



# Global Unichip Corp.

# 2021 Second Quarter Results

July 29, 2021



# Agenda

- 2Q21 Financial Results
- Business Update



# Safe Harbor Notice

- **GUC's statements of its current expectations are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.**
- **Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.**



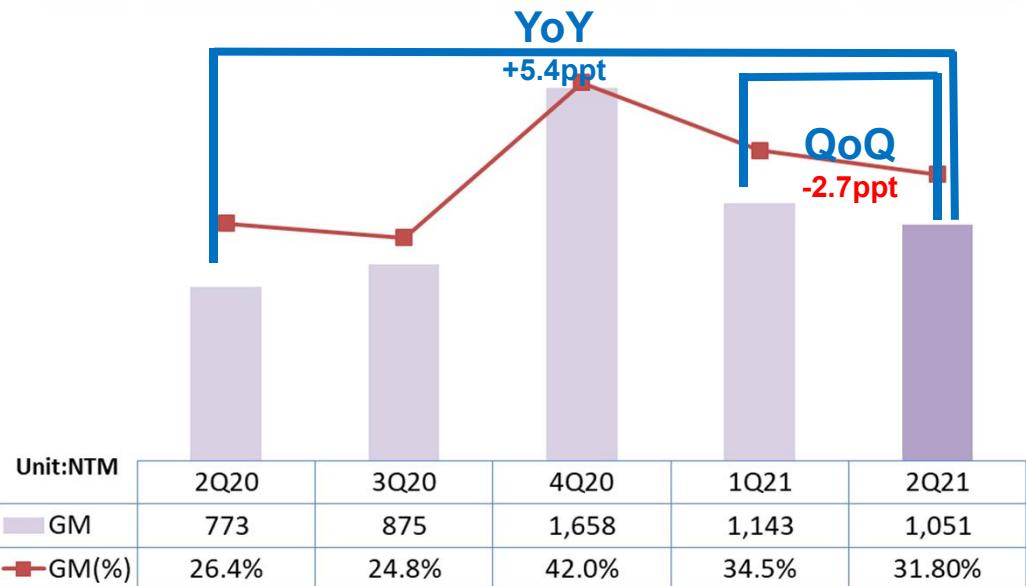
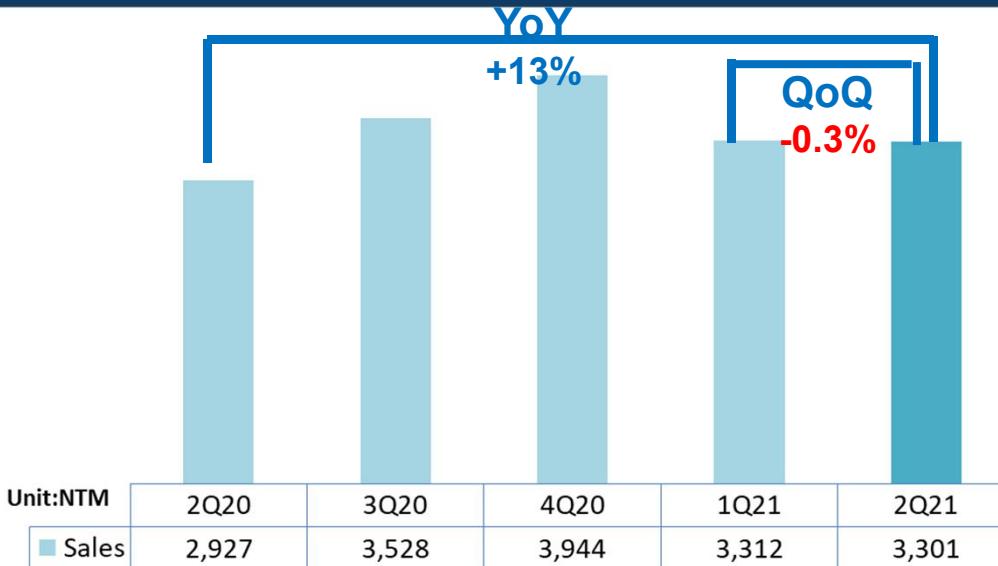
# 2Q21 Financial Results

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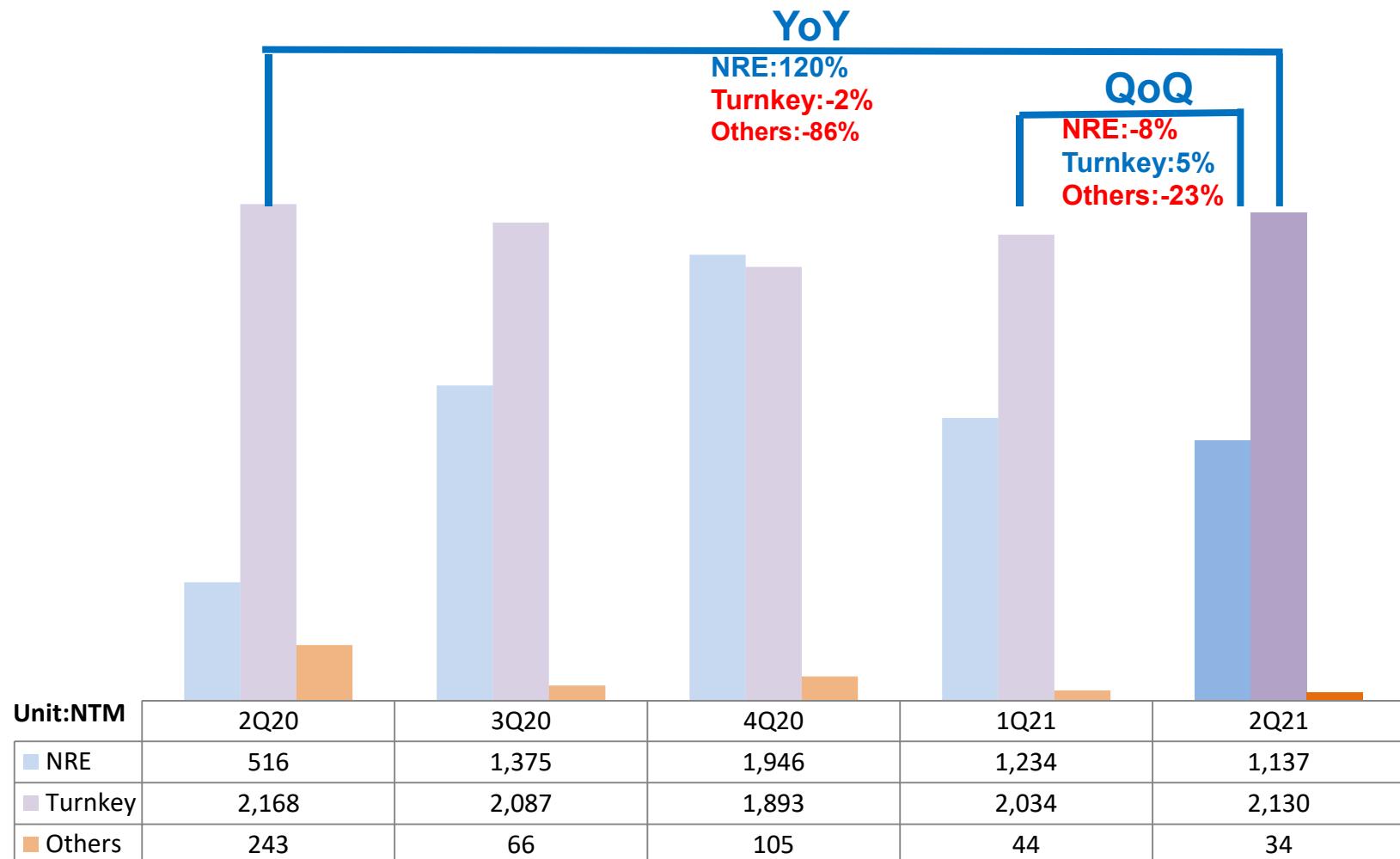
# 2Q21 Statements of Comprehensive Income

(Unit: NT\$M)	2Q21	QoQ	1Q21	2Q20	YoY
<b>Revenues</b>	<b>3,301</b>	<b>0%</b>	<b>3,312</b>	<b>2,927</b>	<b>13%</b>
NRE	1,137	-8%	1,234	516	120%
Turn Key	2,130	5%	2,034	2,168	-2%
Others	34	-23%	44	243	-86%
<b>Gross Margin</b>	<b>1,051</b>	<b>-8.0%</b>	<b>1,143</b>	<b>773</b>	<b>36%</b>
%	<b>31.8%</b>		<b>34.5%</b>	<b>26.4%</b>	
SG&A Exp	(157)	12%	(140)	(128)	23%
R&D Exp	(661)	2%	(649)	(585)	13%
<b>Operating Income</b>	<b>233</b>	<b>-34%</b>	<b>354</b>	<b>60</b>	<b>288%</b>
%	<b>7.1%</b>		<b>10.7%</b>	<b>2.0%</b>	
<b>Non-Operating Items</b>	<b>42</b>		<b>14</b>	<b>(5)</b>	
<b>Income Tax</b>	<b>(55)</b>		<b>(60)</b>	<b>(18)</b>	
<b>Net Income</b>	<b>220</b>	<b>-29%</b>	<b>308</b>	<b>37</b>	<b>495%</b>
%	<b>6.7%</b>		<b>9.3%</b>	<b>1.3%</b>	
<b>EPS (NT\$)</b>	<b>1.64</b>		<b>2.30</b>	<b>0.27</b>	

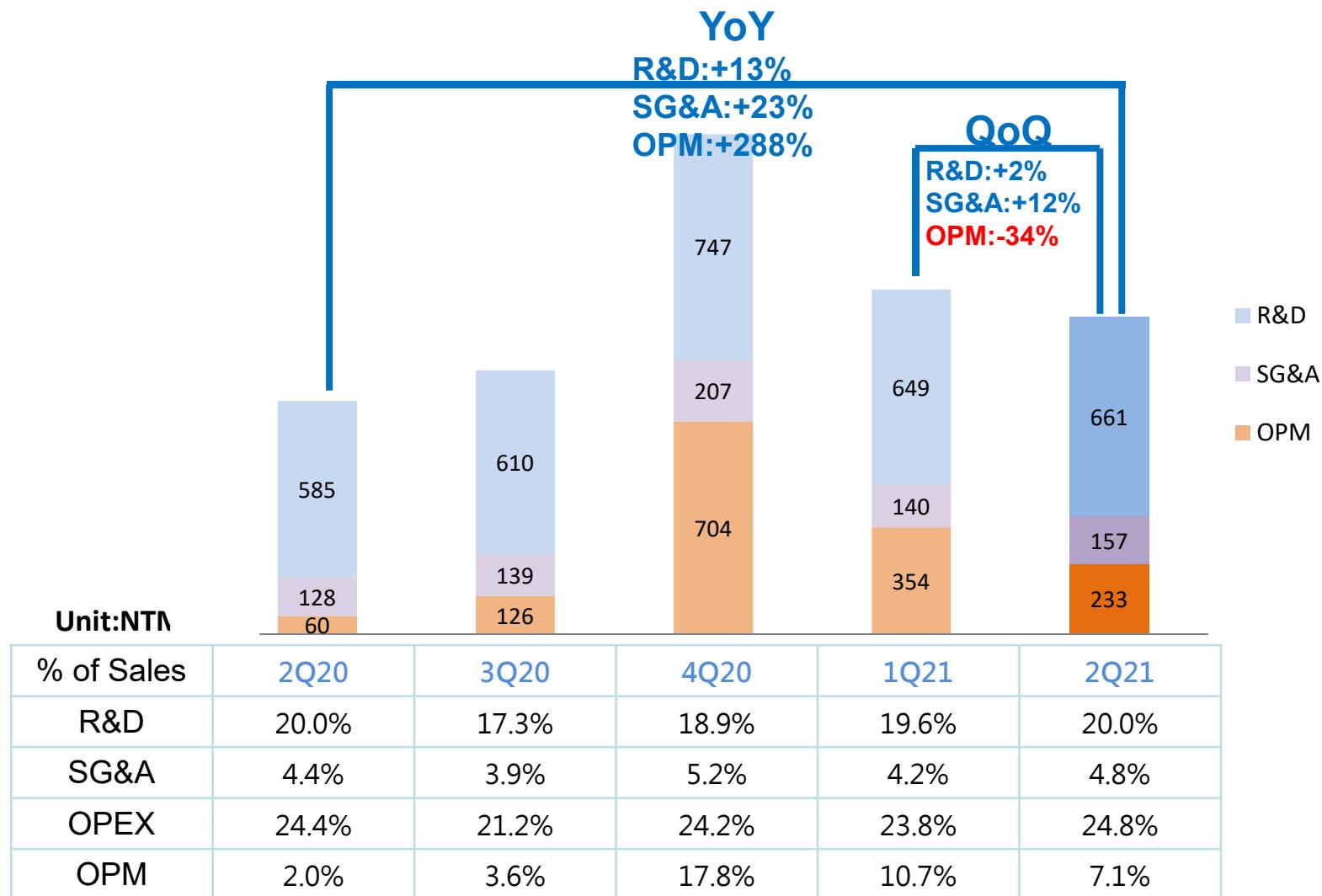
# 2Q21 Revenue & Gross Margin



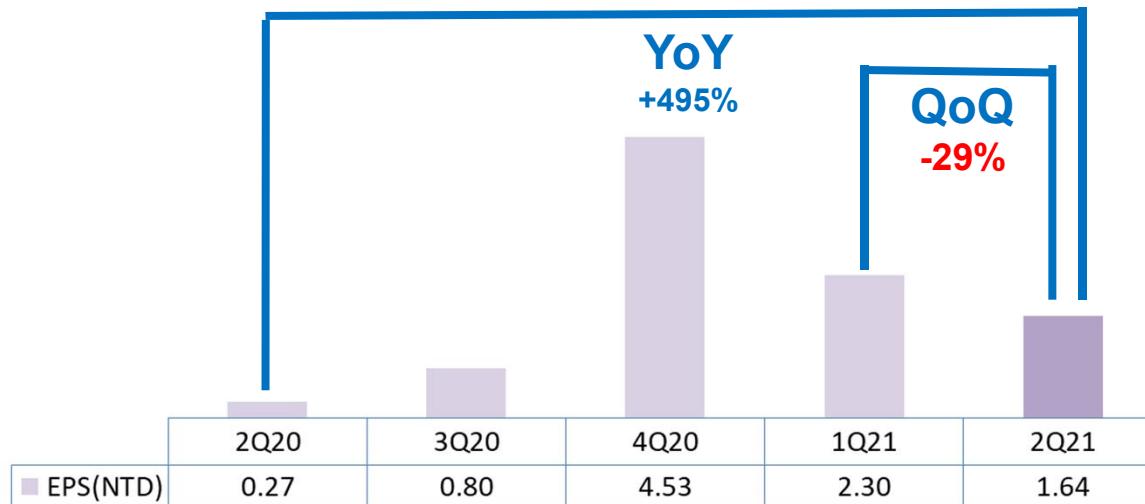
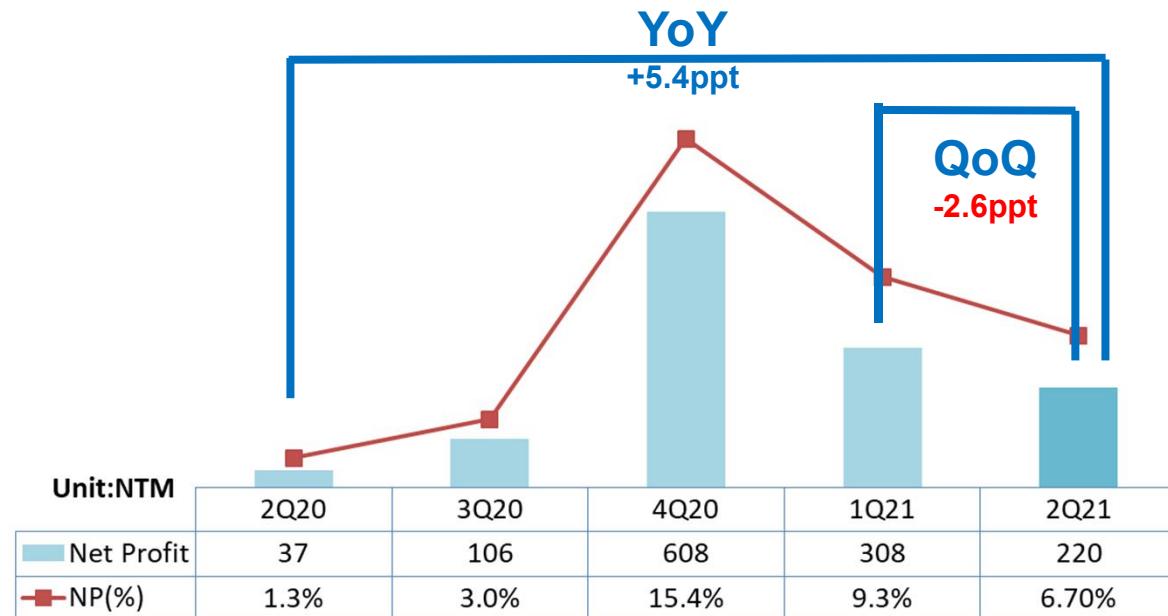
# 2Q21 Revenue Breakdown



# 2Q21 Opex & OPM



# 2Q21 NPM & EPS



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# Statements of Comprehensive Income

(Unit: NT\$M)	2018		2019		2020		1H 2021		1H 2020		YoY
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	
<b>Revenues</b>	<b>13,460</b>	<b>11% *</b>	<b>10,710</b>	<b>-20% *</b>	<b>13,569</b>	<b>27% *</b>	<b>6,613</b>	<b>8% *</b>	<b>6,097</b>		<b>8%</b>
NRE	4,079	30%	3,206	30%	4,614	34%	2,371	36%	1,293	21%	83%
Turn Key	9,168	68%	7,189	67%	8,525	63%	4,164	63%	4,545	75%	-8%
Others	213	2%	315	3%	430	3%	78	1%	259	4%	-70%
<b>Gross Margin</b>	<b>4,017</b>	<b>29.8%</b>	<b>3,530</b>	<b>33.0%</b>	<b>4,071</b>	<b>30.0%</b>	<b>2,194</b>	<b>33.2%</b>	<b>1,538</b>	<b>25.2%</b>	<b>43%</b>
SG&A Exp	(647)	-4.8%	(613)	-5.7%	(603)	-4.4%	(297)	-4.5%	(257)	-4.2%	16%
R&D Exp	(2,274)	-16.9%	(2,220)	-20.8%	(2,504)	-18.5%	(1,310)	-19.8%	(1,147)	-18.8%	14%
<b>Operating Income</b>	<b>1,096</b>	<b>8.1%</b>	<b>697</b>	<b>6.5%</b>	<b>964</b>	<b>7.1%</b>	<b>587</b>	<b>8.9%</b>	<b>134</b>	<b>2.2%</b>	<b>338%</b>
<b>Non-Operating Items</b>	<b>39</b>	<b>0.3%</b>	<b>86</b>	<b>0.8%</b>	<b>38</b>	<b>0.3%</b>	<b>56</b>	<b>0.8%</b>	<b>51</b>	<b>0.8%</b>	<b>10%</b>
<b>Income Tax</b>	<b>(147)</b>	<b>-1.1%</b>	<b>(150)</b>	<b>-1.4%</b>	<b>(152)</b>	<b>-1.1%</b>	<b>(115)</b>	<b>-1.7%</b>	<b>(49)</b>	<b>-0.8%</b>	<b>135%</b>
<b>Net Income</b>	<b>988</b>	<b>7.3%</b>	<b>633</b>	<b>5.9%</b>	<b>850</b>	<b>6.3%</b>	<b>528</b>	<b>8.0%</b>	<b>136</b>	<b>2.2%</b>	<b>288%</b>
<b>EPS (NT\$)</b>	<b>7.37</b>		<b>4.73</b>		<b>6.34</b>		<b>3.94</b>		<b>1.01</b>		

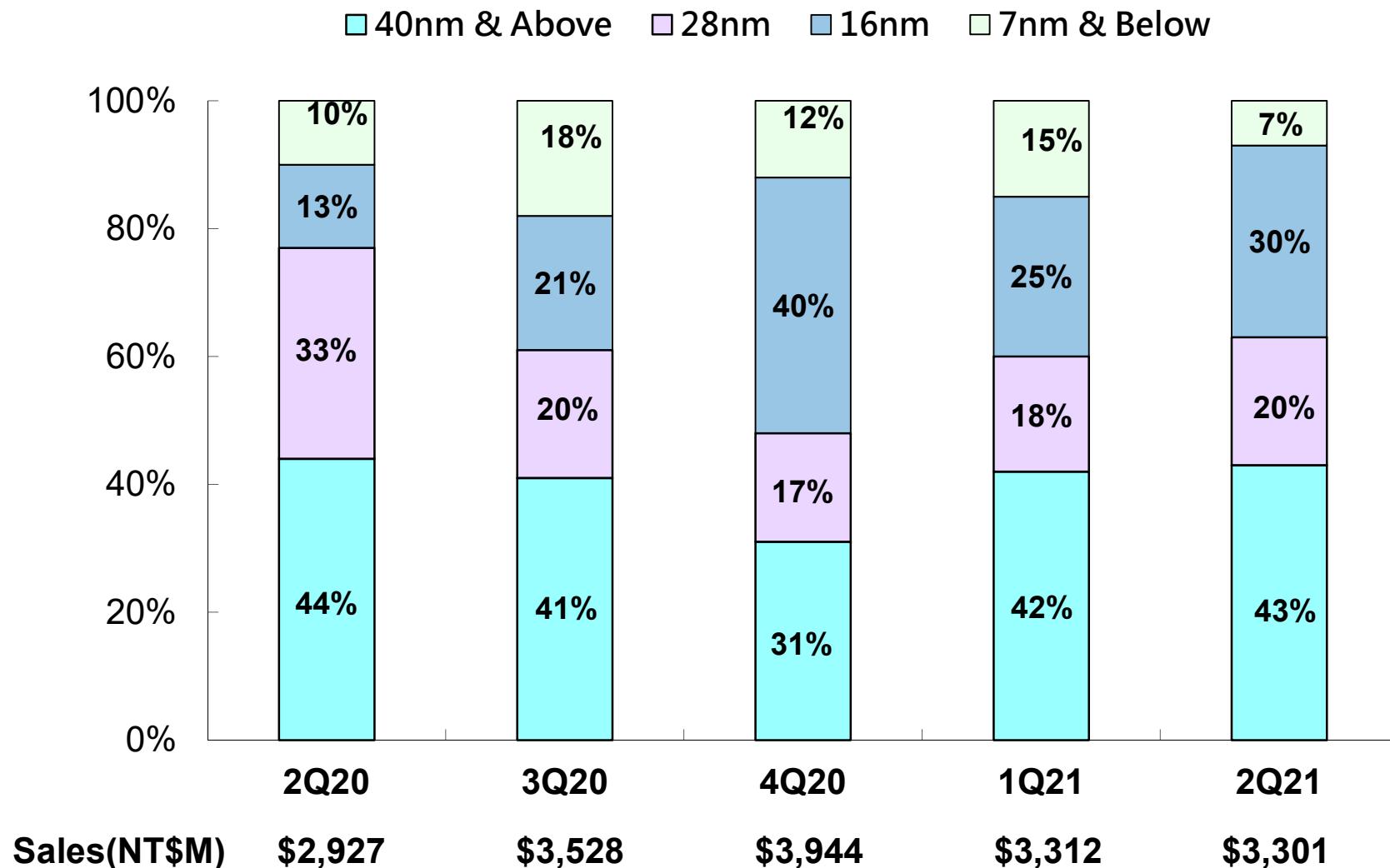
\* YoY revenue growth rate



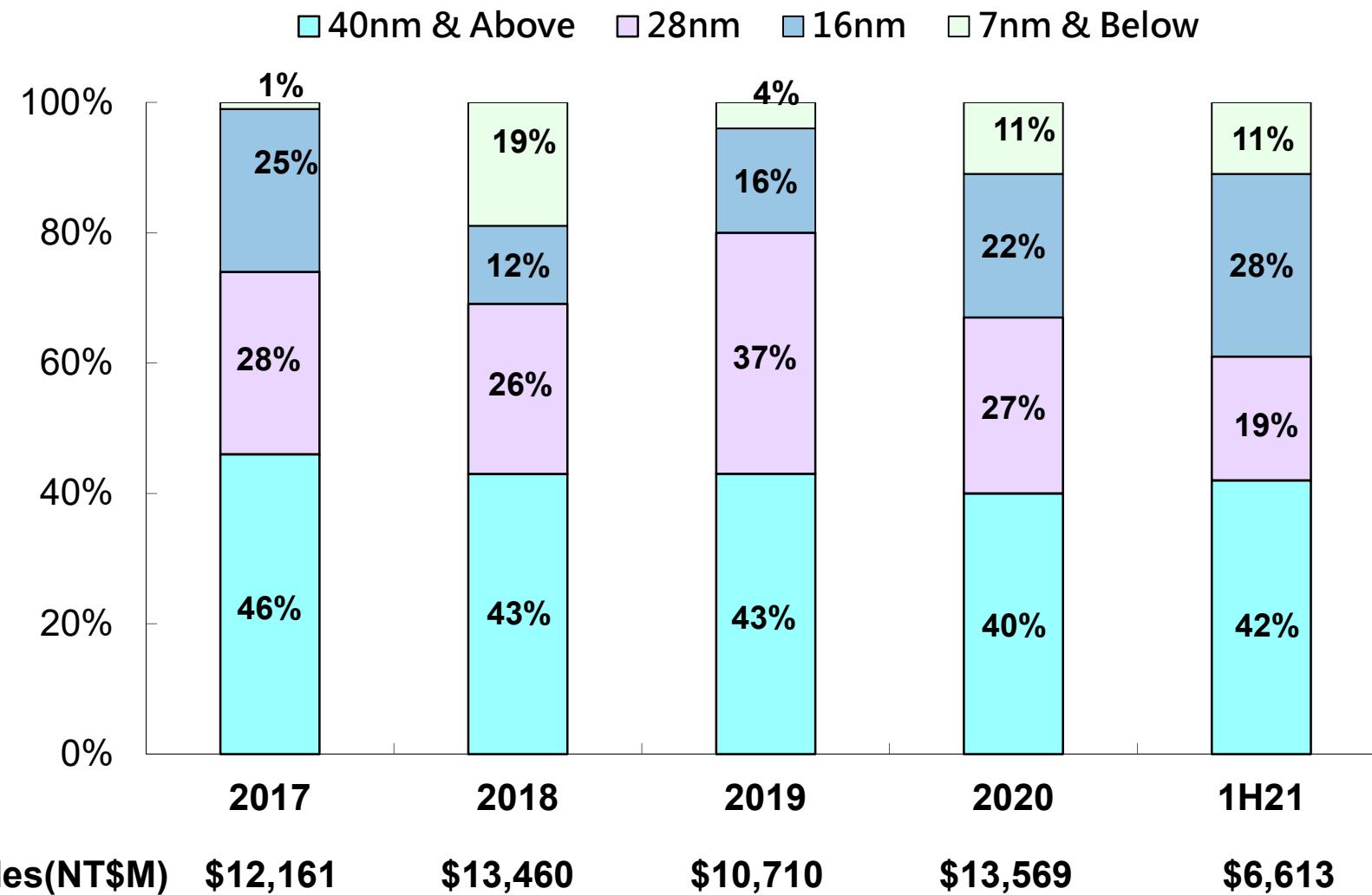
# Business Update

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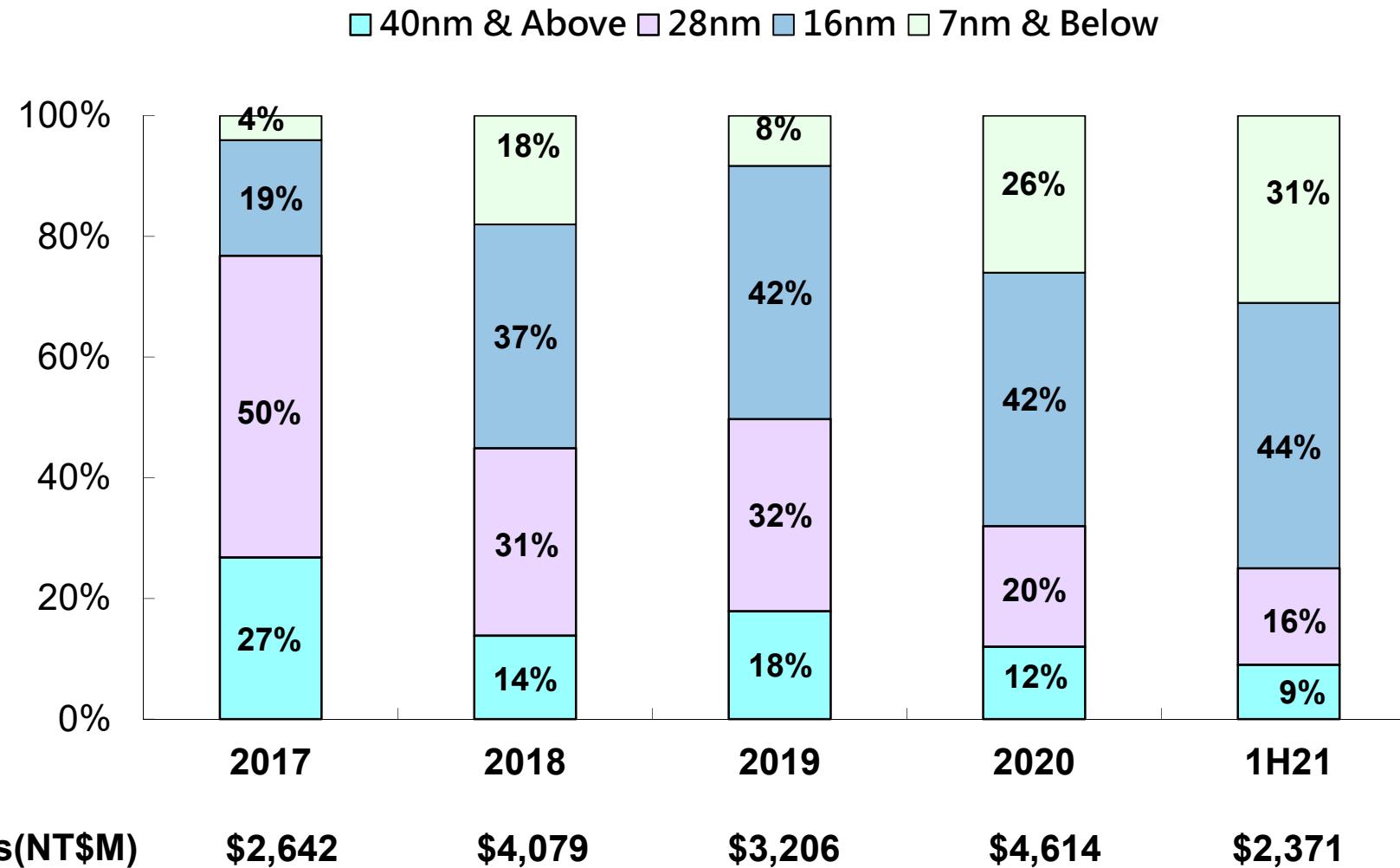
# Quarterly Sales Breakdown by Technology



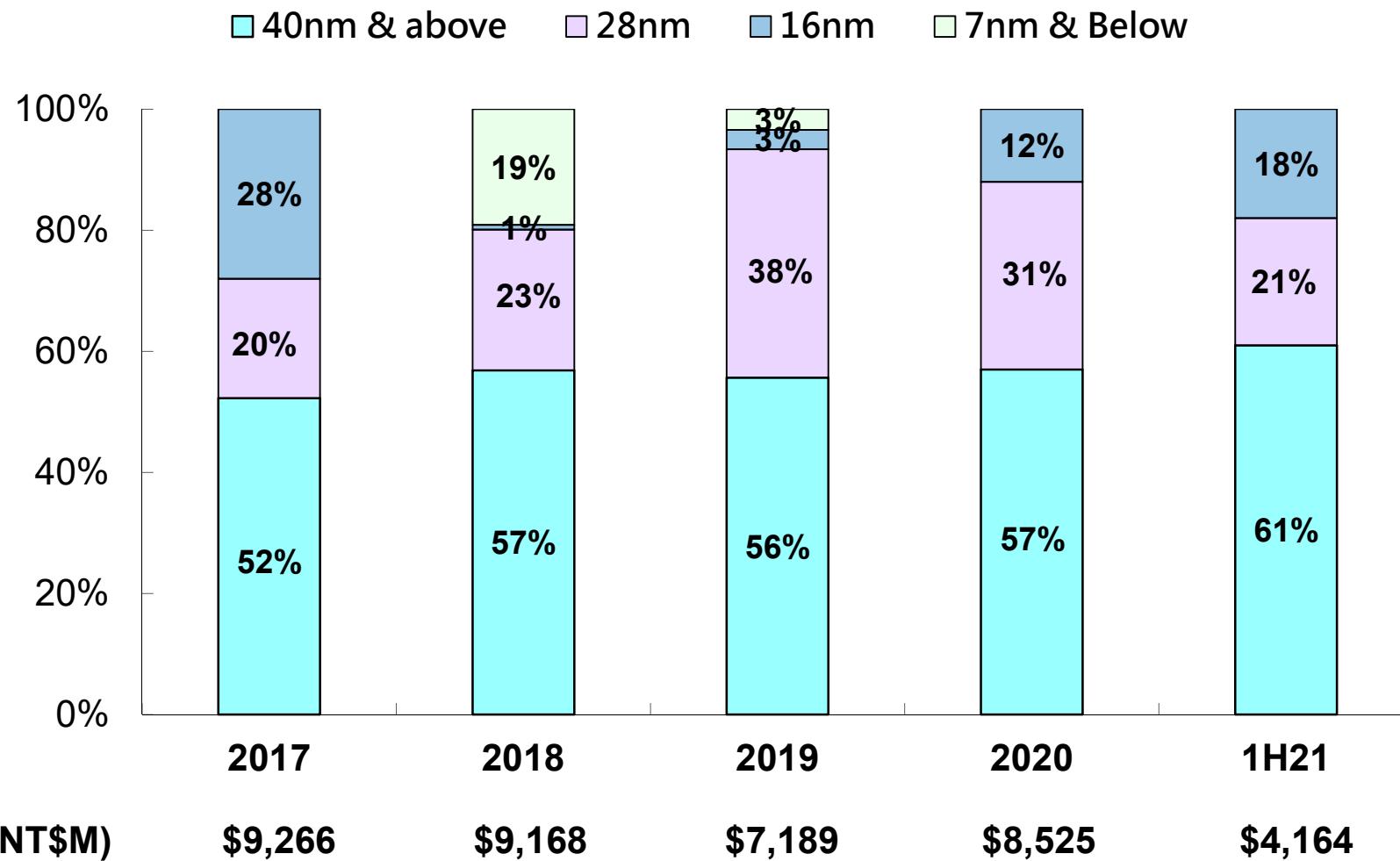
# Annual Sales Breakdown by Technology



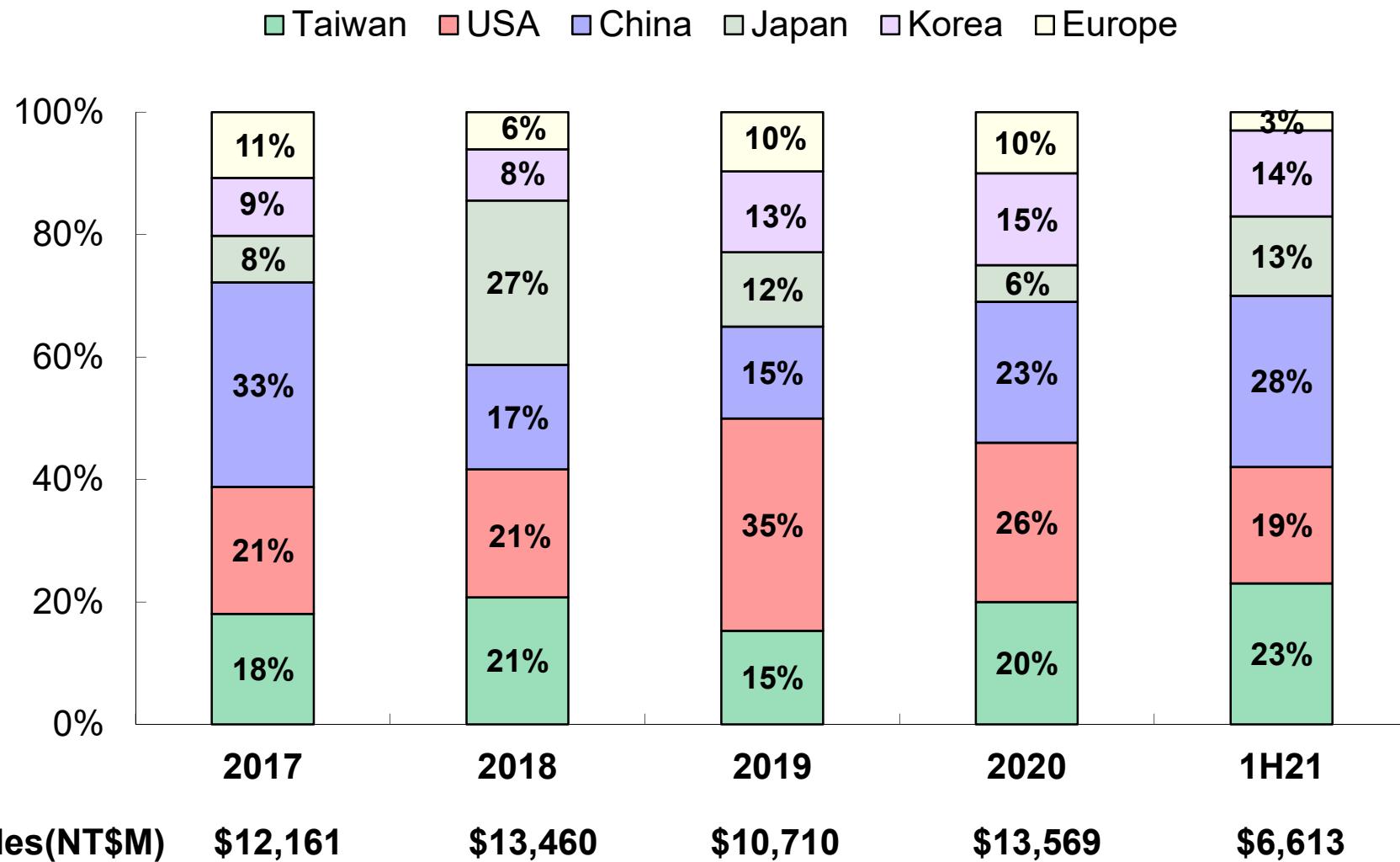
# Annual NRE Breakdown by Technology



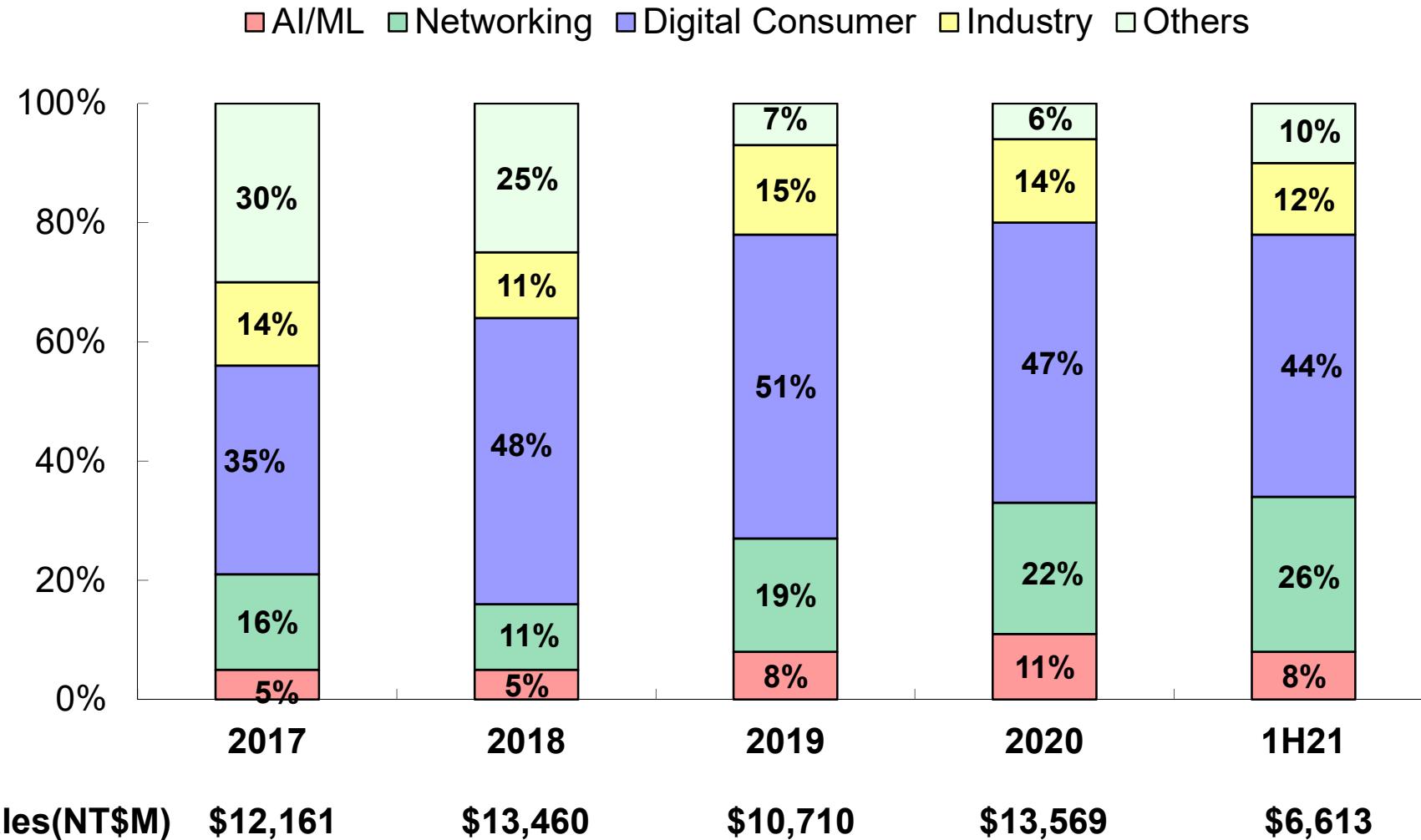
# Annual Turnkey Breakdown by Technology



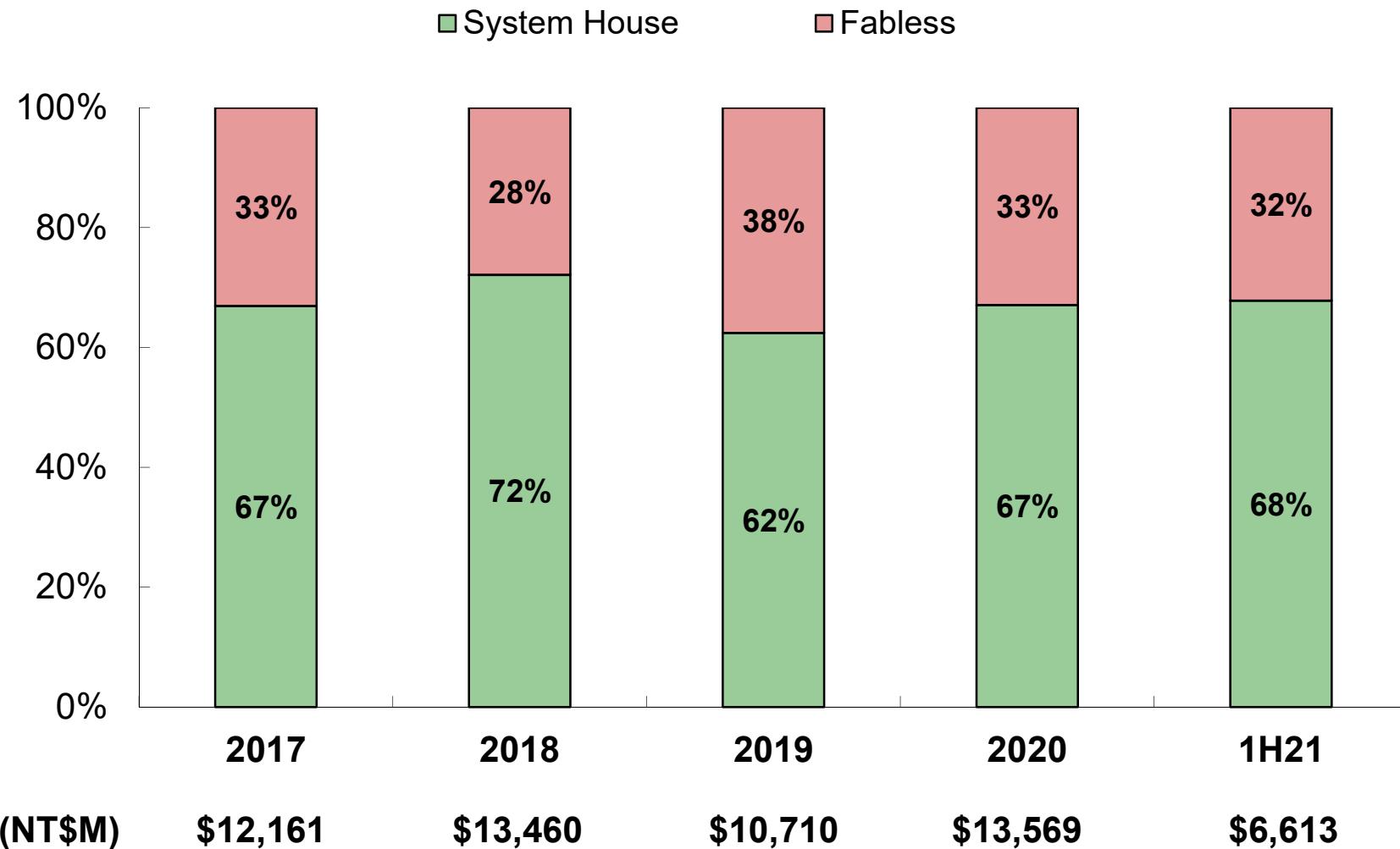
# Annual Sales Breakdown by Region



# Annual Sales Breakdown by Application



# Annual Sales Breakdown by Customer Type



# *Thank you !*



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