



Global Unichip Corp.

2021 Third Quarter Results

October 28, 2021



Agenda

- 3Q21 Financial Results
- Business Update



Safe Harbor Notice

- **GUC's statements of its current expectations are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.**
- **Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.**



3Q21 Financial Results

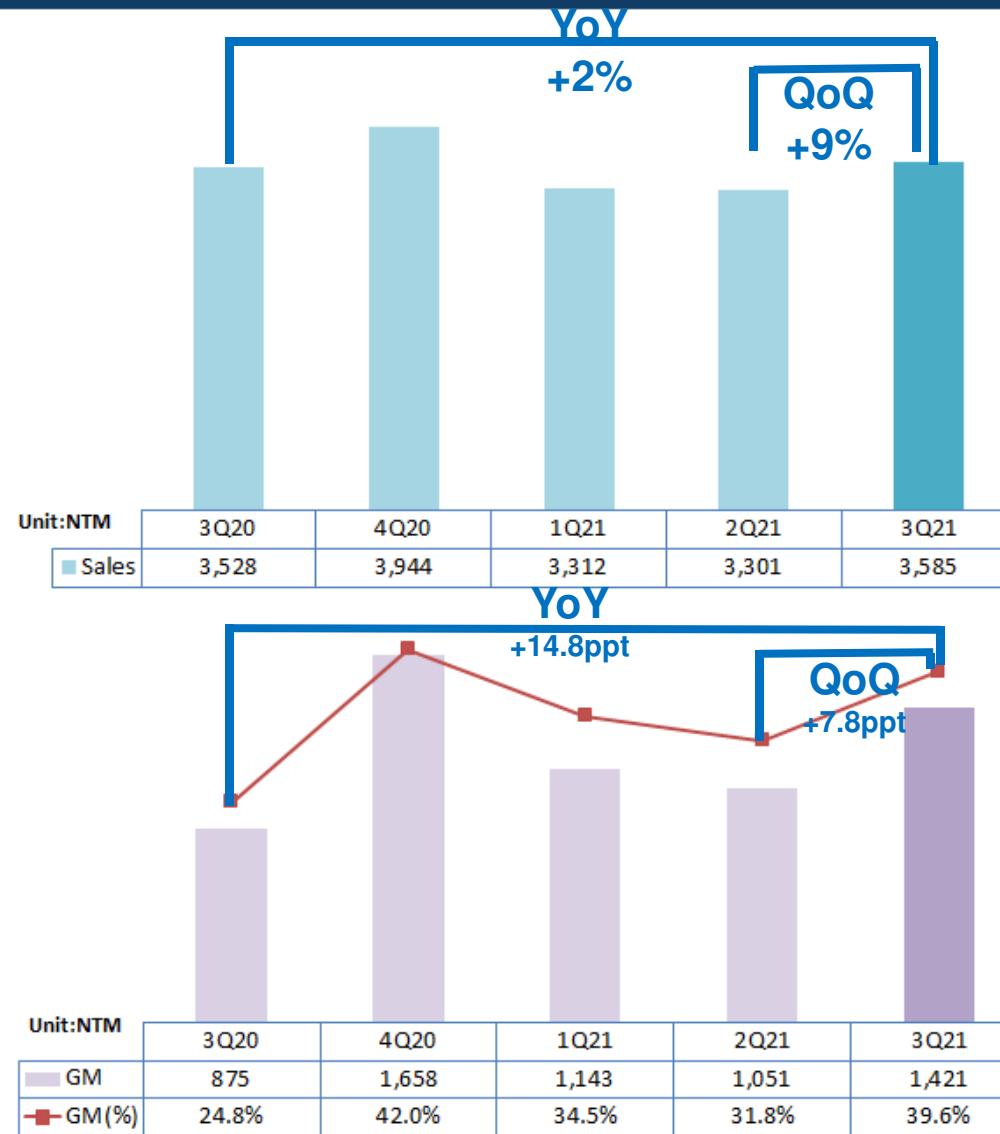
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3Q21 Statements of Comprehensive Income

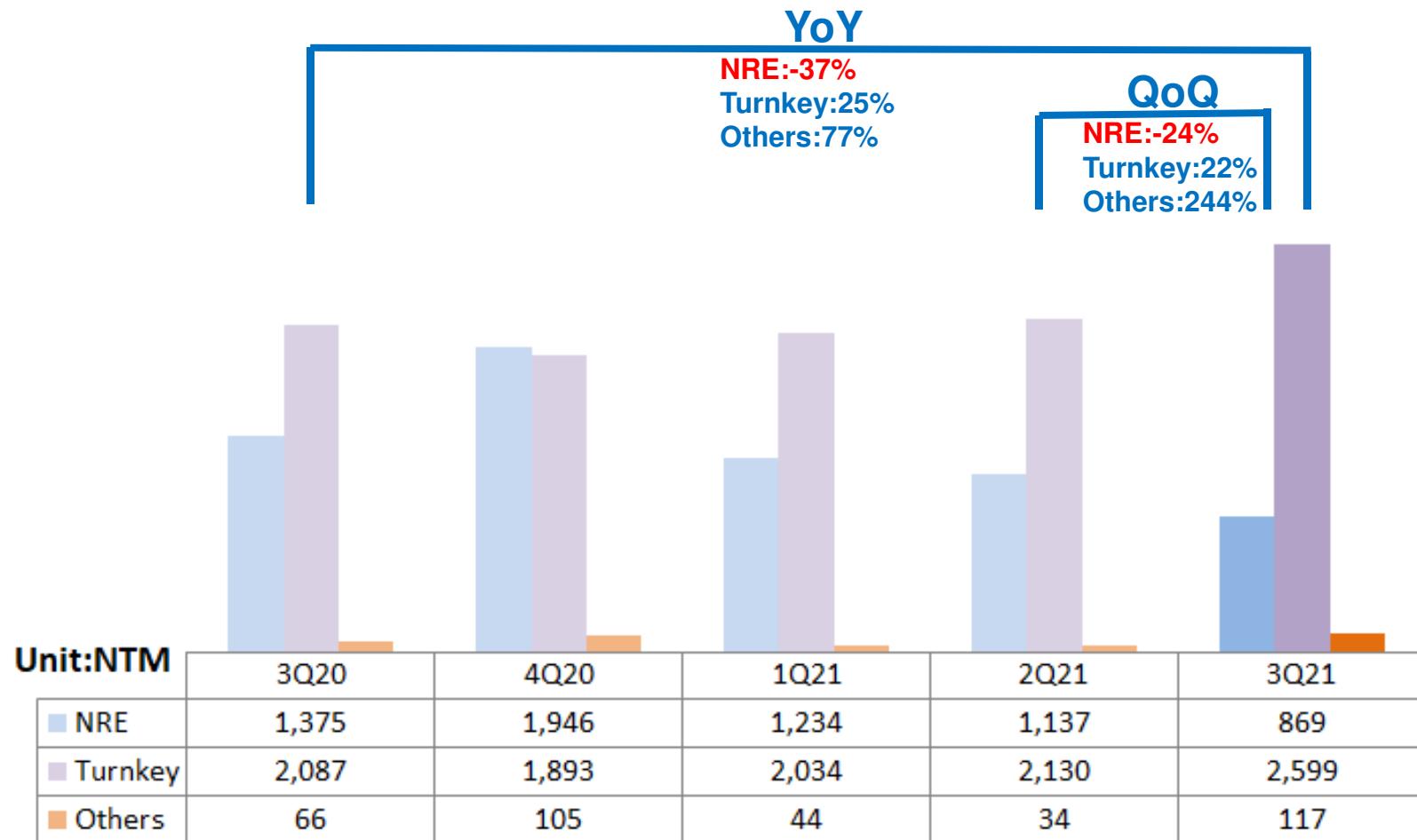
Unit: NT\$M

	3Q21	QoQ	2Q21	3Q20	YoY
Revenues	3,585	9%	3,301	3,528	2%
NRE	869	-24%	1,137	1,375	-37%
Turn Key	2,599	22%	2,130	2,087	25%
Others	117	244%	34	66	77%
Gross Margin	1,421	35%	1,051	875	62%
%	39.6%		31.8%	24.8%	
SG&A Exp	(193)	23%	(157)	(139)	39%
R&D Exp	(742)	12%	(661)	(610)	22%
Operating Income	486	109%	233	126	286%
%	13.6%		7.1%	3.6%	
Non-Operating Items	5		42	(3)	
Income Tax	(74)		(55)	(17)	
Net Income	417	90%	220	106	293%
%	11.6%		6.7%	3.0%	
EPS (NT\$)	3.11		1.64	0.80	

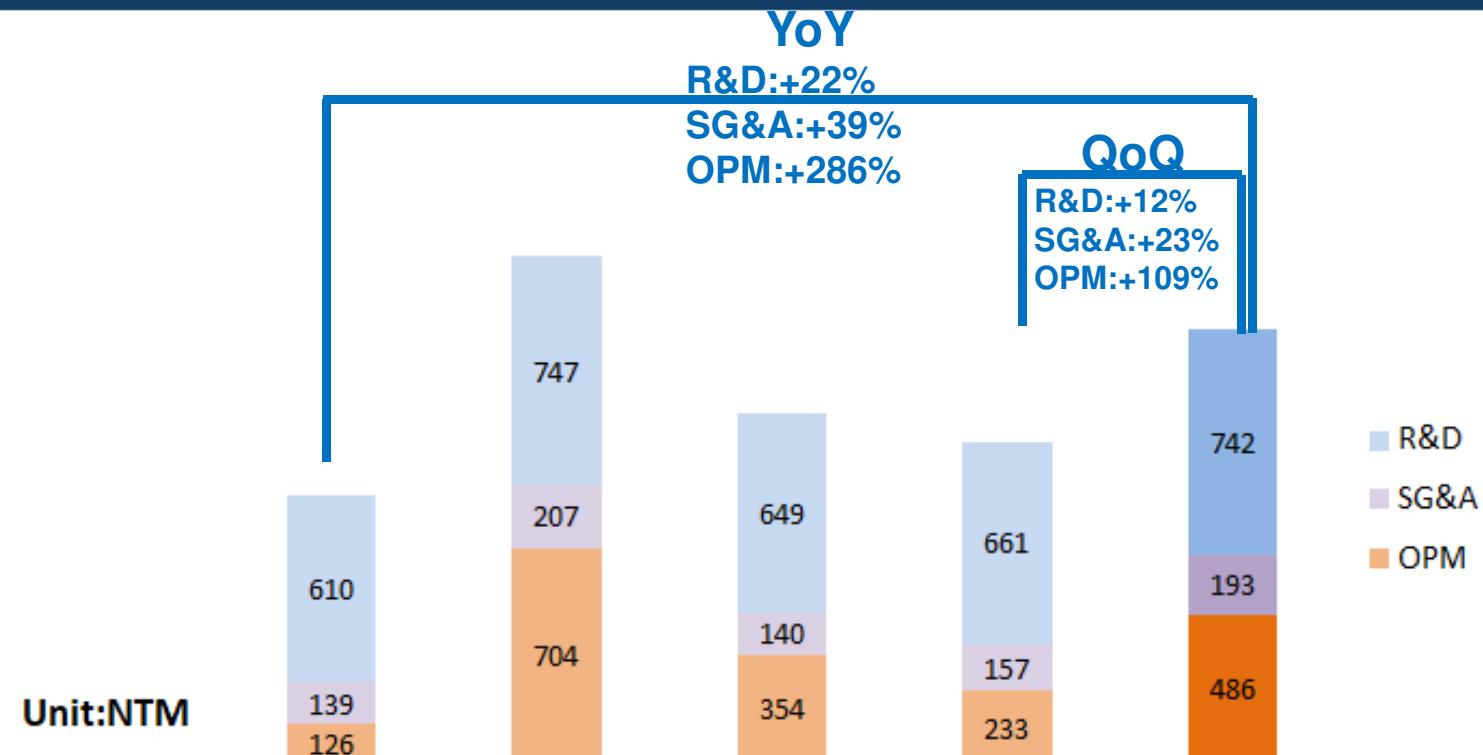
3Q21 Revenue & Gross Margin



3Q21 Revenue Breakdown

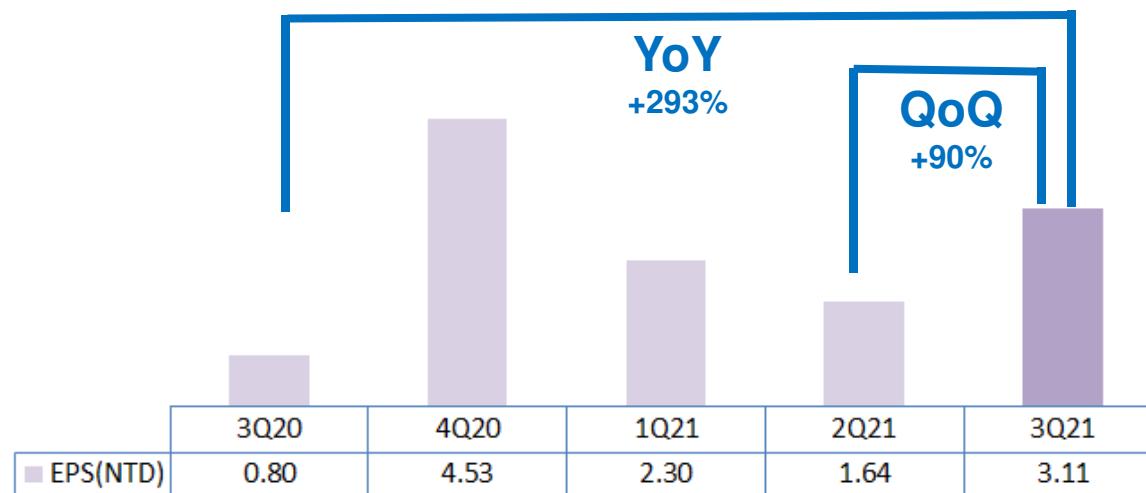
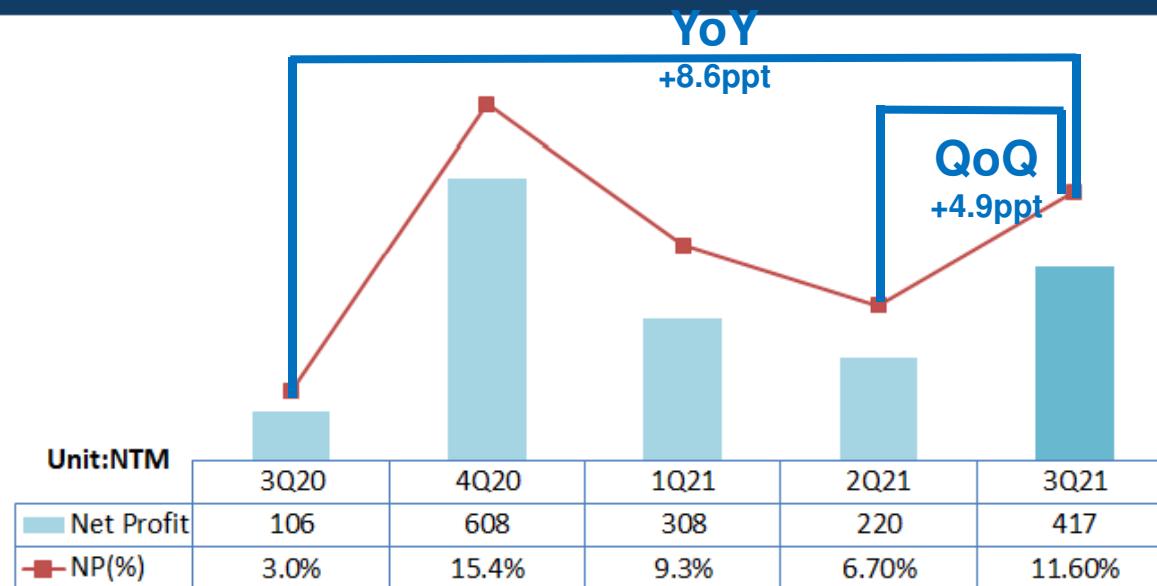


3Q21 Opex & OPM



% of Sales	3Q20	4Q20	1Q21	2Q21	3Q21
R&D	17.3%	18.9%	19.6%	20.0%	20.7%
SG&A	3.9%	5.2%	4.2%	4.8%	5.4%
OPEX	21.2%	24.2%	23.8%	24.8%	26.1%
OPM	3.6%	17.8%	10.7%	7.1%	13.6%

3Q21 NPM & EPS



Statements of Comprehensive Income

(Unit: NT\$M)

	2018		2019		2020		1Q-3Q 2021		1Q-3Q 2020		YoY
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	
Revenues	13,460	11% *	10,710	-20% *	13,569	27% *	10,198	6% *	9,625	6%	
NRE	4,079	30%	3,206	30%	4,614	34%	3,240	32%	2,668	28%	21%
Turn Key	9,168	68%	7,189	67%	8,525	63%	6,763	66%	6,632	69%	2%
Others	213	2%	315	3%	430	3%	195	2%	325	3%	-40%
Gross Margin	4,017	29.8%	3,530	33.0%	4,071	30.0%	3,615	35.4%	2,413	25.1%	50%
SG&A Exp	(647)	-4.8%	(613)	-5.7%	(603)	-4.4%	(490)	-4.8%	(396)	-4.1%	24%
R&D Exp	(2,274)	-16.9%	(2,220)	-20.8%	(2,504)	-18.5%	(2,052)	-20.1%	(1,757)	-18.3%	17%
Operating Income	1,096	8.1%	697	6.5%	964	7.1%	1,073	10.5%	260	2.7%	313%
Non-Operating Items	39	0.3%	86	0.8%	38	0.3%	61	0.6%	48	0.5%	27%
Income Tax	(147)	-1.1%	(150)	-1.4%	(152)	-1.1%	(189)	-1.8%	(66)	-0.7%	186%
Net Income	988	7.3%	633	5.9%	850	6.3%	945	9.3%	242	2.5%	290%
EPS (NT\$)	7.37		4.73		6.34		7.05		1.81		

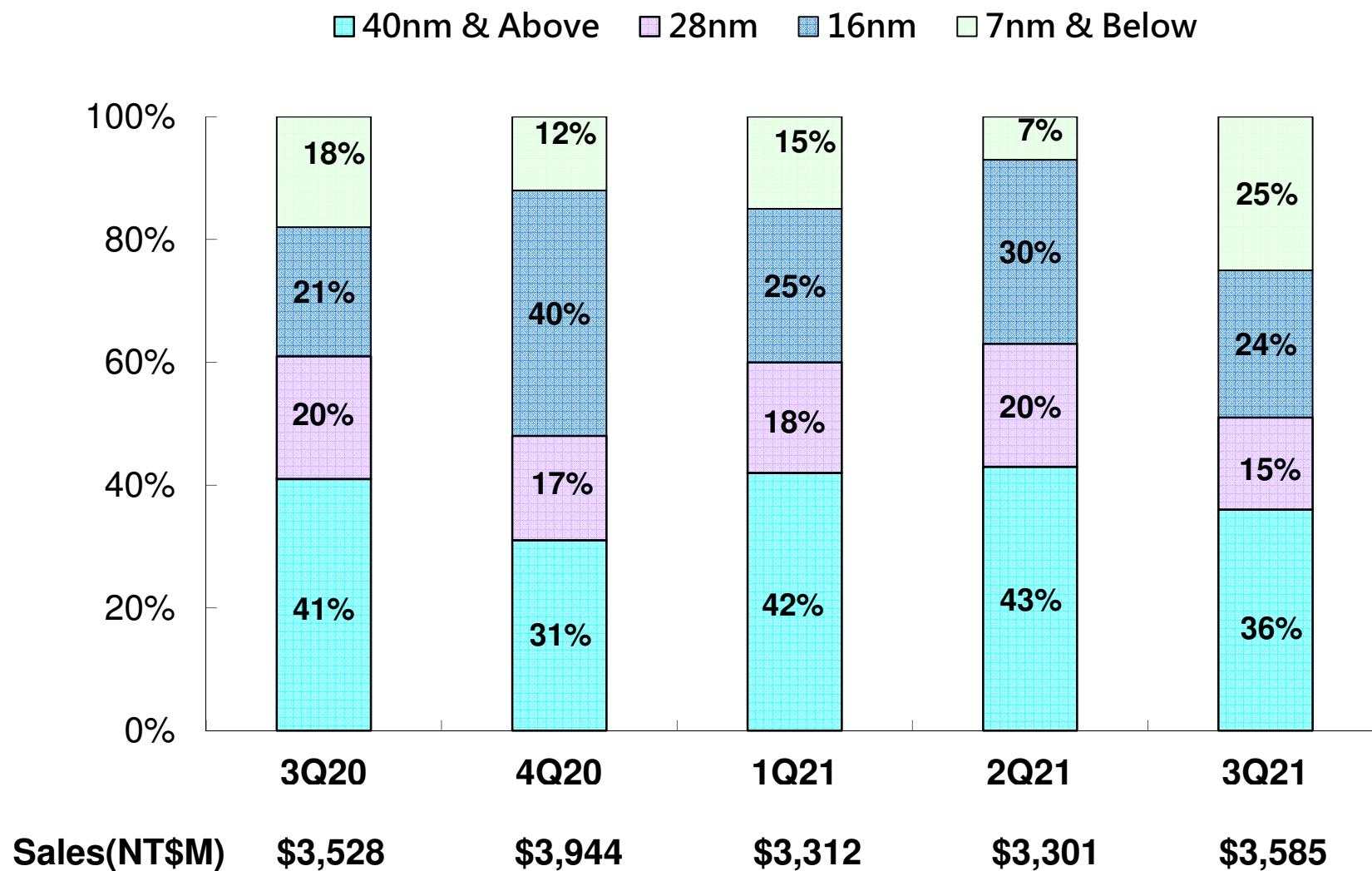
* YoY revenue growth rate



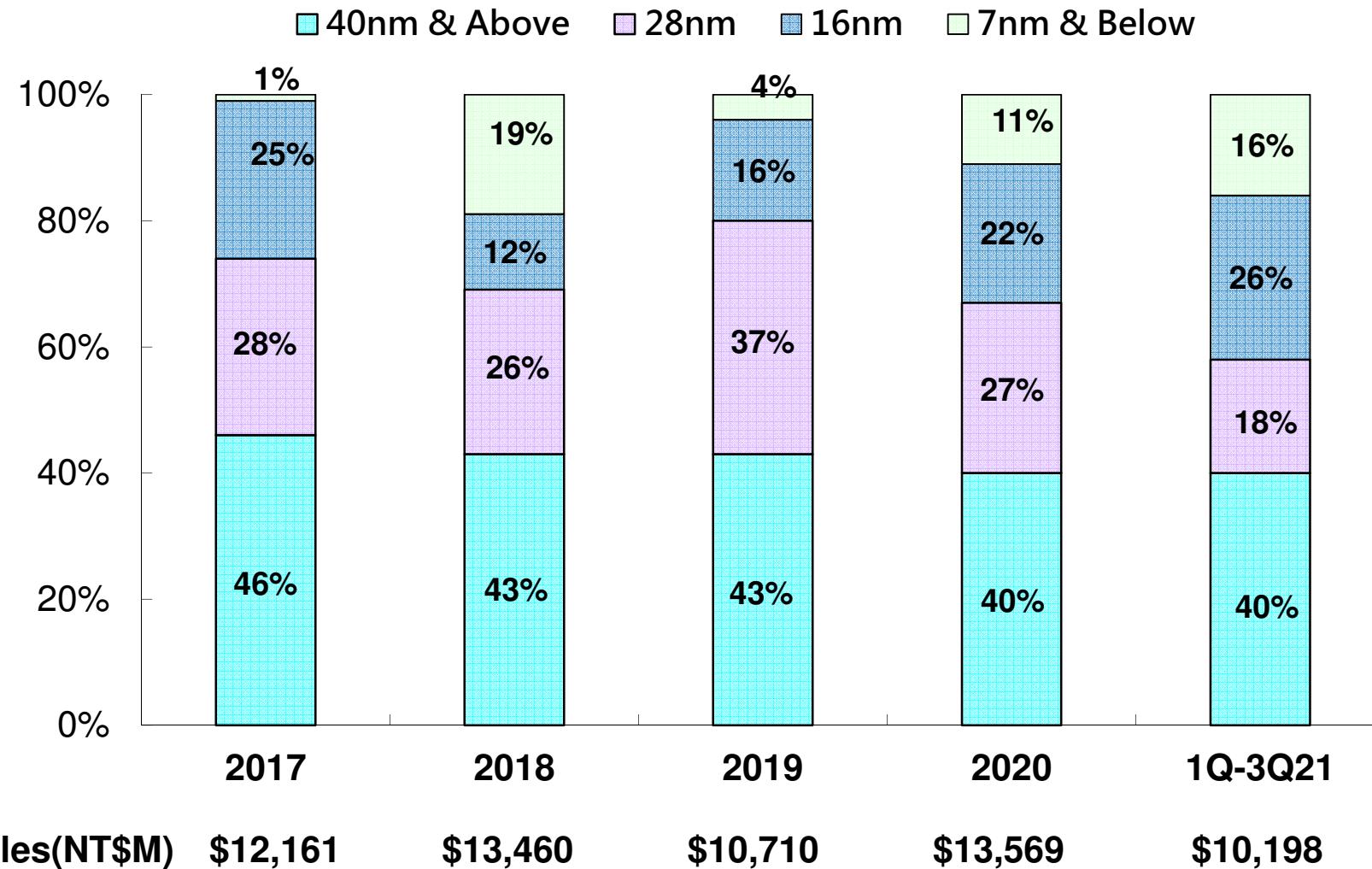
Business Update

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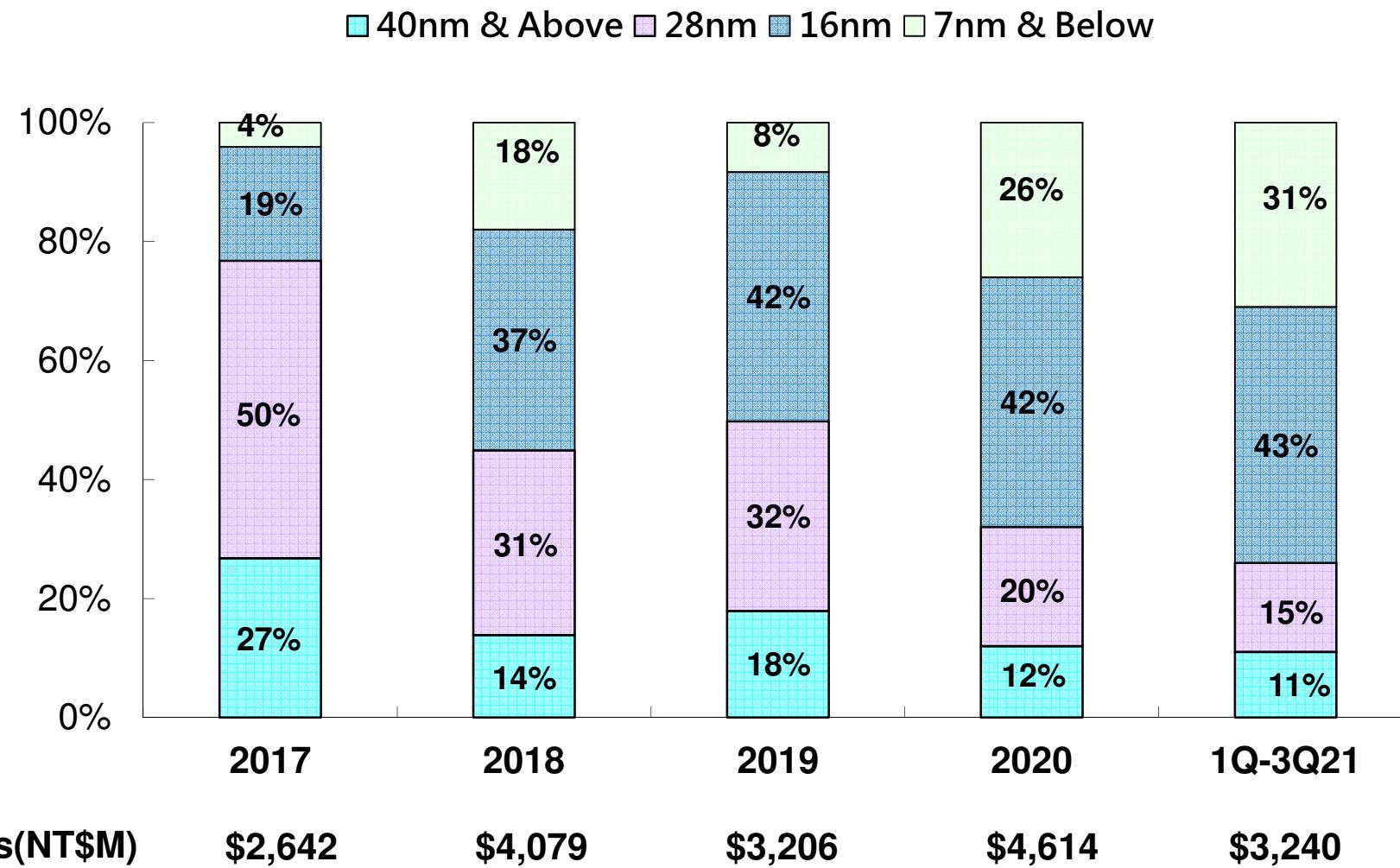
Quarterly Sales Breakdown by Technology



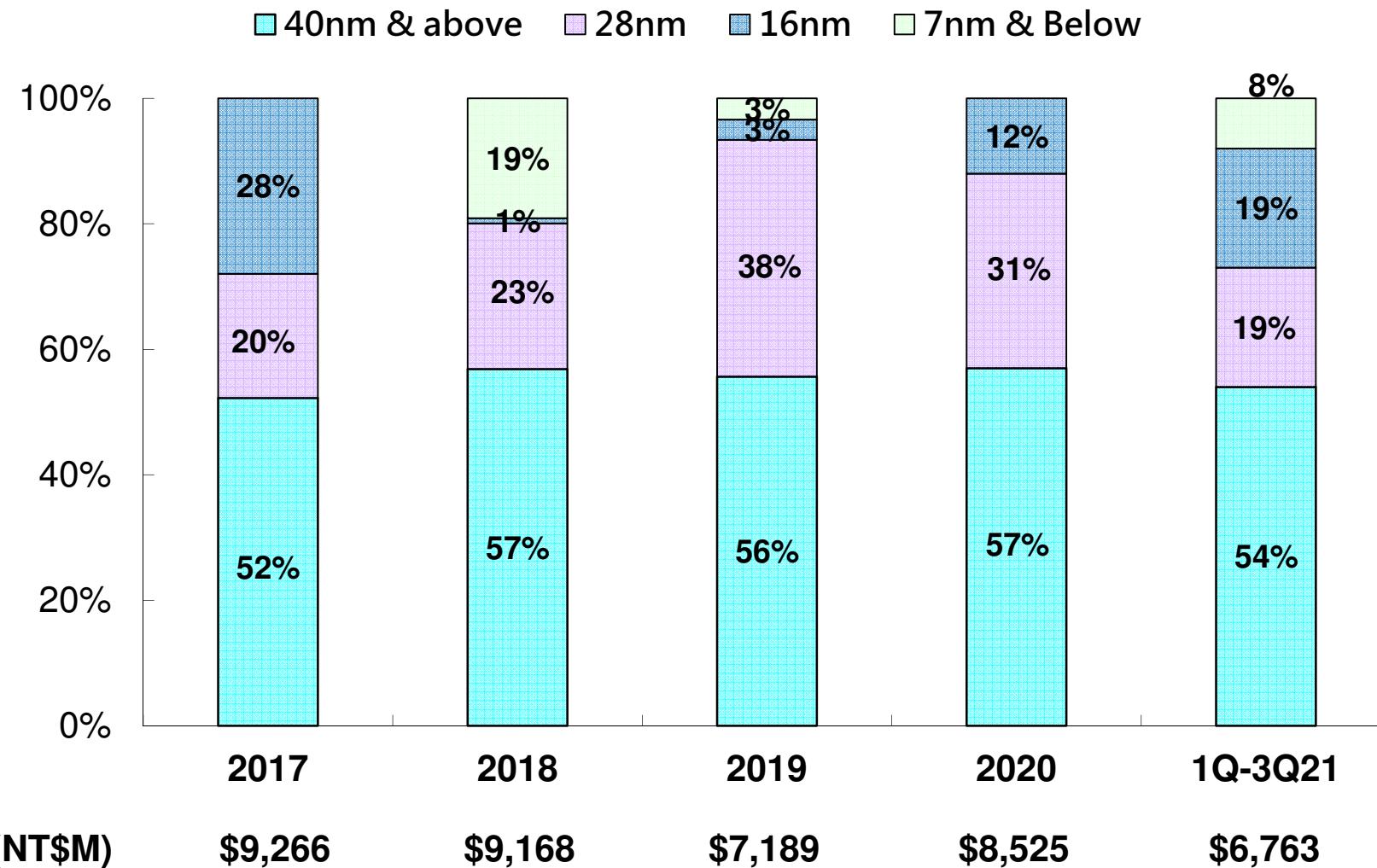
Annual Sales Breakdown by Technology



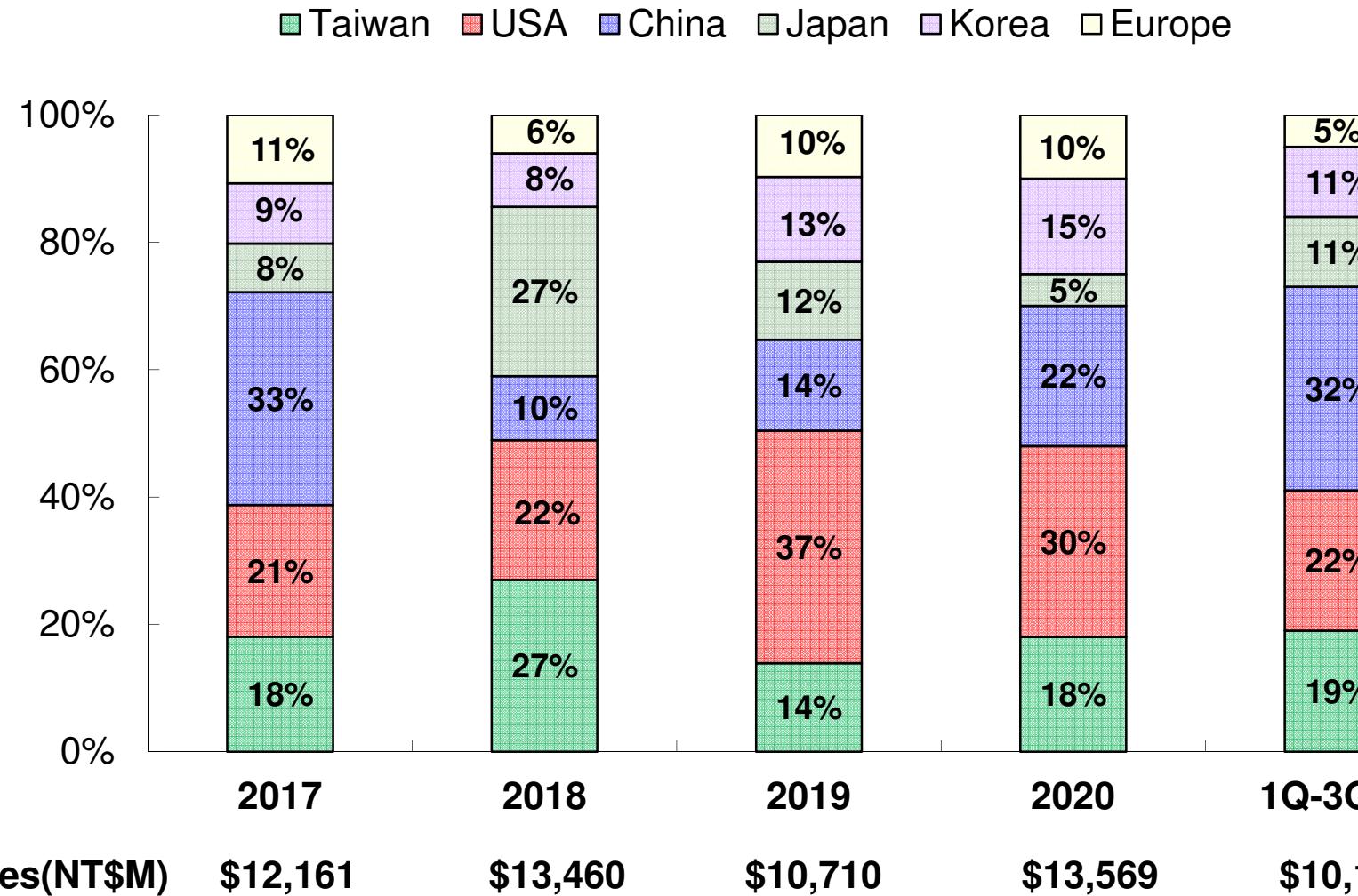
Annual NRE Breakdown by Technology



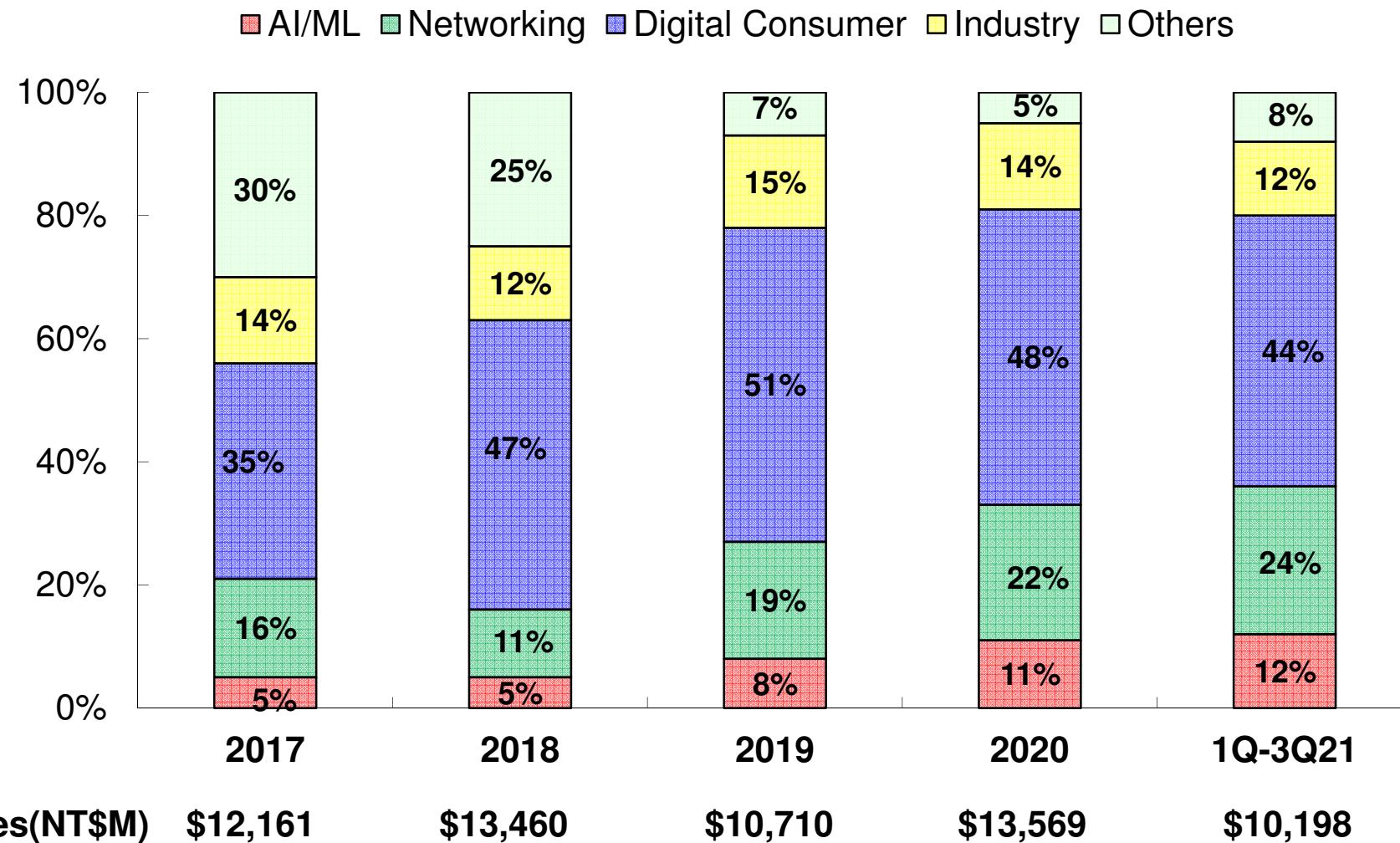
Annual Turnkey Breakdown by Technology



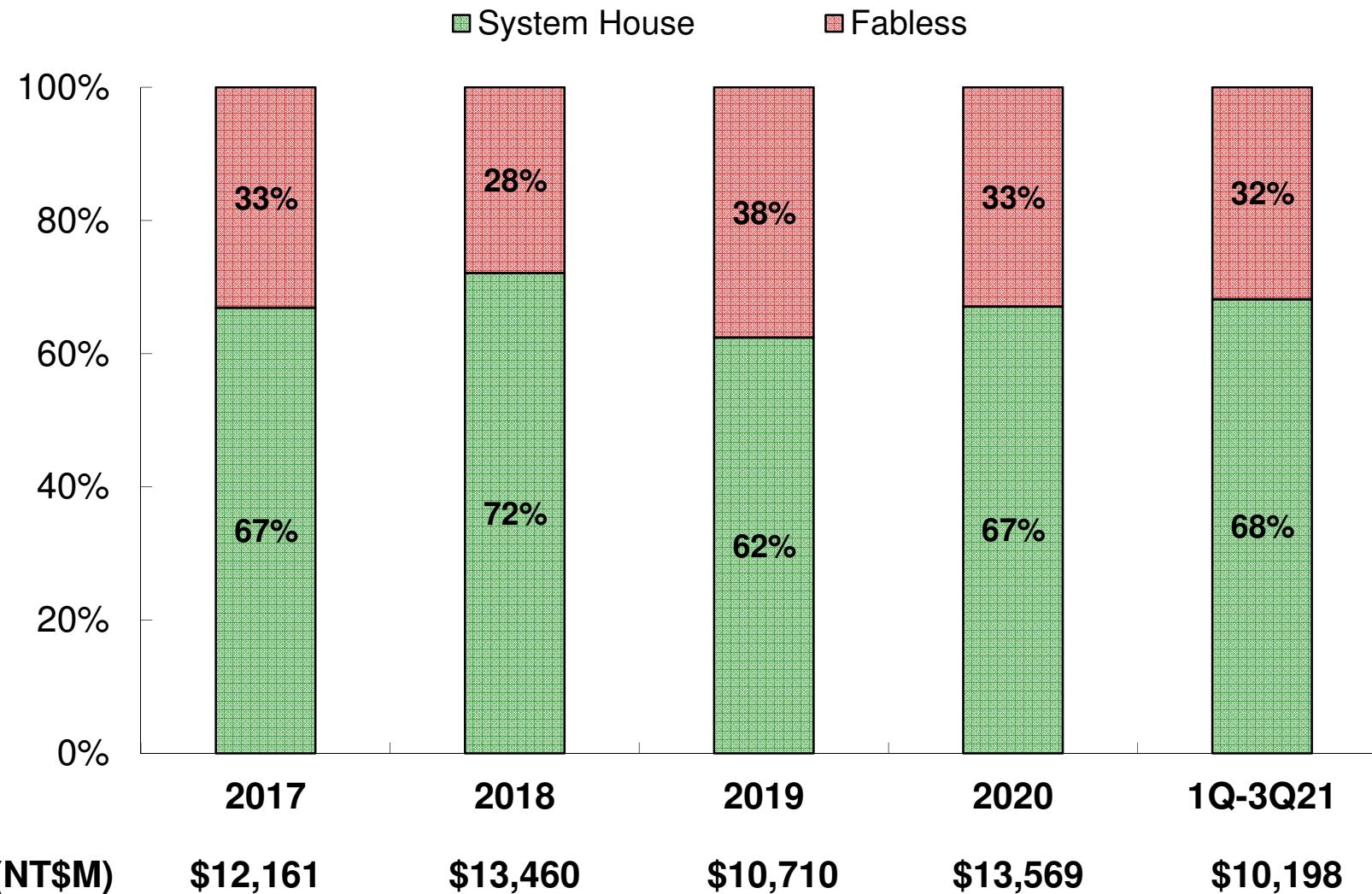
Annual Sales Breakdown by Region



Annual Sales Breakdown by Application



Annual Sales Breakdown by Customer Type



Thank you !



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