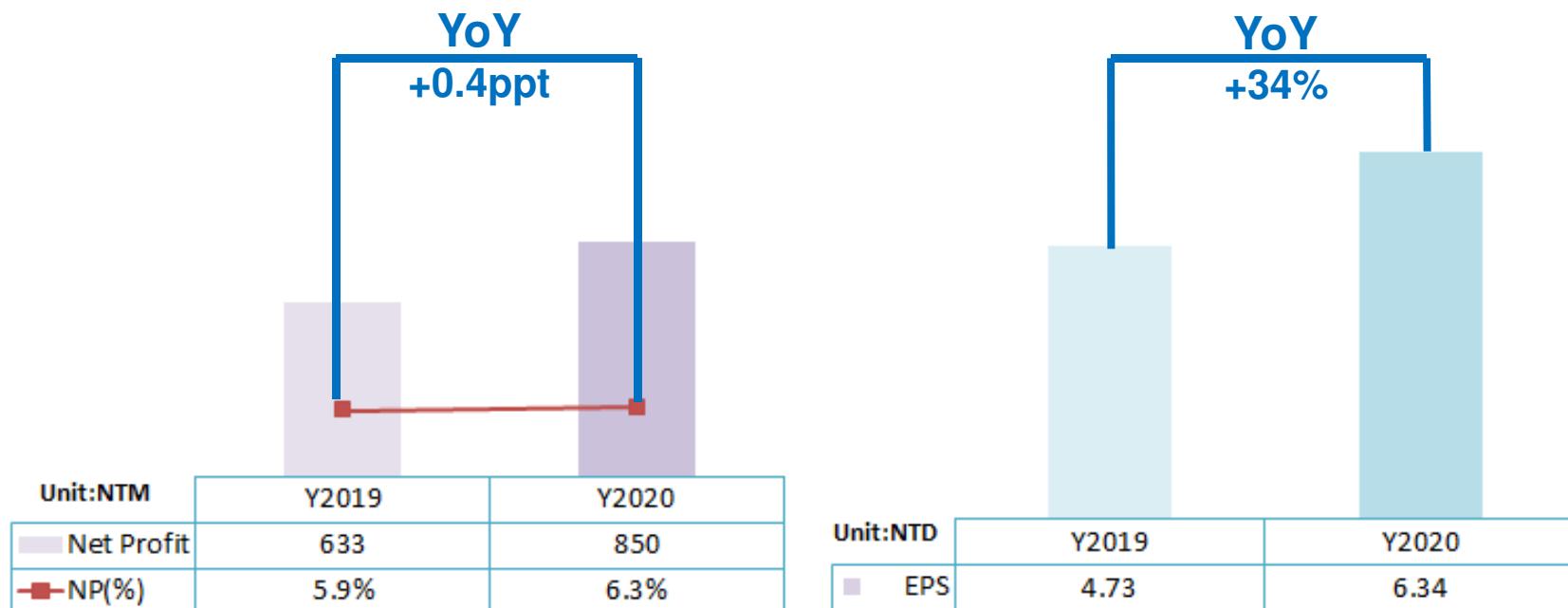
(Unit: NT\$M)	2017		2018		2019		2020	
	Amount	%	Amount	%	Amount	%	Amount	%
Revenues	12,161	31% *	13,460	11% *	10,710	-20% *	13,569	27% *
NRE	2,642	22%	4,079	30%	3,206	30%	4,614	34%
Turn Key	9,266	76%	9,168	68%	7,189	67%	8,525	63%
Others	253	2%	213	2%	315	3%	430	3%
Gross Margin	3,165	26.0%	4,017	29.8%	3,530	33.0%	4,071	30.0%
SG&A Exp	(606)	-5.0%	(647)	-4.8%	(613)	-5.7%	(603)	-4.4%
R&D Exp	(1,628)	-13.3%	(2,274)	-16.9%	(2,220)	-20.8%	(2,504)	-18.5%
Operating Income	931	7.7%	1,096	8.1%	697	6.5%	964	7.1%
Non-Operating Items	58	0.4%	39	0.3%	86	0.8%	38	0.3%
Income Tax	(134)	-1.1%	(147)	-1.1%	(150)	-1.4%	(152)	-1.1%
Net Income	855	7.0%	988	7.3%	633	5.9%	850	6.3%
EPS (NT\$)	6.38		7.37		4.73		6.34	

* YoY revenue growth rate

2020 Financial Results



2020 Financial Results

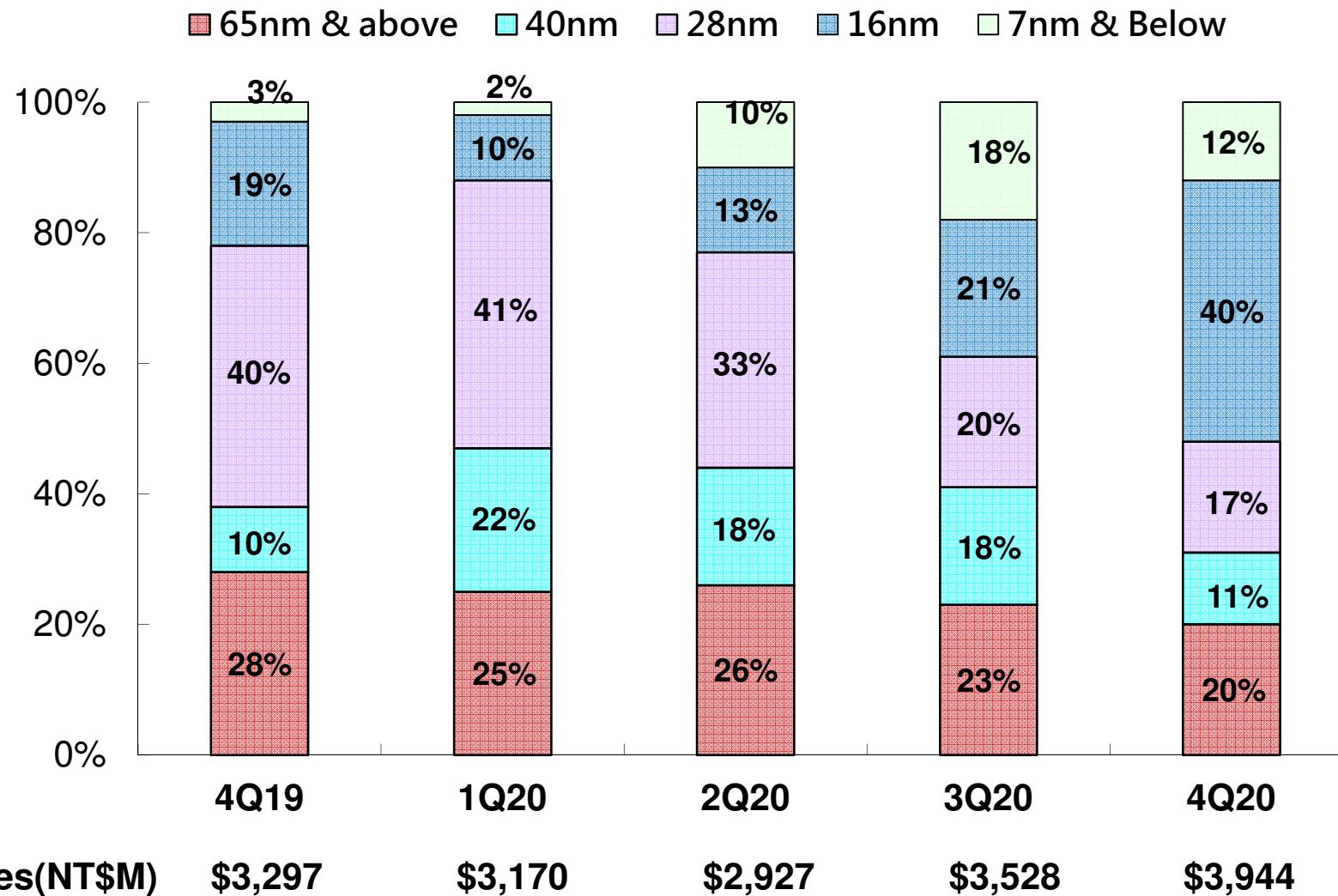




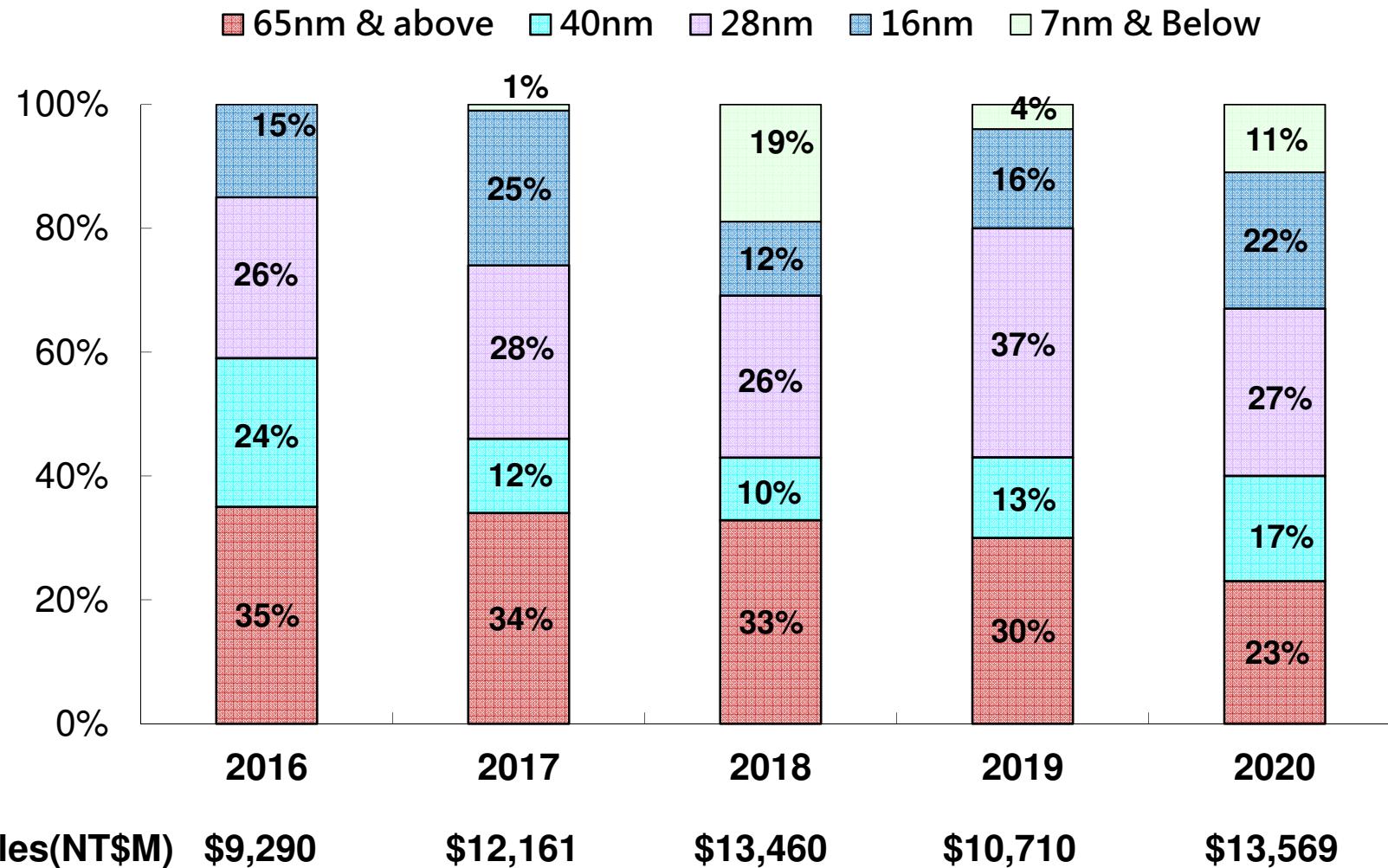
Business Update

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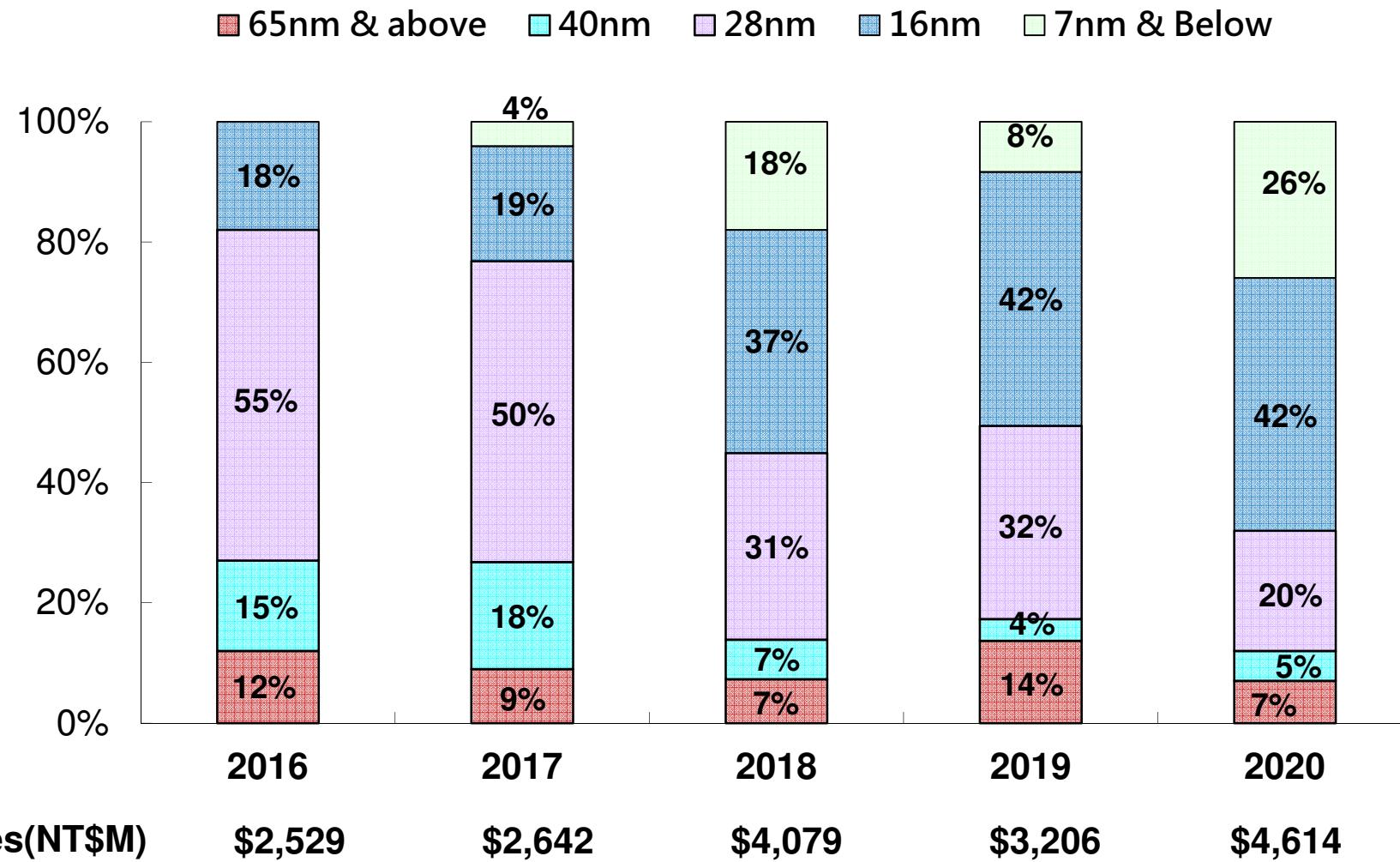
Quarterly Sales Breakdown by Technology



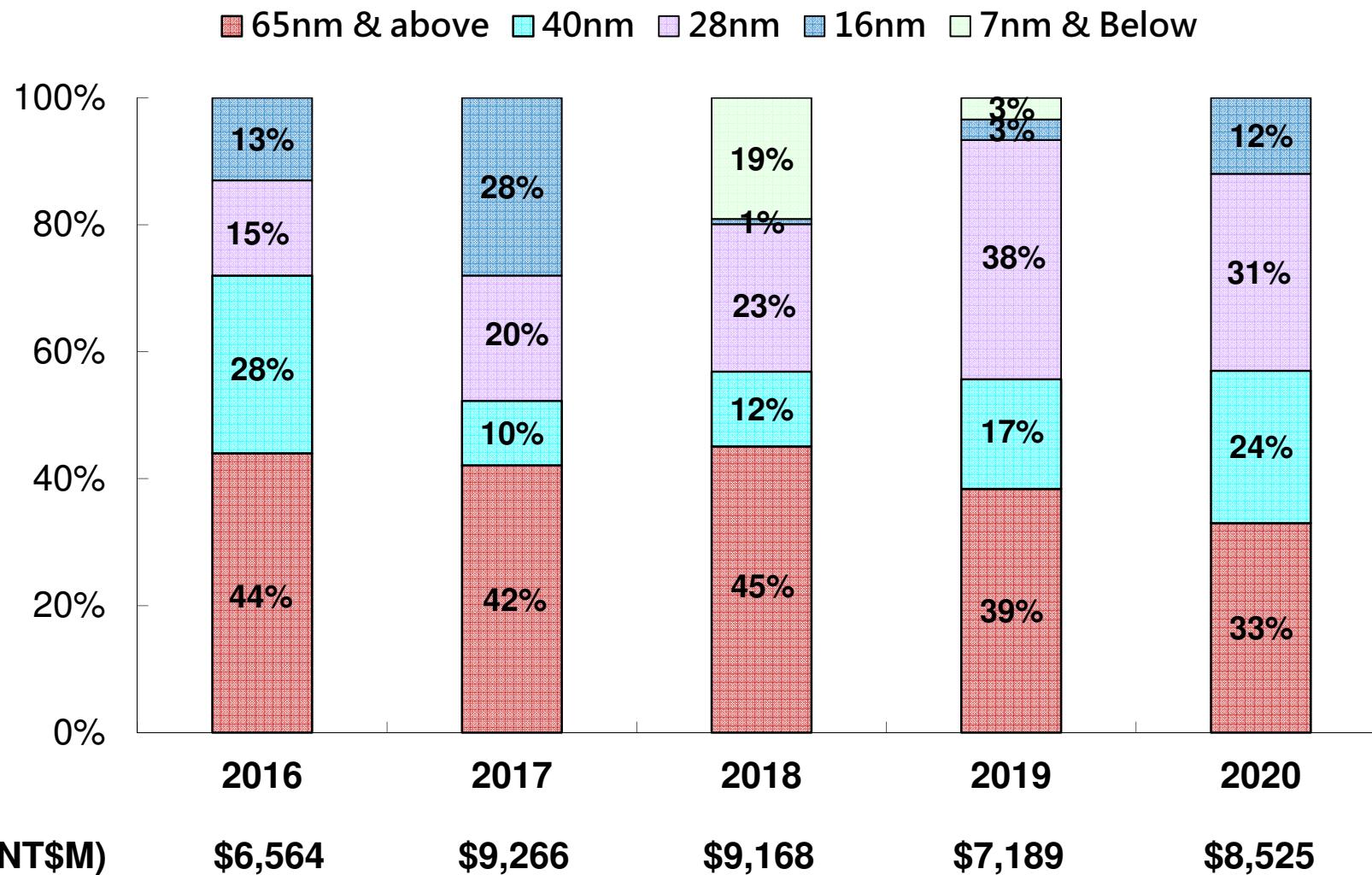
Annual Sales Breakdown by Technology



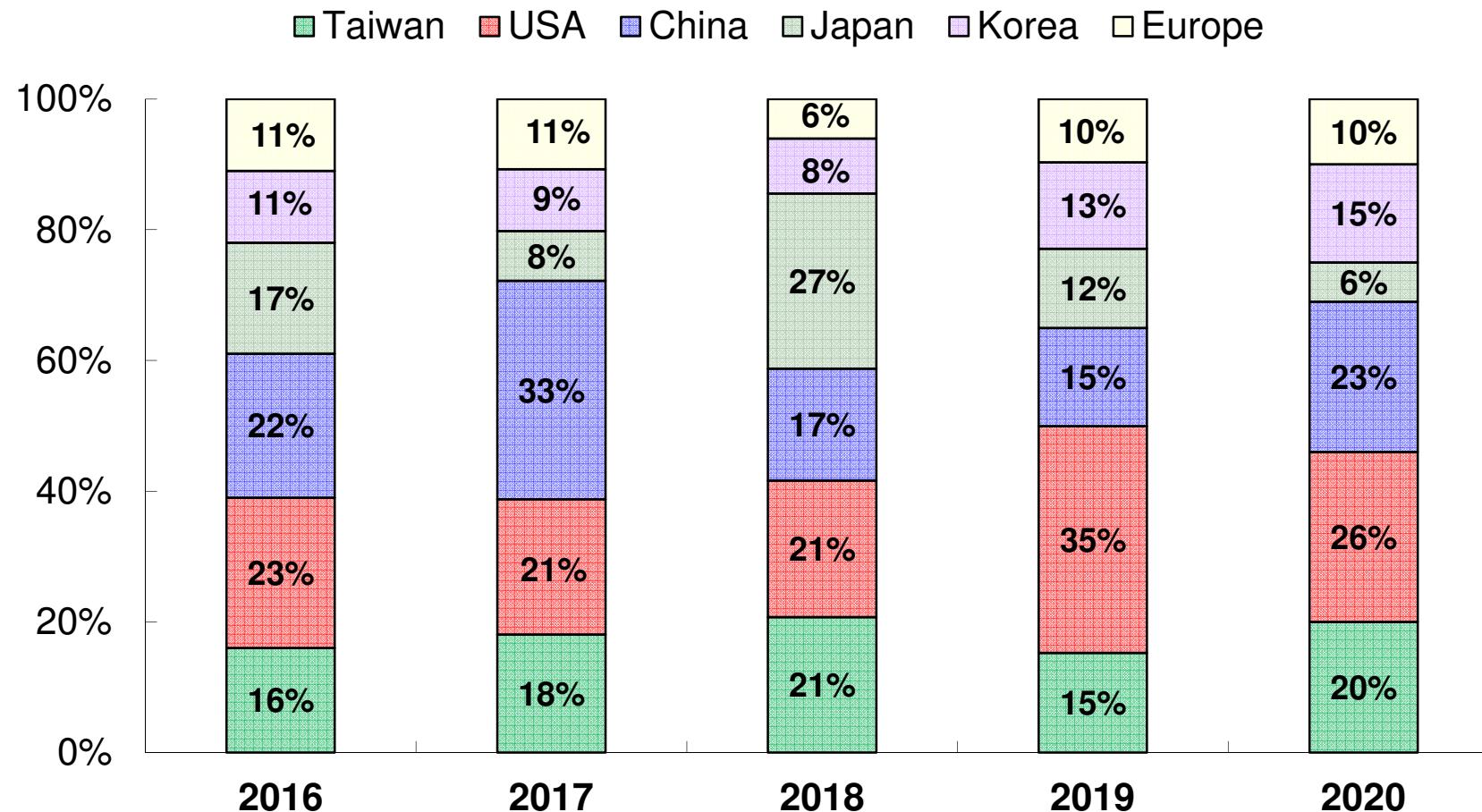
Annual NRE Breakdown by Technology



Annual Turnkey Breakdown by Technology

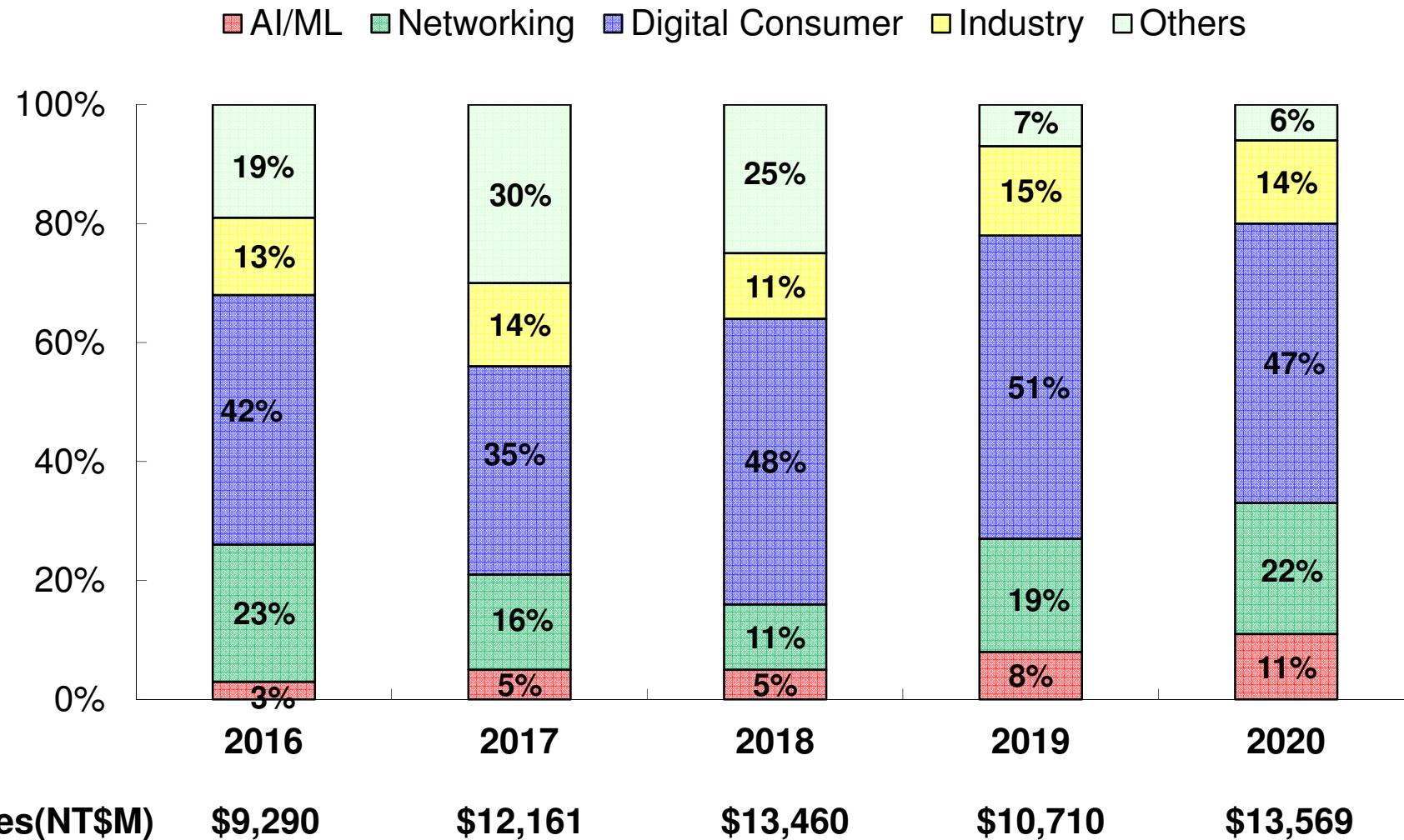


Annual Sales Breakdown by Region

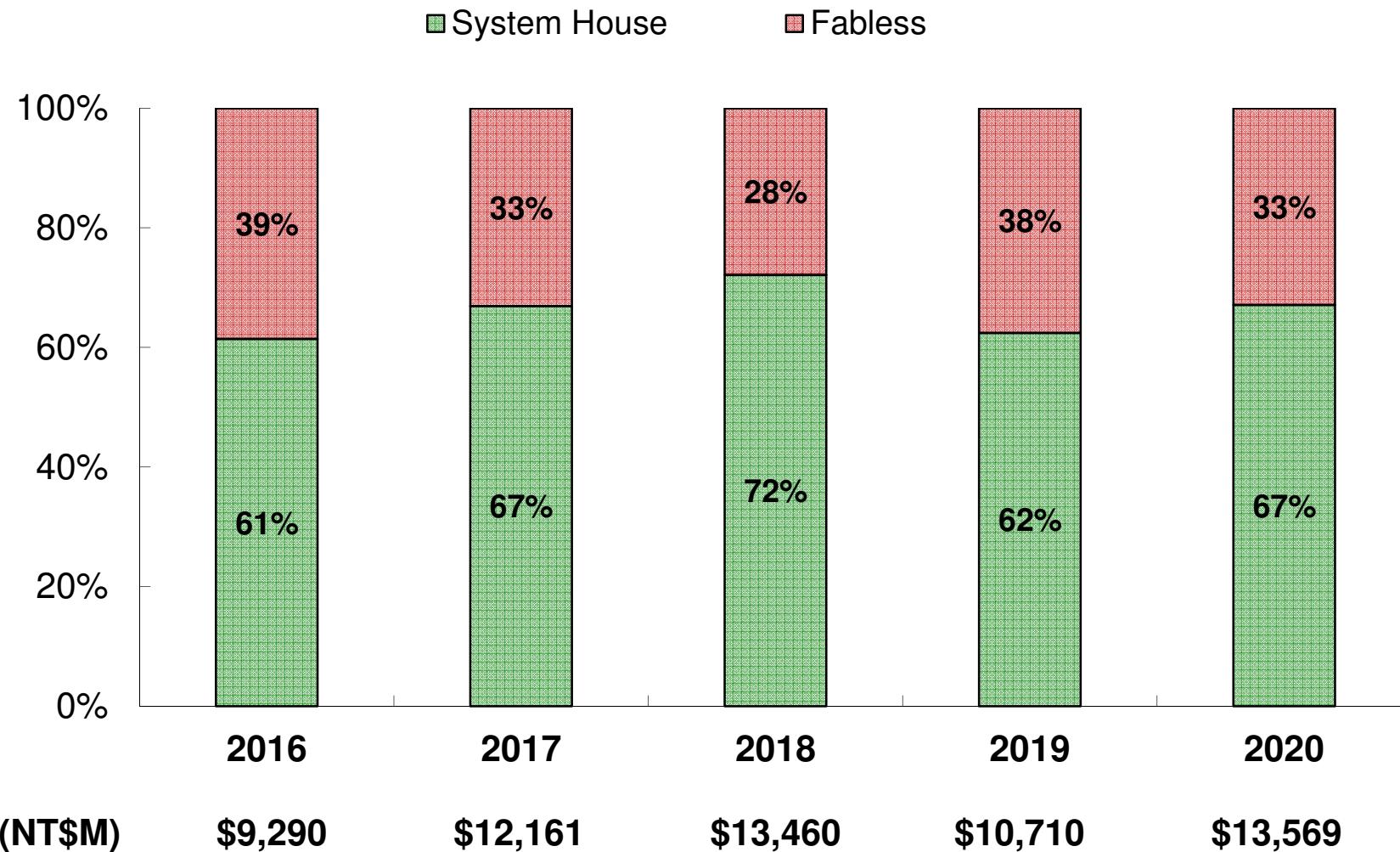


Sales(NT\$M) \$9,290 \$12,161 \$13,460 \$10,710 \$13,569

Annual Sales Breakdown by Application



Annual Sales Breakdown by Customer Type



Thank you !



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